

INTEGRATED FILING — Other than Banks

General information about company

Scrip code	000000
NSE Symbol	SHUBHSHREE
MSEI Symbol	NOTLISTED
ISIN	INE0UL701015
Name of Company	SHUBHSHREE BIOFUELS ENERGY LIMITED
Type of company	SME
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	14-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06-11-2025
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Type	Half Yearly
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	
Segment Reporting	Single segment
Description of single segment	Manufacturing and supply of Biomass fuels, pellets, briquettes.
Start date and time of board meeting	14-11-2025 14:00:00
End date and time of board meeting	14-11-2025 15:30:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	Yes
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of banks staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a high value debt listed entity according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	23-03-2024

Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?

Yes

No. of times funds raised during the quarter

1

Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?

No

There was no default on the loans and debt securities. Therefore this clause is not applicable.

Financial Results — Other than Bank

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2025	01-04-2025
B	Date of end of reporting period	30-09-2025	30-09-2025
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
1		Revenue From Operations	
	Revenue from operations	9,602.26	9,602.26
	Other income	34.66	34.66
	Total Income	9,636.92	9,636.92
2		Expenses	
(a)	Cost of materials consumed	393.14	393.14
(b)	Purchases of stock-in-trade	8,125.43	8,125.43
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.42)	(35.42)
(d)	Employee benefit expense	95.16	95.16
(e)	Finance costs	39.98	39.98
(f)	Depreciation and amortisation expense	17.19	17.19
(g)		Other Expenses	
1	Other Expenses	582.40	582.40
	Total other expenses	582.40	582.40
	Total expenses	9,217.88	9,217.88
3	Profit before exceptional and extraordinary items and tax	419.04	419.04
4	Exceptional items	0.00	0.00
5	Profit before extraordinary items and tax	419.04	419.04
6	Extraordinary items	0.00	0.00
7	Profit before tax	419.04	419.04
8	Tax Expense		
	Current tax	100.29	100.29
	Deferred tax	18.90	18.90
	Total tax expenses	119.19	119.19
9	Net Profit Loss for the period from continuing operations	299.85	299.85
10	Profit (loss) from discontinuing operations before tax	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00
12	Net profit (loss) from discontinuing operation after tax	0.00	0.00
13	Profit (loss) for period before minority interest	299.85	299.85
14	Share of profit (loss) of associates		

15	Profit (loss) of minority interest		
16	Net profit (Loss) for the period	299.85	299.85
17	Details of equity share capital		
	Paid-up equity share capital	524.20	524.20
	Face value of equity share capital	10	10
18	Reserves excluding revaluation reserve		
19	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	5.72	5.72
	Diluted earnings (loss) per share from continuing and discontinued operations	5.72	5.72
20	Debt equity ratio	0.28	0.28
21	Debt service coverage ratio	6.92	6.92
22	Interest service coverage ratio	12.00	12.00
23	Disclosure of notes on financial results	Textual Information(1)	

Text Block

1. The above Standalone Unaudited financial Results for the half year ended September 30, 2025 have been reviewed by audit committee and approved by the board of Directors at their respective meetings held on November 14, 2025. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015. The statutory auditor have expressed an unmodified opinion on the aforesaid results. 2. The Company is dealing on FOR basis, therefore, the other expenses have been reduced during the half year ended on September 30, 2025. 3. The results have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) and is in compliance with the presentation and disclosure

Textual Information(1) requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). 4. Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification. 5. The Company's business activity falls within a single primary business segment. 6. The Company has made an Initial Public Offering (IPO) of 13,92,000 Equity shares of face Value of Rs. 10/- each at a price of Rs. 119/- per Equity Share (including a share premium of Rs. 109/- per Equity Share) aggregating to Rs. 1656.48 Lakhs for the aforesaid equity shares. The Equity shares of the Company got listed on NSE Emerge Platform on September 16, 2024. An amount of Rs. 1361.64 Lakhs was utilized as per Issue objectives till September 30, 2025, unutilized amount of Rs. 110.12 Lakhs as on September 30, 2025 is lying with Scheduled Commercial Banks. 7. The above results are also available on the website of company at www.shubhshreebiofuels.co.in and stock exchange i.e. at www.nseindia.com.

Remarks

- 20 **Debt equity ratio**
- 21 **Debt service coverage ratio**
- 22 **Interest service coverage ratio**

Cash flow statement — indirect

Amount in (Lakhs)

A	Date of start of reporting period	01-04-2025
B	Date of end of reporting period	30-09-2025
C	Whether results are audited or unaudited	
D	Nature of report standalone or consolidated	Standalone
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before extraordinary items and tax	419.04
2	Adjustments for reconcile profit (loss)	
	Adjustments to profit (loss)	
	Adjustments for finance costs	39.98
	Adjustments for depreciation and amortisation expense	17.19

Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
Adjustments for unrealised foreign exchange losses gains	0.00
Adjustments for dividend income	0.18
Adjustments for share-based payments	0.00
Other adjustments for which cash effects are investing or financing cash flow	(1.25)
Other adjustments to reconcile profit (loss)	0.00
Other adjustments for non-cash items	3.68
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
Total adjustments to profit (loss)	59.42
3	
Adjustments for working capital	
Adjustments for decrease (increase) in inventories	(136.85)
Adjustments for decrease (increase) in trade receivables	(1,425.74)
Adjustments for decrease (increase) in other current assets	(407.67)
Adjustments for increase (decrease) in trade payables	1,034.20
Adjustments for increase (decrease) in other current liabilities	(19.54)
Adjustments for provisions	0.00
Total adjustments for working capital	(955.60)
Total adjustments for reconcile profit (loss)	(896.18)
Net cash flows from (used in) operations	(477.14)
Dividends received	0.00
Interest paid	0.00
Interest received	(33.17)
Income taxes paid (refund)	106.25
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) operating activities before extraordinary items	(616.56)
Proceeds from extraordinary items	0.00
Payment for extraordinary items	0.00
Net cash flows from (used in) operating activities	(616.56)
4	
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	1.81
Other cash payments to acquire equity or debt instruments of other entities	0.51
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property plant and equipment	0.00
Purchase of property plant and equipment	88.67
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Cash advances and loans made to other parties	72.11
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.18
Interest received	33.17

Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Proceeds from government grants	0.00
Net cash flows from (used in) investing activities before extraordinary items	(126.13)
Proceeds from extraordinary items	0.00
Payment for extraordinary items	0.00
Net cash flows from (used in) investing activities	(126.13)
Cash flows from used in financing activities	
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	105.31
Repayments of borrowings	0.00
Dividends paid	0.00
Interest paid	39.98
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) financing activities before extraordinary items	65.33
Proceeds from extraordinary items	0.00
Payment for extraordinary items	0.00
Net cash flows from (used in) financing activities	65.33
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(677.36)
6	
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0.00
Net increase (decrease) in cash and cash equivalents	(677.36)
Cash and cash equivalents cash flow statement at beginning of period	882.99
Cash and cash equivalents cash flow statement at end of period	205.63

Statement of Asset and Liabilities

Amount in (Lakhs)

	Particulars	Year ended (dd-mm-yyyy)
1	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Equity and liabilities	
1	Shareholders' funds	
	Share capital	524.20
	Reserves and surplus	2,802.62
	Money received against share warrants	0.00
	Total shareholders' funds	3,326.82
2	Share application money pending allotment	0.00
3	Deferred government grants	0.00
4	Minority interest	
5	Non-current liabilities	

	Long-term borrowings	56.66
	Deferred tax liabilities (net)	0.00
	Foreign currency monetary item translation difference liability account	0.00
	Other long-term liabilities	0.00
	Long-term provisions	2.61
	Total non-current liabilities	59.27
6	Current liabilities	
	Short-term borrowings	887.11
	Trade Payables	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,973.38
	Total Trade payable	1,973.38
	Other current liabilities	35.69
	Short-term provisions	78.79
	Total current liabilities	2,974.97
	Total equity and liabilities	6,361.06
	Assets	
1	Non-current assets	
i	Property, Plant and Equipment and Intangible assets	
	Property, Plant and Equipment	285.65
	Producing properties	0.00
	Intangible assets	0.00
	Preproducing properties	0.00
	Property, Plant and Equipment capital work-in-progress	0.00
	Intangible assets under development or work-in-progress	0.00
	Total Property, Plant and Equipment and Intangible assets	285.65
ii	Non-current investments	2.02
v	Deferred tax assets (net)	6.46
vi	Foreign currency monetary item translation difference asset account	0.00
vii	Long-term loans and advances	72.10
viii	Other non-current assets	157.34
	Total non-current assets	523.57
	Current assets	
	Current investments	105.74
	Inventories	533.60
	Trade receivables	4,057.57
	Cash and cash equivalents	205.63
	Bank balance other than cash and cash equivalents	0.00
	Short-term loans and advances	0.00
	Other current assets	934.95
	Total current assets	5,837.49
	Total assets	6,361.06
	Disclosure of notes on assets and liabilities	

Amount in (Lakhs)

	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025	01-04-2025
	Date of end of reporting period	30-09-2025	30-09-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
1		Segment Revenue (Income)	
		(net sale/income from each segment should be disclosed)	
		Total Segment Revenue	
		Less: Inter segment revenue	
		Revenue from operations	
2		Segment Result	
		Profit (+) / Loss (-) before tax and interest from each segment	
		Total Profit before tax	
		i. Finance cost	
		ii. Other Unallocable Expenditure net off Unallocable income	
		Profit before tax	
3		(Segment Asset - Segment Liabilities)	
		Segment Asset	
		Total Segment Asset	
		Un-allocable Assets	
		Net Segment Asset	
4		Segment Liabilities	
		Segment Liabilities	
		Total Segment Liabilities	
		Un-allocable Liabilities	
		Net Segment Liabilities	
		Disclosure of notes on segments	

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Amount in (Lakhs)

Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	12-09-2024
Amount Raised	1,471.76
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No

If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders

If Yes, Date of shareholder Approval

Explanation for the Deviation / Variation

NA

Comments of the Audit Committee after review

Audit Committee has noted that, since the Company is in process of expansion, unutilized funds of Rs. 110.12 Lakhs will be utilized in the next half year.

Comments of the auditors, if any

Nil

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Funding Capital Expenditure towards installation of additional plant and machinery	NA	212.52	0.00	102.40	0.00	Since the Company is in process of expansion, unutilized funds will be utilized in the next half year.
2	To meet working capital requirements	NA	900.00	0.00	900.00	0.00	
3	General Corporate Purpose.	NA	359.24	0.00	359.24	0.00	

Signatory Details

Name of signatory Sagar Agrawal

Designation of person Managing Director

Place Jaipur

Date 14-11-2025

Amount in (Lakhs)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value trans duri repo peri
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction				
1	SHUBHSHREE BIOFUELS ENERGY LIMITED		Sagar Agrawal		Chairman & Managing Director	Remuneration		Approved			9.00
2	SHUBHSHREE BIOFUELS ENERGY LIMITED		Anurag Agarwal		Whole-time Director	Any other transaction	Payment of Rent	Approved			4.80
3	SHUBHSHREE BIOFUELS ENERGY LIMITED		Anurag Agarwal		Whole-time Director	Remuneration		Approved			0.00

4	SHUBHSHREE BIOFUELS ENERGY LIMITED	Upasana Srivastava Dattani	Non Executive Director	Any other transaction	Payment of commission	Approved	7.50
5	SHUBHSHREE BIOFUELS ENERGY LIMITED	Upasana Srivastava Dattani	Non Executive Director	Any other transaction	Sitting fees	Approved	0.09
6	SHUBHSHREE BIOFUELS ENERGY LIMITED	Aastha Agarwal	Non Executive Director	Any other transaction	Sitting fees	Approved	0.24
7	SHUBHSHREE BIOFUELS ENERGY LIMITED	Aastha Agarwal	Non Executive Director	Any other transaction	Payment of commission	Approved	7.50
8	SHUBHSHREE BIOFUELS ENERGY LIMITED	VIJAY KUMAR JAIN	Independent Director	Any other transaction	Sitting fees	Approved	0.27
9	SHUBHSHREE BIOFUELS ENERGY LIMITED	Rajesh Kumar Jain	Independent Director	Any other transaction	Sitting fees	Approved	0.27
10	SHUBHSHREE BIOFUELS ENERGY LIMITED	Nidhi Khandelwal	Company Secretary	Remuneration		Approved	3.19
11	SHUBHSHREE BIOFUELS ENERGY LIMITED	Anuj Goyanka	CFO w.e.f. 22nd June 2025	Remuneration		Approved	7.58
12	SHUBHSHREE BIOFUELS ENERGY LIMITED	Jitendera Kumar Kumawat	CFO till 21st June 2025	Remuneration		Approved	1.33
13	SHUBHSHREE BIOFUELS ENERGY LIMITED	SARITA AGARWAL	Director's Mother	Any other transaction	Payment of Rent	Approved	8.23
14	SHUBHSHREE BIOFUELS ENERGY LIMITED	APEKSHA AGARWAL	Sister of Director Aastha Agarwal	Purchase of goods or services		Approved	0.15
15	SHUBHSHREE BIOFUELS ENERGY LIMITED	VAIBHAV DATTANI	Chief Operating officer	Remuneration		Approved	9.00
16	SHUBHSHREE BIOFUELS ENERGY LIMITED	Rajasthan Renewable Energy	Director Anurag Agarwal's HUF Firm	Sale of goods or services		Approved	1.69
17	SHUBHSHREE BIOFUELS ENERGY LIMITED	Rajasthan Renewable Energy	Director Anurag Agarwal's HUF Firm	Purchase of goods or services		Approved	230.
18	SHUBHSHREE BIOFUELS ENERGY LIMITED	FAB BLINDS PRIVATE LIMITED	Company having common Director	Purchase of goods or services		Approved	1.77
19	SHUBHSHREE BIOFUELS ENERGY LIMITED	SHUBH COLONIZERS PRIVATE LIMITED	Company having common Director	Any other transaction	Payment of Rent	Approved	1.50
20	SHUBHSHREE BIOFUELS ENERGY LIMITED	Salasar Pellet Energy	Firm in which Director is partner	Purchase of goods or services		Approved	54.6
21	SHUBHSHREE BIOFUELS ENERGY LIMITED	Ecodensify Solutions Private Limited	Subsidiary Company	Advance		Approved	5.09

22	SHUBHSHREE BIOFUELS ENERGY LIMITED	Ecodensify Solutions Private Limited	Subsidiary Company	Investment	Approved	0.51
23	SHUBHSHREE BIOFUELS ENERGY LIMITED	Ecodensify Solutions Private Limited	Subsidiary Company	Purchase of goods or services	Approved	287.
24	SHUBHSHREE BIOFUELS ENERGY LIMITED	Ecodensify Solutions Private Limited	Subsidiary Company	Sale of goods or services	Approved	0.55
25	SHUBHSHREE BIOFUELS ENERGY LIMITED	Ruralgreen Energy Private Limited	Subsidiary Company	Investment	Approved	0.00
26	SHUBHSHREE BIOFUELS ENERGY LIMITED	Ruralgreen Energy Private Limited	Subsidiary Company	Advance	Approved	71.2
27	SHUBHSHREE BIOFUELS ENERGY LIMITED	Ruralgreen Energy Private Limited	Subsidiary Company	Purchase of goods or services	Approved	29.8
28	SHUBHSHREE BIOFUELS ENERGY LIMITED	Shubhshree Recycling Private Limited	Wholly owned Subsidiary Company	Purchase of goods or services	Approved	164.
29	SHUBHSHREE BIOFUELS ENERGY LIMITED	Shubhshree Recycling Private Limited	Wholly owned Subsidiary Company	Advance	Approved	0.10
30	SHUBHSHREE BIOFUELS ENERGY LIMITED	Shubhshree Recycling Private Limited	Wholly owned Subsidiary Company	Investment	Approved	0.00
31	SHUBHSHREE BIOFUELS ENERGY LIMITED	Agrizen Bioenergy LLP	LLP in which Company is acting as Designated Partner	Investment	Approved	0.18
Total value of transaction during the reporting period						909.