

CIN No: U38210RJ2013PLC042232

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Formerly known as Shubhshree Biofuels Energy Private Limited)

Reg.Address: Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,
Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No: 9799 998 880 | **E-Mail:** shubhshree@biomassfuel.co.in
Website: shubhshreebiofuels.co.in

Date: November 21, 2025

To,
The Manager
Listing and Compliance Department,
NSE Emerge
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C-1, G-Block,
Bandra-Kurla Complex, Bandra-East,
Mumbai-400051.

Symbol Name: SHUBHSHREE

Subject: Investor presentation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Investor Presentation on the financial results of the Company for the half year ended September 30, 2025.

The same may also be accessed on the Company's website i.e. www.shubhshreebiofuels.co.in. This is for your records and information.

Thanking you,
Yours faithfully,

For SHUBHSHREE BIOFUELS ENERGY LIMITED
(Formerly known as Shubhshree Biofuels Energy Private Limited)

SAGAR AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 03209247

Encl: As above



Shubhshree Biofuels Energy Ltd.

Empowering Industries, Sustaining Future

H1 FY26 EARNINGS UPDATE

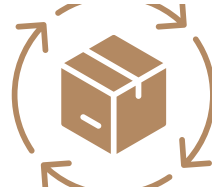




“India’s Leading
Listed Biomass Fuel
Company”

Executive Summary - H1 FY26

(In Rs. Lakhs)

Revenue Metrics		Profitability Metrics		Operational Metrics	
	Revenue from operations		PAT		1500+ Clients Served
	₹ 9,604.6		₹419.8		
	EBITDA		PAT Margin		1,000+ Tonnes of supply per day
	₹ 601.7		4.4%		
	EBITDA margin		Return on Equity (RoE)		5,000+ Employed Farmers
	6.3%		24.5%		
	Debt to Equity		Return on Capital Employed (RoCE)		160,000+ Tonnage Manufactured
	0.3		32.7%		

Performance update & management commentary

Business Updates

- **Total production capacity** successfully increased by 500 MT/day in H1, with another **500 MT/day** planned for **FY 2026-27**
- Rural Green Energy Pvt. Ltd. (100 MT/day) shifted to a **state-of-the art facility** featuring **PLC/HMI automation, auto-feeders**, and high-capacity hammer mills for **20% throughput gains**
- An **in-house ERP system** was rolled out to **optimize inventory management** and provide **real-time supply chain transparency** across multiple state
- The Company managed **North India's largest Thermic Fluid Heater system** (200-250 MT/day), commissioning it in just 30 days and maintaining **24/7 reliability** even through Punjab floods

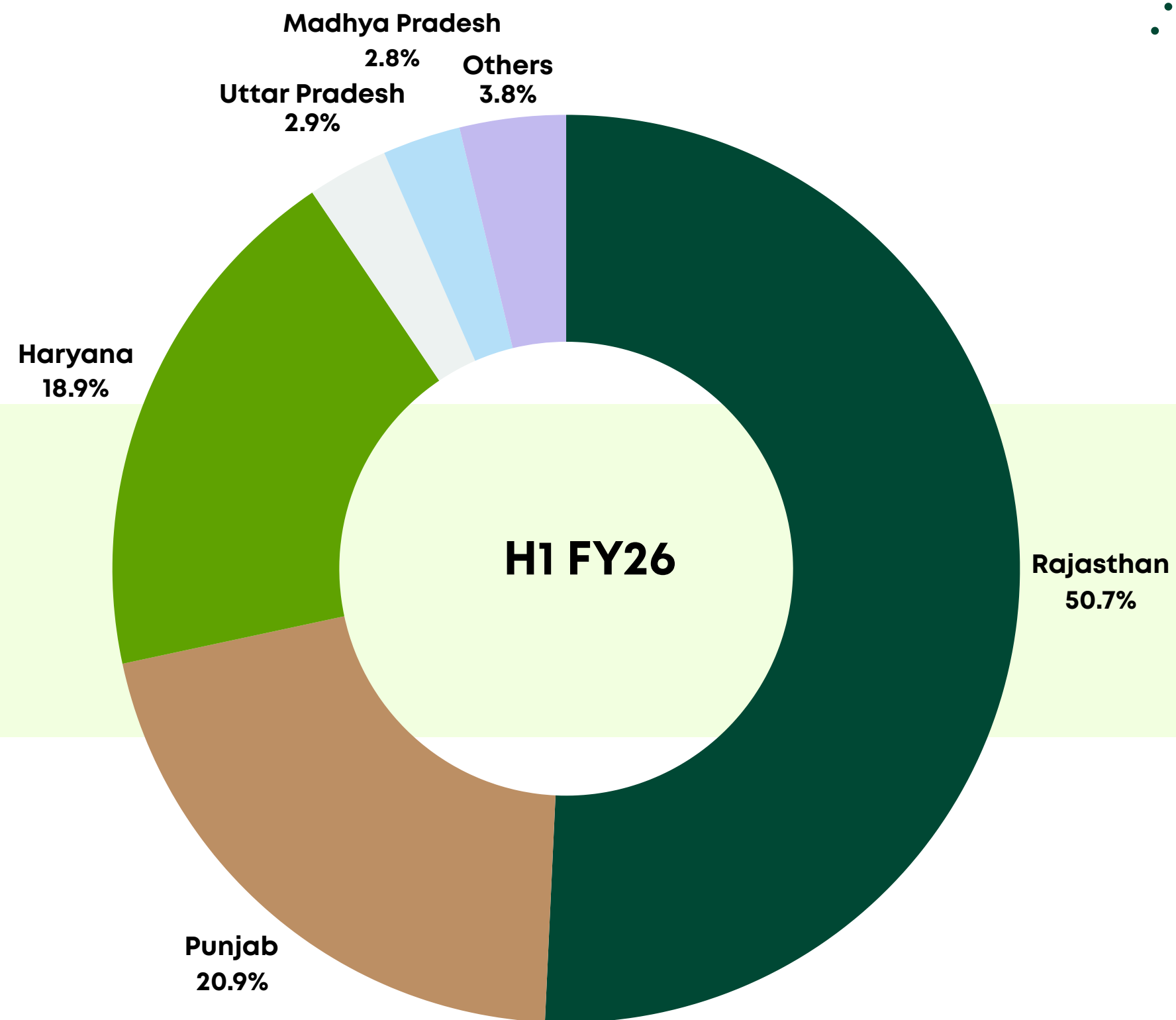
Financial Highlights

- **Revenue** grew by a resilient **24.1% YoY**, increasing from ₹7,736.4 Lakhs to **₹9,604.6 Lakhs**
- **EBITDA** increased by 20.9% YoY to ₹601.7 Lakhs, demonstrating strong underlying operational performance
- **Profit After Tax** showed growth of **4.0% YoY**, reaching **₹419.8 Lakhs** despite strategic investments and seasonal headwinds.

Management Commentary

- **Strategic investments** in plant and capacity expansion are driving **long-term value** to capitalize on the strong **projected sector growth**
- The Company demonstrated resilience by quickly navigating **seasonal monsoon disruptions**, with October volumes rebounding **25% MoM**
- Capacity is set to increase to 1,000 MT/day with **five new plants**, directly supporting **India's 20% biofuel blending mandate**

Revenue split across geographies

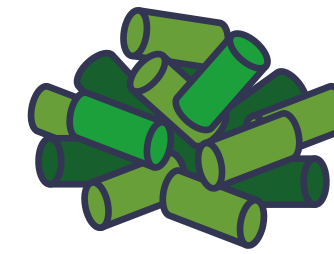


Corporate Overview

Shubhshree Biofuel, based in Jaipur, Rajasthan, is **India's only listed company** exclusively focused on solid bioenergy. Established in 2021, the company has quickly emerged as a **first-mover** in the biomass fuel space, converting agricultural waste into high-quality pellets and briquettes that serve as a **100% substitute for coal**.

With a fully integrated “**farm-to-factory**” model, Shubhshree ensures **complete control over its supply chain** — from raw material sourcing to processing and delivery — enabling consistent quality, operational efficiency, and reliable fulfillment. The company operates with robust SOPs and quality systems and boasts an annual production capacity exceeding 5 lakh metric tonnes.

Catering to **power plants, large industries, and MNCs** across multiple states, Shubhshree offers a clean, cost-effective alternative to fossil fuels. With sustainability and innovation at its core, the company is actively driving India's transition toward **greener energy solutions**.



3,00,000 Tonnes
of briquettes &
pellets supplied to
customers till
date



10+ states
covered with
established
distribution
channels



12+
Years Experience;
in mitigating CO2
emissions and
saving water



Positive impact
on 2,50,000
Farmers' lives



Milestones

Our Mission

Our mission is to be a leading agricultural recycling company, focused on technology, sustainability, empowerment, and innovation—ensuring inclusive growth, value creation, and strong environmental and social responsibility.

Our Vision

Shubhshree Biofuels Energy Ltd aims to lead India's biofuel sector by delivering quality, sustainable energy solutions that create customer value and positively impact both micro and macro environments.

Our Values

At Shubhshree Biofuels Energy Ltd , we value trust, passion, fairness, and relationships—fostering integrity, sustainability, and partnerships that drive long-term stakeholder value and contribute to a cleaner, greener future.

2022

Community Impact & Growth

- 1,500+ farmers employed through collection & processing
- Initial deliveries expanded to 5 states

2025

National Expansion

- Delivery network extended to 10+ states
- Commissioned 3 new plants in Madhya Pradesh, Chhattisgarh and Haryana
- Increased production capacity to 1,000+ tonnes per day

2021

Operations Commenced

- Launched supply of biomass briquettes & pellets
- Raw material collected from 16+ villages

2024

High-Volume Supply Achieved

- Scaled to 600 tonnes per day supply

Profile of Management



Sagar Agarwal

Chairman & Managing Director.

He is also one of the promoters of the company. He has completed his Bachelor of Commerce in the year 2012 from the University of Rajasthan. He has a work experience of around 10 years in the Biomass and Biofuels Industry & primarily looks after the overall biomass manufacturing, Financial Management and resource allocation etc.



Anurag Agarwal

Promoter, Whole Time Director

He has completed his Bachelor of Commerce in the year 2012 from the Rajasthan University. Having a work experience of over 9 years out of which 6-year experience of bricks manufacturing and 2.5 Year experience of Biomass Manufacturing & primarily looks after the overall biomass manufacturing.



Aastha Agarwal

Promoter and Non-Executive Director

She has completed her Post Graduate diploma in Management in the year 2014 from Jagan Institute of Management Studies, Delhi, India. She has over 3 years of experience in Digital Marketing Industry.

Upasana Srivastava Dattani

Promoter and Non-Executive Director

She has completed her Master of Business Administration in the year 2011 from Indian School of Business & Economy, Delhi, India. She has more than 15 years of experience in as HR Leader with strategic and inventive thinking who transforms company objectives into human resource strategies that promote performance, profitability, growth.



Rajesh Jain

Independent Director

He has completed his B.A. Part. He has an experience of around 14 years in the field of hotel operations, finance, marketing and guest services.



Vijay Kumar Jain

Independent Director

He has completed his BCom. He has an experience of around 15 years in Biomass manufacturing and production, sales and distribution.

Our Core Process Flow

“Delivering integrated biofuel solutions that align **producers, processes, and client needs.**”



Ensuring efficiency, quality, and client satisfaction at every step.

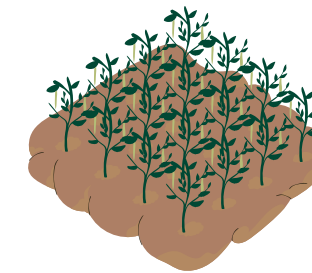
From Waste to Energy



Population growth in India is at **2% p.a.** **20 M** of **rice stubble** is produced annually in **Punjab** alone, **80% of which is burnt.**



2,50,000 Farmers will have a positive impact on life; **mitigate CO2 emissions, save water, & improve quality of life**

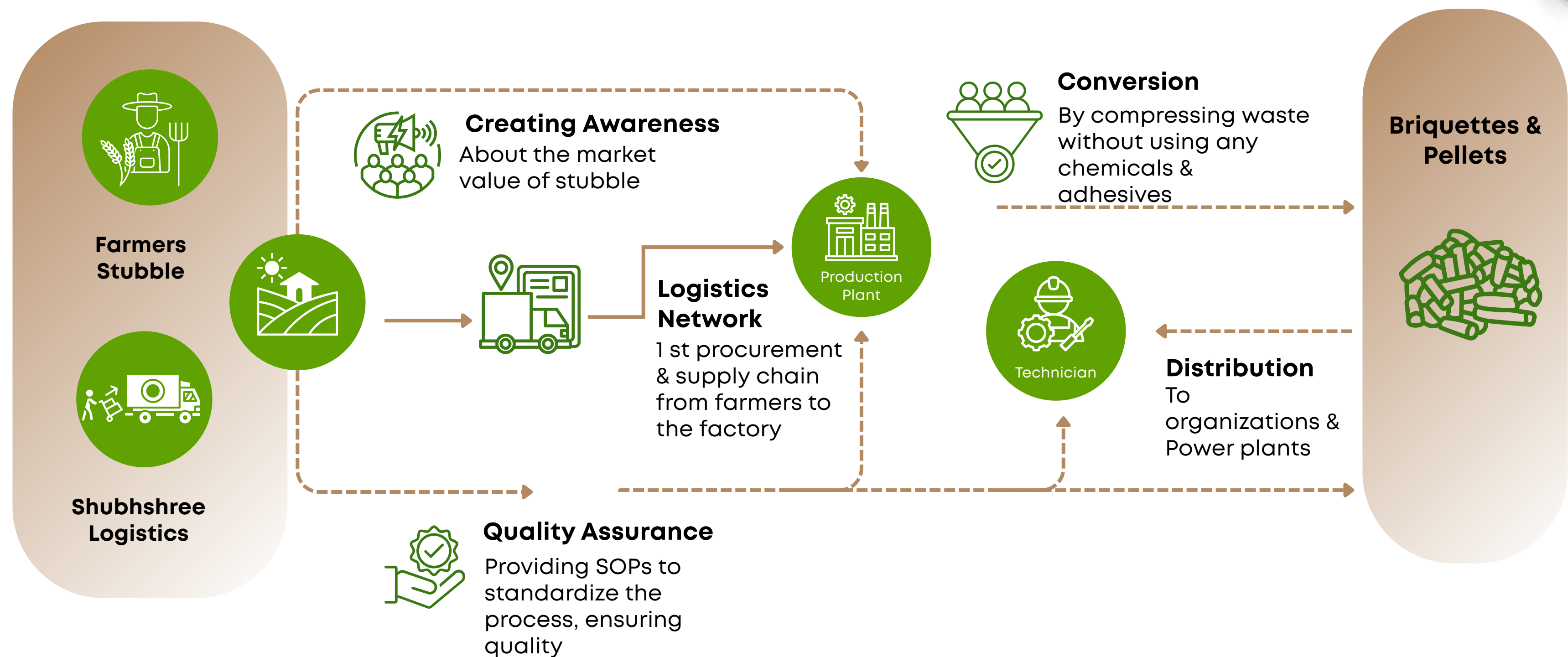


230M Tons Of crop residue is burned by farmers **North India** alone



Crop residue burning released **149.24 million** tonnes of carbon dioxide (**CO2**), **over 9 million** tonnes of carbon monoxide (**CO**), **0.25 million** tonnes of oxides of sulphur (**SOX**), **1.28 million** tonnes of particulate matter and **0.07 million** tonnes of **black carbon**.

End-to-End Supply Chain Control



Creating strong logistics connectivity to **The Farmers**



Farmers



Manufacturers



Society



End Users



Shubhshree Biofuel For Farmers



Village Level
Entrepreneurs that is
farmers are our strength

- Village-level entrepreneurs–farmers help us in
- Biomass fuel collection from farms
- From farms, the stubble is processed & transported
- It goes to the collection centre
- Biomass briquettes and pellets are produced



Farmers

- Quick Response
- No Downtime
- High Awareness
- Additional Revenue Stream
- Strong Logistics
- No Hassle

Creating a strong Ecosystem for Biomass Generation



Farmers



Manufacturers



Society



End Users

Shubhshree Biofuel For Manufacturers



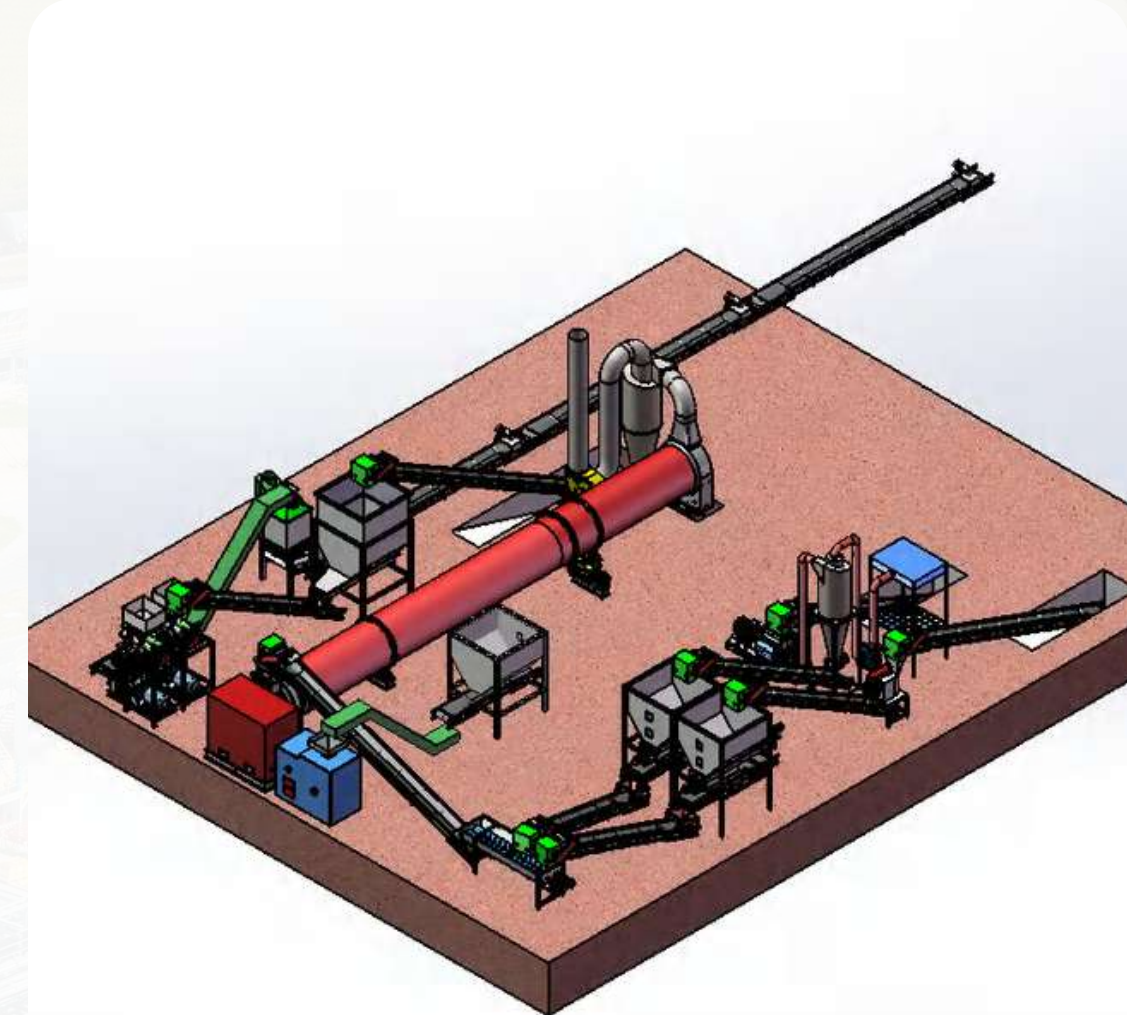
An eco-friendly process to convert agriculture, forestry, and industrial waste into solid blocks of biofuel. Cylindrical-shaped Briquettes and Pellets are made with high mechanical pressure; using Binderless Technology; removing the need for any chemicals.

Collect stubble from the farmers

Collected stubble goes to the production plant

Compression of waste without the use of chemicals & adhesives

Manage orders & shipping to our clients from our warehouse



Manufacturer

- Aggregated Bulk Orders
- Brand-Building With Retailers & End-Customers
- Access To Pan-India Retailers
- Hassle-Free Deliveries
- Approach of a sustainable cycle of waste to energy conversion
- Stubble sold as raw agricultural material or as biomass briquettes & pellets

Creating strong Positive Impact on to The Society

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Shubhshree Biofuel For Society



Environment Sustainability & Economic Empowerment

- Job Creation
- Enhancement of Rural Sector Financial Inclusion
- Awareness regarding the negative impacts of stubble burning
- An additional source of revenue
- Skills Development



Society

- Reduction in pollution, increasing quality of life
- Saving Costs, Ushering in clean energy compliances, bettering health
- Employment benefits – 750-1,500 jobs are created per day through the biomass supply chain
- Higher-income to farmers



Farmers



Manufacturers



Society



End Users



Creating strong logistics connectivity to End Users

Shubhshree Biofuel For End User



Our end customers are organizations with furnaces & power plants

• Provide eco-friendly, cost-effective, and regulatory-compliant fuel alternatives to traditional fossil fuels

• Help them reduce their carbon footprint by complying with environmental regulation

• A viable solution to meet their green energy needs while ensuring operational efficiency



End User

- Biomass SCM
- Biomass Briquettes & Pellets
- Industrial Boiler Operation & maintenance

- Steam supply contracts
- Biomass assessment & technical consultation
- Industry/Agri waste to Bio-CNG
- O&M of compressed biogas plant

Manufacturing Facility

Technology Utilized

- Advanced biomass processing with non-torrefied and torrefied pelletization & briquetting.
- Utilizes mechanical compression methods without chemicals, ensuring high calorific value output and environmental sustainability.
- Integrated with SOPs for quality, logistics, and manufacturing efficiency.



Certifications Held

ISO 9001:2015
Certified

Capacity Utilization

100%

Installed Capacity

450 Tons

Khasra no. 299 uklana mandi,
Chandigarh road bhuna, 125111,
Haryana

Newai , Village Padhi, Main
Tonk Road, Newai . 304021

Village Chirahkala ,
Khoudiya , Gadarwara ,
Narsinghpur , Madhya
Pradesh - 487551

Khasra No 1372 ,
Bansula , Basna Main
Road, Basna , Basna ,
Mahasamund ,
Chhattisgarh - 493554

Product Portfolio

At Shubhshree Biofuels Energy Limited, we offer a diverse range of high-quality bioenergy products, meticulously crafted to meet the growing demand for renewable and sustainable energy solutions. Our product offerings are categorized into three major segments:

Biomass Husk



Mustard Husk



Rice Husk



Bagasse



Groundnut Shells



Almond Shells



Cashew Shells

Biomass Briquettes & Pellets



Mustard Briquettes



Sawdust Briquettes



Groundnut Briquettes



Soyabean Briquettes



Pinewood Briquettes

Non-Torrefied Biomass Pellets



Mustard Pellets



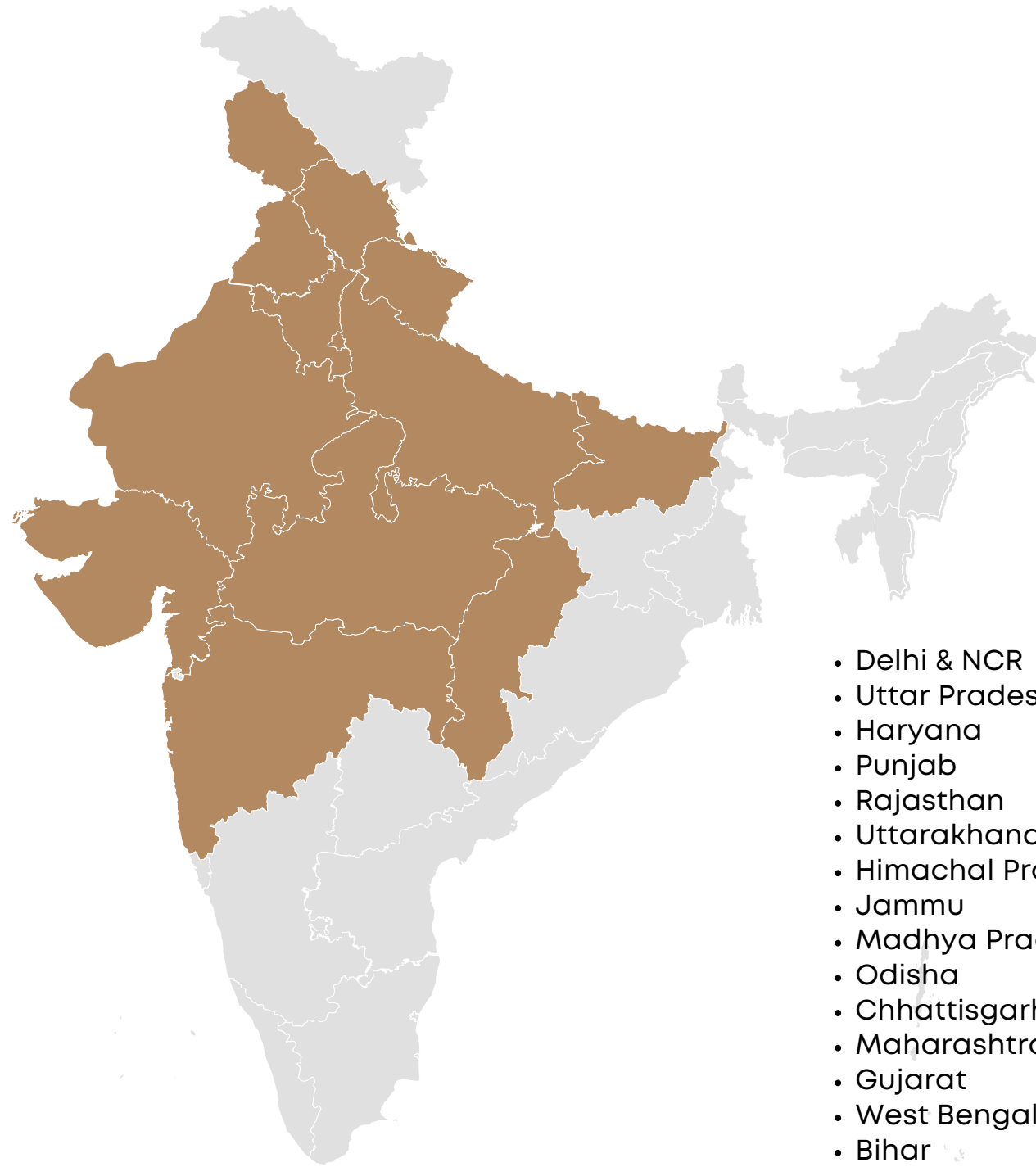
Paddy Straw Pellets



Groundnut Pellets

Geographical Footprint

At Shubhshree Biofuels Ltd, our impact spans all across India. With customers in states across the country, over half of our revenue generates from North India.



- Delhi & NCR
- Uttar Pradesh
- Haryana
- Punjab
- Rajasthan
- Uttarakhand
- Himachal Pradesh
- Jammu
- Madhya Pradesh
- Odisha
- Chhattisgarh
- Maharashtra
- Gujarat
- West Bengal
- Bihar
- Jharkhand



Office:

1. PN . 8 Ganesh Vihar -B, Pandit TN Mishra Marg, Nirman Nagar, Jaipur - 302019
2. 389 P -390 , Venture X, 1st floor, Sector 29 , Gurugram Haryana, 122022

Clientele Dynamics



Industries we serve

Shubhshree Biofuels cater to a wide variety of clients including



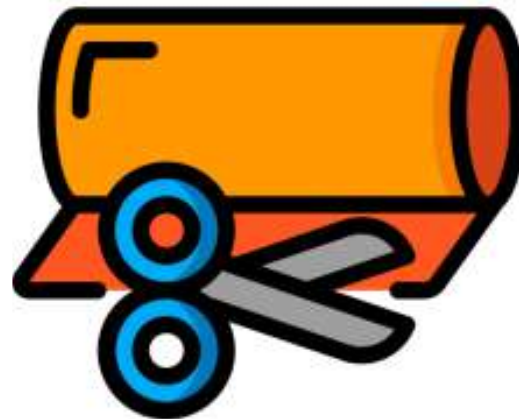
CERAMIC



PHARMA



FABRICS & TEXTILE



FOOD PROCESS



DYEING PLANTS



LIQUOR PLANTS



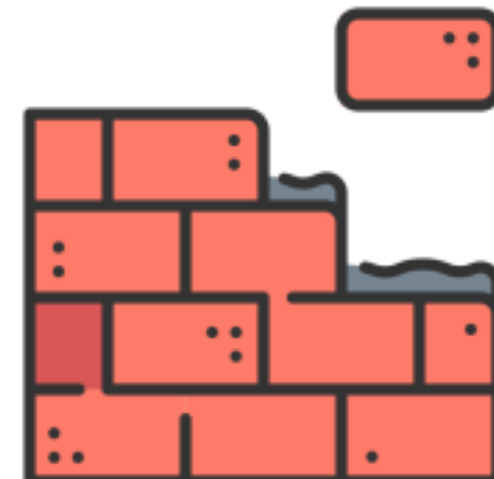
LEATHER INDUSTRIES



SPINNING MILL



COTTON MILL



**BRICK WORK
UNITS**



TYRE INDUSTRY

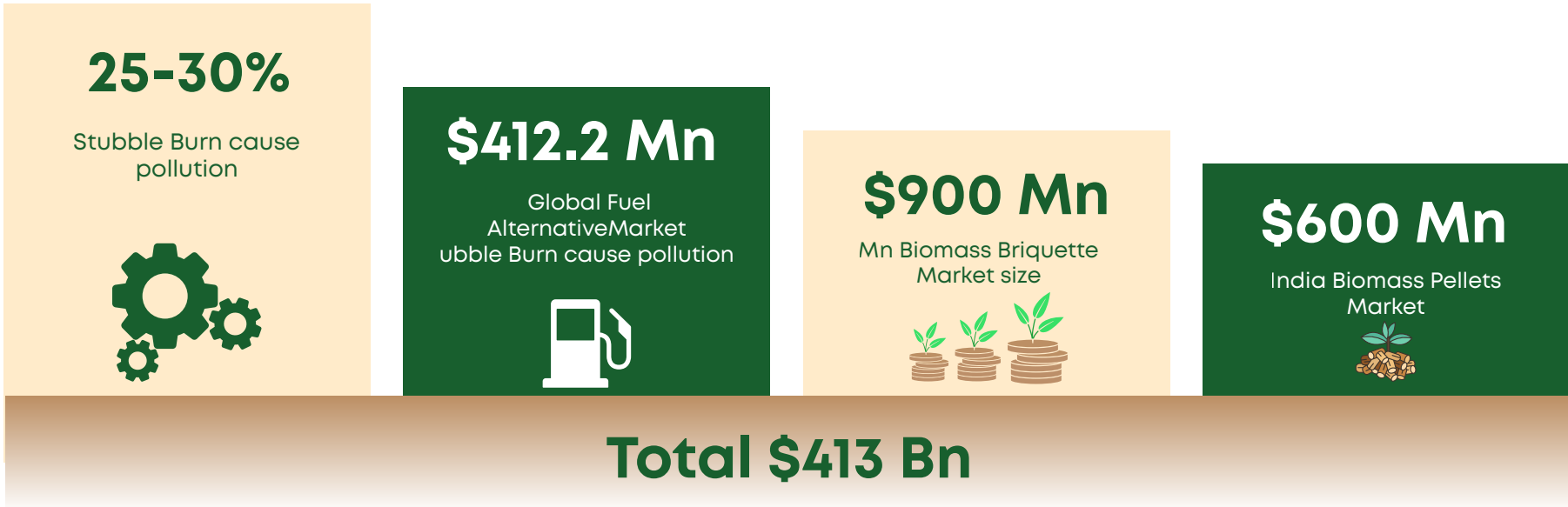


**POWER
STATION**



Opportunity Analysis

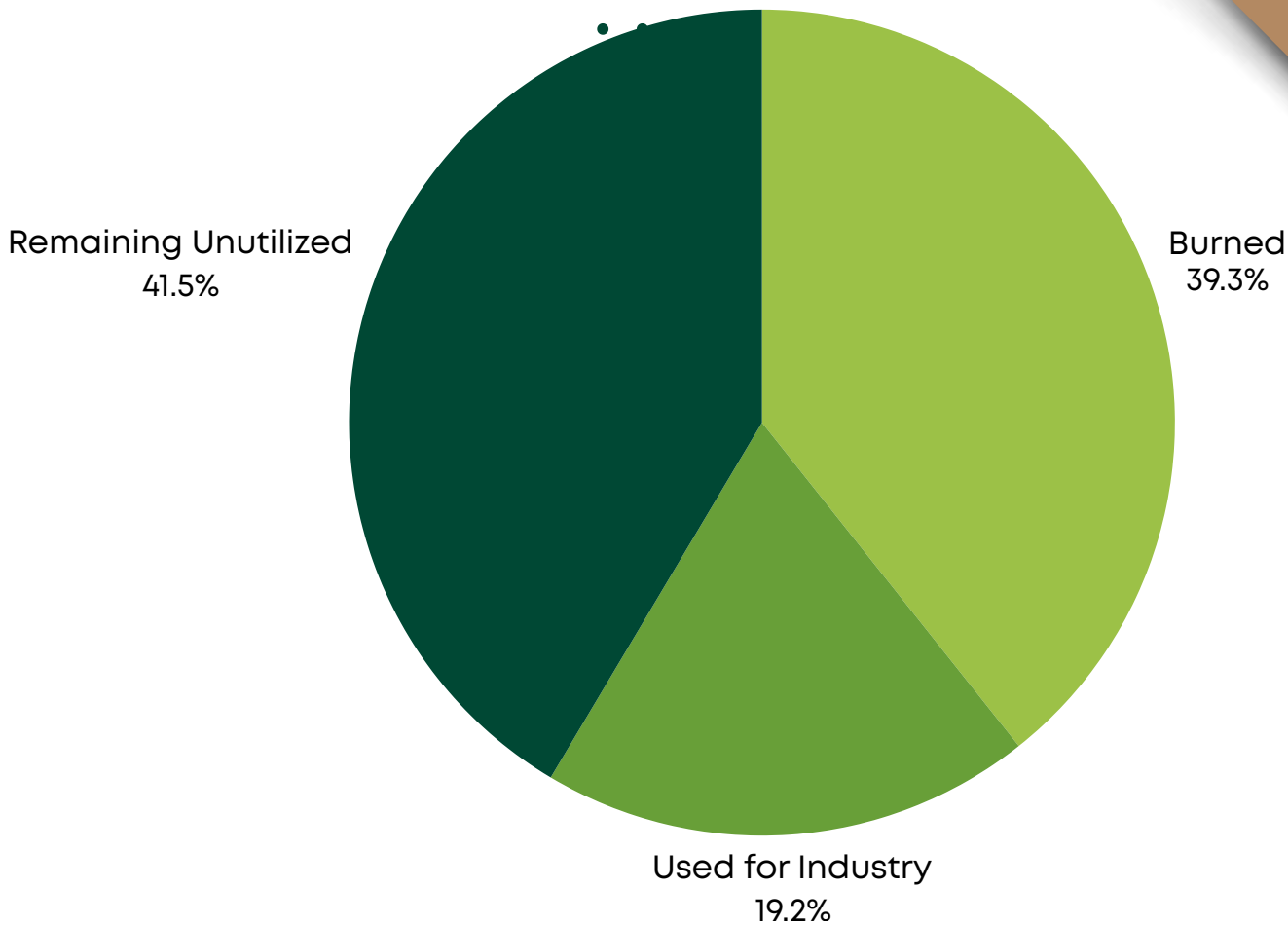
\$21.68 Bn TAM in 2023



India generates over **683 million tonnes** of agricultural residue annually, a vast portion of which remains either unutilized or openly burned

Shubhshree Biofuel is uniquely positioned to capitalize on this opportunity. With operations already active in **over 20 thermal power plants** and an ambitious target to **reach 50+ plants** by fiscal year-end, the company is emerging as a **front-runner in India's bioenergy transformation**.

By turning agricultural residue into biomass fuel, Shubhshree not only addresses critical environmental concerns but also **taps into a resilient, policy-backed demand**.



Breakdown of surplus residue

Category	Quantity (Mt)	Notes
Domestic Use	404	Fodder, compost, rural fuel
Surplus Residue	234	Residue after domestic use
Miscellaneous	45	Not yet tapped
Total Agricultural Waste	683	100% crop residue

Industry Overview

Solid Biomass Industry – Growth Trajectory & Market Outlook

India’s solid biomass fuel sector is undergoing rapid evolution, unlocking long-term growth potential for players like Shubhshree:

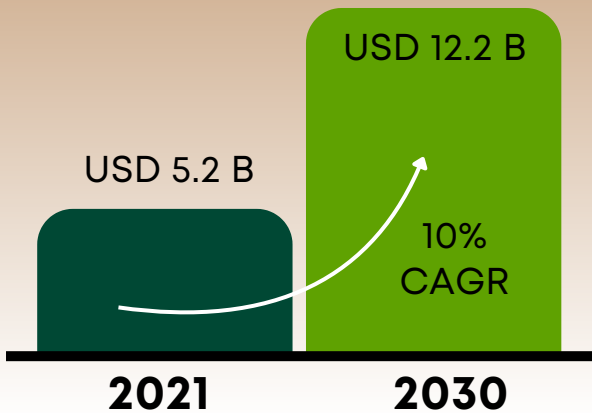
Surplus Biomass Potential

India produces ~228 million metric tons (MMT) of surplus agricultural biomass annually, yet less than 20% is tapped—indicating vast supply-side headroom.

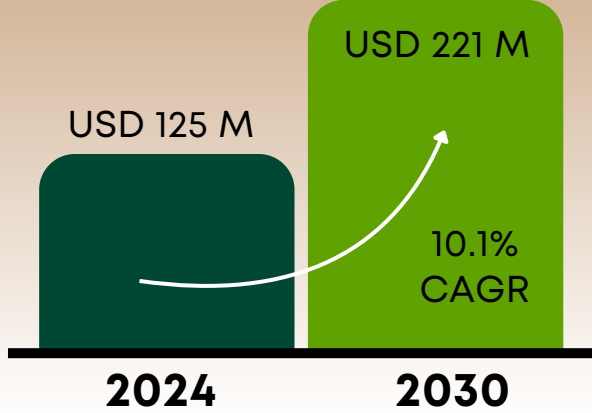
Installed Biomass Power Capacity

Forecasted growth from 11.58 GW (2025) to 14.97 GW by 2030 at a 5.27% CAGR, driven by rising industrial adoption and government mandates.

Solid Biofuel Market

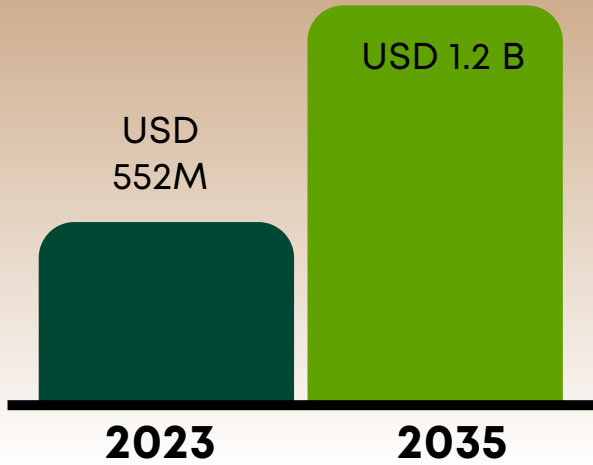


Biomass Boiler Market

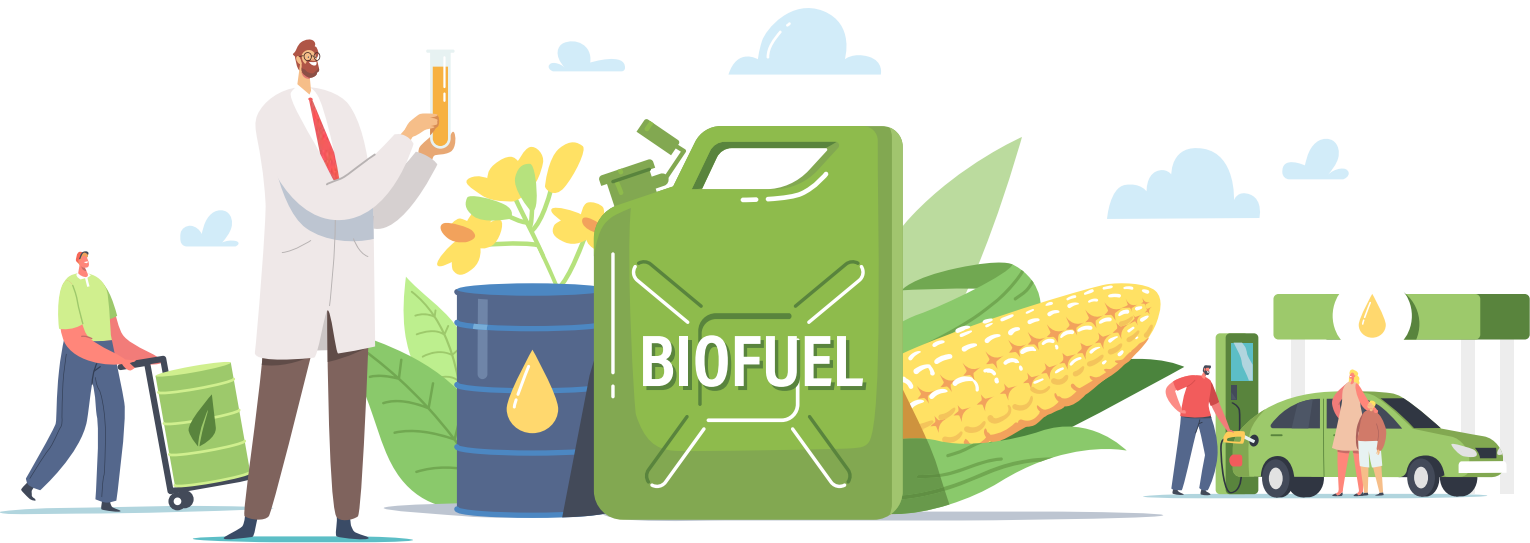


led by thermal energy demand

Biomass Pellets Market



supported by power sector demand and surplus state biomass availability.



Competitive Strengths

Experienced Team & Sector Expertise

A highly skilled and professional team with extensive experience in biomass supply chain management, ensuring efficient and reliable operations.

Integrated End-to-End Operations

Complete control over sourcing, processing, and distribution of biofuels, backed by stringent quality control protocols.

State-of-the-Art Manufacturing Facility

In-house modern manufacturing setup with advanced technology to ensure scalability, precision, and product innovation.

Customized & Cost-Effective Solutions

Offering tailor-made briquettes and pellets, ensuring affordability, flexibility, and alignment with diverse customer requirements.

All-in-One Service Model

From consultancy to long-term supply contracts, we provide comprehensive biomass fuel solutions under one roof, enhancing client convenience and loyalty.

Sustainability & Environmental Focus

Core focus on recycling agricultural waste into clean energy, contributing to India's renewable energy goals and sustainable future.



Execution & Expansion



Operational Strength:



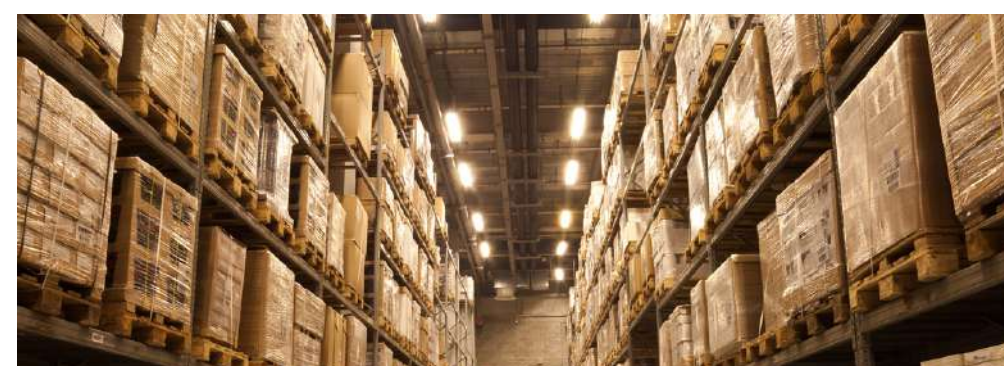
- Shubhshree Biofuel continues to outperform in a fragmented market dominated by unorganized, small-scale players with limited scalability
- The company's structured operations, integrated supply chain, and expanding manufacturing footprint give it a distinct competitive edge.



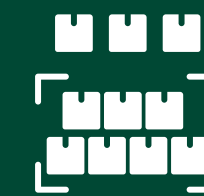
Growth Outlook:



- In H1 FY26, Shubhshree Biofuel delivered strong revenue growth, highlighting its growing market presence and operational efficiency.
- For the current year, revenue is projected to rise over 50%, driven by increasing demand for sustainable fuel and stronger customer traction.
- Over the next two years, the company aims to more than double its topline, backed by deeper industrial adoption, long-term offtake deals, and the broader shift toward clean energy.



Capacity Expansion:

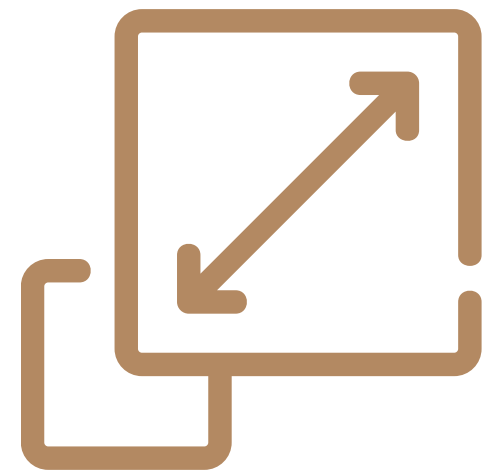


- Manufacturing capacity has expanded threefold, with new plants established closer to raw material sources.
- This has not only enhanced operational efficiency and improved margins but also deepened the company's regional presence while creating meaningful rural employment.

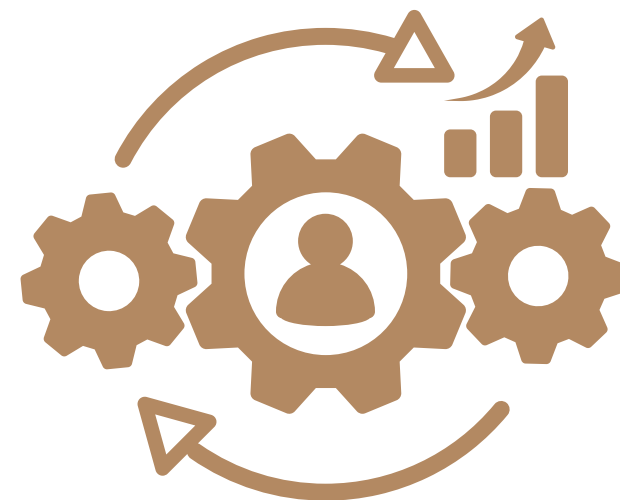
With clear visibility on demand, execution capabilities, and margin improvement levers, Shubhshree is well-positioned to strengthen its leadership in India's solid bioenergy sector and deliver sustained value for investors.

Technology-Backed Scale & Strategic Vision

Shubhshree Biofuel combines global technology standards with localized execution to build a scalable, future-ready platform. The company utilizes imported core equipment, such as high-efficiency pressing units, to ensure product durability and operational consistency.



SCALABLE PLATFORM



HIGH EFFICIENCY



PRODUCT DURABILITY



OPERATIONAL CONSISTENCY

Complementing this, Shubhshree integrates indigenously built systems — including conveyors, handling mechanisms, and support infrastructure — to optimize cost and ensure adaptability to regional conditions.

Exhibition Attended

Biofuel Expo 2025

Location: India Expo Centre, Greater Noida, Uttar Pradesh

Dates: 04th to 06th June 2025



Biofuel Expo 2025 was a prominent event focused on sustainable energy solutions, particularly advancements in biofuels and alternative energy technologies. The expo brought together industry leaders, innovators, policymakers, and environmental stakeholders to showcase the latest developments, explore partnerships, and discuss the future of green energy in India and beyond.



Profit & Loss Statement

₹ Lakhs unless otherwise mentioned

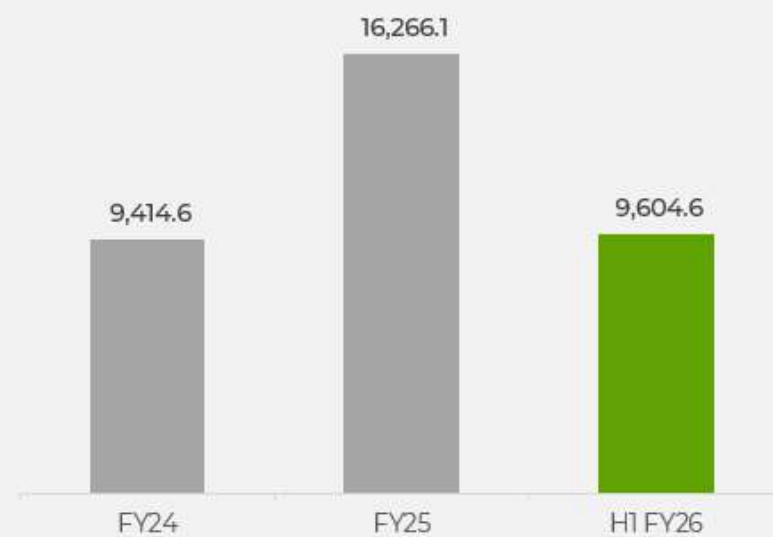
Particulars	H1 FY26	FY25	FY24	FY23
Revenue from operations	9,604.6	16,266.1	9,414.6	5,861.6
Other income	34.7	64.0	73.7	109.6
Total income	9,639.3	16,330.0	9,488.3	5,971.2
Total Expenditure	9,037.6	15,203.2	8,991.2	5,635.2
EBITDA	601.7	1,126.9	497.1	336.1
EBITDA Margin	6.3%	6.9%	5.3%	5.7%
Depreciation	22.7	22.1	13.5	7.5
Interest	40.0	35.2	21.9	4.6
Profit before Tax	539.0	1,069.6	461.8	323.9
Prior period expenses/(income)	2.0	-	2.0	-
Tax	119.9	260.7	133.5	80.7
PAT	419.8	808.9	330.3	243.2
PAT Margin	4.4%	5.0%	3.5%	4.2%
EPS	7.7	15.4	8.6	6.4

Balance Statement

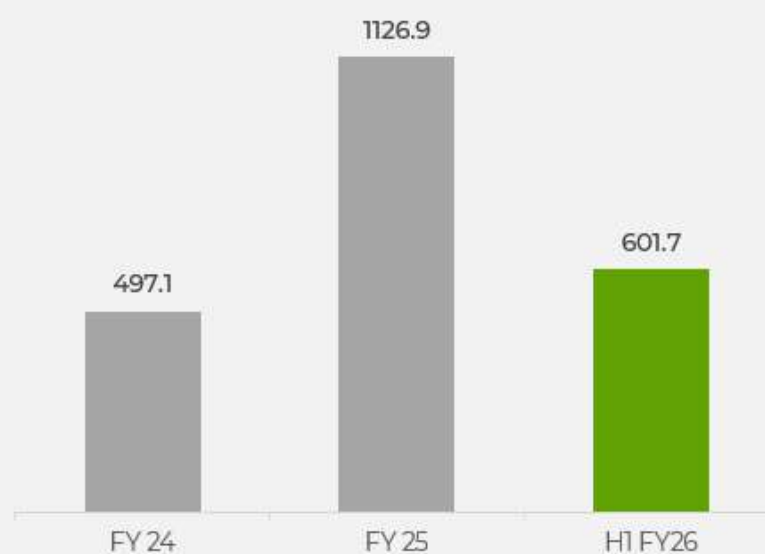
₹ Lakhs unless otherwise mentioned				
Particulars	H1 FY26	FY25	FY24	FY23
Equity Capital	524.2	524.2	385.0	1.0
Reserves	2,907.1	2,502.1	326.3	254.9
Minority Interest	15.5	0.2	-	-
Borrowings	973.8	838.5	53.4	85.5
Other Liabilities	2,425.2	1,210.0	632.1	250.0
Total Liabilities	6,845.7	5,075.0	1,396.9	591.4
Fixed Assets	539.3	326.3	122.2	52.9
Investments	105.7	527.5	66.7	0.0
Cash & Cash equivalents	214.7	885.0	126.1	120.1
Other Assets	5,986.0	3,336.3	1,081.9	418.4
Total Assets	6,845.7	5,075.0	1,396.9	591.4

Financial Analysis

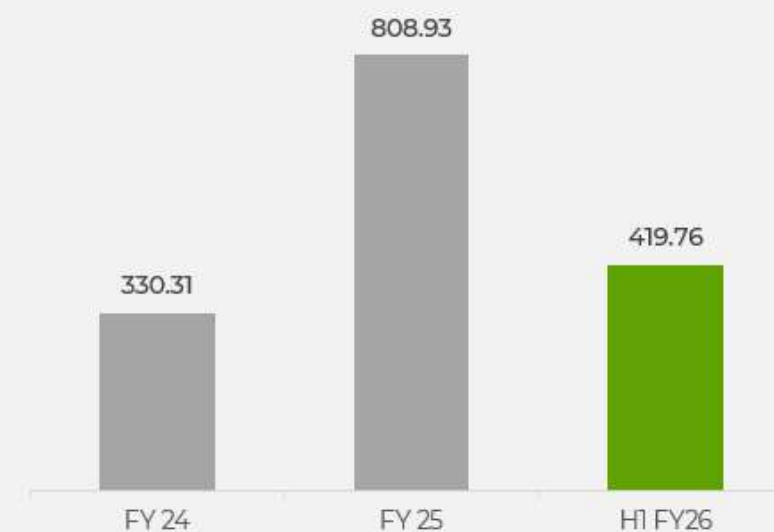
Revenue from operations (₹ lakhs)



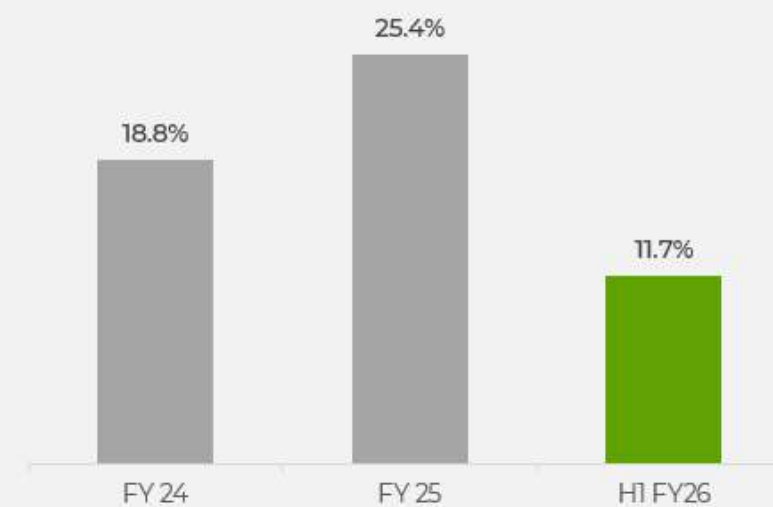
EBITDA (₹ lakhs)



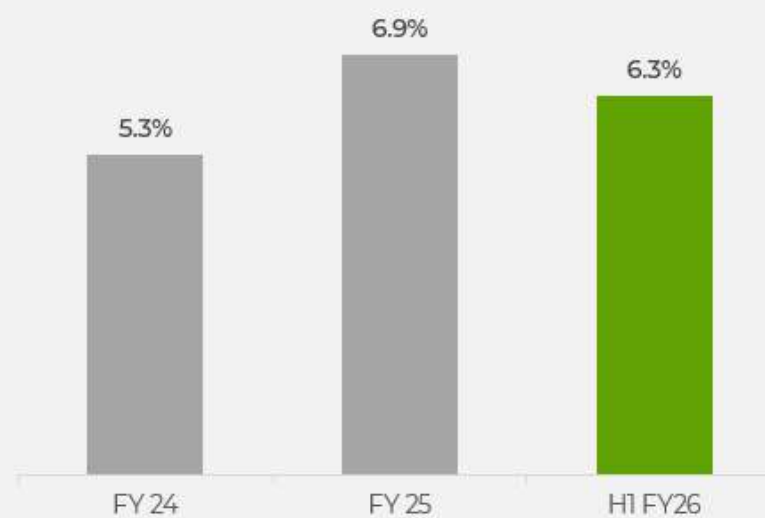
Profit after Tax (PAT) (₹ lakhs)



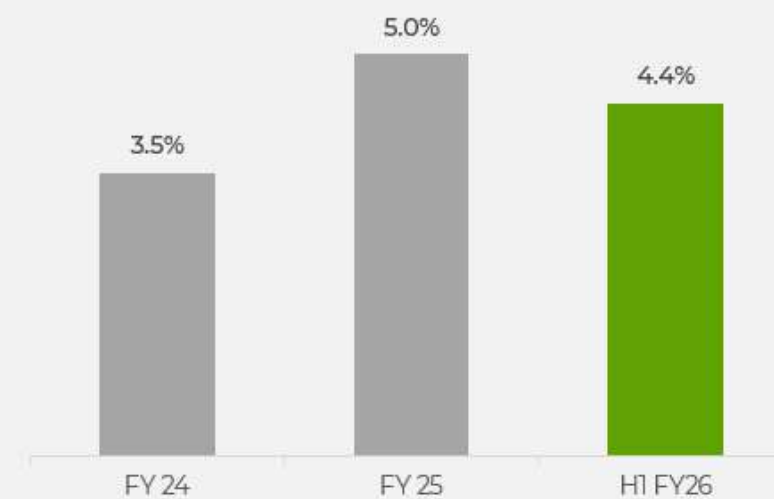
Gross Profit (₹ lakhs)



EBITDA margin



PAT margin



Group companies

Shubhshree Recycling Private Limited

Brief: Private Limited company incorporated on January 15, 2025 . Its main objective is manufacturing of biomass pellets and briquettes.

Incorporated In: Rajasthan

Type: Wholly Owned Subsidiary

Holding: 100% by parent company

Ecodensify Solutions Private Limited

Brief: Private company incorporated on January 9, 2025. Its main objective is manufacturing of biomass pellets and briquettes.

Incorporated In: Madhya Pradesh

Type: subsidiary

Holding: 51% by parent company

Ruralgreen Energy Private Limited

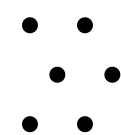
Brief: Private company incorporated on January 11, 2025. Its main objective is manufacturing of biomass pellets and briquettes.

Incorporated In: Chhattisgarh

Type: subsidiary

Holding: 51% by parent company





THANK YOU

For further information/queries, please contact:



www.shubhshreebiofuels.co.in



ir@biomassfuel.co.in



Capital Bridge Service Advisory Pvt. Ltd.

Mr. Rutul Shah
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