

SHUBHSHREE BIOFUELS ENERGY LIMITED

Regd. Office: Plot No. 8 Ganesh Vihar B, Pandit T.N Mishra Marg,
Nirman Nagar, Shyam Nagar, Jaipur-302019 (Raj.) India;
Tel.No.9799998880; Website: www.shubhshreebiofuels.co.in;
Email:- cs@biomassfuel.co.in; CIN :- U38210RJ2013PLC042232

POSTAL BALLOT NOTICE

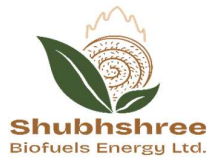
(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the MCA Circulars)

Dear Member(s),

NOTICE is hereby given that the resolutions set out below are proposed for approval by the members of Shubhshree Biofuels Energy Limited (“the Company”) through Postal Ballot, by way of voting through electronic means (“e-voting”), pursuant to Section 108 and 110 of the Companies Act, 2013 (“the Act”) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) and other applicable provisions of the Act and the Rules, General Circular No. 09/2024 dated September 19, 2024 and earlier circulars issued in this regard by the Ministry of Corporate Affairs (“MCA Circulars”), Regulation 44 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (“SEBI Circular”), Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India and other applicable laws, rules, regulations, circulars and notifications (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

In terms of the MCA Circulars, companies are advised to take all decisions requiring the approval of members, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of Postal Ballot/e-voting in accordance with the provisions of the Act and Rules made thereunder, without holding a general meeting. Further, in compliance of MCA Circulars, the Company will send Postal Ballot Notice only by e-mail to all its members who have registered their e-mail addresses with the Registrar and Transfer Agent (“RTA”) of the Company or Depository/Depository Participants. Hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the members for this Postal Ballot. This Postal Ballot is accordingly being initiated in compliance with the above MCA Circulars.

You are requested to peruse the following proposed Resolutions along with Explanatory Statement setting out the rationale, material facts and reasons concerning the proposal and relevant disclosures provided by the Company and thereafter record your assent or dissent by means of e-voting system by 05:00 P.M. (IST) on Wednesday, February 26, 2025. The resolutions, if passed by the requisite majority, shall be deemed to have been passed on the last date for e-voting i.e. Wednesday, February 26, 2025. Further, resolutions passed by the members through E-voting are deemed to have been passed effectively at a general meeting.



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SPECIAL BUSINESSES:

ITEM NO.1

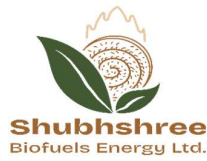
TO APPROVE PAYMENT OF COMMISSION TO NON-EXECUTIVE DIRECTORS (EXCLUDING INDEPENDENT DIRECTORS) OF THE COMPANY

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 197, 198, Schedule V and all other applicable provisions of the Companies Act, 2013, (“the Act”) read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and any other applicable Laws, Rules and Acts (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the provisions of Article of Association of the Company and Nomination and Remuneration Policy and on the recommendation of Nomination and Remuneration Committee (“NRC”), Audit Committee and the Board of Directors of the Company (“the Board”), the consent of the Members of the Company be and is hereby accorded for the payment of remuneration by way of commission to the Non-executive directors of the Company (excluding Independent Directors) for a period of 3 (three) Financial years commencing w.e.f. April 1, 2024, notwithstanding the profits / absence of profits / inadequacy of profits in the Company during the relevant financial years, in such manner and for such amount as may be decided by the Board of Directors of the Company, on recommendation of Nomination and Remuneration Committee provided that the remuneration by way of commission shall not exceed Rs. 15,00,000 (Rupees Fifteen Lakhs only) per annum per non-executive director (excluding Independent Directors).

RESOLVED FURTHER THAT the aforesaid Commission to be paid to the Non-Executive Directors (excluding Independent Directors) shall be in addition to the sitting fees being paid/ payable and reimbursement of expenses for attending the meetings of the Board, Committee and/ or other meetings, if any, as may be decided by Board from time to time.

RESOLVED FURTHER THAT the Board (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things including deciding on the manner of payment of commission and settle all questions or difficulties that may arise with regard to the aforesaid resolution as they may deem fit and to execute any documents, papers etc. as may be necessary or desirable in connection with or incidental to give effect to this resolution.”



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ITEM NO.2

TO GIVE LOAN, GUARANTEE AND PROVIDE SECURITY TO ANY PERSON(S) IN WHOM ANY OF THE DIRECTOR OF THE COMPANY IS INTERESTED UNDER SECTION 185 OF THE COMPANIES ACT, 2013

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

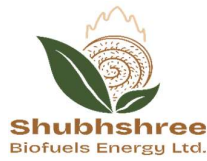
“RESOLVED THAT pursuant to the provisions of Section 185 of the Companies Act, 2013 and rules made thereunder and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and any other applicable Laws, Rules and Acts (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to authorize the Board of Directors (hereinafter referred to as **“the Board”**, which term shall be deemed to include, unless the context otherwise required, any committee of the Board or any director or officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution) to advance any loan(s) including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity, covered under the category of ‘a person in whom any of the directors of the company is interested’, in one or more tranches, upto an aggregate sum of Rs. 10,00,00,000/- (Rupees Ten Crores Only) as the Board may, in its absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing company for its principal business activities.

RESOLVED FURTHER THAT the Board (including any Committee thereof) be and is hereby authorized to do all such acts, matters, deeds and other things and to settle any queries, difficulties, doubts that may arise and further to execute documents and writings, as may be necessary or desirable for giving effect to the aforesaid resolution provided that no loan shall be given at a rate of interest lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan.”

ITEM NO.3

TO APPROVE THE REVISION IN THE REMUNERATION PAYABLE TO MR. SAGAR AGRAWAL (DIN: 03209247) CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:



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“RESOLVED THAT pursuant to the provisions of Sections 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the rules made thereunder and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the provisions of Article of Association of the Company and Nomination and Remuneration Policy and subject to such approval, permission, consent, sanction, as may be required, under any other applicable laws and regulations and as per the recommendation of Nomination and Remuneration Committee, Audit Committee and the Board of Directors, the consent of the members of the Company, be and is hereby accorded for the revision in remuneration of Mr. Sagar Agrawal (DIN: 03209247), Chairman & Managing Director of the Company as per the details set out in the explanatory statement annexed to this Notice with effect from February 01, 2025 for remaining period of his office, with liberty to the Board of Directors(which term shall include the Nomination and Remuneration Committee of the Board) to alter, amend vary and modify the remuneration as it may deem fit in such manner and within the prescribed limits.

RESOLVED FURTHER THAT the other terms and conditions of appointment of Mr. Sagar Agrawal, Chairman & Managing Director of the Company shall remain the same as set out in the Special Resolution passed by the members of the Company on March, 15, 2024.

RESOLVED FURTHER THAT notwithstanding anything contained in Section 197, 198 and Schedule V of the Companies Act, 2013 or any amendment/re-enactment thereof or any revised/new schedule thereof, in the event of absence of profits or inadequate profits in any financial year, Mr. Sagar Agrawal, Chairman & Managing Director shall be entitled to receive remuneration including perquisites upto the limit as approved by the members, as minimum remuneration.

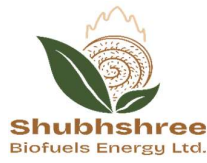
RESOLVED FURTHER THAT the Board (including any Committee thereof) be and is hereby authorized to do all such acts, matters, deeds and other things and to settle any queries, difficulties, doubts that may arise and further to execute documents and writings, as may be necessary or desirable for giving effect to the aforesaid resolution.”

ITEM NO.4

TO APPROVE THE MATERIAL RELATED PARTY TRANSACTIONS

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any of the Companies Act, 2013 (“Act”), read with Rule 15 of the Companies (Meetings of



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Board and its Powers) Rules, 2014 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Company’s Policy on “Materiality of Related Party Transactions” and subject to such approvals, consents, sanctions and permissions as may be necessary and pursuant to the approval of the Audit Committee and Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee constituted/to be constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution) to enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), with parties as detailed in the Explanatory Statement annexed to this notice, on the terms and conditions as mentioned in the Explanatory Statement, provided that the said transactions are entered into/ carried out in the normal course of business and on arm’s length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof).

RESOLVED FURTHER THAT the Board (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things and to settle any queries, difficulties that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company.”

Date: 23.01.2025

Place: Jaipur

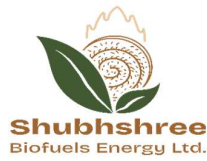
For and on behalf of Board of Directors
For SHUBHSHREE BIOFUELS ENERGY LIMITED

REGISTERED OFFICE:

Plot No. 8 Ganesh Vihar B, Pandit T.N
Mishra Marg, Nirman Nagar, Shyam
Nagar, Jaipur, Rajasthan, India, 302019
CIN: U38210RJ2013PLC042232
Website:www.shubhshreebiofuels.co.in;
Email:- cs@biomassfuel.co.in
Tel.No.+91-9799998880.

Sd/-

Nidhi Khandelwal
Company Secretary
Membership No.: A31808

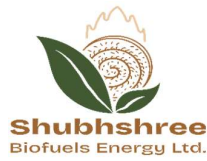


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NOTES:

1. An Explanatory Statement pursuant to Section 102 and 110 of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014, setting out all material facts and reasons relating to the resolutions in respect of the business set out above is annexed herewith.
2. Members may note that as required under the provisions of Sections 108 & 110 and other applicable provisions, if any, of the Act and the rules made thereunder as applicable in this regard and Regulation 44 of Listing Regulations, the company has engaged the services of National Securities Depository Limited (NSDL) to provide e-voting facility to members of the Company.
3. The Board of Directors has appointed CS Manoj Maheshwari (FCS: 3355; COP: 1971), Practicing Company Secretary as Scrutinizer and failing him CS Priyanka Agarwal (FCS: 11138; COP: 15021), Practicing Company Secretary as Alternate Scrutinizer for conducting the postal ballot e-voting process in a fair and transparent manner.
4. The Postal Ballot Notice is being sent by e-mail to all the members of the company whose names appear on the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited (“NSDL”)/Central Depository Services (India) Limited (“CDSL”) as on Friday, January 24, 2025 (“Cutoff Date”). It is however, clarified that all the persons who are members of the Company as on the Cut-off Date and who may not have received notice due to non-registration of e-mail id shall also be entitled to vote in relation to the resolutions specified in this notice.
5. Postal Ballot Notice is also available on the website of the Company i.e. www.shubhshreebiofuels.co.in and can also be downloaded by accessing website of the NDSL at www.evoting.nsdl.com and at the relevant section of the website of the National Stock Exchange of India Ltd. at www.nseindia.com.
6. Dispatch of the Notice shall be deemed to be completed on the day on which Company or NSDL sends out the Postal Ballot Notice by e-mail to the members of the Company.
7. As required by Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the details pertaining to this Postal Ballot will be published in one English national daily newspaper circulating



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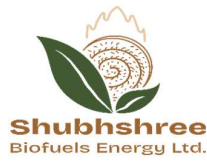
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throughout India (in English language) and one Hindi daily newspaper circulating in Jaipur (in vernacular language i.e. Hindi).

8. The remote e-voting period commences from Tuesday, January 28, 2025 [10.00 A.M. (IST)] and ends on Wednesday, February 26, 2025 [05.00 P.M. (IST)]. During this period, members holding shares as on Friday, January 24, 2025 (“Cutoff Date”) may cast their vote electronically. The e-voting module shall be disabled by NDSL for voting after Wednesday, February 26, 2025 [05.00 P.M. (IST)]. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast vote again.

The voting rights of the members shall be in proportion to their shares in the total paid-up equity share capital of the Company as on the cutoff date i.e. Friday, January 24, 2025.

9. All relevant documents referred to in this Notice requiring the approval of the members shall be available for inspection by the members. Members who wish to inspect the documents are requested to send an e-mail to cs@biomassfuel.co.in mentioning their Name, Client ID and DP ID.
10. Members whose e-mail id’s are not registered with the depositories are requested to register their e-mail address with the Depository Participant with whom they are maintaining their demat account by following the procedure prescribed by the Depository Participant. These members may also cast their vote by following the e-voting process given in this notice.
11. Brief profile and other additional information of the directors for whom the approval for the payment of the remuneration is being sought as set out in this Postal Ballot Notice pursuant to Schedule V of the Act, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and Regulation 36 of Listing Regulations, is furnished as Annexure –1 to the Notice.
12. To exercise vote by using e-voting facility, please carefully follow the instructions given under the heading “E-Voting Instructions” of Postal Ballot Notice.
13. The Scrutinizer will submit his report to the Chairman & Managing Director or to the Company Secretary as authorised by the Chairman & Managing Director of the Company after completion of the scrutiny of votes cast through e-voting. The result of the voting by postal ballot will be announced on or before Friday, February 28, 2025 by the Chairman & Managing Director or by the Company Secretary of the Company. The result of the postal



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ballot will be posted on the Company's website www.shubhshreebiofuels.co.in and NDSL website www.evoting.nsdl.com immediately after the declaration of result and the same will also be communicated to National Stock Exchange of India Ltd. within stipulated time period as prescribed in this regard. The Scrutinizer's decision on the validity of e-voting will be final.

E-VOTING INSTRUCTIONS:

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period begins on Tuesday, January 28, 2025 [10.00 A.M. (IST)] and ends on Wednesday, February 26, 2025 [05.00 P.M. (IST)]. During this period shareholders' of the Company, as on the cut-off date i.e. Friday, January 24, 2025 may cast their vote electronically. The e-voting module shall be disabled by NDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

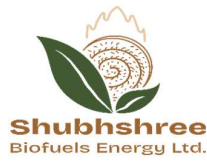
Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system



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A) Login method for e-Voting for Individual shareholders holding securities in demat mode





In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

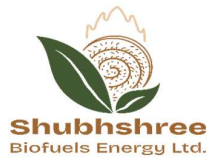
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as

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	<p>shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.



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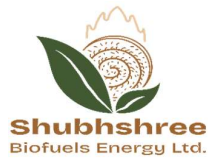
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	<p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000</p>



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 Nirman Nagar, Shyam Nagar, Jaipur-302019 (Raj.) India;
 Tel.No.9799998880; Website: www.shubhshreebiofuels.co.in;
 Email:- cs@biomassfuel.co.in; CIN :- U38210RJ2013PLC042232

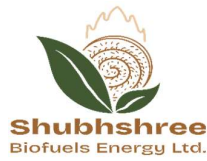
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911
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B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company

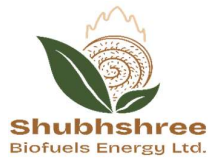


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Email:- cs@biomassfuel.co.in; CIN :- U38210RJ2013PLC042232

	For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***
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5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.



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9. After you click on the “Login” button, Home page of e-Voting will open.

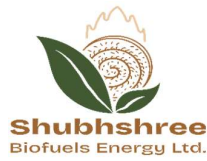
Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.vmanda@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be



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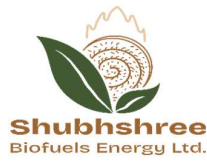
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disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre (Senior Manager) National Securities Depository Limited, T301, 3rd Floor, Naman Chambers, G Block, Plot No- C-32, Bandra Kurla Complex, Bandra East, Mumbai- 400051 at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (cs@biomassfuel.co.in). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 and SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



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Explanatory Statements pursuant to provisions of Section 102(1) of the Companies Act, 2013

Item No. 1:

The Company's Non-Executive Directors comprise of distinguished professionals possessing exceptional expertise and profound experience in critical functional areas, including business & marketing strategy, development, corporate governance, finance, Human Resource Management, risk management and more.

These esteemed Non-Executive Directors actively contribute to the decision-making process, providing invaluable insights that foster business growth, governance, long-term strategic planning, and regulatory compliance.

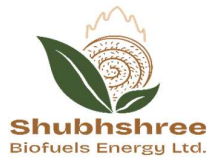
In recent times, regulatory requirements and corporate governance norms have undergone significant enhancements, primarily driven by the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). These developments have emphasized effective governance, risk management, and statutory compliance, thereby increasing the accountability of the Board.

Consequently, the role and responsibilities of the Board including Non-Executive Directors, have expanded substantially. This shift necessitates greater time commitments, attention to detail and dedication to ensure the Company's continued success and growth.

In view of the above, it is imperative that the Non-Executive Directors receive appropriate commission commensurate with their time and dedicated efforts. Pursuant to the provisions of the Companies Act, 2013 and Nomination and Remuneration Policy of the Company, the quantum of commission payable per annum as a whole to the Non-Executive Directors and individually to each Director would be determined and approved by the Nomination and Remuneration Committee ("NRC") and the Board of Directors ("Board").

In terms of Section 197 of the Companies Act, 2013 ('the Act'), payment of remuneration to the directors who are neither managing directors nor whole-time directors (i.e. non-executive directors) exceeding 1% of the net profit requires approval of Members by way of a Special Resolution.

Based on the recommendations of the NRC, Audit Committee and the Board of the Company in their respective meetings held on January 23, 2025, the proposal of payment of commission which exceeds 1% per annum of the net profits of the Company computed in the manner referred to in Section 198 of the Companies Act, 2013 to the Non-Executive Directors (excluding Independent Directors) of the Company for a period of 3 (three) Financial years



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commencing w.e.f. April 1, 2024, notwithstanding the profits / absence of profits / inadequacy of profits in the Company during the relevant financial years, in such manner and for such amount as may be decided by the Board of Directors of the Company, on recommendation of Nomination and Remuneration Committee provided that the remuneration by way of commission shall not exceed Rs. 15,00,000 (Rupees Fifteen Lakhs only) per annum per non-executive director (excluding Independent Directors).

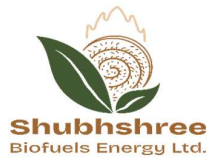
The payment of such commission shall be in addition to the sitting fees for attending Board/ Committee meetings and reimbursement of expenses for attending the meetings of the Board, Committee and/ or other meetings, if any. The aforesaid limit of remuneration by way of commission is an overall limit and the actual amount of remuneration by way of commission payable to the non-executive directors may be lower than the overall limit. Within such an overall limit, based on the recommendations of the NRC and Audit Committee, the Board of Directors shall be authorised to determine the criteria, amount, proportion, manner and distribution of the aforesaid remuneration by way of commission payable to the non-executive directors (excluding Independent Directors). While fixing the manner/ criteria as aforesaid, the Board of Directors shall *interalia* consider the membership of board committees, chairmanships, time devoted by the Directors etc.

The Company has not committed any default in payment of undisputed dues to any bank or public financial institution or any other secured creditor. Further, the remuneration structure is in line with the practices followed by similar sized companies, keeping in view the role, responsibilities and contribution of the Non-Executive Directors, read with the Company's Nomination & Remuneration Policy.

Brief resume and other details of Ms. Aastha Agarwal and Ms. Upasana Srivastava Dattani, Non Executive Non-Independent Directors as stipulated in Schedule V of the Companies Act, 2013, Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India and Regulation 36 of Listing Regulations, are furnished as **Annexure 1** to the Notice.

Except, the Non-Executive Directors (excluding Independent Directors) to the extent of the remuneration by way of commission payable to them individually and/ or their shareholding, if any and Mr. Sagar Agrawal, Chairman & Managing Director, Mr. Anurag Agarwal, Whole-time Director being relative of Ms. Aastha Agarwal, Non-executive Director, none of the other Director and/ or KMPs or their relatives are concerned or interested, financially or otherwise, in the resolution set out at the Item No. 1 of this Postal ballot Notice.

The Board of Directors of the Company recommends the passing of the resolution set out at Item No. 1 for approval of Members by way of a Special Resolution.



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Item No. 2:

The Company is expected to render support for the business requirements of other companies in the group, from time to time. Pursuant to Section 185 of the Companies Act, 2013 (“the Act”), a Company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity being covered under the category of ‘a person in whom any of the directors of the company is interested’, as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, for their principal business activities, after passing a Special Resolution in the general meeting.

The Company has recently expanded its corporate structure with the establishment of below mentioned two new subsidiary companies:

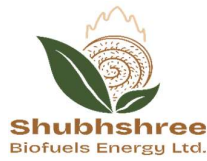
S. No.	Name of entities (<i>being covered under the category of ‘a person in whom any of the directors of the company is interested’</i>)
1.	Ruralgreen Energy Private Limited
2.	Ecodensify Solutions Private Limited

It is proposed to pass enabling resolution authorizing Board of Directors to make loan(s) including loan represented by way of Book Debt to, and/or give guarantee(s) and/or provide security(ies) in connection with any loan taken/to be taken by these Subsidiary Companies in whom the Director of the Company is deemed to be interested within the limits as mentioned in the Item no. 2 of the notice.

The members may note that board of directors would carefully evaluate proposals and provide such loan, guarantee or security proposals through deployment of funds out of internal resources / accruals and / or any other appropriate sources, from time to time, only for principal business activities of the said entities. Hence, in order to enable the company to advance loan and/or give guarantee(s) and/or provide security(ies) in connection with any loan taken/to be taken by these Subsidiary Companies in which Directors are interested directly or indirectly under section 185 of the Companies Act, 2013 requires approval of members by a Special Resolution.

Except, Mr. Sagar Agrawal, Chairman & Managing Director, and Ms. Upasana Srivastava Dattani, Director of the Company to the extent of their Directorship in the Body Corporates to whom loan/guarantee/security is proposed to be given and Ms. Aastha Agarwal, Director, Mr. Anurag Agarwal, Whole-time Director being relative of Mr. Sagar Agrawal, none of the other Director and/ or KMPs or their relatives are concerned or interested, financially or otherwise, in the resolution set out at the Item No. 2 of this Postal ballot Notice.

The Board of Directors recommends the Special Resolution set out at item no.2 for approval of the Shareholders.



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Item No. 3

Mr. Sagar Agrawal (DIN: 03209247) was appointed as a Chairman & Managing Director of the Company w.e.f. March 16, 2024 for a period of 3 (Three) Years vide special resolution passed by the shareholders of the Company in their Extra Ordinary General Meeting held on March 15, 2024.

Mr. Sagar Agrawal has been associated with the Company since October 2023. He has played pivotal role in leading the organization and supervision of all the operations of the Company. Under the visionary leadership of Mr. Sagar Agrawal, the Company's equity shares were also listed on EMERGE SME platform of the National Stock Exchange of India effective from September 16, 2024. Further, the Company has recently expanded its corporate structure with the establishment of two subsidiaries companies and one wholly-owned subsidiary company.

Furthermore, the Company has registered the turnover of 9414.60 Lakhs in financial year ended on March 31, 2024 in comparison of turnover of 5861.60 Lakhs during the financial year ended on March 31, 2023.

Considering the incredible value addition made by Mr. Sagar Agrawal, Chairman & Managing Director and based on the performance evaluation and recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors in their meeting held on January 23, 2025, approved the revision in remuneration payable to Mr. Sagar Agrawal, Chairman & Managing Director of the Company w.e.f. February 1, 2025 for the remaining period of his tenure, subject to approval of shareholders. All other terms and conditions of his appointment as approved by the members vide resolution dated March 15, 2024 shall remain unaltered.

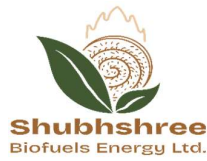
The details of revised remuneration payable to Mr. Sagar Agarwal (DIN: 03209247), are as given below:

Basic Salary:

Rs. 3,00,000/- (Rs. Three Lakhs Only) per month which is eligible for revision from time to time.

Perquisites:

The Chairman & Managing Director shall be entitled to all the perquisites listed herein below in addition to the salary mentioned above;



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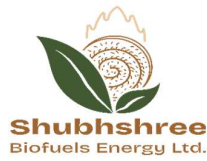
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- i. Medical Re-imburement:** Reimbursement of medical expenses incurred, including premium paid on health insurance policies, whether in India or abroad, for self and family including hospitalisation, surgical charges, nursing charges and domiciliary charges for self and for family.
- ii. Leave Travel Concession:** For self and family every year incurred in accordance with the rules of the Company.
- iii. Club Fees:** Fees of clubs, subject to a maximum of three clubs.
- iv. Personal Accident Insurance/Group Life Insurance:** Premium not to exceed Rs 1,00,000/- per annum.
- v. Provident Fund/Pension:** Contribution to Provident Fund and Pension Fund to the extent such contributions, either singly or put together are exempt under the Income Tax Act, 1961. Contribution to Pension Fund will be paid on basic salary and commission.
- vi. Gratuity:** Gratuity payable shall be in accordance with the provisions of the Payment of Gratuity Act and to the extent not taxable under the Income Tax law.
- vii. Use of Car with Driver:** The Company shall provide a car with driver for business and personal use. In addition, the Company shall also reimburse running and maintenance expenses of another car owned by, or leased/ rented to, the Managing Director for business and personal use.
- viii. Telephone facility at residence:** Telephone facility shall be provided at the residence. All personal long distance calls shall be billed by the Company to the Managing Director.

In accordance with the provisions of Sections 197,198, Schedule V and other applicable provisions of the Act read with the rules made thereunder and all other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), the proposed revision in remuneration payable to Mr. Sagar Agrawal requires approval of members by passing Special Resolution.

Further, details pursuant to Schedule V of the Companies Act, 2013, Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and Regulation 36 of Listing Regulations is attached as Annexure- 1.

Except Mr. Sagar Agrawal, Mr. Anurag Agarwal and Ms. Aastha Agarwal and their relatives to the extent of their shareholding interest in the Company, none of the other Directors/Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3.



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Considering his expertise, knowledge and business acumen to drive the business and create value for its all stakeholders, the Board of Directors recommends the Special Resolution set out at Item No. 3 of the notice for the approval of the Members of the Company.

Item No. 4:

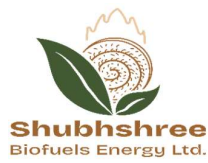
Pursuant to the provisions of Section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, the specified transactions to be entered into with the Related Parties requires a Company to obtain approval of the Board of Directors and subsequently the Shareholders of the Company by way of ordinary resolution in case the value of the Related Party Transactions exceed the stipulated thresholds prescribed in Rule 15 of the said Rules and transactions other than in ordinary course of business and on arm's length basis.

The Company is again pleased to inform its shareholders that Company has recently expanded its corporate structure with the establishment of two subsidiary companies.

In light of this development, the Company proposes to engage in transactions with these subsidiaries, which may exceed the prescribed thresholds under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014. As a result, the Company seeks the approval of its members for these transactions, in accordance with the applicable regulations.

Accordingly, the related party transactions as recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2025 are hereby placed before the shareholders for their approval by way of ordinary resolution to enable the Company to enter into the following Related Party Transactions in one or more tranches. The transactions under consideration, are proposed to be entered into by the Company with the related parties as detailed below in the ordinary course of business and at arms' length basis.

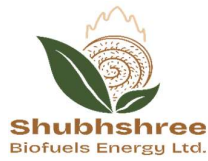
The following disclosure(s) for entering into the transactions with the related parties are made in accordance with the provisions of Section 188 of the Companies Act, 2013 and Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014:



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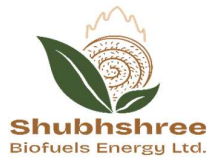
Sr. No.	The name of the related party and name of director(s) or key managerial personnel (s) who is/are related and nature of relationship	The nature, duration of the contract and particulars of the contract or arrangement (including nature of interest, financial or otherwise)	The material terms of the contract or arrangement including the value, if any	Any advance paid or received for the contract or arrangement, if any	The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract	Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors;	Any other information relevant or important for the Board to take a decision on the proposed transaction
1.	Ruralgreen Energy Private Limited, a Private Limited Company and subsidiary of the Company in which company holds 51% of the paid up equity share capital and	The nature and Particulars of the contract – Sale, purchase and supply of any goods or materials and providing loan/ guarantee/ security in connection	The aggregate value of proposed transactions to be entered into with the Company shall not exceed Rs. 50 Crores on annual basis.	Nil	Pricing shall be commensurate with the market value.	Yes	Nil



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Email:- cs@biomassfuel.co.in; CIN :- U38210RJ2013PLC042232

	Mr. Sagar Agrawal, Chairman & Managing Director and Ms. Upasana Srivastava Dattani, Director of the Company are Directors.	with any loan taken. Duration of the contract – For a period of 3 (Three) Financial Years commencing w.e.f. April 1, 2024.					
2.	Ecodensify Solutions Private Limited, a Private Limited Company and subsidiary of the Company in which company holds 51% of the paid up equity share capital and Mr. Sagar Agrawal, Chairman & Managing Director	The nature and Particulars of the contract – Sale, purchase and supply of any goods or materials and providing loan/guarantee/ security in connection with any loan taken. Duration of the contract – For a	The aggregate value of proposed transactions to be entered into with the Company shall not exceed Rs. 50 Crores on annual basis.	Nil	Pricing shall be commensurate with the market value.	Yes	Nil



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and Ms. Upasana Srivastava Dattani, Director of the Company are Directors.	period of 3 (Three) Financial Years commencing w.e.f. April 1, 2024.					
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The proposal outlined above will contribute to the principal business activities of your Company and is in the interest of the Company. Hence, the Board recommends the resolution set out in the Item no. 4 of the notice for your approval as an ordinary resolution.

Except Mr. Sagar Agrawal, Chairman & Managing Director, Mr. Anurag Agarwal, Whole-time Director and Ms. Aastha Agarwal, Director of the Company and their relatives to the extent of their shareholding interest in the Company, none of the other Directors/Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

ANNEXURE-1

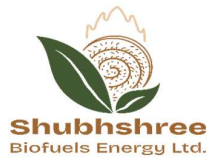
DISCLOSURE AS REQUIRED UNDER SCHEDULE V TO THE COMPANIES ACT, 2013 FOR THE PURPOSE OF ITEM NO. 1 & 3 IS GIVEN HEREUNDER:

I. GENERAL INFORMATION

(i)	Nature of Industry	Manufacturing and supply of biomass fuels and other connected activities.
(ii)	Date or expected date of commencement of commercial production.	23/04/2013
(iii)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	N.A.

(iv) Financial performance based on given indicators:

Particulars	2023-24 (Amount in Rs.)	2022-23 (Amount in Rs.)
Total Revenue	Rs. 94,14,60,473.50/-	Rs. 58,61,60,366.46/-
Total expenses	Rs. 90,26,50,730.19/-	Rs. 56,47,30,621.86/-
Other Income	Rs. 73,71,392.65/-	Rs.1,09,63,247.87/-



SHUBHSHREE BIOFUELS ENERGY LIMITED

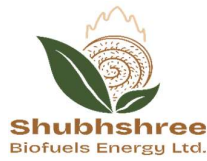
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Exceptional Items (Prior Period expenses)	Rs. 1,98,971/-	-
Profit /loss before tax	Rs. 4,63,80, 106.96/-	Rs. 3,23,92,992.47/-
Profit/loss after tax	Rs. 3,30,32,173.51/-	Rs. 2,43,22,741.47/-

(v)	Foreign investments or collaborations, if any	There is no direct foreign investment in the Company except to the extent of shares held by Foreign Institutional Investors (FI) acquired through secondary market. There is no foreign collaboration in the Company.
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II. INFORMATION ABOUT THE DIRECTORS FOR THE PURPOSE OF ITEM NO. 1 & 3

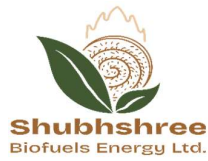
Sr. No.	Particulars	Ms. Aastha Agarwal	Ms. Upasana Srivastava Dattani	Mr. Sagar Agrawal
1.	Background details	Ms. Aastha Agarwal has been associated with the Company since November 2015. She has completed her Post Graduate diploma in Management in the year 2014 from Jagan Institute of Management Studies, Delhi, India. She has over 3 years of experience in Digital Marketing Industry.	Ms. Upasana Srivastava Dattani has been associated with the Company since October 31, 2023. She has completed her Master of Business Administration in the year 2011 from Indian School of Business & Economy, Delhi, India. She has more than 15 years of experience in as HR Leader with strategic and inventive thinking who transforms company objectives into human resource strategies that promote	Mr. Sagar Agrawal has been associated with the Company since October 31, 2023. He has completed his Bachelor of Commerce in the year 2012 from the University of Rajasthan. He has a work experience of around 10 years in the Biomass and Biofuels Industry. He primarily looks after the overall biomass manufacturing, Financial Management and resource allocation etc.



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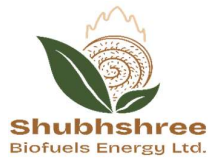
			performance, profitability, growth.	
2.	Past Remuneration	Apart from the payment of sitting fee in respect of attending the meetings of boards and its committees thereof in capacity of Non-executive Director, no remuneration is being given to her.	Apart from the payment of sitting fee in respect of attending the meetings of boards and its committees thereof in capacity of Non-executive Director, no remuneration is being given to her.	Basic salary of Rs. 1,50,000 Per month and other perquisites as per special resolution passed by the members of the company in the Extra Ordinary General Meeting held on March 16, 2024
3.	Recognition or Awards	Nil	Nil	Nil
4.	Job profile and his/her suitability	Ms. Aastha Agarwal has been associated with the Company since November 2015 and possesses rich experience in Digital Marketing Industry and also assists in financial management, corporate governance of the Company.	Ms. Upasana Srivastava Dattani has been associated with the Company since October 31, 2023 and possesses rich experience of 15 years as HR Leader providing strategic leadership and guidance on all human resources initiatives, programs, and policies, aligning with the organization's overall business objectives.	Mr. Sagar Agrawal has been associated with the Company since October 31, 2023 and possesses rich experience of 10 years in the Biomass and Biofuels Industry. Apart from the manufacturing of biomass fuels, he also oversees financial planning, budgeting, and forecasting, providing strategic financial guidance and expertise to drive business growth and profitability.
5.	Remuneration proposed	As detailed in resolution at item no.1 read with explanatory statement thereto	As detailed in resolution at item no.1 read with explanatory statement thereto	As detailed in resolution at item no.3 read with explanatory statement thereto
6.	Comparative remuneration	The remuneration proposed is	The remuneration proposed is	The remuneration proposed is



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	profile with respect to industry, size of Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin.)	comparable to that drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company, profile of the Non-executive Director and the industry standards.	comparable to that drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company, profile of the Non-executive Director and the industry standards.	comparable to that drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company, profile of the Chairman & Managing Director and the industry standards.
7.	Pecuniary relationship directly or indirectly with the Company or the relationship with the Managerial Personnel, or other director, if any.	Ms. Aastha Agarwal holds 5,42,500 Equity Shares (10.35%) of total shareholding of the company. She is wife of Mr. Sagar Agrawal, Chairman & Managing Director of the Company. Further, apart from the payment of sitting fee in respect of attending the meetings of boards and its committees thereof in capacity of Non-executive Director, she does not have any pecuniary relationship with the company	Ms. Upasana Srivastava Dattani holds 12,82,750 Equity Shares (24.47%) of total shareholding of the company. Further, except for the payment of sitting fee in respect of attending the meetings of boards and its committees thereof in capacity of Non-executive Director, Ms. Upasana Srivastava Dattani has no pecuniary relation with company or relationship with the managerial personnel or other director.	Mr. Sagar Agrawal holds 12,82,750 Equity Shares (24.47%) of total shareholding of the company. Further, Ms. Aastha Agarwal, Non-executive Director is his wife and Mr. Anurag Agrawal, Whole-time Director is his brother.

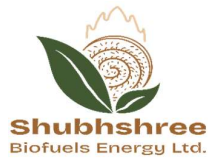


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III. OTHER INFORMATION:

- I. **Reasons of loss or inadequate profits:** Our Company has recently entered into the manufacturing of biomass fuels during the period October 2023, prior to the same our company was engaged in the business of supplying of biomass fuel viz. bio-pellets & briquettes, which was procured by us from different third-party vendors. Since the Company has just started its manufacturing operations during the last Financial year i.e. 2023-24, therefore, had inadequate profits.
- II. **Steps taken or proposed to be taken for improvement:** Company has recently expanded its corporate structure with the establishment of two subsidiary companies respectively in Gadarwara (Madhya Pradesh) and Raipur (Chhattisgarh) and one wholly owned subsidiary Company in Jaipur (Rajasthan). The Company is in process of establishing new manufacturing plants at these locations to increase its revenue.
- III. **Expected increase in productivity and profit in measurable terms:** Considering the set up of new manufacturing plants, higher production and increase in rates, it is expected that the performance of the Company shall improve. Management is putting their best efforts to improve the performance of the Company.

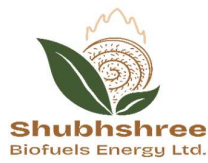


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BRIEF PROFILE AND OTHER INFORMATION REGARDING FIXATION OF REMUNERATION OF DIRECTORS, IN TERMS OF THE SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2) ISSUED BY THE INSTITUTE OF THE COMPANY SECRETARIES OF INDIA AND REGULATION 36 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

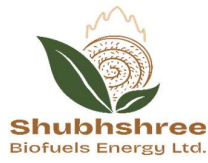
a)	Name of the Director	Aastha Agarwal	Upasana Srivastava Dattani	Sagar Agrawal
b)	Age/Date of Birth	34 years/ 18-06-1990	36 years/ 19-04-1988	34 years/14-04-1990
c)	Date of first appointment on Board	November 16, 2015	October 31, 2023	October 31, 2023
d)	Qualification	Post Graduate diploma in Management	Master in Business Administration	Bachelor of Commerce
e)	Experience	She has over 3 years of experience in Digital Marketing Industry.	She has more than 15 years of experience in as HR Leader with strategic and inventive thinking who transforms company objectives into human resource strategies that promote performance, profitability, growth.	He has a work experience of around 10 years in the Biomass and Biofuels Industry. Apart from the manufacturing of biomass fuels, he also oversee financial planning, budgeting, and forecasting, providing strategic financial guidance and expertise to drive business growth and profitability.
f)	Terms and Conditions of appointment or re-appointment	Appointed as Non-executive Director liable to retire by rotation w.e.f. March 16, 2024	Appointed as Non-executive Director liable to retire by rotation w.e.f. March 13, 2024	Appointed as Chairman & Managing Director liable to retire by rotation for a period of 3 (three) years



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				w.e.f. March 16, 2024.
g)	Remuneration sought to be paid	As detailed in resolution at item no.1 read with explanatory statement thereto	As detailed in resolution at item no.1 read with explanatory statement thereto	As detailed in resolution at item no.3 read with explanatory statement thereto
h)	Remuneration last drawn	Apart from the payment of sitting fee in respect of attending the meetings of boards and its committees thereof in capacity of Non-executive Director, no remuneration is being given to her.	Apart from the payment of sitting fee in respect of attending the meetings of boards and its committees thereof in capacity of Non-executive Director, no remuneration is being given to her.	Basic salary of Rs. 1,50,000 Per month and other perquisites as per special resolution passed by the members of the company in the Extra Ordinary General Meeting held on March 16, 2024
i)	No. of shares held in Company	5,42,500 Equity Shares (10.35%)	12,82,750 Equity Shares (24.47%)	12,82,750 Equity Shares (24.47%)
j)	Relationship with other Directors, Managers and other Key Managerial Personnel inter se	She is wife of Mr. Sagar Agrawal, Chairman & Managing Director of the Company.	Nil	Ms. Aastha Agarwal, Non-executive Director is his wife and Mr. Anurag Agarwal, Whole-time Director is his brother.
k)	No. of meetings of the Board attended during the year	Ms. Aastha Agarwal has attended 11 Board meetings during the year.	Ms. Upasana Srivastava Dattani has attended 11 Board meetings during the year.	Mr. Sagar Agrawal has attended 11 Board meetings during the year.
l)	Other Directorships, Chairmanship/Membership of	Directorship: 1. Trioventure Media Private Limited	Directorship: 1. Ruralgreen Energy Private Limited	Directorship: 1. Ruralgreen Energy Private Limited



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	Committee(s) in other companies	2. Shubhshree Recycling Private Limited	2. Ecodensify Solutions Private Limited 3. Shubhshree Recycling Private Limited	2. Ecodensify Solutions Private Limited 3. Shubhshree Recycling Private Limited
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Date: 23.01.2025
Place: Jaipur

For and on behalf of Board of Directors
For SHUBHSHREE BIOFUELS ENERGY LIMITED

REGISTERED OFFICE:
Plot No. 8 Ganesh Vihar B, Pandit T.N
Mishra Marg, Nirman Nagar, Shyam
Nagar, Jaipur, Rajasthan, India, 302019
CIN: U38210RJ2013PLC042232
Website:www.shubhshreebiofuels.co.in;
Email:- cs@biomassfuel.co.in
Tel.No.+91-9799998880.

Sd/-
Nidhi Khandelwal
Company Secretary
Membership No.: A31808