ANNEXURE-1

Independent Auditor's Review Report on unaudited Standalone Half yearly financial results for the period ended on 30th September, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

LIMITED REVIEW REPORT

To the Board of Directors of

Shubhshree Biofuels Limited (Erstwhile Known as Shubh Shri Bricks Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shubhshree Biofuels Limited (Formerly Known as Shubh Shri Bricks Private Limited) ("the Company") for the half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. The Company's Management is responsible for the preparation and fair presentation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KHANDELWAL BADAYA & CO. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on the review conducted as outlined above, we have not identified any matters that would lead us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices, has failed to disclose the information required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the prescribed manner of disclosure. Furthermore, we have not observed any material misstatements in the information provided.

For Khandelwal Badaya & Co.
Chartered Accountants
FRN: 016506C

KHANDELWAL BADAYA & Co. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

CA Deepak Khandelwal
Partner
M. No. 414157
UDIN: 25414157BMLBKQ9916
Place: JAIPUR
Date: 14-11-2025

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Erstwhile known as Shubhshree Biofuels Energy Private Limited)
CIN: U38210RJ2013PLC042232
Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,Nirman Nagar,Shyam Nagar, Jaipur-302019, Rajasthan, India

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2025

(Rs.in Lacs)

S. No.	PARTICULARS	Half Year Ended			Year Ended
		30.09.2025 (Unaudited) {1}	30.09.2024 (Unaudited) {2}	31.03.2025 (Audited) {3}	31.03.2025 (Audited) {4}
I	**Income**				
	a) Revenue from operations	9602.26	7736.44	8529.61	16266.05
	b) Other income	34.66	16.78	47.21	63.99
	Total income	9636.92	7753.22	8576.82	16330.04
II	**Expenses**				
	(a) Cost of materials consumed	393.14	458.04	551.46	1009.50
	(b) Purchases of stock-in-trade	8125.43	5340.00	6040.87	11380.87
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-35.42	-45.51	-202.46	-247.97
	(d) Employee benefits expense	95.16	48.30	91.62	139.92
	(e) Finance costs	39.98	3.13	32.05	35.18
	(f) Depreciation and amortisation expense	17.19	9.31	12.77	22.08
	(g) Other expenses	582.4	1437.80	1482.14	2919.94
	Total Expenses	9217.88	7251.07	8008.45	15259.52
III	**Profit before extraordinary items and tax (I-II)**	419.04	502.15	568.37	1070.52
IV	Prior Period Expenses/(Income)		0	0	0.00
V	**Profit before tax (III-IV)**	419.04	502.15	568.37	1070.52
VI	**Tax expenses:-**				
	Current Tax	100.29	126.23	160	286.23
	Deferred tax	18.9	-27.64	2.09	-25.55
	Total Tax Exp.	119.19	98.59	162.09	260.68
VII	**Total profit (loss) for period (V-VI)**	299.85	403.56	406.28	809.84
VIII	Details of equity share capital				
	Paid-up equity share capital	524.20	524.20	524.20	524.20
	Face value of equity share capital	10	10	10	10
IX	Details of debt securities				
	Reserves excluding revaluation reserve	2802.62	2096.49	2502.77	2502.77
X	**Earnings per share (Rs.)**				
	Basic earnings/ (loss) per share	5.72	10.20	8.81	17.56
	Diluted earnings /(loss) per share	5.72	10.20	8.81	17.56
XI	**Debt Equity Ratio**	0.28	0.01	0.28	0.28
XII	**Debt Service Coverage Ratio**	6.92	57.25	19.25	33.57
XIII	**Interest Service Coverage Ratio**	12.00	164.41	34.96	59.11
XIV	Disclosure of notes on financial results				

Notes:

1. The above Standalone Unaudited financial Results for the half year ended September 30, 2025 have been reviewed by audit committee and approved by the board of Directors at their respective meetings held on November 14, 2025. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015. The statutory auditor have expressed an unmodified opinion on the aforesaid results.

2. The Company is dealing on FOR basis, therefore, the other expenses have been reduced during the half year ended on September 30, 2025.

3. The results have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

4. Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.

5. The Company's business activity falls within a single primary business segment.

6. The Company has made an Initial Public Offering (IPO) of 13,92,000 Equity shares of face Value of Rs. 10/- each at a price of Rs. 119/- per Equity Share (including a share premium of Rs. 109/- per Equity Share) aggregating to Rs. 1656.48 Lakhs for the aforesaid equity shares. The Equity shares of the Company got listed on NSE Emerge Platform on September 16, 2024. An amount of Rs. 1361.64 Lakhs was utilized as per Issue objectives till September 30, 2025, unutilized amount of Rs. 110.12 Lakhs as on September 30, 2025 is lying with Scheduled Commercial Banks.

7. The above results are also available on the website of company at www.shubhshreebiofuels.co.in and stock exchange i.e. at www.nseindia.com.

DEEPAK KHANDELWAL

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Date: 2025.11.14 15:44:51 +05'30'

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED
Formerly known as Shubhshree Biofuels Energy Private Limited

Shubhshree Biofuels Energy Limited

Sagar Agrawal
(Chairman & Managing Director)
(DIN: 03209247)

Chairm... & Managing Director

DATE: 14-11-2025
Place : Jaipur

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Erstwhile known as Shubhshree Biofuels Energy Private Limited)
CIN: U38210RJ2013PLC042232
Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,Nirman Nagar,Shyam Nagar, Jaipur-302019, Rajasthan, India

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER 2025

(Rs. In Lacs)

PARTICULARS	As at	
	30-09-2025 (Unaudited)	31-03-2025 (Audited)
A) EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	524.20	524.20
(b) Reserves & Surplus	2802.62	2502.77
Total Shareholders' Funds	**3326.82**	**3026.97**
2. Non Current Liabilities		
(a) Long Term Borrowings	56.66	41.19
(b) Deferred Tax Liabilities (Net)		
(c) Other Long Term Libilities		
(d) Long Term Provisions	2.61	2.60
Total Non Current Liabilities	**59.27**	**43.79**
3. Current Liabilities		
(a) Short Term Borrowings	887.11	797.27
(b) Trade Payables		
(i) Total Outstanding Dues of Micro and small enterprises		342.01
(ii) Total Outstanding Dues of Creditors other than Micro and small enterprises	1973.38	597.18
(c) Other Current Liabilities	35.69	55.23
(d) Short Term Provisions	78.79	84.75
Total Current Liabilities	**2974.97**	**1876.44**
Total Equity & Liabilities	**6361.06**	**4947.20**
B) ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	285.65	214.41
ii) Intangible Assets		
iii) Capital Work in progress		
(b) Non-Current Investment	2.02	419.27
(c) Deferred Tax Assets (Net)	6.46	25.37
(d) Long Term Loans and Advances	72.1	
(e) Other Non Current Assets	157.34	76.35
Total Non Current Assets	**523.57**	**735.40**
2. Current Assets		
(a) Current Investment	105.74	109.74
(b) Inventories	533.60	396.74
(c) Trade Receivables	4057.57	2631.83
(d) Cash and Cash equivalents	205.63	882.99
(e) Short-Term Loans and Advances		
(f) Other Current Assets	934.95	190.50
Total Current Assets	**5837.49**	**4211.80**
Total Assets	**6361.06**	**4947.20**

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Date: 2025.11.14 15:45:41 +05'30'

DATE: 14-11-2025
Place : Jaipur

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED
Formerly known as Shubhshree Biofuels Energy Private Limited
Shubhshree Biofuels Energy Limited
Sagar Agrawal
(Chairman & Managing Director)
(DIN: 03209247)
Chairman & Managing Director

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Erstwhile known as Shubhshree Biofuels Energy Private Limited)
CIN: U38210RJ2013PLC042232
Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,Nirman Nagar,Shyam Nagar, Jaipur-302019, Rajasthan, India

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. in Lacs)

PARTICULARS		Half year ended on 30-09-2025 (Unaudited)	Year Ended on 31-03-2025 (Audited)
A) Cash Flow From Operating Activities :			
Net Profit before tax as per Statement of Profit & Loss		419.04	1070.52
Adjustment for :			
Depreciation and amortization Expenses		17.19	22.08
Finance Cost		39.98	35.10
Interest Income		(33.17)	(49.32)
Short Term Capital Gain		(1.25)	(14.53)
Profit on Sale of Fixed Assets			-
Non Cash Expenses		3.68	1.32
Dividend Income		(0.18)	(0.12)
Operating profit before working capital changes		445.29	1065.13
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables		(1,425.74)	(1,803.24)
(Increase)/Decrease in Inventory		(136.85)	(312.93)
(Increase)/Decrease in Short Term Loans & Advances			-
(Increase)/Decrease in Other Current assets		(407.67)	(97.34)
Increase/(Decrease) in Trade Payables		1034.20	407.19
Increase/(Decrease) in Provisions			
Increase/(Decrease) in Other Current Liabilities		(19.54)	16.49
Cash generated from operations		(510.31)	(724.70)
Less:- Income Taxes paid		106.25	254.18
Net cash flow from operating activities	A	(616.56)	(978.88)
B) Cash Flow From Investing Activities :			
Purchase of Property, Plant & Equipment		(88.67)	(114.51)
Sale of Property, Plant & Equipment		-	0.19
Sales/(Purchase) of Non-Current investments		(0.51)	(419.27)
(Payment)/Receipts of Long Term Loans & Advances		(72.11)	
Sales/(Purchase) of Current investments		1.81	(28.55)
Interest Income		33.17	49.32
Dividend Received		0.18	0.12
Net cash flow from investing activities	B	(126.13)	(512.70)
C) Cash Flow From Financing Activities :			
Issue of share Capital at premium		-	1505.86
Increase/(Decrease) in Borrowings		105.31	777.79
Finance Cost		(39.98)	(35.18)
Net cash flow from financing activities	C	65.33	2,248.47
Net Increase/(Decrease) In Cash & Cash Equivalents	(A+B+C)	(677.36)	756.89
Cash equivalents at the beginning of the year		882.99	126.10
Cash equivalents at the end of the year		205.63	882.99

Notes :-

1. Cash and cash equivalent at the end of the year consist of cash in hand and balances with banks and are net of short term loans and advances from banks as follows :

Particulars	30-09-2025	31-03-2025
Component of Cash and Cash equivalents		
Cash on hand	25.11	10.55
Balance With banks	0.00	6.36
Fixed Deposits	180.52	866.08
Total Cash and Cash Equivalent	205.63	882.99

2. Cash flows are reported using **the indirect method**,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

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Date: 2025.11.14 15:46:21 +05'30'

DATE: 14-11-2025
Place : Jaipur

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED
Formerly known as Shubhshree Biofuels Energy Private Limited

Shubhshree Biofuels Energy Limited

Sagar Agrawal
(Chairman & Managing Director)
(DIN: 03209247)

Chairman & Managing Director

Independent Auditor's Review Report on unaudited Consolidated Half yearly financial results for the period ended on 30th September, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

LIMITED REVIEW REPORT

To the Board of Directors of

Shubhshree Biofuels Limited (Erstwhile Known as Shubh Shri Bricks Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shubhshree Biofuels Limited (Formerly Known as Shubh Shri Bricks Private Limited) ("the Group") for the Half year ended September 30th, 2025 ("the Statement") attached herewith, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. The Group's Management is responsible for the preparation and fair presentation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Group's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KHANDELWAL BADAYA & Co. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes unaudited interim financial results of the following subsidiary:

S.no.	Company Name	Relation	% of holding
1.	Shubhshree Recycling Private Limited	Subsidiary	100%
2.	Rural Green Energy Private Limited	Subsidiary	51%
3.	Ecodensify Solutions Private Limited	Subsidiary	51%

5. Interim financial results of 3 subsidiaries included in the Statement, whose interim financial results reflect total revenue from operations of Rs. lacs 495.27 lacs, total Profit after tax of Rs. 119.91 lacs for Half year ended September 30th,2025 respectively, as considered in the unaudited consolidated financial results, have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and our opinion is unmodified in respect of the same.

6. Based on the review conducted as outlined above, we have not identified any matters that would lead us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices, has failed to disclose the information required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the prescribed manner of disclosure. Furthermore, we have not observed any material misstatements in the information provided.

For Khandelwal Badaya & Co.
Chartered Accountants
FRN: 016506C

KHANDELWAL BADAYA & CO. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

CA Deepak Khandelwal
Partner
M. No. 414157
UDIN: 25414157BMLBKR5636
Place: JAIPUR
Date:14/11/2025

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Erstwhile known as Shubhshree Biofuels Energy Private Limited)
CIN: U38210RJ2013PLC042232
Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,Shyam Nagar, Jaipur-302019, Rajasthan, India

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2025

(Rs.in Lacs)

S. No.	PARTICULARS	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (3) (Unaudited)	Half Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2025 (Audited)
I	**Income**				
	a) Revenue from operations	9604.57	0.00	8529.61	16266.05
	b) Other income	34.70	0.00	47.21	63.99
	Total income	**9639.27**	**0.00**	**8576.82**	**16330.04**
II	**Expenses**				
	(a) Cost of materials consumed	676.53	0.00	551.46	1009.50
	(b) Purchases of stock-in-trade	7642.47	0.00	6049.53	11389.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-46.82	0.00	-211.12	-256.63
	(d) Employee benefits expense	111.23	0.00	91.62	139.92
	(e) Finance costs	40.02	0.00	32.05	35.18
	(f) Depreciation and amortisation expense	22.68	0.00	12.77	22.08
	(g) Other expenses	654.21	0.00	1483.05	2920.86
	Total Expenses	**9100.32**	**0.00**	**8009.36**	**15260.43**
III	**Profit before extraordinary items and tax (I-II)**	**538.95**	**0.00**	567.46	**1069.61**
IV	Prior Period Expenses/(Income)				
V	**Profit before tax (III-IV)**	**538.95**	0.00	567.46	**1069.61**
VI	**Tax expenses:-**				
	Current Tax	100.29	0.00	160.00	286.23
	Deferred tax	18.90	0.00	2.09	-25.55
	Total Tax Exp.	**119.19**	**0.00**	**162.09**	**260.68**
VII	**Total profit (loss) for period (V-VI)**	**419.76**	**0.00**	**405.37**	**808.93**
VIII	**Attributable to:**				
	Parent	**404.97**	**0.00**	**405.64**	**809.20**
	Minority	**14.79**	**0.00**	**-0.27**	**-0.27**
IX	Details of equity share capital				
	Paid-up equity share capital	524.20	0.00	524.20	524.20
	Face value of equity share capital	10	0.00	10	10
X	Details of debt securities				
	Reserves excluding revaluation reserve	**2907.1**	**0.00**	**2502.13**	**2502.13**
XI	**Earnings per share (Rs.)**				
	Basic earnings/ (loss) per share	7.73	0.00	7.74	15.44
	Diluted earnings /(loss) per share	7.73	0.00	7.74	15.44
XII	**Debt Equity Ratio**	0.28	0.00	0.28	0.28
XIII	**Debt Service Coverage Ratio**	8.72	0.00	19.25	33.54
XIV	**Interest Service Coverage Ratio**	15.12	0.00	34.96	59.07
XV	Disclosure of notes on financial results				

Note:

1. The above Audited financial Results for the half year ended on 30th September 2025 have been reviewed by audit committee and approved by
2. Figures for the previous periods have been regrouped, wherever necessary, to confirm to the curent period classification.
3. The statement includes the financial information of Shubhshree Biofuels Energy Limited (Holding Company) and Wholly owned Subsidiary i.e. Shubhshree Recycling Private Limited and its two subsidiaries i.e. Ecodensify Solutions Private Limited and Ruralgreen Energy Private Limited. The Company acquired its first subsidiary in January 2025. Consequently, the requirement to prepare consolidated financial statements arose only from the date of acquisition. In accordance with the applicable accounting framework, consolidation has been carried out for the first time for the financial year ended 31 March 2025. Since no subsidiary existed during the period ended 30 September 2024, the Company was not required to prepare consolidated financial results for that period. Accordingly, the consolidated results for September 2024 have been presented as "Nil", reflecting the non-applicability of consolidation requirements during that period.
4. The Company is dealing on FOR basis, therefore, the other expenses have been reduced during the half year ended on September 30, 2025.
5. The results have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
6. The Company's business activity falls within a single primary business segment.
7. The Company has made an Initial Public Offering (IPO) of 13,92,000 Equity shares of face Value of Rs. 10/- each at a price of Rs. 119/- per Equity Share (including a share premium of Rs. 109/- per Equity Share) aggregating to Rs. 1656.48 Lakhs for the aforesaid equity shares. The Equity shares of the Company got listed on NSE Emerge Platform on September 16, 2024. An amount of Rs. 1361.64 Lakhs was utilized as per Issue objectives till September 30, 2025, unutilized amount of Rs. 110.12 Lakhs as on September 30, 2025 is lying with Scheduled Commercial Banks.
8. The above results are also available on the website of company at www.shubhshreebiofuels.co.in and stock exchange i.e. at www.nseindia.com.

DEEPAK KHANDELWAL

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Date: 2025.11.14 15:48:09 +05'30'

DATE: 14-11-2025
Place : Jaipur

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED,JAIPUR
Shubhshree Biofuels Energy Limited

Mr. Sagar Agarwal
(Chairman & Managing Director)
(DIN: [illegible])
Chairman & Managing Director

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Erstwhile known as Shubhshree Biofuels Energy Private Limited)
CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,Nirman Nagar,Shyam Nagar, Jaipur-302019, Rajasthan, India

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2025

(Rs. In Lacs)

PARTICULARS	As at the half year ended 30-09-2025 (Unaudited)	As at the year ended 31-03-2025 (Audited)
A) EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	524.20	524.20
(b) Reserves & Surplus	2907.10	2502.13
Total Shareholders' Funds	**3431.30**	**3026.33**
Minority Interest	15.50	0.22
2. Non Current Liabilities		
(a) Long Term Borrowings	86.65	41.19
(b) Deferred Tax Liabilities (Net)		
(c) Other Long Term Libilities		
(d) Long Term Provisions	2.60	2.60
Total Non Current Liabilities	**89.25**	**43.79**
3. Current Liabilities		
(a) Short Term Borrowings	887.11	797.27
(b) Trade Payables		
(i) Total Outstanding Dues of Micro and small enterprises		342.11
(ii) Total Outstanding Dues of Creditors other than Micro and small enterprises	2121.18	725.04
(c) Other Current Liabilities	222.58	55.53
(d) Short Term Provisions	78.79	84.75
Total Current Liabilities	**3309.66**	**2004.70**
Total Equity & Liabilities	**6845.71**	**5075.04**
B) ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	539.34	326.27
ii) Intangible Assets		
iii) Capital Work in progress	27.28	
(b) Non-Current Investment		417.76
(c) Deferred Tax Assets (Net)	6.46	25.37
(d) Long Term Loans and Advances		
(e) Other Non Current Assets	185.16	76.35
Total Non Current Assets	**758.24**	**845.75**
2. Current Assets		
(a) Current Investment	105.74	109.74
(b) Inventories	683.26	405.41
(c) Trade Receivables	4104.88	2631.83
(d) Cash and Cash equivalents	214.66	884.99
(e) Short-Term Loans and Advances		
(f) Other Current Assets	978.93	197.32
Total Current Assets	**6087.47**	**4229.29**
Total Assets	**6845.71**	**5075.04**

DEEPAK KHANDELWAL
Digitally signed by DEEPAK KHANDELWAL
Date: 2025.11.14 15:48:49 +05'30'

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED
Formerly known as Shubhshree Biofuels Energy Private Limited

Shubhshree Biofuels Energy Limited

Mr. Sagar Agarwal
(Chairman & Managing Director)
(DIN: 03209247)

Chairman & Managing Director

DATE: 14-11-2025
Place : Jaipur

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Erstwhile known as Shubhshree Biofuels Energy Private Limited)

CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,Nirman Nagar,Shyam Nagar, Jaipur-302019, Rajasthan, India

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs. in Lacs)

PARTICULARS		Half year ended on 30-09-2025 (Unaudited)	Year Ended on 31-03-2025 (Audited)
A) Cash Flow From Operating Activities :			
Net Profit before tax as per Statement of Profit & Loss		538.95	1069.61
Adjustment for :			
Depreciation and amortization Expenses		22.68	22.08
Finance Cost		40.02	35.18
Non Cash Expenses			1.32
Interest Income		-33.17	-49.32
Short Term Capital Gain		-1.25	-14.53
Provision for Diminution in value of Current Investments		3.45	0
Impairment of Assets		0.24	0
Dividend Income		-0.18	-0.12
Operating profit before working capital changes		570.74	1064.22
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables		-1473.07	-1803.24
(Increase)/Decrease in Inventory		-277.86	-321.59
(Increase)/Decrease in Short Term Loans & Advances			0.00
(Increase)/Decrease in Other Current assets		-472.16	-104.17
Increase/(Decrease) in Trade Payables		1054.03	535.15
Increase/(Decrease) in Other Current Liabilities		167.06	16.78
Cash generated from operations		-431.26	-612.846
Less:- Income Taxes paid		106.73	254.18
Net cash flow from operating activities	A	-537.99	-867.03
Purchase of Property, Plant & Equipment		-236	-226.38
Sale of Property, Plant & Equipment			0.19
(Increase)/Decrease in CWIP		-27.28	0
(Increase)/Decrease of Non-Current Investments			-417.76
(Increase)/Decrease of Current investments		1.81	-28.55
Interest Income		33.17	49.32
Dividend Received		0.18	0.13
Net cash flow from investing activities	B	-228.12	-623.05
C) Cash Flow From Financing Activities :			
Issue of share Capital at premium			1505.86
Increase/(Decrease) in Minority Interest		0.49	0.49
Increase/(Decrease) in Long Term Borrowings		135.32	777.79
Finance Cost		-40.02	-35.18
Net cash flow from financing activities	C	95.79	2248.96
Net Increase/(Decrease) In Cash & Cash Equivalents	(A+B+C)	-670.32	758.88
Cash equivalents at the beginning of the year		884.99	126.11
Cash equivalents at the end of the year		214.67	884.99

Notes :-

1. Cash and cash equivalent at the end of the year consist of cash in hand and balances with banks and are net of short term loans and

Particulars	30-09-2025	31-03-2025
Component of Cash and Cash equivalents		
Cash on hand	25.88	10.55
Balance With banks	8.27	8.36
Fixed Deposits	180.52	866.08
Total Cash and Cash Equivalent	214.67	884.99

2. Cash flows are reported using the **indirect method**,whereby profit before tax is adjusted for the effects of transactions of a non-cash

DEEPAK KHANDELWAL Digitally signed by DEEPAK KHANDELWAL Date: 2025.11.14 15:49:46 +05'30'

DATE: 14-11-2025

Place : Jaipur

For and on behalf of

SHUBHSHREE BIOFUELS ENERGY LIMITED

Formerly known as Shubhshree Biofuels Energy Private Limited

Shubhshree Biofuels Energy Limited

Mr. Sagar Agarwal

(Chairman & Managing Director)

(DIN: 03209247)

Chairm. & Managing Director

ANNEXURE-2

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on Deviation/ Variation in utilisation of funds raised	
Name of listed entity	Shubhshree Biofuels Energy Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	12/09/2024 (Being the date of allotment)
Amount Raised	1471.76 LAKHS (after deducting the issue expenses)
Report filed for Half year ended	September 30, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Audit Committee has noted that, since the Company is in the process of expansion, unutilized funds of Rs. 110.12 Lakhs will be utilized in the next half year.
Comments of the auditors, if any	Nil

Objects for which funds have been raised in the IPO and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object	Remarks ifany
Funding Capital Expenditure towards installation of additional plant and machinery	NA	Rs. 212.52 Lakhs	NIL	Rs. 102.40 Lakhs	NIL	Since the Company is in the process of expansion, unutilized funds of Rs. 110.12 Lakhs will be utilized in next half year.
To meet working capital requirements	NA	Rs. 900 Lakhs	NIL	Rs. 900 Lakhs	NIL	
General Corporate Purpose.	NA	Rs. 359.24 Lakhs	NIL	Rs.359.24 Lakhs	NIL	

KHANDELWAL BADAYA & Co. CHARTERED ACCOUNTANTS FRN-016506C JAIPUR

1. The total amount received from IPO is Rs 1471.76 lakhs after deducting the issue expenses.
2. The total amount un-utilized till September 30, 2025, is Rs 110.12 lakhs.
3. The unutilized amount of Rs. 110.12 Lakhs is lying with Scheduled Commercial Banks.
4. This certificate is being issued in compliance with the regulatory requirements and under the applicable laws, and we express no opinion beyond the facts stated herein.

For Khandelwal Badaya & Company
Firm`s Registration No.: 016506C
Chartered Accountants

KHANDELWAL BADAYA & Co. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

CA Deepak Khandelwal
Partner
M. No. 414157
UDIN: 25414157BMLBKS2288
Date: 14-11-2025
Place: Jaipur