



SHUBHSHREE BIOFUELS ENERGY LIMITED

CIN No: L38210RJ2013PLC042232

Reg.Address : Plot No.8, Ganesh Vihar B, Pandit T.N Mishra Marg,
Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No : 9799998880 | E-Mail : info@biomassfuel.co.in

Website : shubhshreebiofuels.co.in

Shubhshree Biofuels Energy Limited
Transcript of 13th Annual General Meeting
Saturday, September 19, 2026

Nidhi Khandelwal, Company Secretary and Compliance Officer, Shubhshree Biofuels Energy Limited

Good Afternoon, Dear Shareholders, I Nidhi Khandelwal, Company Secretary and Compliance Officer of Shubhshree Biofuels Energy Limited joining this meeting from registered office of the company situated at Jaipur, welcome you all to this 13th Annual General Meeting ("AGM"/"this meeting") of your Company held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs, applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. I express my sincere and heartfelt thanks to Shareholders, Chairman, Board Members, auditors, scrutinizer of the Company, who have joined this AGM virtually.

I on behalf of the Board Members and the Management, hope and wish for the safety and good health of all the shareholders and their families.

Before commencing the official proceedings, I would like to inform all the attendees about few points:

- ✓ In compliance of the Circulars issued by Ministry of Corporate Affairs, the company is conducting the 13th AGM through Video Conferencing (VC).
- ✓ All members who have joined this meeting are by default placed on mute mode to avoid any disturbance from background to ensure smooth conduct of the meeting.
- ✓ Facility for joining this meeting through video conference or other audio-visual means is made available for the members on a first-come-first-served basis.
- ✓ The joining to this meeting opened 15 minutes before the scheduled time of the commencement, which is 2.30 P.M. Members are encouraged to join the meeting through their laptops, use headphones for a better experience and use internet with good speed to avoid any disturbance during the meeting. Participants operating their meeting devices via a mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use a stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
- ✓ The company has appointed National Securities Depository Limited ("NSDL") as Authorized Agency for conducting AGM through VC and for facilitating voting through electronic means. The facility of casting E-voting by the Members during the meeting is also being provided by NSDL.
- ✓ The register of directors and key managerial personnel, the register of contracts or arrangements and all other documents as referred in the AGM Notice, are open for inspection electronically during the AGM. Members seeking to inspect such documents can send their requests to cs@biomassfuel.co.in.



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- ✓ As this AGM is being held through video conferencing, the facility for appointment of proxies was not applicable, and hence the proxy register for inspection is not available.
- ✓ Please note that, for the compliance requirements, the proceedings of this Annual General Meeting will be recorded and transcripts shall be available on the website of the Company.

Let me first take this opportunity to introduce the members of the board, Key Managerial Personnels (KMPs), Auditors and scrutinizer attending the AGM along with their respective locations.

Mr. Sagar Agrawal, Chairman and Managing Director of the Company, is attending this AGM from the Registered Office of the Company located at Jaipur.

Mr. Anurag Agrawal, Whole-time Director of the Company, is attending this AGM from the Registered Office of the Company located at Jaipur.

Ms. Aastha Agarwal, Non-Executive Director of the Company, is attending this AGM from the Registered Office of the Company located at Jaipur.

Ms. Upasana Srivastava Dattani, Non-Executive Director of the Company, is attending this AGM from Gurugram.

Mr. Rajesh Jain, Non-Executive Independent Director of the Company, is attending this AGM from the Registered Office of the Company located at Jaipur. He is the Chairman of the Audit Committee and Nomination and Remuneration Committee of the Board.

Mr. Vijay Kumar Jain, Non-Executive Independent Director of the Company, is attending this AGM from the Registered Office of the Company located at Jaipur. He is the Chairman of the Stakeholders Relationship Committee.

Mr. Vaibhav Dattani, Chief Operating Officer of the Company, is attending this AGM from Gurugram.

Mr. Deepak Khandelwal, Partner of M/s Khandelwal Badaya & Co., statutory auditors of the company is attending this AGM from his office located at Jaipur.

Mr. Manoj Maheshwari, Partner of M/s V.M. & Associates, Secretarial Auditors of the Company and Scrutinizer appointed to scrutinize the remote e-voting process and e-voting during the AGM in a fair and transparent manner, is attending this AGM from the Registered Office of the Company located at Jaipur.

Mr. Rajesh Shah, Partner of M/s Shah Rajesh & Co., Internal Auditors of the company is attending this AGM from his office located at Jaipur.

Mr. Jitendera Kumar Kumawat, Chief Financial Officer of the Company, is attending this AGM from the Registered Office of the Company located at Jaipur.



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I now wish to inform you that the requisite quorum is present for the AGM.

Now, without any further delay, I request the Chairman, Mr. Sagar Agrawal, to continue with the proceedings of the meeting. Over to you Chairman Sir.

Mr. Sagar Agrawal, Chairman & Managing Director

Thank you, Nidhi.

Good afternoon, ladies and gentlemen.

It is my pleasure to welcome you to the 13th Annual General Meeting of Shubhshree Biofuels Energy Limited. The listing of our shares on the NSE Emerge platform in FY 2024-25 was an important achievement for the Company. Since then, we have continued to grow with confidence and a clear focus on creating long-term value for our shareholders. India is moving rapidly towards cleaner and renewable energy. Demand for biomass fuel is increasing as industries replace coal and other traditional fuels with cleaner options. Support from the Central and State Governments is also helping this sector grow.

FY 2025-26 Performance:

- Revenue Rs. 20,183.05 lakh Up 24.08%
- Earnings Per Share Rs. 20.09
- Profit After Tax Rs. 1,105.98 lakh Up 36.72%
- Net Worth Rs. 4,079.73 lakh

These results show the strength of our business, the growing demand for our products and the hard work of our entire team. During the year, we also became part of Agrizen Bioenergy LLP and Biosteam Bioenergy LLP. These partnerships will help us improve technology, increase efficiency and expand our presence in the biomass sector. The Company remains committed to honest business practices, clear reporting, proper management and compliance with all laws. We are also focused on using resources responsibly, supporting communities and providing a safe and inclusive workplace.

Looking Ahead, we are confident about the future of biomass energy in India. We will continue to explore new opportunities, strengthen our business and create value for all stakeholders. Our future growth will be guided by three principles: innovation, integration and impact. Our aim is not only to build a successful company but also to support India's journey towards cleaner and more sustainable energy.

On behalf of the Board, I sincerely thank our shareholders, employees, bankers, suppliers, business partners, advisers, government authorities and all other stakeholders for their trust and continued support. Together, let us build a cleaner, greener and better future.



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Thank you.

Nidhi Khandelwal, Company Secretary, Shubhshree Biofuels Energy Limited

Thank you, Chairman Sir.

The Annual Report for the financial year 2025-26 and the notice convening this AGM had been sent in advance through electronic means (i.e via e-mail) and with the permission of shareholders, we take the notice of meeting as read. The Notice convening the 13th AGM and Annual Report for the financial year 2025-26 are available on the company's website. I am pleased to announce that the statutory auditors has given unqualified report. Whereas the Secretarial Auditor's Report contains one observation for which management has given response in the Board's Report. Accordingly, with the permission of the shareholders, I take the Audit Reports as read.

As mentioned in the Notice convening the 13th AGM, the Company has provided E-voting facility to the shareholders through NSDL to cast their votes electronically (remote e-voting) on the resolutions as set out in the notice convening the 13th AGM. Option for casting vote through Remote E-Voting facility was given to all the persons who were members of the Company as on September 12, 2026 (Cut-off date). The remote e-voting facility commenced on Tuesday, September 15, 2026 at 9:00 A.M. and ended on Friday, September 18, 2026 till 5.00 P.M. Those members, who did not cast their vote through Remote E-voting facility and are present in this meeting, can cast their vote by e-voting during this meeting. Since the AGM is being held through video conferencing and the resolutions mentioned in the notice convening this Annual General Meeting have already been put to vote through remote e-voting, there will be no proposing and seconding of the resolutions and voting by show of hand is not required.

The Board of Directors of the Company have appointed CS Manoj Maheshwari (Membership No.- F3355 and CP No. - 1971), Practicing Company Secretary, as a scrutinizer to supervise the remote e-voting process and e-voting during the AGM in a fair and transparent manner. The Voting results (remote e-voting and e-voting at the AGM) along with the Scrutinizer's report will be communicated to the Stock Exchange i.e. National Stock Exchange of India Ltd. (NSE) and E-voting service provider i.e. NSDL within two working days of the conclusion of the meeting as per the statutory time limits and the same shall be uploaded on website of the Company and NSDL as per the statutory provisions and guidelines.

The resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes. The proceeding of this meeting will be filed with the NSE and the same will be available to the shareholders at the website of the Company and NSDL.

The notice containing the agenda items to be considered at this AGM was circulated over the email to shareholders and I'm just mentioning the agenda items for the ease of shareholders for their consideration and approval with the permission of Chairman.



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The first two items pertain to Ordinary Business, which are as follows:

Item No. 1

To receive, consider and adopt:

- a) the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2026 together with the reports of Board of Directors and Auditors thereon;
- b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2026 together with the report of Auditors thereon;

Item No. 2:

To appoint a Director in place of Ms. Aastha Agarwal (DIN: 07172285), Non-executive Director of the Company who retires by rotation and being eligible, offers herself for re-appointment.

The remaining items are Special Business, which are as follows:

Item No. 3:

To give loan, guarantee and provide security to any person(s) in whom any of the Director of the company is interested under Section 185 of the Companies Act, 2013.

Item No. 4:

To re-appoint Mr. Sagar Agrawal (DIN 03209247) as Chairman and Managing Director of the company.

Item No. 5:

To re-appoint Mr. Anurag Agarwal (DIN 03062155) as whole-time director of the company;

Item No. 6:

To approve the material related party transactions.

The details of the resolutions along with explanatory statements are provided in the Notice circulated to the members.

The Board recommends all the above business items for approval of the shareholders.

I would like to inform that no shareholders have registered as speaker shareholders.

I now request Ms. Aastha Agarwal, Non-Executive Director of the Company to propose the vote of thanks.



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Ms. Aastha Agarwal, Non- Executive Director

Thank you. Good afternoon, and a very warm and gracious welcome to our esteemed shareholders, distinguished members of the Board, and our Chairman & Managing Director.

FY 2025-26 has been a year of steady progress for Shubhshree Biofuels Energy Limited, as we consolidated our position following our listing on the NSE Emerge platform and continued to strengthen our operational and financial performance. We maintained our consistent track record of disciplined execution, reflecting the strong commitment of Team Shubhshree.

Backed by India's accelerating clean energy transition, a growing biomass ecosystem, and our expanding strategic partnerships, Shubhshree is well positioned to capitalise on long-term sectoral growth and continue delivering sustainable value to all stakeholders.

Further, on behalf of Team Shubhshree, I extend my sincere gratitude to our diverse and experienced Board of Directors, whose insights and guidance continue to strengthen our corporate governance framework. A special note of appreciation to our visionary Chairman and Managing Director, whose dynamic leadership continues to inspire and drive our journey beyond limits.

I also express my heartfelt thanks to our esteemed shareholders, fellow Board members, Auditors, Scrutinizer, Registrar and Share Transfer Agent, Central Depository Services Limited (CDSL), NSDL, Government and Regulatory Authorities, Consultants, and all our team members for their continued support and collaboration.

Thank you once again for being with us today.

Now, I request the Hon'ble Chairman Sir to conclude the meeting.

Mr. Sagar Agrawal, Chairman & Managing Director

This brings us to the end of the 13th Annual General Meeting of Shubhshree Biofuels Energy Limited.

The voting window will remain open for 15 minutes. Members who have not yet voted are requested to do so.

On behalf of the Board and management, I thank everyone for attending. The meeting is now closed. Thank you, and have a good day.