



**Ravi Sharma & Co.**

CHARTERED ACCOUNTANTS



**ANNEXURE - A**  
3580, MSB Ka Rasta, 4<sup>th</sup> crossing,  
Johri bazar, Jaipur 302003



+91-9667464434



casourabhpandaya@gmail.com

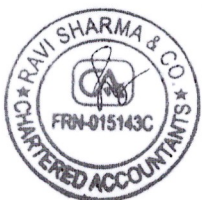
**Independent Auditor's Review Report on unaudited Standalone Half yearly financial results for the period ended on 30<sup>th</sup> September, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended.**

## LIMITED REVIEW REPORT

To the Board of Directors of

**Shubhshree Biofuels Limited (Erstwhile Known as Shubh Shri Bricks Private Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shubhshree Biofuels Limited (Formerly Known as Shubh Shri Bricks Private Limited) ("the Company") for the Half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Company's Management is responsible for the preparation and fair presentation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant





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matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on the review conducted as outlined above, we have not identified any matters that would lead us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices, has failed to disclose the information required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the prescribed manner of disclosure. Furthermore, we have not observed any material misstatements in the information provided.

For Ravi Sharma & Co.  
Chartered Accountants  
FRN: 015143C

*Sourabh Jain*



CA Sourabh Jain  
Partner

M. No. 431571

UDIN: 24431571BKEZTG4763

Place: Jaipur

Date: 13.11.2024

**SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR**

(Erstwhile known as Shubhshree Bricks Private Limited)

CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur-302019,  
Website: www.shubhshreebiofuels.co.in; Email:- cs@biomassfuel.co.in**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024**

(Rs.in Lacs)

| S. No. | PARTICULARS  | Half Year Ended<br>30.09.2024<br>(Unaudited)<br>{1} | Year Ended<br>31.03.2024<br>(Audited)<br>{2} |
|--------|--|---|--|
| I      | <b>Income</b>  |   |  |
|        | a) Revenue from operations                                     | 7736.44   | 9414.604                                     |
|        | b) Other income  | 16.78   | 73.714                                       |
|        | <b>Total income</b>  | <b>7753.22</b>                                      | <b>9488.318</b>                              |
| II     | <b>Expenses</b>  |   |  |
|        | (a) Cost of materials consumed                                 | 458.04  | 224.73                                       |
|        | (b) Purchases of stock-in-trade                                | 5340  | 7480.95                                      |
|        | (c) Changes in inventories of finished goods, work-in-progress | -45.51  | -61.6  |
|        | (d) Employee benefits expense                                  | 48.3  | 46.76  |
|        | (e) Finance costs  | 3.13  | 21.86  |
|        | (f) Depreciation and amortisation expense                      | 9.31  | 13.454                                       |
|        | (g) Other expenses   | 1437.8  | 1300.354                                     |
|        | <b>Total Expenses</b>  | <b>7251.07</b>                                      | <b>9026.508</b>                              |
| III    | <b>Profit before extraordinary items and tax (I-II)</b>        | <b>502.15</b>                                       | <b>461.81</b>                                |
| IV     | Prior Period Expenses/(Income)                                 | 0   | -1.99  |
| V      | <b>Profit before tax (III-IV)</b>                              | <b>502.15</b>                                       | <b>463.8</b>                                 |
| VI     | <b>Tax expenses:-</b>  |   |  |
|        | Current Tax  | 126.23  | 132.83                                       |
|        | Deferred tax   | -27.64  | 0.65   |
|        | <b>Total Tax Exp.</b>  | <b>98.59</b>  | <b>133.48</b>                                |
| VII    | <b>Total profit (loss) for period (V-VI)</b>                   | <b>403.56</b>                                       | <b>330.32</b>                                |
| VIII   | Details of equity share capital                                |   |  |
|        | Paid-up equity share capital                                   | 524.2   | 385  |
|        | Face value of equity share capital                             | 10  | 10   |
| IX     | Details of debt securities                                     |   |  |
|        | <b>Reserves excluding revaluation reserve</b>                  | <b>2096.49</b>                                      | <b>326.27</b>                                |
| X      | <b>Earnings per share</b>                                      |   |  |
|        | Basic earnings/ (loss) per share                               | 10.20   | 8.62   |

Shubhshree Biofuels Energy Limited

  
Chairman & Managing Director



|      |  |        |       |
|------|--|--------|-------|
|      | Diluted earnings /(loss) per share       |        |       |
| XI   | <b>Debt Equity Ratio</b>                 | 10.20  | 8.62  |
| XII  | <b>Debt Service Coverage Ratio</b>       | 0.01   | 0.10  |
| XIII | <b>Interest Service Coverage Ratio</b>   | 57.25  | 22.15 |
| XIV  | Disclosure of notes on financial results | 164.41 | 22.83 |


Note:

- 1 The above Unaudited financial Results for the half year ended 30 September 2024 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 13th November 2024. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI( Listing obligations & Disclosure Requirements) Regulations 2015.
- 2 The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP).
- 3 Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.
- 4 The Company's business activity falls within a single primary business segment.
- 5 The above figures are available on the website of company at [www.shubhshreebiofuels.co.in](http://www.shubhshreebiofuels.co.in) and stock exchange i.e. [www.nseindia.com](http://www.nseindia.com).
- 6 The Company does not have any subsidiary/Associates/joint venture company as on 30th September, 2024.

DATE: 13.11.2024

Place : Jaipur

For and on behalf of  
**SHUBHSHREE BIOFUELS ENERGY LIMITED**  
 Shubhshree Biofuels Energy Limited

  
 Chairman & Managing Director

Mr. Sagar Agarwal  
 (Managing Director)  
 (DIN: 03209247)

# SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR

(Erstwhile known as Shubhshree Bricks Private Limited)

CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur-302019,  
Rajasthan, India

Website: www.shubhshreebiofuels.co.in; Email:- cs@biomassfuel.co.in

## STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2024

(Rs. in Lacs)

| PARTICULARS  | For the year ended on      |                          |
|--|----------------------------|--------------------------|
|  | 30-Sep-2024<br>(Unaudited) | 31-Mar-2024<br>(Audited) |
| <b>A) Cash Flow From Operating Activities :</b>                    |                            |                          |
| <b>Net Profit before tax as per Statement of Profit &amp; Loss</b> | <b>502.15</b>              | <b>461.81</b>            |
| Adjustment for :   |                            |                          |
| Depreciation and amortization Expenses                             | 9.31                       | 13.65                    |
| Finance Cost   | 3.13                       | 21.86                    |
| Interest Income  | (4.20)                     | -3.83                    |
| Short Term Capital Gain  | (12.51)                    | (3.06)                   |
| Profit on Sale of Fixed Assets                                     | -                          | (0.35)                   |
| <b>Operating profit before working capital changes</b>             | <b>497.88</b>              | <b>490.08</b>            |
| <b>Changes in Working Capital</b>                                  |                            |                          |
| (Increase)/Decrease in Trade Receivables                           | (466.51)                   | -492.18                  |
| (Increase)/Decrease in Inventory                                   | (130.84)                   | (75.71)                  |
| (Increase)/Decrease in Short Term Loans & Advances                 | -                          | -                        |
| (Increase)/Decrease in Other Current assets                        | (165.76)                   | -96.09                   |
| Increase/(Decrease) in Trade Payables                              | 201.51                     | 365.64                   |
| Increase/(Decrease) in Provisions                                  | -                          | 1.20                     |
| Increase/(Decrease) in Other Current Liabilities                   | 65.95                      | 17.08                    |
| <b>Cash generated from operations</b>                              | <b>2.24</b>                | <b>210.01</b>            |
| <b>Less:- Income Taxes paid</b>                                    | <b>57.07</b>               | <b>134.92</b>            |
| <b>Net cash flow from operating activities</b>                     | <b>(54.83)</b>             | <b>75.09</b>             |
| <b>B) Cash Flow From Investing Activities :</b>                    |                            |                          |
| Purchase of Property, Plant & Equipment                            | (31.91)                    | -106.89                  |
| Sale of Property, Plant & Equipment                                | -                          | 26.50                    |
| Purchase of Current Investments                                    | (126.11)                   | -105.31                  |
| Sale of Current investments  | 98.78                      | 41.71                    |
| Interest Income  | 4.20                       | 3.83                     |
| <b>Net cash flow from investing activities</b>                     | <b>(55.04)</b>             | <b>-140.17</b>           |

Shubhshree Biofuels Energy Limited

  
Chairman & Managing Director

|   |                |                 |               |
|---|----------------|-----------------|---------------|
| <b>C) Cash Flow From Financing Activities :</b>               |                |                 |               |
| Issue of share Capital at premium                             |                | 1,505.86        | 125.00        |
| Increase/(Decrease) in Long Term Borrowings                   |                | (32.70)         | -32.08        |
| Finance Cost  |                | (3.14)          | (21.86)       |
| <b>Net cash flow from financing activities</b>                | <b>C</b>       | <b>1,470.02</b> | <b>71.06</b>  |
| <b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b> | <b>(A+B+C)</b> | <b>1,360.15</b> | <b>5.98</b>   |
| Cash equivalents at the beginning of the year                 |                | 126.11          | 120.12        |
| <b>Cash equivalents at the end of the year</b>                |                | <b>1,486.26</b> | <b>126.11</b> |

Notes :-

| 1. | Component of Cash and Cash equivalents | 30-09-2024 | 31-03-2024 |
|----|--|------------|------------|
|    | Cash on hand                           | 7.44       | 4.60       |
|    | Balance With banks                     | 71.15      | 67.89      |
|    | Fixed Deposits                         | 1407.67    | 53.61      |
|    | Total                                  | 1,486.26   | 126.11     |

2. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

3 Previous year figures have been regrouped and rearranged wherever necessary.

DATE: 13.11.2024

Place : Jaipur

For and on behalf of  
SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR

Shubhshree Biofuels Energy Limited

  
Chairman & Managing Director  
Mr. Sagar Agarwal  
(Managing Director)  
(DIN: 03209247)



**SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR**

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Website: www.shubhshreebiofuels.co.in; Email:- cs@biomassfuel.co.in

**Statement of Unaudited Assets and Liabilities As On 30th September , 2024**

(Rs. in Lacs)

| PARTICULARS   | As at the year ended |                |
|---|----------------------|----------------|
|   | 30-09-2024           | 31-03-2024     |
|   | (Unaudited)          | (Audited)      |
| <b>A) EQUITY AND LIABILITIES</b>  |                      |                |
| <b>1. Shareholders' Funds</b>   |                      |                |
| (a) Share Capital   | 524.20               | 385.00         |
| (b) Reserves & Surplus  | 2096.49              | 326.27         |
| <b>Total Shareholders' Funds</b>  | <b>2620.69</b>       | <b>711.27</b>  |
| <b>2. Non Current Liabilities</b>   |                      |                |
| (a) Long Term Borrowings  | 20.43                | 53.44          |
| (b) Deferred Tax Liabilities (Net)  | 0.00                 | 0.18           |
| (c) Other Long Term Liabilities   |                      |                |
| (d) Long Term Provisions  | 1.35                 | 1.35           |
| <b>Total Non Current Liabilities</b>  | <b>21.78</b>         | <b>54.97</b>   |
| <b>3. Current Liabilities</b>   |                      |                |
| (a) Short Term Borrowings   | 7.53                 | 7.22           |
| (b) Trade Payables  |                      |                |
| (i) Total Outstanding Dues of Micro and small enterprises                       | 211.20               | 285.70         |
| (ii) Total Outstanding Dues of Creditors other than Micro and small enterprises | 522.30               | 246.29         |
| (c) Other Current Liabilities   | 104.70               | 38.75          |
| (d) Short Term Provisions   | 121.81               | 52.65          |
| <b>Total Current Liabilities</b>  | <b>967.54</b>        | <b>630.61</b>  |
| <b>Total Equity &amp; Liabilities</b>   | <b>3610.01</b>       | <b>1396.84</b> |
| <b>B) ASSETS</b>  |                      |                |
| <b>1. Non Current Assets</b>  |                      |                |
| (a) Property, Plant and Equipment and Intangible Assets                         |                      |                |

Shubhshree Biofuels Energy Limited

Chairman &amp; Managing Director

|                                   |                |                |
|-----------------------------------|----------------|----------------|
| i) Property, Plant and Equipment  | 144.76         | 122.16         |
| ii) Intangible Assets             |                |                |
| iii) Capital Work in progress     |                |                |
| (b) Non-Current Investment        |                |                |
| (c) Deferred Tax Assets (Net)     | 27.46          | 0.00           |
| (d) Long Term Loans and Advances  |                |                |
| (e) Other Non Current Assets      | 69.96          | 5.13           |
| <b>Total Non Current Assets</b>   | <b>242.19</b>  | <b>127.29</b>  |
| <b>2. Current Assets</b>          |                |                |
| (a) Current Investment            | 106.51         | 66.67          |
| (b) Inventories                   | 214.65         | 83.82          |
| (c) Trade Receivables             | 1295.09        | 828.58         |
| (d) Cash and Cash equivalents     | 1486.26        | 126.11         |
| (e) Short-Term Loans and Advances |                |                |
| (f) Other Current Assets          | 265.30         | 164.38         |
| <b>Total Current Assets</b>       | <b>3367.82</b> | <b>1269.55</b> |
| <b>Total Assets</b>               | <b>3610.01</b> | <b>1396.84</b> |

DATE: 13.11.2024

Place : Jaipur

For and on behalf of  
SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR

Shubhshree Biofuels Energy Limited

  
Chairman & Managing Director  
Mr. Sagar Agarwal  
(Managing Director)  
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