

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Formerly Known as Shubhshree Bricks Pvt. Ltd.)

Reg.Address: Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No: 9799 998 880 | E-Mail: shubhshree@biomassfuel.co.in Website: shubhshreebiofuels.co.in

Date: December 2, 2024

To, The Manager Listing and Compliance Department, NSE Emerge National Stock Exchange of India Limited Exchange Plaza, Plot no. C-1, G-Block, Bandra-Kurla Complex, Bandra-East, Mumbai-400051

Symbol: SHUBHSHREE

Sub: Outcome of Board Meeting held on Monday, December 2, 2024 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

The Board of Directors of the company at their meeting held on Monday, December 2, 2024 inter alia, approved the incorporation of:

- 1 (One) Wholly Owned Subsidiary Company in Rajsathan;
- 1 (One) subsidiary Company each in Madhya Pradesh and Chhattisgarh.

Further, the details required under Regulation 30 read with Part A of Schedule III of Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure A.

The same may be accessed on the Company's website i.e. <u>www.shubhshreebiofuels.co.in</u>.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 3:30 P.M.

You are kindly requested to take the same on record.

Thanking you, Yours faithfully, For SHUBHSHREE BIOFUELS ENERGY LIMITED

SAGAR AGRAWAL CHAIRMAN & MANAGING DIRECTOR DIN: 03209247

CIN No: U38210RJ2013PLC042232



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"ANNEXURE A"

Details as required under Regulation 30 of listing regulations read with Part- A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S.No.	Particulars	Details		
		Wholly Owned Subsidiary (WOS)	Subsidiary-1 (Madhya Pradesh)	Subsidiary-2 (Chhattisgarh)
1.	Name of the target entity, details in brief such as size,	As may be approved by Ministry of Corporate Affairs;	As may be approved by Ministry of Corporate Affairs;	As may be approved by Ministry of Corporate Affairs;
	turnover etc.;	Proposed Authorized Capital: Rs. 1,00,000 (Rupees One Lakh only) divided into 10,000 (Ten Thousand) Equity Shares of ₹ 10 (Rupees Ten Only) each	Proposed Authorized Capital: Rs. 1,00,000 (Rupees One Lakh only) divided into 10,000 (Ten Thousand) Equity Shares of ₹ 10 (Rupees Ten Only) each	Proposed Authorized Capital: Rs. 1,00,000 (Rupees One Lakh only) divided into 10,000 (Ten Thousand) Equity Shares of ₹ 10 (Rupees Ten Only) each
		Turnover: Not Applicable since the entity is yet to be incorporated.	Turnover: Not Applicable since the entity is yet to be incorporated.	Turnover: Not Applicable since the entity is yet to be incorporated.
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the	The proposed Company would be Wholly Owned Subsidiary (WOS) of Shubhshree Biofuels Energy Limited ("the Company") and hence once the WOS will be incorporated, it will be a related party of the Company.	The proposed Company would be Subsidiary of Shubhshree Biofuels Energy Limited ("the Company") and hence once the Company will be incorporated, it will be a related party of the Company.	The proposed Company would be Subsidiary of Shubhshree Biofuels Energy Limited ("the Company") and hence once the Company will be incorporated, it will be a related party of the Company.
	entity being acquired? If yes, nature of interest and details thereof	Mr. Sagar Agrawal, Chairman & Managing Director, Ms. Upasana Srivastava Dattani, Director and Ms. Aastha Agarwal,	Alongwith the other Directors, Mr. Sagar Agrawal, Chairman & Managing Director and Ms. Upasana Srivastava Dattani, Director of the	Alongwith the other Directors, Mr. Sagar Agrawal, Chairman & Managing Director and Ms. Upasana Srivastava Dattani, Director of the

1 1	whether the	Director of the	Company are the	
	ie is done at	Company are the	proposed Directors of	Company are the proposed Directors of
		proposed Directors	proposed Subsidiary	proposed Subsidiary
long	gth";	of the WOS.	Company.	Company.
	,,	of the wos.	company.	company.
		The transaction will	The transaction will be	The transaction will be
		be done on Arm's	done on Arm's Length	done on Arm's Length
		Length Basis.	Basis.	Basis.
3. indu	ustry to	Manufacturing of	Manufacturing of	Manufacturing of
	ch the entity	biomass pallets and	biomass pallets and	biomass pallets and
	ng acquired	briquettes	briquettes	briquettes
	ongs;	briquettes	briquettes	briquettes
4. obje		The Object is to	The Object is to	The Object is to
imp		expand the current	expand the current	expand the current
· · ·	uisition	business operations	business operations	business operations
	luding	which will help to	which will help to	which will help to
1 1 2	not limited	increase profitability	increase profitability of	increase profitability
	disclosure of	of the Company.	the Company.	of the Company.
	sons for	or the company.	the company.	or the company.
1 1	uisition of	The business of	The business of	The business of
· · ·	get entity, if	proposed WOS is in	proposed Subsidiary	proposed Subsidiary
	ousiness is	line with the main	Company is in line with	Company is in line
outs		line of business of	the main line of	with the main line of
mai		the Company.	business of the	business of the
	iness of the	the company.	Company.	Company.
liste			company.	company.
enti				
	f details of	Approvals from the	Approvals from the	Approvals from the
any		relevant authorities	relevant authorities	relevant authorities
· · ·	ernmental	including but not	including but not	including but not
or		limited to the	limited to the Ministry	limited to the Ministry
regu	ulatory	Ministry of	, of Corporate Affairs	, of Corporate Affairs
-	rovals	Corporate Affairs	required for the	required for the
	uired for the	required for the	Incorporation.	Incorporation.
acqu	uisition;	Incorporation.	-	-
	cative time	The application for	The application for the	The application for the
peri	iod for	the process of	process of	process of
-	pletion of	incorporation	incorporation	incorporation
the		of the wholly owned	of the subsidiary	of the subsidiary
acqu	uisition;	subsidiary will be	Company will be filed	Company will be filed
		filed and will be	and will be completed	and will be completed
		completed subject to	subject to approvals	subject to approvals
		approvals from the	from the relevant	from the relevant
		relevant authorities	authorities including	authorities including
		including but not	but not limited to the	but not limited to the
		limited to the	Ministry of Corporate	Ministry of Corporate
		Ministry of	Affairs.	Affairs.
		Corporate Affairs.		

7.	consideration -	Cash consideration	Cash consideration will	Cash consideration
	whether cash	will be paid towards	be paid towards	will be paid towards
	consideration or	subscription of 100%	subscription of 51%	subscription of 51%
	share swap or	shareholding in the	shareholding in the	shareholding in the
	any other form	Proposed WOS.	Proposed subsidiary	Proposed subsidiary
	and details of		Company.	Company.
	the same;			
8.	cost of	At face value per	At face value per	At face value per
	acquisition	share.	share.	share.
	and/or the price			
	at which			
	the shares are			
	acquired;			
9.	percentage of	The Company along	The Company will	The Company will
	shareholding /	with its nominees	subscribe 51% share	subscribe 51% share
	control acquired	will subscribe 100%	capital of the proposed	capital of the
	and / or number	share capital of the	Subsidiary company.	proposed
	of shares	proposed	, , ,	Subsidiary company.
	acquired;	WOS.		
10.	brief	Not Applicable since	Not Applicable since	Not Applicable since
	background	the entity is yet to be	the entity is yet to be	the entity is yet to be
	about the entity	incorporated.	incorporated.	incorporated.
	acquired in	incorporatea.	incorporatea.	incorporated.
	terms of			
	products/line of			
	business			
	acquired,			
	date of			
	incorporation,			
	history of last 3			
	years			
11	turnover	The Drenesed WOC	The Dreness	The Dreness
11.	Country in	The Proposed WOS	The Proposed	The Proposed
	which the	will be incorporated	Subsidiary Company	Subsidiary Company
	acquired entity	in India.	•	will be incorporated in
12	has presence	This disalation 's	India.	India.
12.	Any other	This disclosure is	This disclosure is based	This disclosure is
	significant	based on Board	on Board	based on Board
	information (in	approval; however,	approval; however,	approval; however,
	brief);	the incorporation of	the incorporation of	the incorporation of
		WOS is	subsidiary Company is	subsidiary Company is
		subject to approval	subject to approval of	subject to approval of
		of competent	competent authorities.	competent
		authorities.		authorities.