

CIN No: U38210RJ2013PLC042232

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Formerly Known as Shubhshree Bricks Pvt. Ltd.)

and Shubhshree Biofuels Energy Private Limited)
Reg.Address: Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,
Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No: 9799 998 880 | **E-Mail:** shubhshree@biomassfuel.co.in
Website: shubhshreebiofuels.co.in

Shubhshree Biofuels Energy Limited
(Formerly known as Shubhshree Biofuels Energy Private Limited
and Shubhshree Bricks Private Limited)
Transcript of 12th Annual General Meeting
Tuesday, September 30, 2025

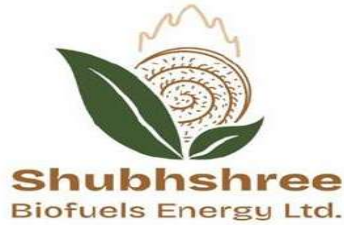
Nidhi Khandelwal, Company Secretary, Shubhshree Biofuels Energy Limited

Good Morning, Dear Shareholders, I Nidhi Khandelwal, Company Secretary and Compliance Officer of Shubhshree Biofuels Energy Limited joining this meeting from registered office of the company at Jaipur, welcome you all to this 12th Annual General Meeting of your Company held through video conferencing. I express my sincere and heartfelt thanks to Shareholders, Chairman, Board Members, auditors, scrutinizer of the Company, who have joined this AGM virtually.

I on behalf of the Board Members and the Management, hope and wish for the safety and good health of all the shareholders and their families.

Before commencing the official proceedings, I would like to inform all the attendees about few points:

- ✓ In compliance of the Circulars issued by Ministry of Corporate Affairs & SEBI respectively, the company is conducting the 12th AGM through Video Conferencing (VC).
- ✓ All members who have joined this meeting are by default placed on mute mode to avoid any disturbance from background to ensure smooth conduct of the meeting.
- ✓ Facility for joining this meeting through video conference or other audio-visual means is made available for the members on a first-come-first-served basis.
- ✓ The joining to this meeting opened 15 minutes before the scheduled time of the commencement, which is 11:30 A.M. Members are encouraged to join the meeting through their laptops, use headphones for a better experience and use internet with good speed to avoid any disturbance during the meeting. Participants operating their meeting devices via a mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use a stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
- ✓ The company has appointed National Securities Depository Limited ("NSDL") as Authorized Agency for conducting AGM through VC and for facilitating voting through electronic means. The facility of casting E-voting by the Members during the meeting is also being provided by NSDL.
- ✓ The register of directors and key managerial personnel, the register of contracts or arrangements and all other documents as referred in the AGM Notice, are open for inspection electronically during the AGM. Members seeking to inspect such documents can send their requests to cs@biomassfuel.co.in.



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- ✓ As this AGM is being held through video conferencing, the facility for appointment of proxies was not applicable, and hence the proxy register for inspection is not available.
- ✓ Please note that, for the compliance requirements, the proceedings of the Annual General Meeting will be recorded.

Let me first take this opportunity to introduce the members of the board, Key Managerial Personnel (KMPs), Auditors and scrutinizers attending the Annual General Meeting (AGM) along with their respective locations.

Mr. Sagar Agrawal, Chairman and Managing Director of the Company, is attending this Annual General Meeting from the Registered Office of the Company located in Jaipur.

Mr. Anurag Agrawal, Whole-time Director of the Company, is attending this Annual General Meeting from the Registered Office of the Company located in Jaipur.

Ms. Aastha Agarwal, Non-Executive Director, is attending this Annual General Meeting from the Registered Office of the Company located in Jaipur.

Ms. Upasana Srivastava Dattani, Non-Executive Director, is attending this Annual General Meeting from Gurgaon.

Mr. Rajesh Jain, Non-Executive Independent Director, is attending this Annual General Meeting from the Registered Office of the Company located in Jaipur. He is the Chairman of the Audit Committee and Nomination and Remuneration Committee of the Board.

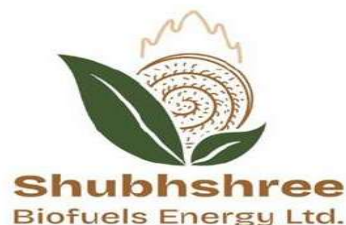
Mr. Vijay Kumar Jain, Non-Executive Independent Director, is attending this Annual General Meeting from the Registered Office of the Company located in Jaipur. He is the Chairman of the Stakeholders Relationship Committee.

Mr. Vaibhav Dattani, Chief Operating Officer, is attending this Annual General Meeting from Gurgaon.

Mr. Deepak Khandelwal, Partner M/s Khandelwal Badaya & Co., statutory auditor of the company is attending this AGM from his office located in Jaipur.

Mr. Manoj Maheshwari, Partner M/s V.M. & Associates, Secretarial Auditor of the Company and Scrutinizer appointed to scrutinize the e-voting process of this AGM in a fair and transparent manner is attending this AGM from his office located in Jaipur.

Mr. Rajesh Shah, Partner M/s Shah Rajesh & Co., Internal Auditors of the company is attending this AGM from his office located in Jaipur.



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Mr. Anuj Goyanka, Chief Financial Officer of the Company, is attending this Annual General Meeting from the Registered Office of the Company located in Jaipur.

I now wish to inform you that the requisite quorum is present for the AGM.

Now, without any further delay, I request the Chairman, Mr. Sagar Agrawal, to continue with the proceedings of the meeting. Over to you Chairman Sir.

Mr. Sagar Agrawal, Chairman & Managing Director

Thank You Nidhi.

Respected shareholders, members of the Board, senior management of Shubhshree and our guests — I warmly welcome you all to the 12th Annual General Meeting of our Company, being held through video conference, as per the guidelines of MCA and SEBI.

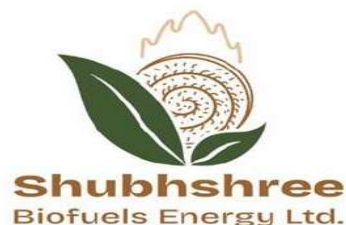
I am happy to share that all necessary arrangements have been made so that our members can join and vote in this meeting. Participation of members through video conference is being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013. As confirmed by the Company Secretary, the quorum is present. With your permission, I call this meeting to order.

I am pleased to present the Annual Report for FY 2024–25. This AGM is very special, as it is our first Annual General Meeting after becoming a listed company on the SME platform of the National Stock Exchange in September 2024. I sincerely thank our shareholders for the trust and confidence you have placed in us.

Our listing was a proud moment. It shows years of hard work and also marks the start of a new journey with bigger opportunities, higher visibility, and stronger commitment to growth and transparency.

Let me now share the financial highlights for FY 2024–25:

- Total operating revenue increased to Rs. 162.66 cr as against Rs. 94.14 cr in the previous year, reflecting a growth of 72.77%.
- Profit After Tax (PAT) was Rs. 8.09 cr, as against Rs. 3.30 cr in the previous year, registering a growth of 145.17%.
- Earnings Per Share (EPS) improved from Rs. 8.62 in FY 2023–24 to Rs. 17.56 in FY 2024–25.



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- The Net Worth of the Company as on 31st March 2025 was Rs. 30.26 cr, an increase of 325.57% over the previous year.
- We closed the year with a strong order book of Rs. 100 crore, ensuring good visibility for future revenues.

These results show our strength, efficiency and commitment to creating long-term value for you, our shareholders.

Along with our listing, we also took important growth steps this year. We formed three subsidiary companies in Madhya Pradesh, Chhattisgarh, and Rajasthan to expand our regional presence. We also made a 42.5% investment in an LLP, where we will act as the technology partner to drive innovation and product development.

Looking ahead, we are confident about the opportunities in front of us. Government support, industry trends, and our strategic actions place us in a strong position. We will keep focusing on capacity expansion, innovation, and new markets to ensure sustainable value.

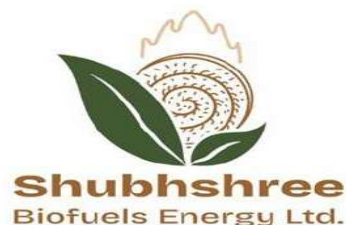
Before I close, I want to thank our Board of Directors, employees, consumers, distributors, suppliers, partners, regulators and most importantly our Shareholders for their trust and support. Together, we have achieved great milestones and with your confidence, we are ready for even bigger achievements. Thank You. With this, I hand over the proceedings to our Company Secretary.

Nidhi Khandelwal, Company Secretary, Shubhshree Biofuels Energy Limited

Thank you, Chairman Sir.

The Annual Report for the financial year 2024-25 and the notice convening this AGM had been sent in advance through electronic means and with the permission of shareholders, we take the notice of meeting as read. The Notice and Annual Report are available on our website. I am pleased to announce that the statutory auditors has given unqualified report. Whereas the Secretarial Auditor's Report contains two observations for which management has given response in the Board's Report. Accordingly, with the permission of the shareholders, I take the Audit Reports as read.

As mentioned in the Notice of AGM, the Company has provided E-voting facility to the shareholders through NSDL to cast their votes electronically (remote e-voting) on the resolutions as set out in the notice of 12th AGM. Option for casting vote through Remote E-Voting facility was given to all the persons who were members of the Company as on September 23, 2025 (Cut-off date). The remote e-voting facility commenced on Friday, September 26, 2025 at 9:00 A.M. and ended on Monday, September 29, 2025 at 05:00 P.M.. Those members, who did not cast their vote through Remote E-voting facility and are present in this meeting, can cast their vote by e-voting during this meeting.



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Since the AGM is being held through video conference and the resolutions mentioned in the notice convening this Annual General Meeting have already been put to vote through remote e-voting, there will be no proposing and seconding of the resolutions.

The Board of Directors of the Company have appointed CS Manoj Maheshwari (Membership No.- F3355 and CP No. - 1971), Practicing Company Secretary, as a scrutinizer to supervise the e-voting process in a fair and transparent manner. He will present his report to the Chairman and after approval of the Chairman, the results of e-voting along with scrutinizers report will be declared within the statutory time limits and would be communicated to the stock exchange and also be published on the website of the Company and NSDL. The resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

With the permission of Chairman, We now take up the resolutions as set forth in the Notice. Resolutions to be passed during today's meeting forms part of Ordinary Business and Special Business of the company.:

The first two items pertain to Ordinary Business, which are as follows:

Item No. 1

To receive, consider and adopt:

- a) the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2025 together with the reports of Board of Directors and Auditors thereon;
- b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2025 together with the report of Auditors thereon.

Item No. 2:

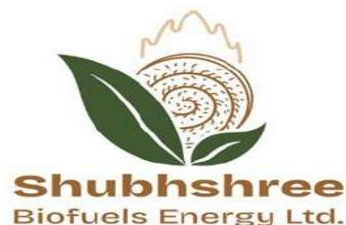
To appoint a Director in place of Mr. Anurag Agarwal (DIN: 03062155), whole-time Director of the Company who retires by rotation and being eligible, offers himself for re-appointment.

The remaining item is Special Business, which is as follows:

Item No. 3:

To give loan, guarantee and provide security to any person(s) in whom any of the Director of the Company is interested under Section 185 of the Companies Act, 2013.

The details of the resolutions along with explanatory statement is provided in the Notice circulated to the members.



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The Board recommends all the above business items for approval of the shareholders.

I would like to inform that no shareholders have registered as speaker shareholders.

I now request Ms. Aastha Agarwal, Non-Executive Director to propose the vote of thanks.

Ms. Aastha Agarwal, Non- Executive Director

Good Morning,

Respected Chairman Sir, Esteemed Shareholders, Distinguished Members of the Board, and Invited Guests,

It is an honour to deliver the vote of thanks on this special occasion — the 12th Annual General Meeting of **Shubhshree Biofuels Energy Limited**.

The financial year 2024–25 has been truly **remarkable** for all of us. This year marked our successful **listing on the NSE Emerge platform**, a milestone that has strengthened our visibility and credibility in the market. Along with this, we recorded **significant growth in revenue and operating profits**. These accomplishments are a reflection of our strong execution, strategic focus, and the relentless commitment of Team Shubhshree.

As we step into the next phase of growth, we remain committed to **sustainability, empowerment, and innovation** — building solutions that contribute to India's renewable energy mission and create meaningful value for our stakeholders.

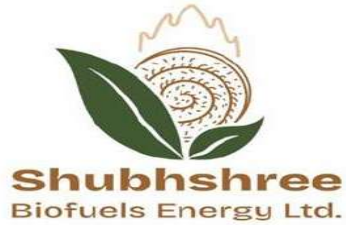
On behalf of the Company, I sincerely thank our **Board of Directors** for their strategic guidance, our **esteemed Shareholders, Auditors, Scrutinizer, Registrar & Share Transfer Agent, CDSL, NSDL, Government and Regulatory Authorities, Consultants, and all team members of the Company** for their unwavering support and contributions throughout the year.

A special word of appreciation goes to our **Chairman and Managing Director**, whose vision and leadership continue to inspire us and steer the Company towards new horizons.

Lastly, my heartfelt gratitude to our esteemed shareholders for your trust and encouragement. Your confidence motivates us to work harder each day and to deliver sustainable growth and long-term value.

Thank you once again for being with us today.

With your kind permission, I now request the Hon'ble Chairman Sir to conclude the meeting.



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Mr. Sagar Agrawal, Chairman & Managing Director

This brings us to the end of the 12th AGM of Shubhshree Biofuels Energy Limited. The voting window will remain open for 15 minutes after the meeting. I request members who have not yet voted to please do so.

On behalf of Board and management, I thank you all for attending. The meeting stands closed.

Thank you. Wish you all a good day.