NOTICE

NOTICE is hereby given that the **13th (Thirteenth)** Annual General Meeting ("AGM/Meeting") of the members of **Shubhshree Biofuels Energy Limited** ("the Company") will be held on **Saturday, the September 19, 2026,** at **2:30 P.M. (IST)** through Video conferencing ("VC") or Other Audio Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt:

    a) the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2026 together with the reports of Board of Directors and Auditors thereon;
    b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2026 together with the report of Auditors thereon;

2. To appoint a Director in place of Ms. Aastha Agarwal (DIN: 07172285), Non-executive Director of the Company who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS

3. **TO GIVE LOAN, GUARANTEE AND PROVIDE SECURITY TO ANY PERSON(S) IN WHOM ANY OF THE DIRECTOR OF THE COMPANY IS INTERESTED UNDER SECTION 185 OF THE COMPANIES ACT, 2013**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 185 of the Companies Act, 2013 and rules made thereunder and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and any other applicable Laws, Rules and Acts (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to authorize the Board of Directors (hereinafter referred to as **"the Board"**, which term shall be deemed to include, unless the context otherwise required, any committee of the Board or any director or officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution) to advance any loan(s) including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by **Biosteam LLP**, covered under the category of 'a person in whom any of the directors of the company is interested', in one or more tranches, upto an aggregate sum of Rs. 10,00,00,000/- (Rupees Ten Crores Only) as the Board may, in its absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing LLP for its principal business activities and the rate of interest shall not be less than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan(s).

RESOLVED FURTHER THAT the Board (including any Committee thereof) be and is hereby authorized to do all such acts, matters, deeds and other things and to settle any queries, difficulties, doubts that may arise and further to execute documents and writings, as may be necessary or desirable for giving effect to the aforesaid resolution."

4. **TO RE-APPOINT MR. SAGAR AGRAWAL (DIN 03209247) AS CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY**

To consider, and if thought fit, to pass, the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of sections 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with schedule V of the

Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and all other applicable laws, rules, regulations as may be applicable, from time to time, and subject to all other requisite approvals, permissions and sanctions and subject to such conditions as may be prescribed by any of the concerned authorities (if any) while granting such approvals and pursuant to the provisions of Articles of Association of the Company and Nomination and Remuneration Policy and on the recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the members of the company be and is hereby accorded to re-appoint Mr. Sagar Agrawal (DIN: 03209247) as Chairman and Managing Director of the Company for a further term of 3 (Three) consecutive years commencing w.e.f. March 16, 2027 to March 15, 2030 (both days inclusive) on such terms & conditions as set out in the explanatory statement annexed to the notice of the 13th Annual General Meeting (AGM), with liberty to the Board of Directors to alter and vary the terms and conditions of said re-appointment and/ or remuneration, subject to the same not exceeding the limits specified in the explanatory statement and under the Act and/or statutory modification(s) or re-enactment(s) thereof.

RESOLVED FURTHER THAT in the event of any statutory amendment, modification or relaxation by the Central Government to Schedule V of the Act, the Board of Directors be and is hereby authorized to vary or increase the remuneration including salary, commission, perquisites, allowances, etc. within such prescribed limit subject to that the same does not exceed the ceiling as provided in the explanatory statement forming part of resolution and the said terms of re-appointment of Mr. Sagar Agrawal (DIN: 03209247) as Chairman and Managing Director, be suitably amended to give effect to such modification, relaxation or variation without any further reference to the members of the Company in general meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to settle any question, difficulty or doubt that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. **TO RE-APPOINT MR. ANURAG AGARWAL (DIN 03062155) AS WHOLE-TIME DIRECTOR OF THE COMPANY**

To consider, and if thought fit, to pass, the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of sections 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and all other applicable laws, rules, regulations as may be applicable, from time to time, and subject to all other requisite approvals, permissions and sanctions and subject to such conditions as may be prescribed by any of the concerned authorities (if any) while granting such approvals and pursuant to the provisions of Articles of Association of the Company and Nomination and Remuneration Policy and on the recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the members of the company be and is hereby accorded to re-appoint Mr. Anurag Agarwal (DIN: 03062155) as Whole-time Director of the Company for a further term of 3 (Three) consecutive years commencing w.e.f. March 16, 2027 to March 15, 2030 (both days inclusive) on such terms & conditions as set out in the explanatory statement annexed to the notice of the 13th Annual General Meeting (AGM) with liberty to the Board of Directors to alter and vary the terms and conditions of said re-appointment and/ or remuneration, subject to the same not exceeding the limits specified in the explanatory statement and under the Act and/or statutory modification(s) or re-enactment(s) thereof.

RESOLVED FURTHER THAT in the event of any statutory amendment, modification or relaxation by the Central Government to Schedule V of the Act, the Board of Directors be and is hereby authorized to vary or increase the remuneration including salary, commission, perquisites, allowances, etc. within such prescribed limit subject to that the same does not exceed the ceiling as provided in the explanatory statement forming part of resolution and the said terms of reappointment of Mr. Anurag Agarwal (DIN: 03062155) as Whole-time Director, be suitably amended to give effect to such modification, relaxation or variation without any further reference to the members of the Company in general meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to settle any question, difficulty or doubt that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. TO APPROVE THE MATERIAL RELATED PARTY TRANSACTIONS

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of section 188 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, Regulation 2(1)(zc), 23(4) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Company's "Related Party Transaction Policy" and subject to such approvals, consents, sanctions and permissions as may be necessary and pursuant to the approval of the Audit Committee and Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as **"the Board"**, which term shall be deemed to include, unless the context otherwise required, any committee of the Board or any director or officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution) to continue with the existing contract(s)/ arrangement(s)/transaction(s) and/or enter into and/or carry out new contract(s)/ arrangement(s)/transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), between the Company and the subsidiary companies being Related parties, as more specifically set out in Table nos. A1 & A2 in the explanatory statement annexed to this notice, on the respective material terms & conditions set out in each of Table nos. A1 & A2, provided that the said transactions are entered into/ carried out in the normal course of business and on arm's length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof).

RESOLVED FURTHER THAT the Board (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things and to settle any queries, difficulties that may arise with regard to any transaction with the related parties and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company."

By order of the Board of Directors
FOR SHUBHSHREE BIOFUELS ENERGY LIMITED

(Sagar Agrawal)
Chairman & Managing Director
DIN: 03209247

Date: 17.08.2026
Place: Jaipur

REGISTERED OFFICE:
Plot No. 8 Ganesh Vihar B, Pandit T.N Mishra Marg,
Nirman Nagar, Shyam Nagar, Jaipur-302019 Rajasthan, India

NOTES:

S. No	Particulars	Details
1.	Date, day and time of AGM	September 19, 2026, Saturday at 2.30 PM (IST)
2.	Mode	Video Conferencing (VC)/ other Audio Visual Means (OAVM)
3.	Helpline numbers for VC participation	https://eservices.nsdl.com/ and 022 - 4886 7000
4.	Registrar and Share Transfer Agent	Bigshare Services Private Limited Telephone: +91 22 6263 8200; Facsimile: +91 22 6263 8299 Email: investor@bigshareonline.com; Website: www.bigshareonline.com
5.	Cut-off date for e-voting	Saturday, September 12, 2026
6.	Corporate/Institutional Members to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter, etc. together with attested specimen signature(s) of the authorized representative (s)	Via mail at cs.vmanda@gmail.com or cs@biomassfuel.co.in
7.	Speaker registration and period for submission of questions, if any, in advance and e-mail address	Speakers may send their request mentioning their name, demat account number/folio number, email id, mobile number at cs@biomassfuel.co.in, atleast 10 (ten) days prior to the meeting.
8.	Remote e-voting period	Commencement of E-Voting: Tuesday, September 15, 2026, 9:00 AM End of E-Voting: Friday, September 18, 2026, 5:00 PM
9.	Other Important links Integrated Report including Annual Accounts FY 2025-26, Notice of the AGM	https://shubhshreebiofuels.co.in/annual-reports/

1. The relevant Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ('the Act') read with the rules made thereunder, which sets out all the material facts relating to Special Business(es) proposed to be transacted at the Annual General Meeting ("AGM"), is annexed to this Notice of AGM. The details under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Clause 1.2.5 of the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, regarding the Directors seeking re-appointment in the AGM are annexed hereto as an "Annexure-1" and forms part of the Notice.

2. The Ministry of Corporate Affairs ('MCA') vide its General Circular No. 03/2025 dated September 22, 2025 and earlier circulars issued in this regard ('MCA Circulars') have permitted the holding of AGM by companies through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the Act, Listing Regulations and MCA Circulars, the AGM of the Company is being conducted through VC/OAVM and the physical presence of members at AGM venue is not required. The Registered Office of the Company situated at Plot No. 8, Ganesh Vihar B, Pandit T.N Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur-302019 Rajasthan shall be the deemed venue of the AGM. Since the AGM is being held through VC/ OAVM facility, the route map is not annexed to this Notice.

3. In compliance with the aforesaid MCA Circulars and the Listing Regulations, notice convening the 13th AGM along with the Annual Report for the Financial year (FY) 2025-26 is being sent only through electronic mode (i.e via e-mail) to those Members whose name appear in the Register of Members/ List of Beneficial Owners, as received from the Depositories on Friday, August 21, 2026 i.e the cut off date and whose email addresses are registered with the Company/ Registrar and Share Transfer Agent / Depository Participants unless any member has requested for a physical copy of the same by writing at cs@biomassfuel.co.in. mentioning their Folio no./ DP ID and Client ID.

   Further, in terms of Regulation 36(1)(b) of the Listing Regulations, for those shareholders whose email id is not registered, a letter providing the web-link, including the exact path and QR code where complete details of the Annual Report are available, is being sent at their address registered in the records of RTA/Company/ Depositories.

   Members may note that the Notice convening the 13th AGM and the Annual Report for FY 2025-26 has been uploaded on the website of the Company at www.shubhshreebiofuels.co.in and may also be accessed from the website of the Stock Exchange i.e. Emerge platform of National Stock Exchange of India Ltd. (NSE Emerge) at www.nseindia.com. The AGM Notice is also disseminated on the website of National Securities Depository Limited (NSDL) (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. at www.evoting.nsdl.com.

4. **Appointment of Proxy and Attendance Slip:**

   Since this AGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility to appoint proxy to attend and cast vote for the members is not available for this 13th AGM pursuant to MCA Circulars and Regulation 44(4) of the Listing Regulations. Therefore, the Proxy Form and Attendance Slip are not annexed to this Notice.

5. **Details of e-voting and joining AGM through VC:**

   Pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the Listing Regulations (as amended) and MCA Circulars, the Company is providing facility of electronic voting system (e-voting) during AGM and remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with NSDL for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by NSDL.

   - The remote e-voting period begins on Tuesday, September 15, 2026 at 9:00 A.M. and ends on Friday, September 18, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

   - The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 12, 2026, may cast their vote electronically.

   - The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 12, 2026.

   - Members will be provided with the facility for voting through the e-voting during the VC/OAVM proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e-Voting, will be eligible to exercise their right to vote at the end of discussion on the resolutions on which voting is to be held, upon announcement by the Chairman or Company Secretary and Compliance Officer.

- Members who have cast their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM through VC/ OAVM but shall not be entitled to cast their vote on such resolution(s) again.

- The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice.

- The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first serve basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

- The attendance of the Members attending the 13th AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

- In case of joint holders attending the Meeting, only such joint holder whose name appears as the first holder in the order of names as per the Register of Members of the company will be entitled to vote, provided the votes are not already cast by remote e-voting by the first holder.

- Members of the Company under the category of Institutional Investors (i.e. other than individuals, HUF, NRI etc.) are encouraged to attend and vote at the AGM through VC. Corporate members and other non-individual members intending to participate in the AGM can authorize their representatives to participate and vote at the meeting and are requested to send a certified copy of the Board resolution / authorization letter to the Scrutinizer by email through its registered email address to cs.vmanda@gmail.com with a copy marked to evoting@nsdl.com and cs@biomassfuel.co.in. Institutional shareholders can also upload their Board Resolution / Power of Attorney / Authority Letter, etc., by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-voting" tab in their login.

- A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

6. **Speaker registration/facility for non-speakers:**

Registration as speaker at the AGM

Members who would like to ask questions during the AGM with regards to the financial statements or any other matter to be placed at the AGM, need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID and mobile number, to reach the company's email address at cs@biomassfuel.co.in atleast 10 (ten) days prior to the meeting. Those Members who have registered themselves as a speaker shall only be allowed to speak/ask questions during the AGM, depending upon the availability of time.

Facility for non-speakers

Members can submit questions in advance with regards to the financial statements or any other matter to be asked at the 13th AGM, from their registered email address, mentioning their name, at DP ID and Client ID and mobile number, to reach the company's email address at cs@biomassfuel.co.in atleast 10 (ten) days prior to the meeting. Such questions by the Members shall be taken up during the meeting and replied by the Company suitably.

7. **Appointment of Scrutinizer and declaration of results of voting**

- The Board of Directors has appointed Mr. Manoj Maheshwari (FCS 3355, CP 1971) Practicing Company Secretary as Scrutinizer and failing him, Ms. Kamla Choudhary (ACS 46577; COP: 26628) Practicing Company Secretary as an Alternate Scrutinizer to scrutinize the voting at the 13th AGM and remote e-voting process, in a fair and transparent manner.

- The Scrutinizer will submit his report to the Chairman and Managing Director or as authorised by the Chairman of the Company after completion of the scrutiny of votes cast through remote e-voting process and e-voting at the AGM within 2 (Two) working days from the date of completion of said e-voting. The result of the voting will be announced by the Chairman and Managing Director or the Company Secretary and Compliance Officer of the Company consequently. The results declared along with the consolidated Scrutinizer's Report shall be placed on the website of the Company at www.shubhshreebiofuels.co.in and on the website of NSDL at www.evoting.nsdl.com. The results shall be communicated to the Stock Exchange simultaneously.

8. **Inspection of documents:**

- The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice and Directors' Report will also be available for inspection in electronic form without any fee by the Members from the date of Circulation of this Notice upto the date of 13th AGM i.e. Saturday, September 19, 2026. Members seeking to inspect such documents may send a request via email to cs@biomassfuel.co.in

- The annual accounts of the subsidiary companies along with the related detailed information is available for inspection at the Registered Office of the Company and of the subsidiaries concerned and copies will also be made available to Shareholders of the Company and its subsidiary companies upon request and the same are also available on the website of the Company i.e. www.shubhshreebiofuels.co.in.

9. **Online Dispute Resolution Portal**

SEBI vide its notification dated SEBI/HO/OIAE/OIAE_IAD3/P/CIR/2023/195 dated July 31, 2023 (as amended), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market.

Pursuant to above-mentioned notification , post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) and the same can also be accessed through the link given on Company's website www.shubhshreebiofuels.co.in

10. Members are requested to address all correspondence to Registrar and Transfer Agent ("RTA") of the company i.e. Bigshare Services Pvt. Ltd., at their email ID at investor@bigshareonline.com or at their address at Bigshare Services Pvt. Ltd, Office No S6-2, 6th Floor, Pinnacle Business Park,

Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai, Maharashtra, 400093.

11. **Nomination**: As per the provisions of Section 72 of the Act and SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. The aforesaid forms can be accessed from the website of the RTA at https://www.bigshareonline.com/resources-sebi_circular.aspx#parentHorizontalTab3.

12. **Procedure for Updating Member Details and Other Service Requests**

Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.

- For shares held in dematerialised mode, by contacting to their Depository Participant for making necessary changes as per the process advised by the DP.
- For shares held in physical mode, by submitting the forms given below along with requisite supporting documents to RTA of the Company i.e Bigshare Services Pvt. Ltd. at Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India:

S.No.	Particulars	Form
1.	Registration of PAN, postal address, e-mail address, mobile number, Bank Account details or changes /updation thereof	ISR -1
2.	Confirmation of Signature of member by the Banker	ISR -2
3.	Form for requesting issue of Duplicate Certificate and other service requests for shares/debentures/bonds, etc., held in physical form	ISR-4
4.	Form for Transmission request	ISR-5

The aforesaid forms can be accessed from the website of the RTA at https://www.bigshareonline.com/resources-sebi_circular.aspx#parentHorizontalTab3 .

Any service request shall be entertained by Bigshare Services Pvt. Ltd. only upon registration of the PAN and KYC details.

13. Any person, who acquires shares of the company and becomes member of the company after dispatch of the notice and holding shares as on the cut-off i.e. Saturday, September 12, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.com or contact company's RTA at investor@bigshareonline.com.

14. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any joint holder/ Member as soon as possible.

Members are also advised to periodically obtain / request their DP for statement of their shareholding and the same be verified from time to time.

15. As per the provisions of Regulation 40 of Listing Regulations, all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialised form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. For this purpose, Members can contact the Company for assistance in this regard.

The details of the process and manner for remote e-Voting and joining AGM through VC are as under:

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE EVOTING ARE AS UNDER:

1. Pursuant to the General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at

www.shubhshreebiofuels.co.in. The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Tuesday, September 15, 2026 at 9:00 A.M. and ends on Friday, September 18, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 12, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 12, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful

	authentication, you will be able to see e-Voting services under Value added services. Click on **“Access to e-Voting”** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **“Register Online for IDeAS Portal”** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service

	Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
   c) How to retrieve your ‘initial password’?
      (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
   a) Click on “**Forgot User Details/Password**?”(If you are holding shares in your demat account with

NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.vmanda@gmail.com and cs@biomassfuel.co.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre (Deputy Vice president) at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@biomassfuel.co.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@biomassfuel.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under **“Join meeting”** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@biomassfuel.co.in. The same will be replied by the company suitably.

6. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their name, DP ID and Client ID/folio number, PAN and mobile number at cs@biomassfuel.co.in atleast 10 (ten) days prior to the meeting. Only those Members who have preregistered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of questions and number of speakers depending on the availability of time for the AGM.

By order of the Board of Directors
FOR SHUBHSHREE BIOFUELS ENERGY LIMITED

(Sagar Agrawal)
Chairman & Managing Director
DIN: 03209247

Date: 17.08.2026
Place : Jaipur

REGISTERED OFFICE:
Plot No. 8 Ganesh Vihar B, Pandit T.N Mishra Marg,
Nirman Nagar, Shyam Nagar, Jaipur-302019 Rajasthan, India

Explanatory Statement pursuant to the provisions of Section 102(1) of the Companies Act, 2013

The following Statement sets out all material facts relating to the Special Businesses as set out in Item no(s). 3 to 6 mentioned in the above Notice**:**

Item No.3

Pursuant to Section 185 of the Companies Act, 2013 ("the Act"), a Company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity being covered under the category of 'a person in whom any of the directors of the company is interested', as specified in the explanation to Section 185(2)(b) of the Act, for their principal business activities, after passing a Special Resolution in the general meeting.

It is proposed to pass enabling resolution authorizing the Board of Directors to advance any loan(s) including any loan represented by way of Book Debt to, and/or give guarantee(s) and/or provide security(ies) in connection with any loan taken/to be taken by Biosteam LLP in whom the Directors of the Company are deemed to be interested.

Hence, approval of the members is hereby sought by way of special resolution in accordance with the provisions of Section 185 of the Act and the rules made thereunder.

None of the other Director and/ or KMPs or their relatives are concerned or interested, financially or otherwise, in the resolution as set out at Item No. 3 of this Notice except Mr. Sagar Agrawal, Chairman & Managing Director, Mr. Anurag Agarwal, Whole-time Director, Ms. Upasana Srivastava Dattani and Ms. Aastha Agarwal, Non-executive Directors of the Company to the extent of their holding in the Company proposing to give loan/guarantee/security to Biosteam LLP in which the Company has made 34% capital contribution.

Accordingly, the Board of Directors recommends the Special Resolution as set out at item no.3 of the accompanying Notice for approval by the Shareholders.

Item No. 4

Mr. Sagar Agrawal (DIN: 03209247) was appointed as a Chairman & Managing Director of the Company w.e.f. March 16, 2024 for a period of 3 (Three) Years vide special resolution passed by the shareholders of the Company in their Extra Ordinary General Meeting held on March 15, 2024. The tenure of Mr. Sagar Agrawal will be completed on March 15, 2027.

Mr. Sagar Agrawal has been associated with the Company since October 2023 and has been instrumental in providing strategic leadership and overseeing the overall operations of the Company. Under his guidance, the Company achieved a key milestone with the listing of its equity shares on the EMERGE SME Platform of the National Stock Exchange of India on September 16, 2024. He has also played a significant role in strengthening the Company's corporate structure through the incorporation of two subsidiary companies, one wholly-owned subsidiary and two associate LLP's.

Considering his significant contribution, performance, leadership capabilities, and continued value addition to the Company and based on the performance evaluation and recommendation of Nomination and Remuneration Committee at it's meeting held on August 17, 2026 and subject to approval of the Members, the Board of Directors at their meeting held on August 17, 2026 approved the re-appointment of Mr. Sagar Agrawal as Chairman & Managing Director for a further period of 3 (three) years effective from March 16, 2027 on the terms and conditions including remuneration in accordance with norms laid down in Schedule V and other applicable provisions of the Act and rules made thereunder. The details of annual remuneration to be paid to Mr. Sagar Agrawal and the terms and conditions of appointment, subject to approval of members, are as follows:

REMUNERATION

I. Basic Salary:

Upto maximum of Rs. 3,00,000/- (Three Lakhs Only) per month which may be altered from time to time by the Board to the extent recommended by the Nomination and Remuneration Committee.

II. Perquisites:

In addition to salary, the following Perquisites not exceeding the overall ceiling prescribed under schedule V, annexed to the Companies Act, 2013 will be provided to the Chairman and Managing Director:

i. Medical Re-imbursement: Reimbursement of medical expenses incurred, including premium paid on health insurance policies, whether in India or abroad, for self and family including hospitalisation, surgical charges, nursing charges and domiciliary charges for self and for family.

ii. Leave Travel Concession: For self and family every year incurred in accordance with the rules of the Company.

iii. Club Fees: Fees of clubs, subject to a maximum of three clubs.

iv. Personal Accident Insurance/Group Life Insurance: Premium not to exceed Rs 1,00,000/-per annum.

v. Use of Car with Driver: The Company shall provide a car with driver for business and personal use. In addition, the Company shall also reimburse running and maintenance expenses of another car owned by, or leased/ rented to, the Managing Director for business and personal use.

vi. Telephone facility at residence: Telephone facility shall be provided at the residence. All personal long distance calls shall be billed by the Company to the Chairman and Managing Director.

III. Company's contribution to provident fund and superannuation fund or annuity fund, gratuity payment as per Company's rules and encashment of leave at the end of his tenure shall not be included in the computation of ceiling on remuneration and perquisites as aforesaid.

IV. Reimbursement of Expenses: Apart from the remuneration as aforesaid, Mr. Sagar Agrawal shall be entitled for reimbursement of such expenses as are genuinely and actually incurred in the efficient discharge of his duties in connection with the business of the Company.

V. Sitting Fees: No sitting fees shall be paid to Mr. Sagar Agrawal, Chairman & Managing Director for attending the meetings of Board or any committee thereof.

VI. No profit / inadequate profit: In the event of absence or inadequacy of profits in any financial year during the tenure of the Chairman & Managing Director, the foregoing amount of remuneration and benefits shall be paid to Mr. Sagar Agrawal, Chairman and Managing Director subject to the applicable provisions of Schedule V of the Companies Act, 2013.

OTHER TERMS AND CONDITIONS:

i. Retire by Rotation: He shall be liable to retire by rotation.

ii. Duties:

Subject to the superintendence, direction, and control of the Board of Directors of the Company, the Chairman & Managing Director shall be entrusted with substantial powers of management and such other duties and responsibilities as may be entrusted to him by the Board of Directors from time to time. The office of the Managing Director shall be at Jaipur or at such other place as the Board of Directors may decide from time to time.

iii. Termination:

Either party giving the other party one month's prior notice in writing to that effect may terminate the agreement.

iv. If at any time Mr. Sagar Agrawal ceases to be Director of the company for any reason whatsoever, he shall cease to be the Chairman and Managing Director.

In terms of section 160 of the Companies Act, 2013, the Company has received a notice in writing from a member for proposing the candidature of Mr. Sagar Agrawal to be re-appointed as Chairman and Managing Director (DIN: 03209247) of the Company as per the provisions of the Companies Act, 2013.

Mr. Sagar Agrawal satisfies all the conditions set out in Part-I of Schedule V to the Companies Act, 2013 and also the conditions as set out under sub-section (3) of section 196 of the Companies Act, 2013 for being eligible for reappointment.

The Company has received his consent to act as Chairman and Managing Director and disclosure for non disqualification/ debarment by any Statutory Authority. Details of Mr. Sagar Agrawal are provided in the “Annexure A” to the Notice pursuant to the provisions of Regulation 36 of the Listing Regulations and Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India.

Mr. Sagar Agrawal being appointee together with his relatives may be deemed to be concerned or interested, financially or otherwise in the said resolution. None of the other Directors, Key Managerial Personnel of the Company and their relatives except Mr. Anurag Agarwal, Whole-time Director and Ms. Aastha Agarwal, Non-executive Director of the Company being interested, financially or otherwise in the said resolution as set out at item no. 4 of the Notice.

Accordingly, the Board of Directors recommends the Special Resolution as set out at item no.4 of the accompanying Notice for approval by the Shareholders.

Item No. 5

Mr. Anurag Agarwal (DIN: 03062155) was appointed as a Whole-time Director of the Company w.e.f. March 16, 2024 for a period of 3 (Three) Years vide special resolution passed by the shareholders of the Company in their Extra Ordinary General Meeting held on March 15, 2024. The tenure of Mr. Anurag Agarwal will be completed on March 15, 2027.

Mr. Anurag Agarwal is one of the Promoters and has been associated with the Company since its incorporation. He has rich and diverse industry experience and has been actively involved in the Company’s operations since inception. He possesses significant expertise in manufacturing processes, plant operations, and supply chain management, with extensive hands-on experience in biomass manufacturing sector.

He has played a key role in enhancing operational efficiencies, improving process standardization and ensuring optimal utilization of resources. His strong execution capabilities and in-depth understanding of manufacturing dynamics have contributed meaningfully to the Company's operational performance and growth.

Considering his continued contribution, performance, operational leadership, and deep understanding of the business and based on the performance evaluation and recommendation of Nomination and Remuneration Committee at it's meeting held on August 17, 2026 and subject to approval of the Members, the Board of Directors at its meeting held on August 17, 2026 approved the re-appointment of Mr. Anurag Agarwal as Whole-time Director for a further period of 3 (three) years effective from March 16, 2027 on the terms and conditions including remuneration in accordance with norms laid down in Schedule V and other applicable provisions of the Act and rules made thereunder. The details of annual remuneration to be paid to Mr. Anurag Agarwal and the terms and conditions of re-appointment, subject to approval of members, are as follows:

REMUNERATION

I. Basic Salary:

Upto maximum of Rs. 50,000/- (Fifty Thousand Only) per month which may be altered from time to time by the Board to the extent recommended by the Nomination and Remuneration Committee.

II. Perquisites:

In addition to salary, the following Perquisites not exceeding the overall ceiling prescribed under schedule V, annexed to the Companies Act, 2013 will be provided to the Whole-time Director:

i. Medical Re-imbursement: Reimbursement of medical expenses incurred, including premium paid on health insurance policies, whether in India or abroad, for self and family including hospitalisation, surgical charges, nursing charges and domiciliary charges for self and for family.

ii. Leave Travel Concession: For self and family every year incurred in accordance with the rules of the Company.

iii. Club Fees: Fees of clubs, subject to a maximum of three clubs.

iv. Personal Accident Insurance/Group Life Insurance: Premium not to exceed Rs 1,00,000/-per annum.

v. Use of Car with Driver: The Company shall provide a car with driver for business and personal use. In addition, the Company shall also reimburse running and maintenance expenses of another car owned by, or leased/ rented to, the Whole-time Director for business and personal use.

vi. Telephone facility at residence: Telephone facility shall be provided at the residence. All personal long distance calls shall be billed by the Company to the Whole-time Director.

III. Company's contribution to provident fund and superannuation fund or annuity fund, gratuity payment as per Company's rules and encashment of leave at the end of his tenure shall not be included in the computation of ceiling on remuneration and perquisites as aforesaid.

IV. **Reimbursement of Expenses:** Apart from the remuneration as aforesaid, Mr. Anurag Agarwal shall be entitled for reimbursement of such expenses as are genuinely and actually incurred in the efficient discharge of his duties in connection with the business of the Company.

V. **Sitting Fees:** No sitting fees shall be paid to Mr. Anurag Agarwal, Whole-time Director for attending the meetings of Board or any committee thereof.

VI. **No profit / inadequate profit:** In the event of absence or inadequacy of profits in any financial year during the tenure of the Whole-time Director, the foregoing amount of remuneration and benefits shall be paid to Mr. Anurag Agarwal, Whole-time Director subject to the applicable provisions of Schedule V of the Companies Act, 2013.

OTHER TERMS AND CONDITIONS:

i. Retire by Rotation: He shall be liable to retire by rotation.

ii. Duties:

Subject to the superintendence, direction, and control of the Board of Directors of the Company, the Whole-time Director shall be entrusted with substantial powers of management and such other duties and responsibilities as may be entrusted to him by the Board of Directors from time to time. The office of the Whole-time Director shall be at Jaipur or at such other place as the Board of Directors may decide from time to time.

iii. Termination:

Either party giving the other party one month's prior notice in writing to that effect may terminate the agreement.

iv. If at any time Mr. Anurag Agarwal ceases to be Director of the company for any reason whatsoever, he shall cease to be the Whole-time Director.

In terms of section 160 of the Companies Act, 2013, the Company has received a notice in writing from a member for proposing the candidature of Mr. Anurag Agarwal to be re-appointed as Whole-time Director (DIN: 03062155) of the Company as per the provisions of the Companies Act, 2013.

Mr. Anurag Agarwal satisfies all the conditions set out in Part-I of Schedule V to the Companies Act, 2013 and also the conditions as set out under sub-section (3) of section 196 of the Companies Act, 2013 for being eligible for reappointment.

The Company has received his consent to act as Whole-time Director and disclosure for non disqualification/ debarment by any Statutory Authority. Details of Mr. Anurag Agarwal are provided in the "Annexure A" to the Notice pursuant to the provisions of Regulation 36 of the Listing Regulations and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Mr. Anurag Agarwal being appointee together with his relatives may be deemed to be concerned or interested, financially or otherwise in the said resolution. None of the Directors, Key Managerial Personnel of the Company and their relatives except Mr. Sagar Agrawal, Chairman & Managing

Director, Ms. Aastha Agarwal, Non-executive Director of the Company being interested, financially or otherwise in the said resolution as set out at item no. 5 of the Notice.

Accordingly, the Board of Directors recommends the Special Resolution as set out at item no.5 of the accompanying Notice for approval by the Shareholders.

Item No. 6

In terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, material related party transactions require prior approval of the shareholders through ordinary resolutions, even if such transactions are in the ordinary course of business of the Company and at an arm's length basis.

As per the Listing Regulations, in case of a listed entity which has listed it's specified securities on the SME Exchange, a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees fifty crore or ten per cent of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower. The annual consolidated turnover of the Company as on March 31, 2026 is Rs. 20183.05 Lakhs.

Accordingly, the materiality threshold for seeking shareholders' approval for related party transactions of the Company is Rs. 2018.31 Lakhs. The said limits are applicable even if the transactions are in the ordinary course of business and at an arm's length basis.

Further, as per Regulation 2(1)(zc) of the Listing Regulations, the definition of Related Party Transaction ('RPT') includes a transaction involving a transfer of resources, services or obligations between a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand, regardless of whether a price is charged or not.

The Company has two subsidiary companies namely Ecodensify Solutions Private Limited and Ruralgreen Energy Private Limited, which continue to operate in alignment with the Group's strategic objectives and contribute towards the overall growth and development of the Group. In order to ensure operational efficiency, leverage synergies across the Group and in furtherance of its business activities, the Company has entered into / will enter into transactions/ contract(s) / agreement(s) / arrangement(s) with subsidiary companies in the ordinary course of business with respect to sale, purchase and supply of any goods or materials and providing loan/ guarantee/ security in connection with any loan taken by the subsidiaries. Considering the nature, frequency and volume of such transactions, the aggregate value thereof may exceed the materiality thresholds referred to above, thereby necessitating the approval of the shareholders of the Company.

The shareholders of the Company had previously approved the Material Related Party Transactions with its subsidiaries namely Ecodensify Solutions Private Limited and Ruralgreen Energy Private Limited by way of postal ballot for the period commencing from April 1, 2024 and ending on March 31, 2027. Since the said approval is valid only up to March 31, 2027, it is now proposed to seek the approval of the shareholders at the ensuing Annual General Meeting for continuation of such transactions for a further period of 3 (Three) Financial Years commencing from April 1, 2027 and ending on March 31, 2030.

The management has provided the Audit Committee with the relevant details of proposed material RPTs including material terms and conditions. All Independent Directors in the Audit Committee, after reviewing all necessary information, have granted approval for entering into the material RPTs with subsidiary companies namely Ecodensify Solutions Private Limited and Ruralgreen Energy Private Limited for a further period of 3 (Three) Financial Years commencing w.e.f. April 1, 2027 to March 31, 2030. The Audit Committee has noted that the said transactions with subsidiaries will be in the ordinary course of business of the Company and at an arm's length basis.

The Audit Committee has reviewed the certificate provided by Chairman & Managing Director and Chief Financial Officer of the Company, as required under the Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions" ("RPT Industry Standards") dated June 26, 2025.

Accordingly, the material related party transactions as recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 17, 2026 are hereby placed before the shareholders for their approval by way of ordinary resolution to enable the Company to enter into the following material Related Party Transactions in one or more tranches.

The details of transactions as required under Regulation 23(4) of the Listing Regulations read with Section III-B of the SEBI Master Circular bearing reference no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Master Circular") along with details as required under the RPT Industry Standards dated June 26, 2025 are provided herewith. Further, necessary disclosures as required under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 have also been appropriately covered below:

Transactions between the Company and Ecodensify Solutions Private Limited ("Subsidiary Company")

Sr. No.	Particulars of the information	Information provided by the management
a)	Information as placed before the Audit Committee in the format as specified in the RPT Industry Standards, to the extent applicable.	Refer below table titled as "A1"
b)	Justification as to why the proposed transaction is in the interest of the listed entity, basis for determination of price and other material terms and conditions of RPT.	The proposed Related Party Transactions are not new transactions. The Members of the Company had earlier accorded their approval for entering into Related Party Transactions with Ecodensify Solutions Private Limited through Postal Ballot on February 26, 2025, for the period up to FY 2026-27. Considering the continuing business relationship and operational requirements of the Company, approval of the Members is being sought for the continuation of such transactions for the period from FY 2027-28 to FY 2029-30. The proposed transactions are intended to facilitate the Company's business operations by ensuring seamless procurement and supply of goods and services, operational efficiency, business continuity, and effective utilization of resources. Further, the provision of loans, guarantees and/or securities, wherever required, would support the business requirements and financial needs of the related party, thereby strengthening operational synergies and enabling efficient execution of business

		objectives, which is expected to be beneficial to the Company in the long term. The transactions shall be undertaken in the ordinary course of business and on an arm's length basis. The pricing and commercial terms for the sale, purchase and supply of goods or services shall be determined based on prevailing market prices, quotations, comparable uncontrolled prices, cost-plus methodology or other generally accepted commercial pricing mechanisms, as may be applicable to the nature of the transaction. The terms relating to loans, guarantees and securities, wherever applicable, including tenure, interest rate, security and other conditions, shall be determined on an arm's length basis, having regard to the prevailing market conditions, the credit profile of the borrower, applicable laws and commercial considerations. All transactions shall be governed by mutually agreed contractual arrangements and shall be in compliance with the provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Company's Related Party Transaction Policy.
c)	Disclose the fact that the Audit Committee has reviewed the certificates provided by the CEO/ Managing Director/ Whole Time Director/ Manager and CFO of the Listed Entity as required under the RPT Industry Standards.	Already stated above
d)	Disclosure that the material RPT or any material modification thereto, has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholders for approval.	Already stated above
e)	Provide web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by Audit Committee while approving the RPT.	Not Applicable
f)	The Audit Committee and Board of Directors, while providing information to the shareholders, can approve redaction of commercial secrets and such other information that would affect competitive position of listed entity and affirm that, in its assessment, the redacted disclosures still provides all the necessary information to the public	We affirm that the Audit Committee and Board of Directors while providing information to the Members, have redacted certain commercially sensitive information, including trade and business confidential information, from the disclosures to protect the competitive interests of the Company. Notwithstanding such redactions, the disclosures contain all material information required for the public shareholders to make an informed decision on the proposed Related Party Transactions. Refer below table titled as A1.

	shareholders for informed decision-making.	
g)	Any other information that may be relevant.	No other information is considered relevant

A1. Minimum information to be provided to the Audit Committee and shareholders for approval of Related Party Transactions as per RPT Industry Standards:

S.No.	Particulars of the information	Information provided by the management
Part A: Minimum information of the proposed RPT		
A(1). Basic details of the related party		
1	Name of the related party	**Ecodensify Solutions Private Limited ('ESPL')**
2	Country of incorporation of the related party	India
3	Nature of business of the related party	ESPL is engaged in Manufacturing of biomass pallets and briquettes and other related activities.
A(2) Relationship and ownership of the related party		
1	Relationship between the listed entity/ subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	ESPL is a Private Limited Company and subsidiary of Shubhshree Biofuels Energy Limited (SBEL) in which SBEL holds 51% of the paid up equity share capital and Mr. Sagar Agrawal, Chairman & Managing Director and Ms. Upasana Srivastava Dattani, Non-executive Director of the SBEL are Directors on the Board of ESPL as well.
	•Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	SBEL holds 51% equity shareholding in ESPL.
	•Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary.	Not Applicable
	•Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary.	Nil
A(3). Details of previous transactions with the related party		
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	Details of transactions by SBEL with ESPL S.no. | Nature of transaction for FY 25-26 | Amount (₹ crore) 1. | Loans / Advances given | 1.40 2. | Interest Received | 0.07 3. | Purchase of goods or material | 5.98
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately	The aggregate value of all transactions undertaken by SBEL with ESPL during the current financial year (2026-27) up to the

<table>
<tr><td></td><td>preceding the quarter in which the approval is sought.</td><td>quarter immediately preceding the quarter in which the approval is sought i.e 30.06.2026 amounts to Rs. 2.14 Crores.
<table>
<tr><td>S.no.</td><td>Nature of transaction for FY 26-27</td><td>Amount (₹ crore)</td></tr>
<tr><td>1.</td><td>Loans / Advances given</td><td>Nil</td></tr>
<tr><td>2.</td><td>Interest Received</td><td>Nil</td></tr>
<tr><td>3.</td><td>Purchase of goods or material</td><td>2.14</td></tr>
</table></td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Nil</td></tr>
<tr><td colspan="3">A(4). Amount of the proposed transaction(s) (All types of transactions taken together)</td></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>Rs. 150 Crores on annual basis (as per the details mentioned under A(5) below)</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>74.31%</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Not Applicable, since SBEL is a party to the transaction</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>2508.36%</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year.</td><td>
<table>
<tr><td>Particulars for FY26</td><td>Amount (₹ crore)</td></tr>
<tr><td>Turnover</td><td>5.98</td></tr>
<tr><td>Profit After Tax</td><td>0.71</td></tr>
<tr><td>Net Worth</td><td>0.72</td></tr>
</table></td></tr>
<tr><td colspan="2">A(5).Basic details of the proposed transaction to be approved</td><td></td></tr>
<tr><td>1</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td>Sale, purchase and supply of any goods or materials and providing loan/ guarantee/ security in connection with any loan taken by the subsidiaries.</td></tr>
<tr><td>2</td><td>Details of each type of the proposed transaction</td><td>
<table>
<tr><td>S.no.</td><td>Nature of transaction</td><td>Amount (₹ crore)</td></tr>
<tr><td>1.</td><td>Loan and Advances</td><td>Rs. 5 Crores*</td></tr>
</table></td></tr>
</table>

		2. Corporate Guarantee / Security — Rs. 5 crores* 3. Purchase of goods or materials — Rs. 100 Crores 4. Sale of goods or materials — Rs. 40 Crores *The value of the transaction mentioned for loan and advances and Corporate guarantee/ security is aggregate limit for the period starting w.e.f 01-04-2027 to 31-03-2030.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	The proposed transactions are recurring in nature and are expected to continue over a period of **3 (three) financial years (FY 2027-28 to FY 2029-30)**. Accordingly, the approval of shareholders is sought for a tenure of **3 financial years**. i.e April 1, 2027 to March 31, 2030
4	Whether omnibus approval is being sought?	No
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	S.no. / Financial year / Amount (₹ crore) 1. FY 2027-28 — Rs. 150 Crores 2. FY 2028-29 — Rs. 150 crores 3. FY 2029-30 — Rs. 150 Crores
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed Related Party Transactions are intended to support the Company's business expansion through its subsidiary. These transactions will facilitate efficient operational execution, optimize resource utilization, strengthen the Company's manufacturing and supply chain capabilities, and are therefore in the best interest of the Company.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Sagar Agrawal, Chairman and Managing Director of SBEL is a Non-Executive Director of ESPL. Ms. Upasana Srivastava Dattani, Non Executive Director of SBEL is Non-executive Director of ESPL. Except to the extent of their shareholding / Directorship in the company, none of the promoter(s) / director(s) / key managerial personnel of SBEL have any interest in the transaction, whether directly or indirectly.
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not applicable
9	Other information relevant for decision making.	All relevant information forms a part of this disclosure setting out requisite facts

Part B: Additional Information
B1 Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any

other similar business transaction and trade advances		
S. No.	**Particulars of the information**	**Information provided by the management**
1	**Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.**	No such bidding or other process was conducted
2	**Basis of determination of price.**	Pricing is based on market benchmarks, key cost drivers and benchmarking with similar service providers to ensure the most suitable and competitive proposition.
3	**In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:**	Nil
	a.Amount of Trade advance	NA
	b.Tenure	NA
	c.Whether same is self-liquidating?	NA

B2 Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary		
S. No.	**Particulars of the information**	**Information provided by the management**
1	**Source of funds in connection with the proposed transaction.**	The proposed loans and advances to ESPL shall be funded out of internal accruals and surplus funds of SBEL. No external borrowings are proposed to be utilized for the said transaction.
2	**Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following:**	Nil
	a. Nature of indebtedness	NA
	b. Total cost of borrowing	NA
	c. Tenure	NA
	d. Other details	NA
3	**Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders.**	8.75%*
4	**Proposed interest rate to be charged by listed entity or its subsidiary from the related party.**	10%*
5	**Maturity / due date**	12 months to 84 months*
6	**Repayment schedule & terms**	Repayment on demand or as mutually agreed between SBEL and ESPL with interest payable.
7	**Whether secured or unsecured?**	Unsecured
8	**If secured, the nature of security & security coverage ratio**	NA
9	**The purpose for which the funds will be utilized by**	The funds shall be utilized by the ESPL for setting

	the ultimate beneficiary of such funds pursuant to the transaction.	up and expanding biomass pellet and briquette manufacturing facilities, meeting working capital requirements, and other business and operational purposes.

Note - *The interest rates, due dates and repayment schedule mentioned above is tentative and indicative in nature. The final applicable interest rate at the time of loan disbursal may vary and will be determined based on the prevailing market conditions.

B(4). Disclosure *only* in case of guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary.		
S. No.	**Particulars of the information**	**Information provided by the management**
1.	**a)** Rationale for giving guarantee, surety, indemnity or comfort letter	The corporate guarantee is proposed to enable the ESPL to obtain financial assistance for its business and expansion requirements, thereby supporting the Company's growth strategy and overall business objectives.
	b) Whether it will create a legally binding obligation on listed entity?	Yes
2.	Material covenants of the proposed transaction including: (i) commission, if any to be received by the listed entity or its subsidiary; (ii) contractual provisions on how the listed entity or its subsidiary will recover the monies in case such guarantee, surety, indemnity or comfort letter is invoked.	No commission shall be charged or received by SBEL for providing the proposed corporate guarantee. In the event the corporate guarantee is invoked, SBEL shall have the right to recover the amount paid from ESPL in accordance with the terms of the guarantee and the applicable contractual arrangements entered into between the parties. Appropriate contractual arrangements shall be executed to safeguard the SBEL interests and enable recovery of any amount paid by the SBEL pursuant to invocation of the corporate guarantee.
3.	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee, surety, indemnity or comfort letter has been provided by the listed entity or its subsidiary. Additionally, any provisions required to be made in the books of account of the listed entity or any of its subsidiary shall also be specified.	As on the date of this Notice, no obligation has been undertaken by the SBEL under the proposed corporate guarantee and, accordingly, no provision has been made in its books of account. Any obligation arising upon issuance or invocation of the guarantee shall be accounted for in accordance with the applicable accounting standards.

C Information to be provided only if a specific type of RPT as mentioned below is proposed to be undertaken is a Material RPT and is in addition to Part A and Part B

C(1) Disclosure only in case of Material related party transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary		
S. No.	**Particulars of the information**	**Information provided by the management**
1	Latest credit rating of the related party Note: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any	Not Applicable as ESPL is not rated.
2	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default. Note: This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request. **In addition, state the following:**	Based on the information available and confirmations received from the related party, there were no defaults in respect of any borrowings during FY 2024-25 and FY 2025-26. The disclosure for FY 2023-24 is not applicable, as ESPL had not been incorporated during that financial year.
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	No
	b) Whether the related party has been declared a “wilful defaulter” by any of its bankers and whether such status is currently subsisting;	No
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	No
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	No
	FY 2025-2026	No
	FY 2024-2025	No
	FY 2023-2024	NA

C(3). Disclosure *only* in case of transactions relating to any guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary		
S. No.	**Particulars of the information**	**Information provided by the management**
1.	If guarantee, performance guarantee (in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter is given in connection with the borrowing by a related party, provide latest credit rating of the related party *Note:* Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any. This information may be provided to the extent it is available in the public domain or as may be provided by	Not Applicable as ESPL is not rated.

	the related party upon request	
2.	Details of solvency status and going concern status of the related party during the last three financial years:	
	FY 2025-26	ESPL is solvent and operating as a going concern.
	FY 2024-25	ESPL incorporated on January 9, 2025 and is solvent and operating as a going concern.
	FY 2023-24	NA- Not incorporated during the FY 2023-24.
3.	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee, performance guarantee (in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee) surety, indemnity or comfort letter has been provided by the listed entity or its subsidiary. Additionally, any provisions required to be made in the books of account of the listed entity or any of its subsidiary shall also be specified.	As stated in Point no. 3 of B4 above.
4.	Default on borrowings, ***if any***, over the last three financial years, by the related party from the listed entity or any other person. Note: This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request **In addition, state the following**	Based on the information available and confirmations received from the related party, there were no defaults in respect of any borrowings during FY 2024-25 and FY 2025-26. The disclosure for FY 2023-24 is not applicable, as ESPL had not been incorporated during that financial year.
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	No
	b) Whether the related party has been declared a "wilful defaulter" by any of its bankers and whether such status is currently subsisting;	No
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	No
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	No
	FY 2025-2026	No
	FY 2024-2025	No
	FY 2023-2024	NA

Transactions between the Company and Ruralgreen Energy Private Limited ("Subsidiary Company")

Sr. No.	Particulars of the information	Information provided by the management
a)	Information as placed before the Audit Committee in the format as specified in the RPT Industry	Refer below table titled as "A2"

	Standards, to the extent applicable.	
b)	Justification as to why the proposed transaction is in the interest of the listed entity, basis for determination of price and other material terms and conditions of RPT.	The proposed Related Party Transactions are not new transactions. The Members of the Company had earlier accorded their approval for entering into Related Party Transactions with Ruralgreen Energy Private Limited through Postal Ballot on February 26, 2025, for the period up to FY 2026-27. Considering the continuing business relationship and operational requirements of the Company, approval of the Members is being sought for the continuation of such transactions for the period from FY 2027-28 to FY 2029-30. The proposed transactions are intended to facilitate the Company's business operations by ensuring seamless procurement and supply of goods and services, operational efficiency, business continuity, and effective utilization of resources. Further, the provision of loans, guarantees and/or securities, wherever required, would support the business requirements and financial needs of the related party, thereby strengthening operational synergies and enabling efficient execution of business objectives, which is expected to be beneficial to the Company in the long term. The transactions shall be undertaken in the ordinary course of business and on an arm's length basis. The pricing and commercial terms for the sale, purchase and supply of goods or services shall be determined based on prevailing market prices, quotations, comparable uncontrolled prices, cost-plus methodology or other generally accepted commercial pricing mechanisms, as may be applicable to the nature of the transaction. The terms relating to loans, guarantees and securities, wherever applicable, including tenure, interest rate, security and other conditions, shall be determined on an arm's length basis, having regard to the prevailing market conditions, the credit profile of the borrower, applicable laws and commercial considerations. All transactions shall be governed by mutually agreed contractual arrangements and shall be in compliance with the provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Company's Related Party Transaction Policy.
c)	Disclose the fact that the Audit Committee has reviewed the certificates provided by the CEO/ Managing Director/ Whole Time Director/ Manager and CFO of the Listed Entity as required under the RPT Industry Standards.	Already stated above
d)	Disclosure that the material RPT or any material modification thereto,	Already stated above

	has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholders for approval.	
e)	Provide web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by Audit Committee while approving the RPT.	Not Applicable
f)	The Audit Committee and Board of Directors, while providing information to the shareholders, can approve redaction of commercial secrets and such other information that would affect competitive position of listed entity and affirm that, in its assessment, the redacted disclosures still provides all the necessary information to the public shareholders for informed decision-making.	We affirm that the Audit Committee and Board of Directors while providing information to the Members, have redacted certain commercially sensitive information, including trade and business confidential information from the disclosures to protect the competitive interests of the Company. Notwithstanding such redactions, the disclosures contain all material information required for the public shareholders to make an informed decision on the proposed Related Party Transactions. Refer below table titled as A2.
g)	Any other information that may be relevant.	No other information is considered relevant

A2. Minimum information to be provided to the Audit Committee and shareholder for approval of Related Party Transactions as per RPT Industry Standards:

S.No.	**Particulars of the information**	**Information provided by the management**
Part A: Minimum information of the proposed RPT		
A(1). Basic details of the related party		
1	Name of the related party	**Ruralgreen Energy Private Limited ('REPL')**
2	Country of incorporation of the related party	India
3	Nature of business of the related party	REPL is engaged in Manufacturing of biomass pallets and briquettes and other related activities.
A(2) Relationship and ownership of the related party		
1	Relationship between the listed entity/ subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	REPL is a Private Limited Company and subsidiary of Shubhshree Biofuels Energy Limited (SBEL) in which SBEL holds 70% of the paid up equity share capital and Mr. Sagar Agrawal, Chairman & Managing Director and Ms. Upasana Srivastava Dattani, Non-executive Director of the SBEL are Directors on the Board of REPL as well.
	•Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether	SBEL holds 70% equity shareholding in REPL.

<table>
<tr><td></td><td>direct or indirect, in the related party.</td><td></td></tr>
<tr><td></td><td>•Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary.</td><td>Not Applicable</td></tr>
<tr><td></td><td>•Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary.</td><td>Nil</td></tr>
<tr><td colspan="2">A(3). Details of previous transactions with the related party</td><td></td></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td>Details of transactions by SBEL with REPL
<table>
<tr><td>S.no.</td><td>Nature of transaction for FY 25-26</td><td>Amount (₹ crore)</td></tr>
<tr><td>1.</td><td>Loans / Advances given</td><td>1.22</td></tr>
<tr><td>2.</td><td>Interest Received</td><td>0.06</td></tr>
<tr><td>3.</td><td>Purchase of goods</td><td>2.18</td></tr>
</table></td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>The aggregate value of all transactions undertaken by SBEL with REPL during the current financial year (2026-27) up to the quarter immediately preceding the quarter in which the approval is sought i.e 30.06.2026 amounts to 14.44 Crores.
<table>
<tr><td>S.no.</td><td>Nature of transaction for FY 26-27</td><td>Amount (₹ crore)</td></tr>
<tr><td>1.</td><td>Loans / Advances given</td><td>Nil</td></tr>
<tr><td>2.</td><td>Interest Received</td><td>Nil</td></tr>
<tr><td>3.</td><td>Purchase of goods</td><td>14.44</td></tr>
</table></td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Nil</td></tr>
<tr><td colspan="3">A(4). Amount of the proposed transaction(s) (All types of transactions taken together)</td></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>Rs. 150 Crores on annual basis (as per the details mentioned under A(5) below)</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>74.31%</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Not Applicable, since SBEL is a party to the transaction</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of</td><td>6880.73%</td></tr>
</table>

	the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	
6	Financial performance of the related party for the immediately preceding financial year:	Particulars for FY26 — Amount (₹ crore) Turnover — 2.18 Profit After Tax — 0.57 Net Worth — 0.58
A(5).Basic details of the proposed transaction to be approved		
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale, purchase and supply of any goods or materials and providing loan/ guarantee/ security in connection with any loan taken by the subsidiaries.
2	Details of each type of the proposed transaction	S.no. — Nature of transaction — Amount (₹ crore) 1. — Loan and Advances — Rs. 5 Crores* 2. — Corporate Guarantee / Security — Rs. 5 crores* 3. — Purchase of goods or materials — Rs. 100 Crores 4. — Sale of goods or materials — Rs. 40 Crores *The value of the transaction mentioned for loan and advances and Corporate guarantee/ security is aggregate limit for the period starting w.e.f 01-04-2027 to 31-03-2030.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	The proposed transactions are recurring in nature and are expected to continue over a period of **3 (three) financial years (FY 2027-28 to FY 2029-30)**. Accordingly, the approval of shareholders is sought for a tenure of **3 financial years**. i.e. April 1, 2027 to March 31, 2030
4	Whether omnibus approval is being sought?	No
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	S.no. — Financial year — Amount (₹ crore) 1. — FY 2027-28 — Rs. 150 Crores 2. — FY 2028-29 — Rs. 150 crores 3. — FY 2029-30 — Rs. 150 Crores
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed Related Party Transactions are intended to support the Company's business expansion through its subsidiary. These transactions will facilitate efficient operational execution, optimize resource utilization, strengthen the Company's manufacturing and supply chain capabilities, and are therefore in the best interest of the Company.
7	Details of the promoter(s)/ director(s) / key managerial	Mr. Sagar Agrawal, Chairman and Managing

	personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Director of SBEL is Non-Executive Director of REPL. Ms. Upasana Srivastava Dattani, Non Executive Director of SBEL is Non-executive Director of REPL. Except to the extent of their shareholding/ Directorship in the company, none of the promoter(s) / director(s) / key managerial personnel of SBEL have any interest in the transaction, whether directly or indirectly.
	a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not applicable
9	Other information relevant for decision making.	All relevant information forms a part of this disclosure setting out requisite facts.

Part B: Additional Information		
B1 Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances		
S. No.	**Particulars of the information**	**Information provided by the management**
1	**Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.**	No such bidding or other process was conducted
2	**Basis of determination of price.**	Pricing is based on market benchmarks, key cost drivers and benchmarking with similar service providers to ensure the most suitable and competitive proposition.
3	**In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:**	**Nil**
	a.Amount of Trade advance	NA
	b.Tenure	NA
	c.Whether same is self-liquidating?	NA

B2 Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary		
S. No.	**Particulars of the information**	**Information provided by the management**
1	**Source of funds in connection with the proposed transaction.**	The proposed loans and advances to REPL shall be funded out of internal accruals and surplus funds of SBEL. No external borrowings are proposed to be utilized for the said transaction.
2	**Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following:**	Nil

	a. Nature of indebtedness	NA
	b. Total cost of borrowing	NA
	c. Tenure	NA
	d. Other details	NA
3	**Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders.**	8.75%*
4	**Proposed interest rate to be charged by listed entity or its subsidiary from the related party.**	10%*
5	**Maturity / due date**	12 months to 84 months*
6	**Repayment schedule & terms**	Repayment on demand or as mutually agreed between SBEL and REPL with interest payable.
7	**Whether secured or unsecured?**	Unsecured
8	**If secured, the nature of security & security coverage ratio**	NA
9	**The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.**	The funds shall be utilized by the REPL for setting up and expanding biomass pellet and briquette manufacturing facilities, meeting working capital requirements, and other business and operational purposes.

Note - *The interest rates, due dates and repayment schedule mentioned above is tentative and indicative in nature. The final applicable interest rate at the time of loan disbursal may vary and will be determined based on the prevailing market conditions.

B(4). Disclosure *only* in case of guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary.		
S. No.	**Particulars of the information**	**Information provided by the management**
1.	**a)** Rationale for giving guarantee, surety, indemnity or comfort letter	The corporate guarantee is proposed to enable the REPL to obtain financial assistance for its business and expansion requirements, thereby supporting the Company's growth strategy and overall business objectives.
	b) Whether it will create a legally binding obligation on listed entity?	Yes
2.	Material covenants of the proposed transaction including: (i) commission, if any to be received by the listed entity or its subsidiary;	No commission shall be charged or received by SBEL for providing the proposed corporate guarantee.
	(ii) contractual provisions on how the listed entity or its subsidiary will recover the monies in case such guarantee, surety, indemnity or comfort letter is invoked.	In the event the corporate guarantee is invoked, SBEL shall have the right to recover the amount paid from REPL in accordance with the terms of the guarantee and the applicable contractual arrangements entered into between the parties.

		Appropriate contractual arrangements shall be executed to safeguard the SBEL interests and enable recovery of any amount paid by the SBEL pursuant to invocation of the corporate guarantee.
3.	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee, surety, indemnity or comfort letter has been provided by the listed entity or its subsidiary. Additionally, any provisions required to be made in the books of account of the listed entity or any of its subsidiary shall also be specified.	As on the date of this Notice, no obligation has been undertaken by SBEL under the proposed corporate guarantee and, accordingly, no provision has been made in its books of account. Any obligation arising upon issuance or invocation of the guarantee shall be accounted for in accordance with the applicable accounting standards.

C Information to be provided only if a specific type of RPT as mentioned below is proposed to be undertaken is a Material RPT and is in addition to Part A and Part B		
C(1) Disclosure only in case of Material related party transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary		
S. No.	**Particulars of the information**	**Information provided by the management**
1	Latest credit rating of the related party Note: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any	Not Applicable as REPL is not rated.
2	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default. Note: This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request. **In addition, state the following:**	Based on the information available and confirmations received from the related party, there were no defaults in respect of any borrowings during FY 2024-25 and FY 2025-26. The disclosure for FY 2023-24 is not applicable, as REPL had not been incorporated during that financial year.
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	No
	b) Whether the related party has been declared a “wilful defaulter” by any of its bankers and whether such status is currently subsisting;	No
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	No
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	No
	FY 2025-2026	No
	FY 2024-2025	No
	FY 2023-2024	NA

C(3). Disclosure *only* in case of transactions relating to any guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary		
S. No.	**Particulars of the information**	**Information provided by the management**
1.	If guarantee, performance guarantee (in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter is given in connection with the borrowing by a related party, provide latest credit rating of the related party *Note:* Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any. This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request	Not Applicable as REPL is not rated.
2.	Details of solvency status and going concern status of the related party during the last three financial years:	
	FY 2025-26	REPL is solvent and operating as a going concern.
	FY 2024-25	REPL incorporated on January 11, 2025 and is solvent and operating as a going concern.
	FY 2023-24	NA- Not incorporated during the FY 2023-24.
3.	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee, performance guarantee (in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee) surety, indemnity or comfort letter has been provided by the listed entity or its subsidiary. Additionally, any provisions required to be made in the books of account of the listed entity or any of its subsidiary shall also be specified.	As stated in Point no. 3 of B4 above.
4.	Default on borrowings, ***if any***, over the last three financial years, by the related party from the listed entity or any other person. Note: This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request **In addition, state the following**	Based on the information available and confirmations received from the related party, there were no defaults in respect of any borrowings during FY 2024-25 and FY 2025-26. The disclosure for FY 2023-24 is not applicable, as REPL had not been incorporated during that financial year.
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	No
	b) Whether the related party has been declared a “wilful defaulter” by any of its bankers and whether such status is currently subsisting;	No

	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	No
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	No
	FY 2025-2026	No
	FY 2024-2025	No
	FY 2023-2024	NA

Members may note that, in terms of the provisions of the Listing Regulations, the related parties as defined thereunder (whether such related party (ies) are a party to the aforesaid transaction or not), shall not vote to approve resolution under Item No. 6.

Mr. Sagar Agrawal, Chairman & Managing Director and Ms. Upasana Srivastava Dattani, Non-Executive Directors of the Company being directors in the subsidiaries together with their relatives may be deemed to be concerned or interested, financially or otherwise in the said resolution. None of the Directors, Key Managerial Personnel of the Company and their relatives except Mr. Anurag Agarwal, Whole-time Director and Ms. Aastha Agrawal, Non- executive Director of the Company being interested, financially or otherwise in the said resolution as set out at item no. 6 of the Notice.

Accordingly, the Board of Directors recommends the Ordinary Resolution as set out at item no.6 of the accompanying Notice for approval by the Shareholders.

By order of the Board of Directors
FOR SHUBHSHREE BIOFUELS ENERGY LIMITED

(Sagar Agrawal)
Chairman & Managing Director
DIN: 03209247

Date: 17.08.2026
Place : Jaipur
<u>REGISTERED OFFICE:</u>
Plot No. 8 Ganesh Vihar B, Pandit T.N Mishra Marg,
Nirman Nagar, Shyam Nagar, Jaipur-302019 Rajasthan, India

Annexure-1 to the AGM Notice

DISCLOSURE AS REQUIRED UNDER SCHEDULE V TO THE COMPANIES ACT, 2013 FOR THE PURPOSE OF ITEM NO. 4 & 5 IS GIVEN HEREUNDER:

I. GENERAL INFORMATION

(i)	Nature of Industry	The Company is engaged in manufacturing and supply of biomass fuels and other connected activities.
(ii)	Date or expected date of commencement of commercial production.	Commercial Operations commenced on 23/04/2013
(iii)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not applicable as company is an existing and established company
(iv) Financial performance based on given indicators:		

Particulars	**2025-26 (Amount in Rs.)**	**2024-25 (Amount in Rs.)**
Total Revenue	20183.05	16,266.05
Total expenses	18860.61	15260.43
Other Income	80.50	63.99
Exceptional Items (Prior Period expenses)	Nil	Nil
Profit /loss before tax	1402.94	1069.61
Profit/loss after tax	1105.98	808.93

(v)	Foreign investments or collaborations, if any	There is no direct foreign investment in the Company except to the extent of shares held by Foreign Institutional Investors (FII) acquired through secondary market. There is no foreign collaboration in the Company.

II. INFORMATION ABOUT THE DIRECTORS FOR THE PURPOSE OF ITEM NO. 4 & 5

Sr. No.	**Particulars**	**Mr. Sagar Agrawal**	**Ms. Anurag Agarwal**
1.	Background details	Mr. Sagar Agrawal has been associated with the Company since October 31, 2023. He has completed his Bachelor of Commerce in the year 2012 from the University of Rajasthan. He has a work experience of around 11 years in the Biomass and Biofuels Industry. He primarily looks after the overall biomass manufacturing, Financial Management and resource allocation etc.	Mr. Anurag Agarwal is one of the Promoters and has been associated with the Company since its incorporation. Mr. Anurag Agarwal was appointed as a Whole-time Director of the Company w.e.f. March 16, 2024. He has completed his Bachelor of Commerce in the year 2012 from the Rajasthan University. He has around 5 years experience in the field of Biomass and Biofuels Industry. He primarily looks after the overall biomass manufacturing.
2.	Past Remuneration	Rs. 18 Lakhs (Rupees Eighteen Lakhs only)	Nil He has waived his entitlement to receive any remuneration from the Company.

3.	Recognition or Awards	Nil	Nil
4.	Job profile and his/her suitability	Mr. Sagar Agrawal has been associated with the Company since October 31, 2023 and possesses rich experience of 11 years in the Biomass and Biofuels Industry. Apart from the manufacturing of biomass fuels, he also oversees financial planning, budgeting, and forecasting, providing strategic financial guidance and expertise to drive business growth and profitability.	Mr. Anurag Agarwal has been actively associated with the Company since its inception and possesses extensive experience of around 5 years in manufacturing processes, plant operations, and supply chain management in the biomass sector. His expertise, leadership, and significant contribution towards improving operational efficiencies and driving business growth make him well-suited for the position of Whole-time Director of the Company.
5.	Remuneration proposed	As detailed in resolution as set out at item no. 4 of accompanying notice read with explanatory statement thereto.	As detailed in resolution as set out at item no. 5 of accompanying notice read with explanatory statement thereto.
6.	Comparative remuneration profile with respect to industry, size of Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin.)	The remuneration proposed is comparable to that drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company, profile of the Chairman & Managing Director and the industry standards.	The remuneration proposed is comparable to that drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company, profile of the Whole-time Director and the industry standards.
7.	Pecuniary relationship directly or indirectly with the Company or relationship with the Managerial Personnel, or other director, if any.	Mr. Sagar Agrawal holds 12,82,750 Equity Shares (24.47%) of total shareholding of the company as on March 31, 2026. Further, Ms. Aastha Agarwal, Non- executive Director is his wife and Mr. Anurag Agarwal, Whole-time Director is his brother.	Mr. Anurag Agarwal holds 5,42,500 Equity Shares (10.35%) of total shareholding of the company as on March 31, 2026. He is brother of Mr. Sagar Agrawal, Chairman & Managing Director of the Company.

III. OTHER INFORMATION:

I. **Reasons of loss or inadequate profits:** Not applicable

II. **Steps taken or proposed to be taken for improvement:** Not applicable as the Company has adequate profits.

III. **Expected increase in productivity and profit in measurable terms:** Not applicable as the Company has adequate profits.

Details of Directors being re-appointed, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and clause 1.2.5 of Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India:

1.	**DIN**	03209247	03062155	07172285
2.	**Name of the Director**	Sagar Agrawal	Anurag Agarwal	Aastha Agarwal
3.	**Age/Date of Birth**	36 years/14-04-1990	34/ 16-12-1991	36 years/ 18-06-1990
4.	**Date of first appointment on the Board:**	October 31, 2023	April 23, 2013	November 16, 2015
5.	**Qualification:**	Bachelor of Commerce	Bachelor of Commerce	Post Graduate diploma in Management
6.	**Designation:**	Chairman & Managing Director	Whole-time Director	Non-executive Director
7.	**Brief resume, Experience (including expertise in specific functional area):**	He has a work experience of around 11 years in the Biomass and Biofuels Industry. Apart from the manufacturing of biomass fuels, he also oversees financial planning, budgeting, and forecasting, providing strategic financial guidance and expertise to drive business growth and profitability.	He has been actively associated with the Company since its inception and possesses extensive experience of around 5 years in manufacturing processes, plant operations, and supply chain management in the biomass sector. His expertise, leadership, and significant contribution towards improving operational efficiencies and driving business growth make him well-suited for the position of Whole-time Director of the Company.	She has over 5 years of experience in Digital Marketing Industry and also assists in financial management, corporate governance of the Company.
8.	**Terms and Conditions of ~~appointment~~/ Re-appointment:**	Re-appointment for a term of 3 (three) years w.e.f March 16, 2027 to March 15, 2030 (both days inclusive) as	Re-appointment for a term of 3 (three) years w.e.f March 16, 2027 to March 15, 2030 (both days inclusive) as Whole-time Director of	In terms of Section 152(6) of the Companies Act,2013 she is liable to retire by rotation and being eligible offer herself

		Chairman and Managing Director of the company as more particularly detailed in resolution as set out at item no. 4 of accompanying notice read with explanatory statement thereto	the company as more particularly detailed in resolution as set out at item no. 5 of accompanying notice read with explanatory statement thereto	for re-appointment. All existing terms & conditions as approved by shareholders in their meeting held on March 16, 2024 will remain same.
9.	**Remuneration sought to be paid:**	As disclosed in resolution no. 4 of accompanying notice read with explanatory statement thereto.	As disclosed in resolution no. 5 of accompanying notice read with explanatory statement thereto.	Sitting fees for attending Board and committee meetings and Remuneration by way of commission not exceeding Rs. 15,00,000 (Rupees Fifteen Lakhs only) per annum as per resolution passed by the members of the company via Postal ballot notice dated January 23, 2025.
10.	**Remuneration last drawn:**	Rs. 18 Lakhs (Rupees Eighteen Lakhs only)	Nil Note: He has waived his entitlement to receive any remuneration from the Company.	Sitting fees of 0.45 Lakhs for attending Board and committee meetings and Remuneration by way of commission of Rs. 15 Lakhs (Rupees Fifteen Lakhs only).
11.	**Names of listed entities in which the person also holds the directorship and the membership/chairmanship of Committees of the board or have resigned**	Nil	Nil	Nil

	in past three years			
12.	**Directorships held in other companies and the membership/chairmanship of Committees of the board excluding listed companies and foreign companies as of the date of this Notice.**	• Ecodensify Solutions Private Limited • Ruralgreen Energy Private Limited • Shubhshree Recycling Private Limited	• Fab Blinds Private Limited • Shubh Colonizers Private Limited	• Shubhshree Recycling Private Limited
13.	**No. of shares held in Company as on March 31, 2026**	12,82,750 Equity Shares (24.47% of paid-up capital)	5,42,500 Equity Shares (10.35% of paid-up capital)	5,42,500 Equity Shares (10.35% of paid-up capital)
14.	**Relationship with other Directors, Manager and other Key Managerial Personnel inter se**	He is Spouse of Ms. Aastha Agarwal, non-executive Director and brother of Mr. Anurag Agarwal, Whole-time Director of the Company.	He is brother of Mr. Sagar Agrawal, Chairman & Managing Director of the Company.	She is spouse of Mr. Sagar Agrawal, Chairman & Managing Director of the Company.
15.	**No. of meetings of the Board attended during the year (FY 2025-26).**	He has attended 6 Board meetings during the year.	He has attended 6 Board meetings during the year.	She has attended 6 Board meetings during the year.
16.	**In case of independent directors, the skills and capabilities required for the role and the manner in**	Not Applicable	Not Applicable	Not Applicable

	which the proposed person meets such requirements			

By order of the Board of Directors
FOR SHUBHSHREE BIOFUELS ENERGY LIMITED

(Sagar Agrawal)
Chairman & Managing Director
DIN: 03209247

Date: 17.08.2026
Place : Jaipur

REGISTERED OFFICE:
Plot No. 8 Ganesh Vihar B, Pandit T.N Mishra Marg,
Nirman Nagar, Shyam Nagar, Jaipur-302019 Rajasthan, India