

CIN: U26933RJ2013PTC042232

# SHUBHSHREE BRICKS PRIVATE LIMITED

Regd.off. : A-117, MANU PATH SHIV MARG, SHYAM NAGAR, JAIPUR-302019

Email ID: [anur7097@gmail.com](mailto:anur7097@gmail.com) Mobile: 9799998887

## NOTICE

NOTICE is hereby given that the 6<sup>th</sup> Annual General Meeting of the Members of SHUBHSHREE BRICKS PRIVATE LIMITED will be held on MONDAY, the 30<sup>TH</sup> day of SEPT., 2019 at 11.00 A.M. at A-117, MANU PATH SHIV MARG, SHYAM NAGAR, JAIPUR, RAJASTHAN to transact the following business:

### ORDINARY BUSINESS-

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2019, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/s. G.L. Dangayach & Co. , Chartered Accountants (Firm Registration No. 001582C) be and is hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting to till the conclusion of the Annual General Meeting held in 2024 of the Company, at such remuneration plus GST, out of pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

### Registered Office:

A-117, MANU PATH SHIV MARG,  
SHYAM NAGAR, JAIPUR,  
RAJASTHAN

By Order of the Board

For Shubhshree Bricks Pvt.Ltd.

  
Director

ANURAG AGARWAL

(DIN: 03062155)

DIRECTOR

PLACE: JAIPUR

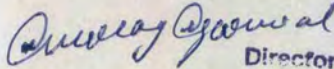
DATE: 27.06.2019



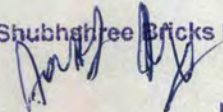
**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
2. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
3. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
4. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
5. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
6. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to the Members.

For Shubhshree Bricks Pvt.Ltd.

  
Director

For Shubhshree Bricks Pvt.Ltd.

  
Director



# DIRECTOR'S REPORT

To,

The Members,

## SHUBHSHREE BRICKS PRIVATE LIMITED

Your Directors have pleasure in presenting their 6<sup>th</sup> Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2019.

### 1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	2018-19	2017-18
Gross Turnover	1659462.80	3467668.20
Profit Before Interest and Depreciation	-12631.83	-3268.48
Interest Charges	0.00	0.00
Provision for Depreciation	394816.00	475856.00
Net Profit Before Tax	-407447.83	-479124.48
Provision for Tax	-326049.00	-87021.00
Net Profit After Tax	-733496.83	-392103.48
Balance of Profit brought forward	-829310.57	-437207.09
Balance available for appropriation	-1562807.40	-829310.57
Proposed Dividend on Equity Shares	0.00	0.00
Tax on proposed Dividend	0.00	0.00
Transfer to General Reserve	0.00	0.00
Surplus carried to Balance Sheet	-1562807.40	-829310.57

### 2. Brief description of the Company's working during the year/State of Company's affair

Company's working was satisfactory during the year company earned the Net Profit of Rs. -733496.83 as reflected in its profits and Loss accounts.

### 3. Change in the nature of business, if any

There is no change in the nature of business.

### 4. Dividend

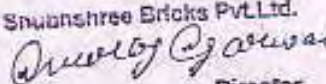
The Board of Directors of the Company has not Recommended any Dividend during the Financial Year.

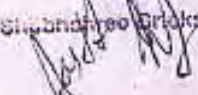
### 5. Reserves

There are no amounts, which the Board proposes to carry to reserves.

### 6. Change of Name

The Company has not changed its name within the financial year.

For Shubhshree Bricks Pvt.Ltd.  
  
Director

For Shubhshree Bricks Pvt.Ltd.  
  
Director



## 7. Share Capital

The paid up Equity Share Capital as on March 31, 2019 was Rs. 100000 during the year under review, the Company has not issued Shares with differential voting rights nor granted stock options nor sweat equity were issued.

## 8. Directors and Key Managerial Personnel

The constitution of board during the year is as follows:

S. No.	Name	Designation	Date of appointment	Date of cessation & Mode of Cessation
1.	MOHINI JAIN	Director	23.04.2013	.....
2.	ANURAG AGARWAL	Director	23.04.2013	
3.	AASTHA AGARWAL	Director	16.11.2015	.....

## 9. Particulars of Employees

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no statement of particulars of employees is required to be annexed.

## 10. Meetings:

### Board Meetings

During the Financial Year 2018-19, the Company held 4 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

No. of Meeting	Date of Meeting
1.	20/06/2018
2.	01/09/2018
3.	18/12/2018
4.	19/03/2019

### Annual General Meeting

For the Financial Year 2017-18, the 5<sup>th</sup> Annual General Meeting of the Company was held on 28<sup>th</sup> September, 2018

### Extra Ordinary General Meeting

As per Section 100 of Companies Act, 2013, Company did not conduct any Extra Ordinary General Meeting for the financial year 2018-19.

## 11. Board Evaluation

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.



**12. Declaration by an Independent Director(s) and re- appointment, if any**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

**13. Remuneration Policy**

The provisions of Section 178 and 179 pertaining to the appointment of Nomination and Remuneration Committee is not apply to the Company.

**14. Details of Subsidiary/Joint Ventures/Associate Companies: (Not Applicable)**

**15. AUDITORS:**

Pursuant to the provisions of Section 139 of Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended, M/s G.L. DANGAYACH & CO., Chartered Accountants (Firm Registration No. 001582C), the Statutory Auditors of the Company, shall hold office upto the the conclusion of the 6<sup>th</sup> Annual General Meeting .

The Company has received a certificate from the said Auditors that they are eligible to hold office as the Auditors of the Company and are not disqualified for being so appointed.

**16. AUDITORS' REPORT**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

**17. Disclosure about Cost Audit**

Cost Audit is not applicable to the products/ business of the Company for the F.Y. 2018-19.

**18. Secretarial Audit Report**

Secretarial Audit is not applicable on the Company.

**19. Internal Audit & Controls**

Internal Audit is not applicable on the Company.

**20. Vigil Mechanism :**

The provisions of section 177(10) of the Companies Act, 2013 are not applicable on the company.

**21. Risk management policy**

The provisions of section 177(10) of the Companies Act, 2013 are not applicable on the company.

**22. EXTRACT OF ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT-9** as a part of this Annual Report as **ANNEXURE I**.

For Shubhshree Bricks Pvt.Ltd.  
*Anurag Agarwal*  
Director

For Shubhshree Bricks Pvt.Ltd.

*Anurag Agarwal*  
Finance

*Anurag Agarwal*



**23. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

**24. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future: ( Not Applicable)**

**25. Details in respect of adequacy of internal financial controls with reference to the Financial Statements: ( Not Applicable)**

**26. Deposits**

No Deposits were accepted and outstanding in the books of accounts of the Company.

**27. Particulars of loans, guarantees or investments under section 186:**

There are no such transactions during the year.

**28. Particulars of contracts or arrangements with related parties:**

There is no contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions.

**29. Corporate Governance Certificate: (Not Applicable)**

**30. MANAGEMENT DISCUSSION AND ANALYSIS: (Not Applicable)**

**31. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013: (Not Applicable)**

**32. Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- (a) Conservation of energy: (Not Applicable)
- (b) Technology absorption: (Not Applicable)
- (c) Foreign exchange earnings and Outgo: (Not Applicable)

**33. Corporate Social Responsibility (CSR): (Not Applicable)**

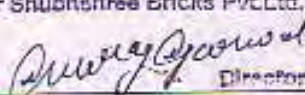
**34. Human Resources:**

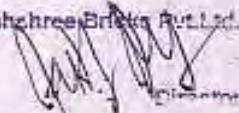
Company treats its "human resources" as one of its most important assets. Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Company thrust is on the promotion of talent internally through job rotation and job enlargement.

**35. Directors' Responsibility Statement:**

For Shubhshree Bricks Pvt.Ltd.

For Shubhshree Bricks Pvt.Ltd.

  
Director

  
Director



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As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I**.

For Shubhashree Bricks Pvt.Ltd.

*Amey Jayant*  
Director

For Shubhashree Bricks Pvt.Ltd.

*[Signature]*  
Director



The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a **listed company**, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. (Although this point is not applicable as the company is not a listed company.)
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**36. Transfer of Amounts to Investor Education and Protection Fund:**

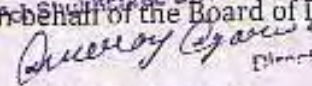
Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**37. Listing with Stock Exchanges: (Not Applicable)**

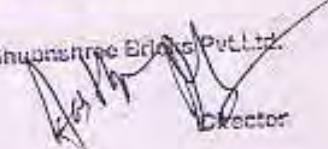
**38. Acknowledgements:**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

Place: JAIPUR  
Date: 27.06.2019

For and on behalf of the Board of Directors  
  
ANURAG AGARWAL  
DIRECTOR  
(DIN: 03062155)  
For Shuanshree Bricks Pvt.Ltd.

AASTHA AGARWAL  
DIRECTOR  
(DIN- 07172285)

For Shuanshree Bricks Pvt.Ltd.  
  
Director



Form No. MGT-9

**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31/03/2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS :**

i) CIN	U26933RJ2013PTC042232
ii) Registration Date	23.04.2013
iii) Name of the Company	SHUBSHREE BRICKS PRIVATE LIMITED
iv) Category / Sub-Category of the Company	
1. Public Company	( )
2. Private company	(✓)
3. Government Company	( )
4. Small Company	( )
5. One Person Company	( )
6. Subsidiary of Foreign Company	( )
7. NBFC	( )
8. Guarantee Company	( )
9. Limited by shares	(✓)
10. Unlimited Company	( )
11. Company having share capital	(✓)
12. Company not having share capital	( )

For Shubshree Bricks Private Limited: Company Registered under Section 8  
For Shubshree Bricks Private Limited: Director

*Anurag Goyal*  
Director



v) Address of the Registered office  
 A-117, MANU PATH SHIV MARG, SHYAM NAGAR, SODALA  
 JAIPUR.  
 Email-anusur7097@gmail.com  
 M.No. 9799998887

vi) Whether listed company No  
 Name and Address of Registrar & Transfer Agents ( RTA ) Not Applicable

Name of Registrar & Transfer Agents

Address

Town / City

State

Pin Code

Telephone

Fax Number

Email Address

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

SN	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	MANUFACTURE OF REFRACTORY PRODUCTS	CLASS-2391 SUB CLASS-23912	100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

[ No. of Companies for which information is being filled = 0 ]

For Shareholder Evidenc. Put Ltd. For Shareholder Evidenc. Put Ltd.  
*(Signature)* *(Signature)*



SN	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
	NIL	NIL	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) :

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year	
	Demat	Physical	Total	% of share holding	Demat	Physical		Total
<b>A. Promoters</b>								
(1) Indian								
a) Individual/HUF		10000	10000	100%				
b) Central Govt						8000	8000	80%
c) State Govt (s)								
d) Bodies Corp.								
e) Banks / FI								
f) Any Other....								
<b>Sub-total (A) (1):-</b>		10000	10000	100%		8000	8000	80%
(2) Foreign								
a) NRIs - Individuals								
b) Other - Individuals								
c) Bodies Corp.								
d) Banks / FI								
e) Any Other....								
<b>Sub-total (A) (2):-</b>								
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>		10000	10000	100%		8000	8000	80%
<b>B. Public Shareholding</b>								
1. Institutions								
a) Mutual Funds								
b) Banks / FI								
c) Central Govt								
d) State Govt(s)								
e) Venture Capital Funds								

For Subsidiaries Listed Public

*Arunoj Rajan*  
Director

For Subsidiaries Listed Private

*[Signature]*







1	Anurag Agarwal	5500	55%	5500	55%	NO CHANGE
2	Mohini Jain	2500	25%	2500	25%	NO CHANGE
3	Aastha Agarwal	0	0%	2000	20%	CHANGE

### C Change in Promoters' Shareholding

SN	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Anurag Jain	No Change	5500	55%	5500	55%
2	Mohini Jain	No Change	2500	25%	2500	25%
3	Aastha Agarwal	Change	0	0%	2000	20%

### D Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

SN	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Saket Dalmia	change	2000	20%	0	0%

### E Shareholding of Directors and Key Managerial Personnel

SN	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Anurag Jain	No Change	5500	55%	5500	55%
2	Mohini Jain	No Change	2500	25%	2500	25%
3	Aastha Agarwal	Change	0	0%	2000	20%

  
 Anurag Agarwal  
 Director



**INDEBTEDNESS :**

Particulars		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>					
i) Principal Amount		0	6975330	-	6975330
ii) Interest due but not paid		0	0	-	0
iii) Interest accrued but not due		0	0	-	0
<b>Total (+ii)+iii)</b>		0	6975330	-	6975330
<b>Change in Indebtedness during the financial year</b>					
Addition		0	0	-	0
Reduction		0	1135000	-	1135000
Net Change		0	-1135000	-	-1135000
<b>Indebtedness at the end of the financial year</b>					
i) Principal Amount		0	5830330	-	5830330
ii) Interest due but not paid		0	-	-	-
iii) Interest accrued but not due		0	5830330	-	5830330

**VI.**

**REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

SN	Name of MD/WTD/Manager	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total	Ceiling as per the Act
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others			
1	ANURAG AGARWAL	300000.00	NIL	NIL	NIL	NIL	NIL	NIL	NIL	300000.00	NIL

For Chairman, Board of Directors, P. Ltd.

For Managing Director, P. Ltd.

*Anurag Agarwal*  
Chairman

*Anurag Agarwal*  
Managing Director

Rs. In Lacs



B. Remuneration to other directors

SN	Name of Directors	Independent Directors		Total (1)		Other Non-Executive Directors			Total (2)	Total (1+2)	Total Managerial Remuneration	Overall Ceiling as per the Act
		Fee for attending board / committee meetings	Commission	Others	Fee for attending board committee meetings	Commission	Others					
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Name of Key Managerial Personnel	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others		
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)

For Substituted Director, M/s. Laxmi Overseas Pvt. Ltd.  
*Om Prakash*  
 Director

For Substituted Director, M/s. Laxmi Overseas Pvt. Ltd.  
*[Signature]*  
 Director









**INDEPENDENT AUDITOR'S REPORT**

To

The Members of  
**SHUBHSHREE BRICKS PRIVATE LIMITED**  
A-117, MANU PATH SHIV MARG,  
SHYAM NAGAR JAIPUR 302019

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **M/s SHUBHSHREE BRICKS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information ( hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 read with Rule 7 of the Companies (Accounts) Rules, 2014 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and its loss for the year ended on that date.

**Basis for Opinion**

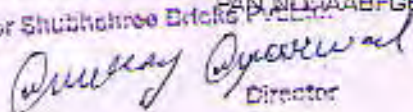
We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute Of Chartered Accountants Of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

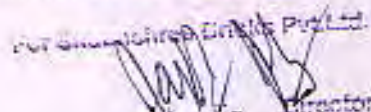
**Key Audit Matters**

We have determined that there are no key audit matters to communicate in our report.

**Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

  
Director

For Shubhshree Bricks Private Limited  
  
Director





**G.L.DANGAYACH & COMPANY**  
Chartered Accountants

Contact : +91 94147 51965  
          : +91 97854 88732  
Office : +91 141 2338016  
Residential : +91 141 2338094  
Email : gld1981@gmail.com

Our opinion on the standalone financial statements does not cover the information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Standalone Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit





evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, However we are not responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, not applicable to the company.





**G.L.DANGAYACH & COMPANY**  
Chartered Accountants

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          : +91 97854 86732  
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Email : gld1981@ymail.com

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowing from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls wide notification dated June 13, 2017 and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed impact of pending litigations on its financial position in its financial statements as referred to in point no. "k" in Note 1 to the financial statements.


ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: JAIPUR  
Date: 27.06.2019



for G.L. Dangayach & Co.  
FRN: 001582c  
Chartered Accountants

  
[G.L. Dangayach, CA]  
Partner, M.N.017368





**SHUBHSHREE BRICKS PRIVATE LIMITED**  
**Balance Sheet as at March 31, 2019**

Particulars	Note No.	As At 31.3.2019	As At 31.03.2018
<b>I. Equity and Liabilities</b>			
(1) Shareholders' Funds			
- Share Capital	2	100000.00	100000.00
- Reserves & Surplus	3	(1562807.40)	(829310.57)
(2) Share Application Money Pending for Allotment			
(2) Non-current Liabilities			
- Long-term borrowings	4	5830330.00	6965330.00
- Deferred tax liabilities (Net)			
(3) Current Liabilities			
- Short-term borrowings	5	295182.80	639993.80
- Trade payables	6	90000.00	232097.19
- Other current liabilities	7	0.00	0.00
- Short term provisions			
<b>Total</b>		<b>4752705.40</b>	<b>7108110.42</b>
<b>II. Assets</b>			
(1) Non-current assets			
- Fixed assets	8	812076.71	1133232.00
Tangible assets			
Intangible assets			
Capital work-in-progress			
Intangible assets under dev.			
- Non-current investments			
- Long-term loans and advances			
- Other non current assets		0.00	326049.00
Deferred Tax Assets			
(2) Current assets			
- Inventories	9	1499230.00	2409620.00
- Trade receivables	10	1694572.10	1730412.20
- Cash & cash equivalents	11	492955.73	1268797.22
- Short-term loans and advances	12	253870.86	240000.00
- Other current assets			
<b>Total</b>		<b>4752705.40</b>	<b>7108110.42</b>

Significant accounting policies  
 Notes on financial statements

As per our audit report of even date

For G.L.DANGAYACH & Co.  
 Chartered Accountants

(G.L. DANGAYACH)  
 PARTNER

PLACE: JAIPUR  
 Date: 27.06.2019

For SHUBHSHREE BRICKS PRIVATE LIMITED  
 For Shubhshree Bricks Pvt.Ltd. For Shubhshree Bricks Pvt.Ltd.

*Anurag Agarwal*  
 Director

ANURAG AGARWAL  
 DIRECTOR  
 DIN: 03062155

*Aastha Agarwal*  
 Director

AASTHA AGARWAL  
 DIRECTOR  
 DIN:07172285



**SHUBHSHREE BRICKS PRIVATE LIMITED**  
**Profit & Loss Account for the year ended 31st March, 2019**


Particulars	Note No.	As At 31.3.2019	As At 31.03.2018
<b>Income :</b>			
Revenue from Operations	13	1659462.80	3460448.40
Other Income	14	0.00	7219.80
<b>Total Revenue</b>		<b>1659462.80</b>	<b>3467668.20</b>
<b>Expenditure :</b>			
Cost of materials consumed	15	95312.60	2891389.00
Changes in inventories	16	910390.00	(1102780.00)
Employee Benefits Expense	17	60500.00	313000.00
Finance Costs		394816.00	475858.00
Depreciation and Amortization Exp.	18	605892.03	1389327.68
Other expenses			
<b>Total Expenses</b>		<b>2066910.63</b>	<b>3946792.68</b>
Profit before tax		(407447.83)	(479124.48)
Tax expense:		0.00	0.00
- Current tax		(326049.00)	-87021.00
- Deferred tax			
Profit (Loss) for the period		<b>(733496.83)</b>	<b>-392103.48</b>
Earnings per equity share:			
- Basic		(73.35)	-39.21
- Diluted		(73.35)	-39.21
Weighted/average No. of Equity Shares		10000.00	10000.00
Nominal Value of Equity Share		10.00	10.00

1

Significant Accounting Policies  
Notes on Financial Statements

As per our audit report of even date

For G.L.DANGAYACH & Co.  
Chartered Accountants

  
(G.L. DANGAYACH)  
PARTNER

PLACE: JAIPUR  
DATED: 27.06.2019

For SHUBHSHREE BRICKS PRIVATE LIMITED  
For Shubhshree Bricks Pvt.Ltd.

  
ANURAG AGARWAL  
DIRECTOR  
DIN: 03062155

For Shubhshree Bricks Pvt.Ltd.  
  
AASTHA AGARWAL  
DIRECTOR  
DIN:07172285



**SHUBHSHREE BRICKS PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2019**

[Amount in Rs.]

S.N.	PARTICULARS	As at 31.03.2019	As at 31.03.2018
<b>A</b>	<b>Cash flow from operating activities</b>		
	Net Profit before tax	(407447.83)	(479124.48)
	Adjustments for:		
	Depreciation and Amortization	394816.00	475856.00
	Extraordinary items		
	Finance costs		
	Interest income		
	Operating profit before working capital changes	-12631.83	-3268.48
	Changes in working capital:		
	<i>Adjustments for (Increase)/ decrease in operating assets</i>		
	Inventories	910390.00	(1102780.00)
	Trade receivables	35840.10	2307327.00
	Short Term Loans and advances		
	Long term Loans and advances		
	Other Non Current Assets		
	Other Current Assets	(13870.86)	4328.00
	<i>Adjustments for Increase / (Decrease) in operating liabilities</i>		
	Trade Payables	(344811.00)	224268.80
	Other Current Liabilities	(142097.19)	(260142.81)
	Other Long term Liabilities		
	Short Term Provisions		(2846.00)
	Long Term Provision		
	Short term borrowings		
	Cash generated from Operations	432819.22	1166886.51
	Net Income Tax (paid)/ refunds	0.00	0.00
	<b>Net cash flow from / (used in) operation activities (A)</b>	<b>432819.22</b>	<b>1166886.51</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure on fixed assets	(73660.71)	0.00
	(Increase)/Decrease in Capital Work in Progress		
	Proceeds from sale of fixed assets		
	Bank balances not considered as Cash and cash equivalents		
	- Placed		
	- Matured		
	Current investments not considered as Cash and cash equivalents		
	(Increase)/ Decrease in Investments		
	(Increase)/ Decrease in Other Non Current Assets		
	Interest received		
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(73660.71)</b>	<b>0.00</b>

For Shubhshree Bricks Pvt.Ltd.

*Omprakash Agrawal*  
Director

For Shubhshree Bricks Pvt.Ltd.

*[Signature]*  
Director



**SHUBHSHREE BRICKS PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2019**

S.N.	PARTICULARS	As at 31.03.2019	As at 31.03.2018
<b>C</b>	<b>Cash flow from financing activities</b>		
	Proceeds from issue of equity shares		
	Proceeds from issue of Preference Shares		
	Proceeds from / (Payment of ) Share Application Money		
	Proceeds from Capital Reserve		
	Proceeds from long-term borrowings	-1135000.00	-10000.00
	Repayment of long-term borrowings		
	Payment of Dividend		
	Payment of Dividend Distribution Tax		
	Net increase / (decrease) in working capital borrowings	0.00	0.00
	Finance costs		
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-1135000.00</b>	<b>-10000.00</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>-775841.49</b>	<b>1158886.51</b>
	Cash and cash equivalents at the beginning of the year	1268797.22	111910.71
	<b>Cash and cash equivalents at the end of the year</b>	<b>492955.73</b>	<b>1268797.22</b>
	<b>Cash and cash equivalents at the end of the year *</b>		
	* Comprises:		
	(a) Cash on hand	485825.00	1266262.00
	(b) Balances with banks		
	(i) In current accounts	7130.73	2535.22
	(ii) In deposit accounts	0.00	0.00
	(c) Current investments considered as part of Cash and cash equivalents	0.00	0.00
		<b>492955.73</b>	<b>1268797.22</b>

Note: See accompanying notes which are forming part of the Financial Statements

For and on behalf of the board

For **SHUBHSHREE BRICKS PVT LTD**

For Shubhshree Bricks Pvt.Ltd.

For Shubhshree Bricks Pvt.Ltd.

**ANURAG AGARWAL**

DIRECTOR

DIN: 03062155

**AASTHA AGARWAL**

DIRECTOR

DIN:07172285

Date: 27.06.2019

Place: Jaipur

As per our report of even date  
For G.L. Dangayach & CO.  
Chartered Accountants

**G.L. DANGAYACH**

PARTNER

M.NO.017368

FRN : 001582C



SHUBHSHREE BRICKS PRIVATE LIMITED

FY: 2018-19

Note: 1

Notes forming part of the financial statements as at and for the year ended on 31<sup>st</sup> March, 2019

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. **Basis of accounting and preparation of financial statements**

The financial statements of the company have been prepared under the historical cost convention on the accrual basis of accounting and are in accordance with the Generally Accepted Accounting Principles as adopted consistently unless explicitly stated otherwise. The financial statements are presented in Indian Rupees.

b. **Use of Estimates**

The preparation of financial statements are in conformity with Indian GAAP requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year.

c. **Inventories**

Inventories are valued at cost.

d. **Extraordinary Items**

The extra-ordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and therefore not expected to recur frequently or regularly. The profit or loss from extraordinary items has been disclosed separately in the statement of profit and loss.

e. **Revenue Recognition**

i) **Sale of Goods:**

Revenue is recognized only when it is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue from operations includes sale of goods, services, freight and insurance and are net of sales tax/ VAT wherever applicable.

f. **Segmental Reporting**

There are no reportable segments of business as defined under the Accounting standard 17 issued by Institute of Chartered Accountants of India.

g. **Earnings per share**

Basic/ diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) and after reducing the dividend obligation (including dividend distribution tax) on preference shares by the weighted average number of equity shares outstanding during the year.

h. **Taxes on income**

The tax expense is the aggregate of current year tax and deferred tax charged or credited to the profit and loss statement for the year.

i) **Current tax is the provision made for income tax liability on the profits for the**

year in accordance with the applicable tax laws.

For Shubhshree Bricks Pvt.Ltd.  
*Anurag Arwal*  
Director

For Shubhshree Bricks Pvt.Ltd.  
*[Signature]*  
Director

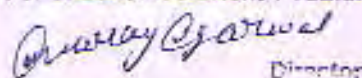


- ii) Deferred tax is recognized on timing differences, being the difference resulting from the recognition of items in the financial statements and in estimating its current income tax provisions.
  - iii) Deferred tax liability is measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.
- i. **Provisions, contingent liabilities and contingent assets.**  
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be a outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.
- j. **Impairment of Assets**  
The objective of AS-28 is to ensure that the assets of an organization are carried at no more than its recoverable amounts. If the carrying amounts exceed the recoverable amount, then "loss on impairment of assets" needs to be recognized in the books. There are no losses from impairment of assets to be recognized in the financial statements.
- k. **Pending Litigations**  
There are no pending litigations against the company hence there is no impact on the financial statements.
- l. **Other Disclosures**
- i) Figures of previous year have been rearranged and regrouped wherever found necessary.
  - ii) In the opinion of board of directors of the company the current assets and loans and advances have a value on realization in the ordinary course of the business approximately the amount at which they are stated.
  - iii) The balance of banks, trade receivables, trade payables, short term and long term advances, short term and long term borrowings are subject to confirmation and reconciliations from respective parties.
  - iv) In absence of necessary information with the company relating to the registration status of suppliers under the micro, small and medium enterprises development act, 2006, the information required under the said act could not be complied and disclosed.

For and on behalf of the board

For Shubhshree Bricks Private Limited

For Shubhshree Bricks Pvt.Ltd.

  
Director

Anurag Agarwal]

Director

DIN : 0306155

Date: 27.06.2019

Place: Jaipur

For Shubhshree Bricks Pvt.Ltd.

  
Director

[Aastha Agarwal]

Director

DIN : 07172285

As per our report of even date

For G.L. Dangayach & Co.

Chartered Accountants



[G.L. Dangayach, C.A.]

Partner, M.N. 017368

FRN : 001582C



**SHUBHSHREE BRICKS PRIVATE LIMITED**

**Note to Balance Sheet**

Particulars		For the Current Year Ended 31.03.2019	For the Previous Year Ended 31.03.2018	
<b>Note 2 : Share Capital</b>				
<b>A). Authorized Share Capital</b>				
10,000 Equity Shares of Rs. 10/- each		100,000.00	100,000.00	
<b>B). Issued, Subscribed &amp; Paid-up Share Capital</b>				
10,000 Equity Shares of Rs. 10/- each fully paid-up		100,000.00	100,000.00	
<b>C). Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period</b>	<b>No. of shares held</b>			
	<b>As at 31st March 2019</b>	<b>As at 31st March 2018</b>		
Equity share at the beginning of the year	10,000	10,000		
Add: Equity Share allotted during the year	-	-		
Equity share at the end of the year	10,000	10,000		
<b>D). Terms/Right attached to equity Shares</b>				
The company has only one class of equity share having a face value of Rs. 10/- per share. Each Holder of Equity is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The Final dividends proposed by the Board of Directors is subject to approval of shareholders in the annual general meeting. In the event of liquidation of the company, the Equity Shareholders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.				
<b>E). Aggregate Number of bonus shares issued in during the year and in preceding five years</b>				
Out of the above issued subscribed & paid up share capital, Nil bonus shares were allotted by the company during the year.				
<b>F). Shareholders holding more than 5% equity shares of the Company</b>				
	<b>As at 31st March 2019</b>	<b>As at 31st March 2018</b>		
<b>Name of Shareholders</b>	<b>No. of shares held</b>	<b>% of holding</b>	<b>No. of shares held</b>	
			<b>% of holding</b>	
Sri ANURAG AGARWAL	5500	55.00%	5500	55.000%
Sri MOHIN JAIN	2500	25.00%	2500	25.000%
Sri SAKET DALMIA	0	0.00%	2000	20.000%
Sri. AASTHA AGARWAL	2000.00	20.00%	0	0.00%
<b>Note 3 : Reserves &amp; Surplus</b>				
<b>A). Profit and Loss Account</b>				
Opening Balance		(529,310.57)	(437,207.08)	
Add: Current year Profit		(733,496.83)	(392,103.48)	
<b>Total</b>		<b>(1,662,807.40)</b>	<b>(829,310.57)</b>	
<b>Note 4 : Long-term Borrowings</b>				
<b>Unsecured Loan From Director</b>		5,830,330.00	5,865,330.00	
<b>Total</b>		<b>5,830,330.00</b>	<b>5,865,330.00</b>	
<b>Note 5 : Trade Payables</b>				
<b>Creditors For Goods</b>		255,182.80	895,993.80	
<b>Total</b>		<b>255,182.80</b>	<b>895,993.80</b>	
<b>Note 6 : Other Current Liabilities</b>				
AUDIT FEES PAYABLE		50,000.00		
GST PAYABLE			47,775.18	
Liabilities for Expenses			184,322.01	
<b>Total</b>		<b>50,000.00</b>	<b>232,097.19</b>	
<b>Note 7 : Short Term Provisions</b>				
PROVISIONS FOR INCOME TAX				
<b>Note 8 : Non-Current Assets</b>				
<b>Fixed Assets</b>				
Tangible Assets (As per Depreciation Chart attached)		812,076.71	1,133,232.00	
Intangible Assets				
Capital work-in-progress				
Intangible Assets under development				
<b>Total</b>		<b>812,076.71</b>	<b>1,133,232.00</b>	
<b>Note 9 : Inventories</b>				
<b>Finished Goods</b>		1,488,230.00	2,409,620.00	
<b>Total</b>		<b>1,488,230.00</b>	<b>2,409,620.00</b>	
<b>Note 10: Trade Receivables</b>				
<b>A). Unsecured, considered good</b>				
Outstanding for a period Less than Six months		911,034.80	1,730,412.20	
Others		703,537.20		
<b>Total</b>		<b>1,614,572.00</b>	<b>1,730,412.20</b>	
<b>Note 11 : Cash &amp; Cash Equivalents</b>				
<b>A) Cash-in-hand</b>		485,825.00	1,295,262.00	
<b>B) Balances with Bank(s)</b>				
In Current Account				
- HDFC BANK		7,130.73	2,535.22	
<b>Total</b>		<b>492,955.73</b>	<b>1,297,797.22</b>	
<b>Note 12: Other Current Assets</b>				
Advance Rent		240,000.00	240,000.00	
GST RECEIVABLE		13,870.86		
<b>Total</b>		<b>253,870.86</b>	<b>240,000.00</b>	

For Shubhshree Bricks Pvt.Ltd.

*Anurag Agarwal*  
Director

For Shubhshree Bricks Pvt.Ltd.

*[Signature]*  
Director





## SHUBHSHREE BRICKS PRIVATE LIMITED

Notes to the Profit & Loss Account

PARTICULARS	For The Current Year Ended 31.3.2019	For the Previous Year Ended 31.03.2018
<b>Note No. 13 : Revenue from Operations</b>		
Sale of Products	1,659,462.80	3,460,448.40
<b>Total</b>	<b>1,659,462.80</b>	<b>3,460,448.40</b>
<b>Note no 14 : Other income</b>		
Discount received	-	7,219.80
<b>Total</b>	<b>-</b>	<b>7,219.80</b>
<b>Note No. 15 : Cost of Material Consumed</b>		
Opening Stock	-	-
Add: Purchases	95,312.60	2,891,389.00
<b>Sub-Total</b>	<b>95,312.60</b>	<b>2,891,389.00</b>
Less: Closing Stock	-	-
<b>Cost of Material Consumed</b>	<b>95,312.60</b>	<b>2,891,389.00</b>
<b>Note No. 16 : Changes in Inventories</b>		
<b>Opening Stock:</b>		
- Finished Goods	2,408,620.00	1,306,840.00
- Stock-in-trade	-	-
<b>Sub-Total</b>	<b>2,408,620.00</b>	<b>1,306,840.00</b>
<b>Closing Stock:</b>		
- Finished Goods	1,499,230.00	2409620.00
- Stock-in-trade	-	-
<b>Sub-Total</b>	<b>1,499,230.00</b>	<b>2,409,620.00</b>
<b>Net Changes in Inventories</b>	<b>910,390.00</b>	<b>(1,102,780.00)</b>
<b>Note No. 17 : Employee Benefit Expenses</b>		
Wages & Labour Exp	60,500.00	163,000.00
Salary	-	150,000.00
<b>Total</b>	<b>60,500.00</b>	<b>313,000.00</b>
<b>Note No. 18 : Other Expenses</b>		
Audit Fees Exp.	15,000.00	15,000.00
Bank Charges	826.00	3,327.00
Business Promotion Exp	17,768.62	74,762.49
Computer Exp	-	1,367.19
Conveyance exp	18,000.00	48,000.00
Factory Rent	98,800.00	470,800.00
Office exp	48,417.04	15,440.00
Director Remuneration	300,000.00	300,000.00
Insurance	-	4,328.00
Interest On Income Tax	-	154.00
Discount	6,005.00	-
Power and Electricity	-	273,944.00
Telephone Expenses	6,000.00	9,506.00
Software Exp	3,559.32	16,313.56
Freight Exp	-	136,388.00
Round off	(1,677.07)	(2.55)
Travelling Exp.	43,169.50	-
Commission	2,000.00	-
Repairing Charges	3,515.62	-
ROC Filing Exp.	4,800.00	-
Duties & Taxes	41,680.00	-
<b>Total Other Expenses</b>	<b>605,892.03</b>	<b>1,369,327.68</b>

For Shubhshree Bricks Pvt.Ltd.

*Awray Gargwal*  
Director

For Shubhshree Bricks Pvt.Ltd.

*[Signature]*  
Director





CIN:U26933RJ2013PTC042232

**SHUBHSHREE BRICKS PRIVATE LIMITED**

**24** **Related Party Disclosures:** In accordance with the Accounting Standards (AS-18) on Related Party Disclosures, where control exists and where key management personnel are able to exercise significant influence and, where transactions have taken place during the year, alongwith description of relationship as indentified, are given below:-

A	Relationships	
S.No.	Name	Nature of Relation
1	ANURAG AGARWAL	Director
2	MOHINI JAIN	Director
3	AASTHA AGARWAL	Director

Enterprises over key management personal is able to exercise signifiant influence

S.NO.	NAME		DIRECTOR REMUNERATION
1	ANURAG AGARWAL		300000.00

For Shubhshree Bricks Pvt.Ltd.

*Anurag Agarwal*  
Director

For Shubhshree Bricks Pvt.Ltd.

*[Signature]*  
Director



CIN:U26933RJ2013PTC042232

**SHUBHSHREE BRICKS PRIVATE LIMITED**

**OTHER NOTES ON ACCOUNTS**

19	Balances of Sundry Debtors, Bank Balances, Creditors and Loans & Advances are subject to confirmation.		
20	In the opinion of Board of Directors, Current Assets, Loans and Advances have been on realization at least equal to the amount at which they are stated in Balance Sheet. Adequate provisions have been made for all known liabilities.		
21	<b>Segment Reporting:</b> The business of the Company falls within one broad business segment viz "BRICKS" and substantially sale of the product is within the country. The Gross income and profit from the other segment is below the norms prescribed in AS-17 of The Institute of Chartered Accountants of India. Hence the disclosure requirement of Accounting Standard 17 of "Segment Reporting" issued by the Institute of Chartered Accountants of India is not considered applicable.		
22	<b>Earning per share (EPS) - The numerators and denominators used to calculate Basic and Diluted Earning per share</b>	<b>Year Ended 31.03.2019</b>	<b>Year Ended 31.03.2018</b>
	Net Profit as per P & L Account To available to equity share holders	(733496.83)	(392103.48)
	Number of Equity Shares/Weighted average	10000	10000
	EPS (Basic & Diluted)	-73.35	-39.21
23	The figures for the previous year have been re-grouped, re-classified and re-arranged wherever considered necessary.		

Signature to the notes 1 to 24

In terms of our report of even date Annexed

For G.L.DANGAYACH & Co.  
Chartered Accountants

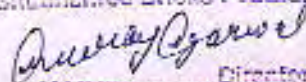
(G.L. DANGAYACH)

PARTNER

PLACE: JAIPUR


DATED: 27.06.2019

For SHUBHSHREE BRICKS PVT LTD  
For Shubhshree Bricks Pvt Ltd

  
Director

(ANURAG AGARWAL) (AASTHA AGARWAL)

DIN: 03062155

  
DIN: 07172285



**SHUBHSHREE BRICKS PRIVATE LIMITED**  
**DEPRECIATION CHART AS PER COMPANIES ACT, 2013 AS ON 31.03.2019**

S. No	Particulars	Gross Block				Depreciation			Net Block		
		Balance as on 01.04.18	Addition during the year	Deductions during the year	Balance as on 31.03.2019	Upto 31.03.18	Provided during the year	Dep. written back	Total upto 31.03.19	Balance as on 31.03.19	Balance as on 31.03.18
1	Building	405,400.00	-	-	405,400.00	160,551.00	32,519.00	-	193,170.00	212,230.00	244,749.00
2	Plant and Machinery	2,615,750.00	-	-	2,615,750.00	1,740,232.00	355,510.00	-	2,095,742.00	520,008.00	875,518.00
3	Car Beat	484,154.00	-	-	484,154.00	471,189.00	-	-	471,189.00	12,965.00	12,965.00
4	MOBILE PHONE	-	73,660.71	-	73,660.71	-	6,767.00	-	6,767.00	66,893.71	-
	<b>TOTAL</b>	<b>3,505,304.00</b>	<b>73,660.71</b>	<b>-</b>	<b>3,578,964.71</b>	<b>2,372,072.00</b>	<b>384,816.00</b>	<b>-</b>	<b>2,756,888.00</b>	<b>812,076.71</b>	<b>1,133,232.00</b>

For Shubhshree Bricks Private Limited  
*Manoj Chandra*  
 Director

For Shubhshree Bricks Pvt. Ltd.  
*Manoj Chandra*  
 Director

