

SHUBH COLONIZERS PRIVATE LIMITED
(CIN - U45201RJ2010PTC031826)

13th Annual Report
Financial Year 2022-23

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

F-12/13,
RASTRADOOT PRESS BUILDING
CHAMELIWALA MARKET,
M.I. ROAD
JAIPUR 302001
E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 9799998887

Ref. No.

Date

BOARD OF DIRECTORS

SHARMILA JAIN	Director
PRATEEK JAIN	Director
RIKHAB CHAND MODI	Director
SHUBHAM MODI	Director
LOKESH JAIN	Director
MOHINI JAIN	Director
ANURAG AGARWAL	Director
VINITA JAIN	Director
KAILASH CHAND AGARWAL	Director
SANGITA MODI	Director
SARITA AGARWAL	Director

STATUTORY AUDITOR

M/s S. Singhal & Co.
Chartered Accountants

BANKERS

HDFC BANK

REGISTERED OFFICE

F-12/13, RASHTRADHOOTPRESS BUILDING,
CHAMELI MARKET,
M.I. ROAD,
JAIPUR - 302001(RAJASTHAN).
CIN:U45201RJ2010PTC031826

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

F-12/13,
RASTRADOOT PRESS BUILDING
CHAMELIWALA MARKET,
M.I. ROAD
JAIPUR 302001

E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 9799998887

Ref. No.

Date

DIRECTORS REPORT

To
The Members,
Shubh Colonizers Private Limited
Jaipur

Dear Members,

The Board of Directors of your Company is pleased to present their report on the working of the Company for the year ended 31st March, 2023 together with the Audited Accounts of the Company.

1. FINANCIAL PERFORMANCE SUMMARY

The Company's financial performance, for the period ended 31st March, 2023 is summarized below:

(Amount in '000)

Particulars	Financial Year Ended	
	31 st March 2023	31 st March 2022
Total Income	142.00	213.63
Total Expenditure Excluding Depreciation	79.74	145.79
Profit/(Loss) Before Tax and Depreciation	62.27	67.84
Depreciation	0.00	0.00
Profit/(Loss) Before Tax	62.27	67.84
Provision for Income Tax	4.37	0.00
Provision for Deferred Tax	0.00	0.00
Excess Provision Written Back		
Profit After Tax	57.90	67.83

2. DIVIDEND

Directors do not recommend any payment of Dividend, to conserve the resources.

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 979998887

F-12/13,
RASTRADOOT PRESS BUILDING
CHAMELIWALA MARKET,
M.I. ROAD
JAIPUR 302001

Ref. No.

Date

3. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, the Board of Directors of the Company hereby state and confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year under review;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on a going concern basis.
- e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating

4. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

5. STATE OF AFFAIRS

There has been no change in the nature of business of the company during the financial year ended 31st March, 2023. The revenue from operations was Rs. NIL during the year. The company earned the Net Profit of Rs. 62,265.00 (before tax but after amortization of depreciation).

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 9799998887

F-12/13,
RASTRADOOT PRESS BUILDING
CHAMELIWALA MARKET,
M.I. ROAD
JAIPUR 302001

Ref. No.

Date

6. NUMBER OF MEETINGS OF BOARD OF DIRECTORS

During the financial year under review, 8 meetings of Board of Directors of the Company were held as under:

Sr. No.	Date of Board Meeting	Directors present in the Board Meeting
1	01 st April 2022	11
2	16 th June 2022	11
3	22 nd August 2022	11
4	30 th September 2022	11
5	27 th November 2022	11
6	30 th December 2022	11
7	29 th January 2023	11
8	18 th March 2023	11

The maximum interval between any two Board Meetings did not exceed 120 (One hundred and twenty) days. The details of attendance of each Director at Board Meetings are as follows:

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

F-12/13,
RASTRADOOT PRESS BUILDING
CHAMELWALA MARKET,
M.I. ROAD
JAIPUR 302001

E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 9799998887

Ref. No.

Date

S. No.	Name of the Director	Board Meetings	
		No. of Meetings held	No. of Meetings attended
1.	SHARMILA JAIN	8	8
2.	PRATEEK JAIN	8	8
3.	RIKHAB CHAND MODI	8	8
4.	SHUBHAM MODI	8	8
5.	LOKESH JAIN	8	8
6.	MOHINI JAIN	8	8
7.	ANURAG AGARWAL	8	8
8.	VINITA JAIN	8	8
9.	KAILASH CHAND AGARWAL	8	8
10.	SANGITA MODI	8	8
11.	SARITA AGARWAL	8	8

8. CHANGE IN NATURE OF BUSINESS

There were no significant changes in the nature of the business of the Company during the period under review.

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 979998887

F-12/13,
RASTRADOOT PRESS BUILDING
CHAMELIWALA MARKET,
M.I. ROAD
JAIPUR 302001

Ref. No.

Date

9. AUDIT

M/s S.Singhal & Co., Chartered Accountants (Firm's Registration Number 001526C), was appointed as Statutory Auditors of your Company at the Annual General Meeting held in the year 2019 for a term of consecutive five years and continue to hold the office for 5 years as originally appointed.

M/s S.Singhal & Co., Chartered Accountants have also given their confirmation regarding compliance of conditions prescribed under Sections 139 and 141 of the Act in regard to continuation of their term.

The report of the Statutory Auditors along with notes to Schedules is enclosed to this Report. The explanation to the observations made in the Auditors' Report has been submitted by the Board.

10. MAINTENANCE OF COST RECORDS

The Directors state that the overall turnover of the company does not exceed the limit prescribed for maintenance of Cost Records as specified by the Central Government under Section 148(1) of the Companies Act, 2013, accordingly such accounts and records are not made and maintained by the Company.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

12. RELATED PARTY TRANSACTIONS

The particulars of every contract or arrangements or transactions entered into by the Company during the financial year with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 were in the ordinary course of business and on an arm's length basis.

All Related Party Transactions were placed before the Board of Directors for their approval. The Board has granted approval for Related Party Transactions as per the provisions and restrictions contained in Act.

The detail of the transactions has been disclosed in the prescribed Form No. AOC -2 and is appended as **Annexure I** to this Report.

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 9799998887

F-12/13,
RASTRADOOT PRESS BUILDING
CHAMELIWALA MARKET,
M.I. ROAD
JAIPUR 302001

Ref. No.

Date

13. TRANSFER TO RESERVES

For the period ended 31st March 2023, the Company has not transferred any sum to Reserve.

14. TRANSFER OF UNCLAIMED/UNPAID AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, ('Rules'), the dividend which remains unclaimed or unpaid for a period of seven years from the date of transfer to the Unpaid Dividend Account of the Company and shares on which dividend are unclaimed or unpaid for a consecutive period of seven years or more are liable to be transferred to IEPF. This clause is not applicable.

15. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company between the end of period to which this financial statements relate and the date of this Report.

16. DEPOSIT FROM PUBLIC

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

17. DETAILS OF MONEY ACCEPTED FROM DIRECTOR

During the period under review the Company has accepted money in the form of unsecured loan from the director or relative of the director of the Company. The details of the transactions has been disclosed in the Notes to Accounts in the Financial Statement.

18. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Board has adopted the procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting record, and the timely preparation of reliable financial disclosures.

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

F-12/13,
RASTRADOOT PRESS BUILDING
CHAMELIWALA MARKET,
M.I. ROAD
JAIPUR 302001
E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 9799998887

Ref. No.

Date

19. PARTICULARS OF EMPLOYEES AND REMUNERATION

Disclosures pertaining to

(i) Since the company do not have any employees statement showing the details of the top 10 employees in terms of remuneration drawn- Not Applicable;

(ii) Statement showing the details of employee employed throughout the financial year and is in receipt of remuneration of Rs. 36,000.00/- (Rupees Thirty Six Thousand only)

as required under Rule 5(2) and 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

20. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS ETC., IF ANY

The Company has not issued shares with differential voting rights nor granted stock options nor sweat equity during the period under review.

21. RISK MANAGEMENT POLICY

The Board of Directors facilitates the execution of Risk Management Practices in the Company, in the areas of risk identification, assessment, monitoring, mitigation and reporting. At present the Company has not identified any element of risk which may threaten the existence of the Company.

22. SUBSIDIARIES/ ASSOCIATES OR JOINT VENTURES

During the period under review, no Company has become or ceased to be Subsidiary, Associates or Joint Venture of the Company.

23. SIGNIFICANT ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL

There are no significant material orders passed by the Regulators / Courts /Tribunals which would impact the going concern status of the Company and its future operations.

24. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM, IF ANY,

The threshold limit provided under Section 177(9) read with Rule 7 of the Companies (Meeting of Board and its Power) Rule, 2014 is not applicable on the Company.

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

F-1213,
RASTRADOOT PRESS BUILDING
CHAMELIWALA MARKET,
M.I. ROAD
JAIPUR 302001

E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 9799998887

Ref. No.

Date

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information pursuant to Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo

(A) Conservation of Energy

(i) The steps taken or impact on conservation of energy;

The operations of your Company are not energy intensive. However, adequate measures have been initiated to reduce energy consumption.

(ii) The steps taken by the company for utilizing alternate sources of energy;

The operations of your Company are not energy intensive.

(iii) The capital investment on energy conservation equipment's; -Nil

(B) Technology absorption-

(i) The efforts made towards technology absorption; - Not Applicable

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution; - Not Applicable

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) The details of technology imported; - Not Applicable

(b) The year of import; - Not Applicable

(c) Whether the technology been fully absorbed; - Not Applicable

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and - Not applicable

(iv) The expenditure incurred on Research and Development. - Not applicable

(C) Foreign exchange Earnings and Outgo

During the period under review there was no foreign exchange earnings or out flow.

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 979998887

F-12/13,
RASTRADOOT PRESS BUILDING
CHAMELIWALA MARKET,
M.I. ROAD
JAIPUR 302001

Ref. No.

Date

26. DISCLOSURE IN TERMS OF VARIOUS PROVISIONS OF THE COMPANIES ACT, 2013

The status of the Company being a Private Limited Company and not having material profit/turnover/Bank's borrowings, the provision related to

- (a) Statement on declaration given by Independent Directors (Section 149)
- (b) Formation of Audit Committee (Section 177)
- (c) Formation of Nomination and Remuneration Committee (Section 178)
- (d) Undertaking formal Annual Evaluation of Board and that of its committees and the individual Directors
- (e) Undertaking Secretarial Audit (Section 204) are not applicable to the Company and hence no comment is invited in this regard.

27. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Since the number of employees in the company does not exceed 10, the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable to the Company.

28. ESTABLISHMENT OF CSR POLICY AND RELATED DISCLOSURE / COMPLIANCES

The Company does not cross the threshold limit provided under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility, and hence CSR is not applicable to the Company.

29. FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

30. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

F-12/13,
RASTRADOOT PRESS BUILDING
CHAMELIWALA MARKET,
M.I. ROAD
JAIPUR 302001

E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 9799998887

Ref. No.

Date

31. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one time settlement during the year under review hence no disclosure is required.

32. ACKNOWLEDGEMENT

We take the opportunity to express our deep sense of gratitude to Bankers and customers for their continued guidance and support. Your directors would like to record their sincere appreciation of their dedicated efforts put in by employees across all levels in the organization, which have enabled the company to start operations. And to you, our shareholders, we are deeply grateful for the confidence and faith that you have always placed on us.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SHUBH COLONIZERS PRIVATE LIMITED

Place: Jaipur
Date: 01.09.2023

Kailash Chand Agarwal *R Modhi*
(KAILASH CHAND AGARWAL)(RIKHAB CHAND MODI)
DIRECTOR DIRECTOR
DIN - 03063106 DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

F-12/13,
RASTRADOOT PRESS BUILDING
CHAMELIWALA MARKET,
M.I. ROAD
JAIPUR 302001

E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 9799998887

Ref. No.

Date

Annexure - I

Disclosure of Particulars of Contracts/Arrangements entered into by the Company

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. There are no contracts/arrangements entered into by the company with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 which are not at arm's length basis.

Sl. No.	Name(s) of the related party & nature of relationship	Nature of contracts/arrangements / transactions	Duration of the contracts/arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, in any:	Date of approval by the Board, if any:	Amount paid as advances, if any:
1.	NIL	NIL	NIL	NIL	NIL	NIL

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SHUBH COLONIZERS PRIVATE LIMITED

Place: Jaipur
Date: 01.09.2023

Kailash Chand Agarwal *Rikhab Chand Modi*
(KAILASH CHAND AGARWAL)(RIKHAB CHAND MODI)
DIRECTOR DIRECTOR
DIN - 03063106 DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

F-12/13,
RASTRADOOT PRESS BUILDING
CHAMELIWALA MARKET,
M.I. ROAD
JAIPUR 302001

E-MAIL - sharma_ajay1995@yahoo.co.in
CONTACT NO. - 9799998887

Ref. No.

Date

2. Contracts/Arrangements entered into by the company with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 which are at arm's length basis:

S.N o	Name(s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contract s/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, in any:	Date of approval by the Board, if any:	Amount paid as advances, if any:
			NIL			

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SHUBH COLONIZERS PRIVATE LIMITED

Place: Jaipur
Date: 01.09.2023

Kailash Chand Agarwal *Rikhab Chand Modi*
(KAILASH CHAND AGARWAL)(RIKHAB CHAND MODI)
DIRECTOR DIRECTOR
DIN - 03063106 DIN - 03062020



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
SHUBH COLONIZERS PRIVATE LIMITED.

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the attached standalone Financial Statements of SHUBH COLONIZERS PRIVATE LIMITED ("the Company") which comprise the Balance sheet as at 31st March, 2023, the Statement of Profit & Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

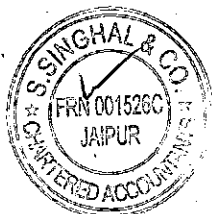
Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's



Branches: * Bhiwadi * Gurugram *



Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable to the company.
2. As required by Section 143(3) of Act, We report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
 - e) On the basis of the written representations received from the directors of the Company as on 31st March, 2023 taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
 - g) Being a Private Limited Company, provisions of Section 197 is not applicable to the company. Hence reporting under this clause is not applicable. Accordingly, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable on the Company.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. There were no pending litigations which would impact the financial position of the Company.
 - II. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - IV. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- V. No dividend have been declared or paid during the year by the company.
- VI. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

DATE - 01.09.2023
PLACE - JAIPUR

**FOR S. SINGHAL & CO
CHARTERED ACCOUNTANTS
FRN 001526C**



**(N.K. SARDA)
PARTNER**

M.NO. - 076070

UDIN - 23076070BGWBZY7213

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

R.O. -F-12/13, RASTRADHOOT PRESS BUILDING, CHAMELI MARKET, M.I. ROAD, JAIPUR - 302001 (RAJ.)

BALANCE SHEET AS AT 31st MARCH, 2023

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	NOTE	FIGURES AS AT	
		31 MARCH 2023	31 MARCH 2022
I EQUITY AND LIABILITIES			
1 Share Holders' Funds			
(a) Share Capital	1	100.00	100.00
(b) Reserves & Surplus	2	(2,911.82)	(2,969.72)
Total Share Holders' Funds		(2,811.82)	(2,869.72)
2 Share application money pending allotment			
3 Non- Current Liabilities			
(a) Long Term Borrowings	3	10,961.50	11,041.00
(b) Deferred tax Liabilities (net)		0.26	0.27
Total Non- Current Liabilities		10,961.76	11,041.27
4 Current Liabilities			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	-	-
(i) MSME		-	-
(ii) Other than MSME		-	-
(c) Other Current Liabilities	6	1,475.33	1,431.33
(d) Short- Term provisions	7	4.37	-
Total current liabilities		1,479.70	1,431.33
TOTAL EQUITY AND LIABILITIES		9,629.63	9,602.88
II ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and intangible assets	8		
(i) Property, Plant & Equipment		1.62	1.62
(b) Non-Current Investments	9	-	-
(c) Deferred Tax Assets (Net)	10	-	-
(d) Long term Loans And Advances	11	-	-
(e) Other non-current assets		-	-
Total Non-Current Assets		1.62	1.62
2 Current Assets			
(a) Current Investments	12	-	-
(b) Inventories	13	9,536.94	9,536.94
(c) Trade Receivables	14	-	-
(d) Cash and cash Equivalents	15	91.08	64.32
(e) Short-term Loans and advances	16	-	-
(d) Other Current Assets	17	-	-
Total current assets		9,628.02	9,601.26
TOTAL ASSETS		9,629.64	9,602.88

Significant Accounting Policies & Other notes on Financial Statements

26

As per our report of even date
FOR S. SINGHAL & CO.
CHARTERED ACCOUNTANTS

In witness & confirmation of facts
FOR & ON BEHALF OF BOARD OF DIRECTORS
FOR SHUBH COLONIZERS PRIVATE LIMITED

(N.K. SARDA)
PARTNER
M. NO. - 076070
PLACE - JAIPUR
DATE - 01.09.2023
UDIN - 23076070B6GWBYZ7213



Kailash Chand Agarwal (KAILASH CHAND AGARWAL) (RIKHAB CHAND MODI)
DIRECTOR DIRECTOR
DIN - 03063106 DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

R.O. -F-12/13, RASTRADHOOT PRESS BUILDING, CHAMELI MARKET, M.I. ROAD, JAIPUR - 302001 (RAJ.)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2023

(All amount in Rs. '000, unless otherwise stated)

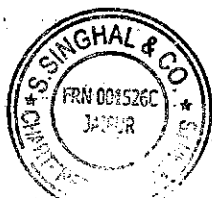
PARTICULARS	NOTE	31 MARCH 2023	31 MARCH 2022
I Revenue From Operations	18	-	-
II Other income	19	142.00	213.63
III Total income		142.00	213.63
IV Expenses			
(a) Cost of materials consumed	20	-	-
(b) Purchase of Stock-in-Trade		-	-
(c) Changes in inventories of Finished goods, stock in trade and WIP	21	-	-
(d) Employee benefit expenses	22	36.00	48.00
(e) Finance costs	23	-	-
(f) Depreciation and amortisation	24	-	-
(g) Other Expenses	25	43.74	97.79
Total expenses		79.74	145.79
V Profit / (Loss) before exceptional and extraordinary items & tax		62.27	67.84
VI Exeptional items			
VII Profit / (Loss) before extraordinary items & tax		62.27	67.84
VIII Extraordinary Items			
IX Profit / (Loss) before tax		62.27	67.84
X Tax expense:			
(a) Current tax		4.37	-
(b) Deferred tax assets/Libilities		-	0.00
XI Profit / (Loss) for the period from continuing operations		57.90	67.83
XII Profit / (Loss) for the period from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit / (Loss) for the period from discontinuing operations (after tax)			
XV Profit / (Loss) for the period		57.90	67.83
XVI Earnings per share (of Rs. 10/- each)		5.79	6.78
Basic and diluted			

Significant Accounting Policies & Other notes on Financial Statements

26

As per our report of even date
FOR S. SINGHAL & CO.
CHARTERED ACCOUNTANTS

(N.K. SARDA)
PARTNER
M. NO. - 076070
PLACE - JAIPUR
DATE - 01.09.2023
UDIN - 23076070BGWBYZ7213



In witness & confirmation of facts
FOR & ON BEHALF OF BOARD OF DIRECTORS
FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal *Rikhab Chand Modi*
(KAILASH CHAND AGARWAL) (RIKHAB CHAND MODI)
DIRECTOR DIRECTOR
DIN - 03063106 DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023		31 MARCH 2022	
		NOS.	AMOUNT	NOS.	AMOUNT
1	Share Capital				
	(a) Authorised Number of Equity shares of Rs. /- each	10000	100.00	10000	100.00
	(b) Issued, Subscribed and Paid Up Number of Equity shares of Rs. /- each	10000	100.00	10000	100.00

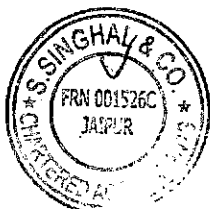
1A	Reconciliation of the number of Shares Outstanding	31 MARCH 2023		31 MARCH 2022	
	Equity Shares	NOS.	AMOUNT	NOS.	AMOUNT
	At the beginning of the year	10000	100.00	10000	100.00
	Movements for the year	-	-	-	-
	Outstanding at the end of the year	10000	100.00	10000	100.00

1B	The details of shareholders holding more than 5 % shares :-	31 MARCH 2023		31 MARCH 2022	
	Name of Shareholder	No. of shares	% Held	No. of shares	% Held
	SHARMILA JAIN	1500	15.00	1500	15.00
	PRATEEK JAIN	1000	10.00	1000	10.00
	SHUBHAM MODI	1000	10.00	1000	10.00
	MOHINI JAIN	750	7.50	750	7.50
	ANURAG AGARWAL	1000	10.00	1000	10.00
	VINITA JAIN	1250	12.50	1250	12.50
	SANGITA MODI	1000	10.00	1000	10.00
	SARITA AGARWAL	1000	10.00	1000	10.00

1C	Shares held by promoters at the end of the year	31 MARCH 2023		31 MARCH 2022	
	Name of Promoter	No. of shares	% Held	No. of shares	% Held
	SHARMILA JAIN	1500	15.00	1500	15.00
	PRATEEK JAIN	1000	10.00	1000	10.00
	RIKHAB CHAND MODI	500	5.00	500	5.00
	SHUBHAM MODI	1000	10.00	1000	10.00
	LOKESH JAIN	500	5.00	500	5.00
	MOHINI JAIN	750	7.50	750	7.50
	ANURAG AGARWAL	1000	10.00	1000	10.00
	VINITA JAIN	1250	12.50	1250	12.50
	KAILASH CHAND AGARWAL	500	5.00	500	5.00
	SANGITA MODI	1000	10.00	1000	10.00
	SARITA AGARWAL	1000	10.00	1000	10.00

Terms/Rights attached
i Equity Shares
The Company has only one class of Equity shares having a par value of 10/- . Each holder of equity shares is entitled to one vote per share.
The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
During the Year Ended 31st March 2023 the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL (For 31st March 2022 was Rs.NIL)
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

FOR SHUBH COLONIZERS PRIVATE LIMITED



Kailash Chand Agarwal *Rikhab Chand Modi*
 (KAILASH CHAND AGARWAL) (RIKHAB CHAND MODI)
 DIRECTOR DIRECTOR
 DIN 02052106 DIN 02052106

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
2	Reserve & Surplus		
	(a) Capital Reserve		
	Opening Balance		
	Movement During the year		
	Closing Balance		
	(b) Security Premium		
	Opening Balance		
	Movement During the year		
	Closing Balance		
	(c) General Reserve		
	Opening Balance		
	Movement During the year		
	Closing Balance		
	(d) Retained Earnings		
Opening Balance			
Profit/(Loss) for the year	(2,969.72)	(3,044.65)	
Income Tax Provision Written Back	57.90	67.83	
Closing Balance	-	7.10	
	(2,911.82)	(2,969.72)	
TOTAL RESERVE & SURPLUS		(2,911.82)	(2,969.72)

FOR SHUBH COLONIZERS PRIVATE LIMITED



Kailash Chand Agarwal

(KAILASH CHAND AGARWAL)

DIRECTOR

DIN - 03063106

Rikhab Chand Modi

(RIKHAB CHAND MODI)

DIRECTOR

DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
3	Long Term Borrowings		
	(a) Secured Loans		
	(i) Term Loans		
	- From Banks	-	-
	(b) Unsecured Loans		
	- From Related Parties	10,961.50	11,041.00
	Aggregate of (b) Unsecured Loan	10,961.50	11,041.00
	TOTAL LONG TERM BORROWINGS	10,961.50	11,041.00

Note: Effective Interest Rate and Maturity details of above mentioned borrowings -

MATURITY YEAR	PARTICULARS	AS ON 31 MARCH 2022	INTEREST RATE
	i. From Banks		
	ii. From Related Parties		



FOR SHUBH COLONIZERS PRIVATE LIMITED

<p style="text-align: center;"><i>Kailash Chand Agarwal</i></p> <p style="text-align: center;">(KAILASH CHAND AGARWAL) DIRECTOR DIN - 03063106</p>	<p style="text-align: center;"><i>Rikhab Chand Modi</i></p> <p style="text-align: center;">(RIKHAB CHAND MODI) DIRECTOR DIN - 03062020</p>
--	--

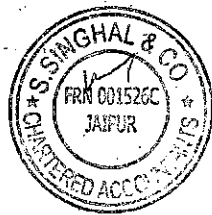
SHUBH COLONIZERS PRIVATE LIMITED
CIN - U45201RJ2010PTC031826

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
4	Short Term Borrowings (a) Secured Loans (i) Loan Repable on demand - From Banks CC limit - Canara Bank TOTAL SHORT TERM BORROWINGS	-	-

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
5	Trade Payables (a) Total outstanding dues of micro enterprises and small enterprises: (b) Total outstanding dues of creditors other than micro enterprises and small enterprises TOTAL TRADE PAYABLES	-	-



FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal

(KAILASH CHAND AGARWAL)

DIRECTOR

DIN - 03063106

Rikhab Chand Modi

(RIKHAB CHAND MODI)

DIRECTOR

DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED
CIN - U45201RJ2010PTC031826

5A Trade Payable Ageing Schedule - As on 31 March, 2023

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT			TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	
(i) MSME				
(ii) Others				
(iii) Disputed Dues- MSME				
(iv) Disputed Dues- Others				
			MORE THAN 3 YEARS	

Trade Payable Ageing Schedule - As on 31 March, 2022

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT			TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	
(i) MSME				
(ii) Others				
(iii) Disputed Dues- MSME				
(iv) Disputed Dues- Others				
			MORE THAN 3 YEARS	

FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal

(KAILASH CHAND AGARWAL)
DIRECTOR
DIN - 03063106

Rikhab Chand Modi

(RIKHAB CHAND MODI)
DIRECTOR
DIN - 03062020



SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
6	Other Current Liabilities		
	(a) Salary payable	926.75	907.75
	(b) Advance security	223.50	223.50
	(c) Audit fees payable	181.58	156.58
	(d) Creditors for Exp.	143.50	143.50
	TOTAL OTHER CURRENT LIABILITIES	1,475.33	1,431.33

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
7	Short Term Provisions		
	(a) Provision for Taxation Income Tax Payable	4.37	
	TOTAL SHORT TERM PROVISIONS	4.37	-

FOR SHUBH COLONIZERS PRIVATE LIMITED



Kailash Chand Agarwal

(KAILASH CHAND AGARWAL)

DIRECTOR

DIN - 03063106

Rikhab Chand Modi

(RIKHAB CHAND MODI)

DIRECTOR

DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

NOTE - 8 - Property, Plant & Equipment as on 31st March, 2023

PROPERTY PLANT & EQUIPMENT	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	BALANCE AS ON 01.04.2022	ADDITION/ DELETION	BALANCE AS ON 31.03.2023	BALANCE AS ON 01.04.2022	PROVIDED DURING THE YEAR	BALANCE AS ON 31.03.2023	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2023
Tangible Assets (f) Computers	32.40	-	32.40	30.78	-	30.78	1.62	1.62
TOTAL	32.40	-	32.40	30.78	-	30.78	1.62	1.62

Property, Plant & Equipment as on 31st March, 2022

PROPERTY PLANT & EQUIPMENT	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	BALANCE AS ON 01.04.2021	ADDITION/ DELETION	BALANCE AS ON 31.03.2022	BALANCE AS ON 01.04.2021	PROVIDED DURING THE YEAR	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2021	BALANCE AS ON 31.03.2022
Tangible Assets (a) Computers	32.40	-	32.40	30.78	-	30.78	1.62	1.62
TOTAL	32.40	-	32.40	30.78	-	30.78	1.62	1.62

FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal

(KAILASH CHAND AGARWAL)

DIRECTOR

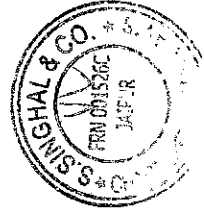
DIN - 03063106

Rikhab Chand Modi

(RIKHAB CHAND MODI)

DIRECTOR

DIN - 03062020



SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(All amount in Rs. '000, unless otherwise stated)

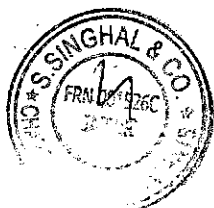
NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
9	Non Current Investment		
	(a) Fixed Deposit (Along with accrued Interest)		
	TOTAL NON CURRENT INVESTMENT	-	-

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
10	Long Term Loans & Advances		
	(a) Capital Advances		
	(b) Loans and advances to related parties (Secured & Considered Good)		
	TOTAL LONG TERM LOANS & ADVANCES	-	-

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
11	Other Non Current Assets		
	(a) Capital Advances		
	(b) Other Than Captal Advances		
	(c) Security Deposits		
	(d) Advances to Related parties		
	(e) Trade Receivables (non-current)		
	TOTAL OTHER NON CURRENT ASSETS	-	-



FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal
(KAILASH CHAND AGARWAL)
 DIRECTOR
 DIN - 03063106

Rikhab Chand Modi
(RIKHAB CHAND MODI)
 DIRECTOR
 DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
12	Current Investment		
	(a) Fixed Deposit (Along with accrued interest)		
	TOTAL CURRENT INVESTMENT	-	-

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
13	Inventories		
	(a) Raw Materials		
	(b) Work In Progress		
	(c) Finished Goods	9,536.94	9,536.94
	(d) Stock in Trade		
	TOTAL INVENTORIES	9,536.94	9,536.94

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
14	Trade Receivables		
	(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
	Secured, considered good		
	Unsecured, considered good		
	Doubtful less allowances for bad and doubtful debts		
	(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
	Secured, considered good		
	Unsecured, considered good		
	Doubtful less allowances for bad and doubtful debts		
	TOTAL TRADE RECEIVABLES	-	-



FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal *Rikhab Chand Modi*
 (KAILASH CHAND AGARWAL) (RIKHAB CHAND MODI)
 DIRECTOR DIRECTOR
 DIN - 03063106 DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

14A Trade Receivables Ageing Schedule - 31 March, 2023

(All amount in Rs. '000, unless otherwise stated)

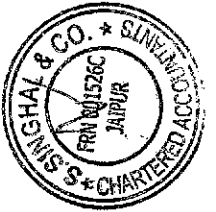
PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT			TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	
(i) Undisputed Trade receivables - considered goods				
(ii) Undisputed Trade Receivables - considered doubtful				
(iii) Disputed Trade Receivables- considered goods				
(iv) Undisputed Trade Receivables - considered doubtful				

Trade Receivables Ageing Schedule - 31 March, 2022

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT			TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	
(i) Undisputed Trade receivables - considered goods				
(ii) Undisputed Trade Receivables - considered doubtful				
(iii) Disputed Trade Receivables- considered goods				
(iv) Undisputed Trade Receivables - considered doubtful				

FOR SHUBH COLONIZERS PRIVATE LIMITED



Kailash Chand Agarwal
 (KAILASH CHAND AGARWAL) (RIKHAB CHAND MODI)
 DIRECTOR
 DIN - 03063106

R. Modi
 DIRECTOR
 DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
15	Cash and cash Equivalents		
	(a) Cash in hand		
	Cash in hand	2.86	4.89
	(b) Balances with banks		
	In current accounts	88.22	59.43
	TOTAL CASH AND CASH EQUIVALENTS	91.08	64.32

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
16	Short-term Loans and advances		
	(a) Loans To Related Party/Others		
	Loans Receivables considered good - Secured		
	Loans Receivables considered good - Unsecured		
	TOTAL SHORT TERM LOANS & ADVANCES	-	-

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
17	Other Current Assets		
	(a) Security Deposits		
	(b) Advances to Related parties		
	(c) Capital Advances		
	TOTAL OTHER CURRENT ASSETS	-	-



FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal

(KAILASH CHAND AGARWAL)

DIRECTOR

DIN - 03063106

Rikhab Chand Modi

(RIKHAB CHAND MODI)

DIRECTOR

DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
18	Revenue From Operations		
	(a) Sales of Products		
	(b) Sales of Services		
	(c) Other Operating Revenues		
	TOTAL REVENUE FROM OPERATION	-	-

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
19	Other income		
	(a) Rent	142.00	213.50
	(b) Income tax refund	-	0.13
	TOTAL OTHER INCOME	142.00	213.63

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
20	Cost of materials consumed		
	Opening Stock	-	-
	Add:- Purchases	-	-
	Less:- Closing Stock	-	-
	TOTAL COST OF MATERIAL CONSUMED	-	-



FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal
(KAILASH CHAND AGARWAL)

DIRECTOR

DIN - 03063106

Rikhab Chand Modi
(RIKHAB CHAND MODI)

DIRECTOR

DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
21	Changes in inventories of Finished goods/WIP		
	<u>Inventory at the beginning of the year</u>		
	(a) Stock in trade		
	(b) Work in Progress	9,536.94	9,536.94
	(c) Finished Good		
	Total Inventory at the beginning of the Year	9,536.94	9,536.94
	<u>Inventory at the end of the year</u>		
(a) Stock in trade			
(b) Work in Progress	9,536.94	9,536.94	
(c) Finished Good			
Total Inventory at the end of the Year	9,536.94	9,536.94	
	TOTAL CHANGES IN INVENTORIES	-	-

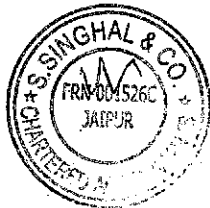
(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
22	Employee benefit expenses		
	(a) Salaries	36.00	48.00
	TOTAL EMPLOYEE BENEFIT EXPENSES	36.00	48.00

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
23	Finance costs		
	(a) Interest Exp	-	
	(b) Bank Charges & Processing Fees	-	
	TOTAL FINANCE COST	-	-

FOR SHUBH COLONIZERS PRIVATE LIMITED



Kailash Chand Agarwal
(KAILASH CHAND AGARWAL)
 DIRECTOR
 DIN - 03063106

Rikhab Chand Modi
(RIKHAB CHAND MODI)
 DIRECTOR
 DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
24	Depreciation and Amortisation (a) Depreciation		
	TOTAL DEPRECIATION AND AMORTISATION	-	-

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2023	31 MARCH 2022
25	Other Expenses Indirect Expenses (a) Audit Fees (b) Electricity Expenses (c) Accounting charges (d) Bank Charges (e) Misc. Expense	15.00 3.15 15.00 0.59 10.00	25.00 52.43 15.00 - 5.36
	TOTAL OTHER EXPENSES	43.74	97.79



FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal *Rikhab Chand Modi*
 (KAILASH CHAND AGARWAL) (RIKHAB CHAND MODI)
 DIRECTOR DIRECTOR
 DIN - 03063106 DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

Notes to Financial Statements for the year ended 31st March, 2023
S.No.

(i) Title deeds of Immovable Properties not held in name of the Company The company shall provide the details of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in following format and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

S.No.	Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company	Response
		Land Building Others						NIL NIL NIL

(ii) Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.

(iii) The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:
(a) repayable on demand; or
(b) without specifying any terms or period of repayment:

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage of the total Loans and advances in the nature of loans
Promoter		
Directors		
KMPs		
Related parties		



FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal
(KAILASH CHAND AGARWAL)
DIRECTOR

Rikhab Chand Modi

(RIKHAB CHAND MODI)
DIRECTOR
DIN - 03063106

DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(iv) Capital-work-in progress (CWIP)

(a) Ageing Schedule

CWIP Ageing Schedule

(All amount in Rs. '000, unless otherwise stated)

CWIP	Amount in CWIP for a period of				Total
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP

(All amount in Rs. '000, unless otherwise stated)

CWIP	Amount in CWIP for a period of				Total
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	
Projects 1					
Projects 2					

FOR SHUBH COLONIZERS PRIVATE LIMITED



Kailash Chand Agarwal
(KAILASH CHAND AGARWAL) (RIKHAB CHAND MODI)
 DIRECTOR
 DIN - 03063106

Moshi
(RIKHAB CHAND MODI)
 DIRECTOR
 DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(v) Intangible assets under development

(a) Ageing Schedule

Intangible assets under development Ageing Schedule

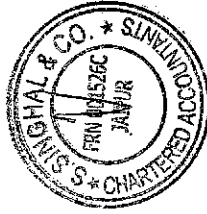
	Amount in Intangible assets under development for a period of				Total
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress Projects temporarily suspended					

(b)

For intangible asset under development, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given

	Amount in Intangible assets under development for a period of				Total
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	
Projects 1					
Projects 2					

FOR SHUBH COLONIZERS PRIVATE LIMITED



Kailash Chand Agarwal

(KAILASH CHAND AGARWAL)
DIRECTOR
DIN - 03063106

Rikhab Chand Modi

(RIKHAB CHAND MODI)
DIRECTOR
DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(vi) Details of Benami Property held

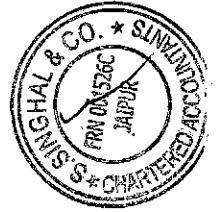
S.No.	Particulars	Comments
(a)	Details of such property	
(b)	Amount thereof	
(c)	Details of Beneficiaries	
(d)	If Property is in the books, then reference to the item in the balancesheet	
(e)	If Property is in the books, then the fact shall be stated	
(f)	Where there are proceedings against the company under this law as an abettor	
(g)	Nature of proceedings, status of same and company's view on same.	

(vii) where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following

(a)	whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	
(b)	if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	NA

(viii) Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given:

(a)	Date of declaration as wilful defaulter,	
(b)	Details of defaults (amount and nature of defaults),	NIL



FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal

(KAILASH CHAND AGARWAL)

DIRECTOR

DIN - 03063106

Rikhab Chand Modi

(RIKHAB CHAND MODI)

DIRECTOR

DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(ix) Relationship with struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

S.No.	Name of Struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
		Investments in securities Receivables Payables Shares held by struck off Company Other outstanding balances (to be	NIIL	

(x) Registration of charges or satisfaction with Registrar of Companies (ROC)

Where any charges or satisfaction yet to be registered with ROC beyond the statutory period, details and reasons thereof shall be disclosed.

N.A

(xi) Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed.

N.A



FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal
(KAILASH CHAND AGARWAL) DIRECTOR
DIN - 03063106

Rikhab Chand Modi
(RIKHAB CHAND MODI) DIRECTOR
DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(xii)

Ratios	Numerator	Denominator	FY 2022-23	FY 2021-22	Change	Explanation
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	6.53	6.71	(0.18)	
Debt-Equity Ratio (in times)	Long Term Borrowings	Total Equity	3.90	3.85	0.05	
Debt-Service Coverage Ratio	Earnings for Debt service = Net profit after tax + Non-cash operating expenses + interest + other non cash adjustments + Interest on debt debited in P&L	Debt service = Interest + Principal Repayment (Non-Current debts only)	-	#VALUE!	#VALUE!	
Return on Equity Ratio (in times)	Profit for the year less preference dividend (if any)	Average Total Equity	62.27%	67.84%	-5.57%	
Inventory Turnover Ratio (in times)	Revenue From Operations	Average Inventory	-	-	-	
Trade Receivable Turnover Ratio (in times)	Revenue From Operations	Average Trade Receivable	-	-	-	
Trade Payable Turnover Ratio (in times)	Revenue From Operations	Average Trade Payable	-	-	-	
Net Capital Turnover Ratio (in times)	Revenue From Operations	Working Capital (i.e. Total current assets less Total Current Liabilities)	-	-	-	
Net Profit Ratio (in %)	Profit for the year before exception items	Revenue From Operations	-	-	-	
Return On Capital Employed	Profit Before Tax And Finance Costs	Average capital Employed	2.15	2.33	NA	
Return on Investment	Income Generated from Investment	Capital Employed = Net Worth + Deferred Tax Liabilities	-	-	-	
		Average invested Funds	-	-	-	

FOR SHUBH COLONIZERS PRIVATE LIMITED



Kailash Chand Agarwal

(KAILASH CHAND AGARWAL)

DIRECTOR

DIN - 03063106

Rikhab Chand Modi

(RIKHAB CHAND MODI)

DIRECTOR

DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

(xiii) Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

NA

(xiv) Utilisation of Borrowed funds and share premium:

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

NA

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

NA

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

NA

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

NA

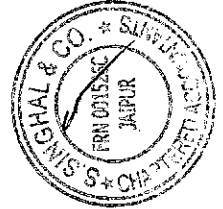
The company shall disclose the following:-

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.

(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other Intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003);



FOR SHUBH COLONIZERS PRIVATE LIMITED

Kailash Chand Agarwal *Rikhab Chand Modi*

(KAILASH CHAND AGARWAL) (RIKHAB CHAND MODI)

DIRECTOR

DIRECTOR

DIN - 03063106

DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED
CIN - U45201RJ2010PTC031826

Annexed To And Forming Part Of Form No. 3CD For The Year Ended 31.03.2023

DEPRECIATION CHART AS PER IT, ACT, 1961

DESCRIPTION	RATE	OPENING WDV AS ON 01.04.2022	ADDITION		SALES/ DELETION	BALANCE ON 31.03.2023	DEPRICIATION	CLOSING WDV AS ON 31.03.2023
			MORE THAN 180 DAYS	LESS THAN 180 DAYS				
Computer	40%	26.00	-	-	0	26.00	10.4	15.60
TOTAL:		26.00	-	-	0	26.00	10.4	15.60

(In Rupees)

Provision of Deffered Tax Liabilities

Depreciation as per I.T. Act

10.40

Depreciation as per Companies Act

Timing Difference

10.40

DTL for the Current Year
OPENING

2.60

FOR SHUBH COLONIZERS PRIVATE LIMITED



Kailash Chand Agarwal
 (KAILASH CHAND AGARWAL) (RIKHAB CHAND MODI)
 DIRECTOR
 DIN - 03063106

Rishi Modi
 DIRECTOR
 DIN - 03062020

SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

Registered Address - F-12/13, RASTRADOOT PRESS BUILDING CHAMELIWALA MARKET, M.I. ROAD JAIPUR

NOTE - 27

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES ON FINANCIAL STATEMENTS:

A. Significant Accounting Policies:

I. Basis of preparation of Financial Statement

a) Basis of Accounting:

- i. The financial statements are prepared on the accounting principles of a going concern.
- ii. The Company follows accrual method of accounting and the financial statements have been prepared in accordance with the historical cost conventions which are in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956.
- iii. Accounting Policies not specifically referred to otherwise are consistent and in consonance with the applicable accounting standards prescribed by the Companies (Accounting Standards) Rules, 2006 to the extent applicable.
- iv. All expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of revenue and expenses for that year. Although these estimates are based upon management's best knowledge of current events and actions, actual results may differ from these estimates.

II. Valuation of Inventory

- a) Stores, spares and consumables are valued at cost.
- b) Finished Goods are valued at lower at cost and net realizable value. Cost is arrived at on FIFO basis.
- c) Stock of reject is valued at net realizable value.

III. Prior Period Items

Prior period items which arise in the current period as a result of 'errors' or 'omissions' in the financial statements prepared in earlier years effects of changes in estimates of which are not treated as omission or error.



SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

Registered Address - F-12/13, RASTRADOOT PRESS BUILDING CHAMELIWALA MARKET, M.I. ROAD JAIPUR

IV. Fixed Assets

Fixed assets are stated at their original cost of acquisition less accumulated depreciation and impairment losses. Cost comprises of all costs incurred to bring the assets to their location and working condition and includes all expenses incurred up to the date of commercial utilization.

V. Depreciation

Depreciation on Fixed Assets is provided, pro rata for the period of use, on Straight Line Method (SLM) as per rates specified in the part "C" of schedule II of The Companies Act 2013.

VI. Revenue Recognition

- a) Sales and operating income includes sale of products, services and foreign exchange differences. Sales are recognized based on passage of title to goods which generally coincides with dispatch. Revenue from export sales are recognized on shipment basis.
- b) Sales are stated net of returns, excise duty and sales Tax/Vat. Export incentives are accounted on accrual basis at the time of export of goods, if the entitlement can be estimated with reasonable accuracy and conditions precedent to claim are fulfilled.
- c) Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.
- d) Claims receivable on account of Insurance are accounted for to the extent the company is reasonably certain of their ultimate collection.

VII. Foreign Currency Transactions

- a) Transactions denominated in foreign currencies are normally recorded at the exchange rate declared by the custom authorities for the relevant period.
- b) Monetary Items denominated in foreign currencies at the year end are restated at year end rates.
- c) Non-monetary foreign currency items are carried at cost.
- d) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss Account except in cases where they relate to acquisition of fixed assets, which are adjusted to the carrying cost of such assets.

VIII Investments

Investments are classified as long term or current based on intention of the management at the time of purchase. Investments are classified into current and long-term investments. Current investments are stated at the lower of cost and fair value. Long-



SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

Registered Address - F-12/13, RASTRADOOT PRESS BUILDING CHAMELIWALA MARKET, M.I. ROAD JAIPUR

term investments, other than in Associates, are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments.

IX Employees benefit:

- a) Provident Fund of the Regional Provident Fund Commissioner is a defined contribution scheme, and contribution made to Regional Provident Fund Commissioner is charged to profit & loss account.
- b) Gratuity liability is defined benefit obligation and is provided for on the basis of actuarial basis and is being funded every year through policy of approved fund.
- c) Liability of Leave encashment is accounted for on the basis of actuarial valuation and is being funded through policy of approved fund.
- d) Actuarial gains & losses are charged to profit & loss account.

X Borrowing Cost

Borrowing costs include interest, fees and other charges incurred in connection with the borrowing of funds. Borrowing costs that are attributable to the acquisition/construction of qualifying assets are capitalized as part of the cost of such asset up to the date when the asset is ready for its intended use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to Profit and Loss Account.

XI Earning Per Share

The Company reports basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard - 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

XII Taxes:

- a) Income-Tax expense for the year comprises current tax and deferred tax.
- b) The Company has opted for Section 115BAA.
- c) Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year.



SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

Registered Address - F-12/13, RASTRADOCT PRESS BUILDING CHAMELIWALA MARKET, M.I. ROAD JAIPUR

- d) The deferred tax results from "timing difference" between taxable and accounting income is accounted for using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future

XIII Impairment of Assets

An asset is considered as impaired in accordance with Accounting Standard 28 on Impairment of Assets when at balance sheet date there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs, exceeds its recoverable amount (i.e. the higher of the asset's net selling price and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the profit and loss account.

XIV Provisions, Contingent Liabilities and Contingent Assets

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the accounts by way of notes. Contingent assets are neither recognized nor disclosed in the financial statements.

B. Notes to Accounts:

- I. Contingent liabilities not provided for - NIL
- II. Estimated amount of contracts remaining to be executed on Capital Account and not provided for - Rs-NIL
- III. Payment to Auditors

(All amount in Rs. '000, unless otherwise stated)

Particulars	31-03-2023	31-03-2022(Rs.)
As auditor	15.00	25.00
In any other manner		
Total	15.00	25.00



SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

Registered Address - F-12/13, RASTRADOOT PRESS BUILDING CHAMELIWALA MARKET, M.I. ROAD JAIPUR

IV. Related Party Transactions (A.S. 18)**A. Relationship -**

Relationship	Name of Related party
Key Managerial Personnel (Directors)	1. Anurag Agarwal
	2. Kailash chand agarwal
	3. Lokesh Jain
	4. Mohini jain
	5. Shubham Modi
	6. Vinita Jain
	7. Sharmila Jain
	8. Prateek jain
	9. Rikhab chand Modi
	10. Sangita modi
	11. Sarita agarwal

B. Transaction with Related Party -

(All amount in Rs. '000, unless otherwise stated)

Nature of Transaction	Description of Relationship	March 31, 2023	March 31, 2022
Loan Taken	Anurag Agarwal	0	0
Loan Taken	Kailash chand agarwal	305.00	400.00
Loan Repaid		80.00	60.00
Loan Repaid	Lokesh Jain	0	0
Loan Repaid	Mohini jain	0	0
Loan Taken	Shubham Modi	0	
Loan Repaid	Vinita Jain	304.51	400.00

V. Deferred Tax:

In view of the Accounting Standard 22 issued by The Institute of Chartered Accountants of India, the significant component and classification of deferred tax liability/asset on account of timing difference comprises of the following:

(All amount in Rs. '000, unless otherwise stated)

Particulars	31-03-2023	31-03-2022
Difference between Carry Forward Losses/Depreciation as per Companies Act, 2013 and Income Tax Act, 1961	0.002	0.002
Deferred Tax Asset/(Liability)	-	-



SHUBH COLONIZERS PRIVATE LIMITED

CIN - U45201RJ2010PTC031826

Registered Address - F-12/13, RASTRADOOT PRESS BUILDING CHAMELIWALA MARKET, M.I. ROAD JAIPUR

VI. Earnings per Share (EPS) are calculated as under:

(All amount in Rs. '000, unless otherwise stated)

Particulars		31-03-2023	31-03-2022
Net Profit after Tax	Rs.	57.90	67.83
Weighted average number of Equity Shares	Nos.	10000	10000
Basic & Diluted Earning per share	Rs.	5.79	6.78


VII. Balance of Debtors, Creditors & Other Parties are subject to Confirmation.

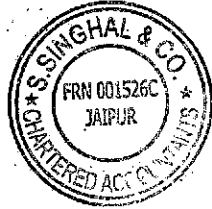
VIII. No Provision for Gratuity has been made & the same will be recorded on actual payment basis.


IX. The Company has provided the effect of Accounting Standard 22- Taxes on Income.

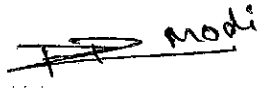
As per our report of even date
FOR S. SINGHAL & CO.
CHARTERED ACCOUNTANTS

In witness & Confirmation of facts
FOR & ON BEHALF OF BOARD OF DIRECTORS
FOR SHUBH COLONIZERS PRIVATE LIMITED


(N.K. SARMA)
PARTNER
M.NO. - 076070
PLACE - JAIPUR
DATE- 01.09.2023
UDIN - 23076070BGWBYZ7213




(KAILASH CHAND AGARWAL)
DIRECTOR
DIN- 03063106


(RIKHAB CHAND MODI)
DIRECTOR
DIN- 03062020