



Shubhshree
Biofuels Energy Ltd.

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Formerly Known as Shubhshree Bricks Pvt. Ltd.)

Reg.Address: Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,
Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No: 9799 998 880 | **E-Mail:** shubhshree@biomassfuel.co.in
Website: shubhshreebiofuels.co.in

Date: November 13, 2024

To,
The Manager
Listing and Compliance Department,
NSE Emerge
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C-1, G-Block,
Bandra-Kurla Complex, Bandra-East,
Mumbai-400051

Symbol: SHUBHSHREE

Sub: Outcome of Board Meeting held on Wednesday, November 13, 2024 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

The Board of Directors of the company at their meeting held on Wednesday, November 13, 2024 inter alia, transacted the following businesses:

1. Approved the Un-audited Financial Results for the half year ended on September 30, 2024 along with the Statement of Assets & Liabilities as on that date and Statement of Cash Flow for the half year ended on September 30, 2024 and took on record Limited Review Report thereon pursuant to Regulation 33 of Listing Regulations (copy of same enclosed as Annexure A).
2. Approved the appointment & remuneration of M/s Agarwal & Jhalani, Chartered Accountants, (FRN: 024287C) as the Internal Auditor of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013.
3. Approved the appointment & remuneration of M/s V.M. & Associates, Practicing Company Secretaries (Firm Registration No. P1984RJ039200) as the Secretarial Auditor of the Company pursuant to the provisions of Section 204 of the Companies Act, 2013 for the Financial Year 2024-25;
4. Took note of the resignation of Ms. Aakrati Singhania (M.No.: A68462) from the designation of Company Secretary & Compliance officer of the Company w.e.f. the closure of business hours of November 13, 2024.

5. Approved the appointment of Ms. Nidhi Khandelwal (M.No. A31808) as Company Secretary & Compliance Officer with effect from November 14, 2024.
6. Approved the appointment of Mr. Vaibhav Dattani as Chief Operating Officer of the company pursuant to Section 188 of the Companies Act, 2013.
7. Took note of Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the details required under Regulation 30 read with Part A of Schedule III of Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure B and Annexure C.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open after completion of 48 hours from the declaration of financial results for the Directors and Key Managerial Personnel/ Designated Persons and their immediate relatives/ Connected Persons as defined in the code of conduct.

The said results may be accessed on the Company's website i.e. www.shubhshreebiofuels.co.in.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 2:00 P.M.

You are kindly requested to take the same on record.

**Thanking you,
Yours faithfully,
For SHUBHSHREE BIOFUELS ENERGY LIMITED**

**SAGAR AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 03209247**



Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



ANNEXURE - A
3580, MSB Ka Rasta, 4th crossing,
Johri bazar, Jaipur 302003



+91-9667464434



casourabhpandaya@gmail.com

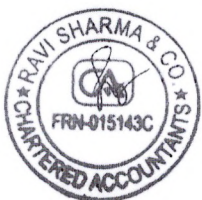
Independent Auditor's Review Report on unaudited Standalone Half yearly financial results for the period ended on 30th September, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended.

LIMITED REVIEW REPORT

To the Board of Directors of

Shubhshree Biofuels Limited (Erstwhile Known as Shubh Shri Bricks Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shubhshree Biofuels Limited (Formerly Known as Shubh Shri Bricks Private Limited) ("the Company") for the Half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Company's Management is responsible for the preparation and fair presentation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant





Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on the review conducted as outlined above, we have not identified any matters that would lead us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices, has failed to disclose the information required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the prescribed manner of disclosure. Furthermore, we have not observed any material misstatements in the information provided.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 015143C

Sourabh Jain



CA Sourabh Jain
Partner

M. No. 431571

UDIN: 24431571BKEZTG4763

Place: Jaipur

Date: 13.11.2024

SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR

(Erstwhile known as Shubhshree Bricks Private Limited)


CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur-302019,
Website: www.shubhshreebiofuels.co.in; Email:- cs@biomassfuel.co.in**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024**

(Rs.in Lacs)

S. No.	PARTICULARS	Half Year Ended 30.09.2024 (Unaudited) {1}	Year Ended 31.03.2024 (Audited) {2}
I	Income		
	a) Revenue from operations	7736.44	9414.604
	b) Other income	16.78	73.714
	Total income	7753.22	9488.318
II	Expenses		
	(a) Cost of materials consumed	458.04	224.73
	(b) Purchases of stock-in-trade	5340	7480.95
	(c) Changes in inventories of finished goods, work-in-progress	-45.51	-61.6
	(d) Employee benefits expense	48.3	46.76
	(e) Finance costs	3.13	21.86
	(f) Depreciation and amortisation expense	9.31	13.454
	(g) Other expenses	1437.8	1300.354
	Total Expenses	7251.07	9026.508
III	Profit before extraordinary items and tax (I-II)	502.15	461.81
IV	Prior Period Expenses/(Income)	0	-1.99
V	Profit before tax (III-IV)	502.15	463.8
VI	Tax expenses:-		
	Current Tax	126.23	132.83
	Deferred tax	-27.64	0.65
	Total Tax Exp.	98.59	133.48
VII	Total profit (loss) for period (V-VI)	403.56	330.32
VIII	Details of equity share capital		
	Paid-up equity share capital	524.2	385
	Face value of equity share capital	10	10
IX	Details of debt securities		
	Reserves excluding revaluation reserve	2096.49	326.27
X	Earnings per share		
	Basic earnings/ (loss) per share	10.20	8.62

Shubhshree Biofuels Energy Limited


Chairman & Managing Director

	Diluted earnings /(loss) per share		
XI	Debt Equity Ratio	10.20	8.62
XII	Debt Service Coverage Ratio	0.01	0.10
XIII	Interest Service Coverage Ratio	57.25	22.15
XIV	Disclosure of notes on financial results	164.41	22.83


Note:

- 1 The above Unaudited financial Results for the half year ended 30 September 2024 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 13th November 2024. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI(Listing obligations & Disclosure Requirements) Regulations 2015.
- 2 The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP).
- 3 Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.
- 4 The Company's business activity falls within a single primary business segment.
- 5 The above figures are available on the website of company at www.shubhshreebiofuels.co.in and stock exchange i.e. www.nseindia.com.
- 6 The Company does not have any subsidiary/Associates/joint venture company as on 30th September, 2024.

DATE: 13.11.2024

Place : Jaipur

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED
 Shubhshree Biofuels Energy Limited


 Chairman & Managing Director

Mr. Sagar Agarwal
 (Managing Director)
 (DIN: 03209247)

SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR

(Erstwhile known as Shubhshree Bricks Private Limited)

CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur-302019,
Rajasthan, India

Website: www.shubhshreebiofuels.co.in; Email:- cs@biomassfuel.co.in

STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2024

(Rs. in Lacs)

PARTICULARS	For the year ended on	
	30-Sep-2024 (Unaudited)	31-Mar-2024 (Audited)
A) Cash Flow From Operating Activities :		
Net Profit before tax as per Statement of Profit & Loss	502.15	461.81
Adjustment for :		
Depreciation and amortization Expenses	9.31	13.65
Finance Cost	3.13	21.86
Interest Income	(4.20)	-3.83
Short Term Capital Gain	(12.51)	(3.06)
Profit on Sale of Fixed Assets	-	(0.35)
Operating profit before working capital changes	497.88	490.08
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(466.51)	-492.18
(Increase)/Decrease in Inventory	(130.84)	(75.71)
(Increase)/Decrease in Short Term Loans & Advances	-	-
(Increase)/Decrease in Other Current assets	(165.76)	-96.09
Increase/(Decrease) in Trade Payables	201.51	365.64
Increase/(Decrease) in Provisions	-	1.20
Increase/(Decrease) in Other Current Liabilities	65.95	17.08
Cash generated from operations	2.24	210.01
Less:- Income Taxes paid	57.07	134.92
Net cash flow from operating activities	(54.83)	75.09
B) Cash Flow From Investing Activities :		
Purchase of Property, Plant & Equipment	(31.91)	-106.89
Sale of Property, Plant & Equipment	-	26.50
Purchase of Current Investments	(126.11)	-105.31
Sale of Current investments	98.78	41.71
Interest Income	4.20	3.83
Net cash flow from investing activities	(55.04)	-140.17

Shubhshree Biofuels Energy Limited


Chairman & Managing Director

C) Cash Flow From Financing Activities :			
Issue of share Capital at premium		1,505.86	125.00
Increase/(Decrease) in Long Term Borrowings		(32.70)	-32.08
Finance Cost		(3.14)	(21.86)
Net cash flow from financing activities	C	1,470.02	71.06
Net Increase/(Decrease) In Cash & Cash Equivalents	(A+B+C)	1,360.15	5.98
Cash equivalents at the beginning of the year		126.11	120.12
Cash equivalents at the end of the year		1,486.26	126.11

Notes :-

1.	Component of Cash and Cash equivalents	30-09-2024	31-03-2024
	Cash on hand	7.44	4.60
	Balance With banks	71.15	67.89
	Fixed Deposits	1407.67	53.61
	Total	1,486.26	126.11

2. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

3 Previous year figures have been regrouped and rearranged wherever necessary.

DATE: 13.11.2024

Place : Jaipur

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR

Shubhshree Biofuels Energy Limited


Chairman & Managing Director
Mr. Sagar Agarwal
(Managing Director)
(DIN: 03209247)

SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR
(Erstwhile known as Shubhshree Bricks Private Limited)

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Statement of Unaudited Assets and Liabilities As On 30th September , 2024

(Rs. in Lacs)

PARTICULARS	As at the year ended	
	30-09-2024	31-03-2024
	(Unaudited)	(Audited)
A) EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	524.20	385.00
(b) Reserves & Surplus	2096.49	326.27
Total Shareholders' Funds	2620.69	711.27
2. Non Current Liabilities		
(a) Long Term Borrowings	20.43	53.44
(b) Deferred Tax Liabilities (Net)	0.00	0.18
(c) Other Long Term Liabilities		
(d) Long Term Provisions	1.35	1.35
Total Non Current Liabilities	21.78	54.97
3. Current Liabilities		
(a) Short Term Borrowings	7.53	7.22
(b) Trade Payables		
(i) Total Outstanding Dues of Micro and small enterprises	211.20	285.70
(ii) Total Outstanding Dues of Creditors other than Micro and small enterprises	522.30	246.29
(c) Other Current Liabilities	104.70	38.75
(d) Short Term Provisions	121.81	52.65
Total Current Liabilities	967.54	630.61
Total Equity & Liabilities	3610.01	1396.84
B) ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		

Shubhshree Biofuels Energy Limited


Chairman & Managing Director

i) Property, Plant and Equipment	144.76	122.16
ii) Intangible Assets		
iii) Capital Work in progress		
(b) Non-Current Investment		
(c) Deferred Tax Assets (Net)	27.46	0.00
(d) Long Term Loans and Advances		
(e) Other Non Current Assets	69.96	5.13
Total Non Current Assets	242.19	127.29
2. Current Assets		
(a) Current Investment	106.51	66.67
(b) Inventories	214.65	83.82
(c) Trade Receivables	1295.09	828.58
(d) Cash and Cash equivalents	1486.26	126.11
(e) Short-Term Loans and Advances		
(f) Other Current Assets	265.30	164.38
Total Current Assets	3367.82	1269.55
Total Assets	3610.01	1396.84

DATE: 13.11.2024

Place : Jaipur

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR

Shubhshree Biofuels Energy Limited


Chairman & Managing Director
Mr. Sagar Agarwal
(Managing Director)
(DIN: 03209247)



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Contact No: 9799 998 880 | **E-Mail:** shubhshree@biomassfuel.co.in

Website: shubhshreebiofuels.co.in

"ANNEXURE B"

Details as required under Regulation 30 of listing regulations read with Part- A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023

S.No.	Particulars	Details of Change		
		Ms. Aakrati Singhania	Ms. Nidhi Khandelwal	Mr. Vaibhav Dattani
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation	Appointment of Company secretary & Compliance officer	Appointment of Chief Operating Officer
2.	Date of Cessation/Appointment & term of appointment (as applicable) & terms of appointment	CS AAKRATI SINGHANIA (M.NO.: A68462) has tendered her resignation from the post of Company Secretary to pursue carrier opportunity outside the company with effect from closing of working hours of November 13, 2024.	November 14, 2024 Appointed as Company Secretary of the Company by the Board of Directors with effect from November 14, 2024 as per the provisions of Section 203 on terms and conditions as decided by the Board of Directors of the Company.	November 13, 2024 Appointed as Chief Operating Officer of the Company with effect from November 13, 2024 on terms and conditions as decided by the Board of Directors of the Company.



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Contact No: 9799 998 880 | **E-Mail:** shubhshree@biomassfuel.co.in
Website: shubhshreebiofuels.co.in

3.	Brief Profile (in case of appointment)	Not Applicable	Ms. Nidhi Khandelwal is an Associate Member of the Institute of Company Secretaries of India (M. No. A31808) and a Commerce and Law Graduate from Rajasthan University. She has over 6 years of experience in Compliance, Listing Regulations, and Secretarial and Legal functions.	Mr. Vaibhav Dattani has degree of Master of Business Administration. He is having rich experience of around 15 years in the field of marketing and management.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable

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Contact No: 9799 998 880 | **E-Mail:** shubhshree@biomassfuel.co.in

Website: shubhshreebiofuels.co.in
ANNEXURE "C"

Details as required under Regulation 30 of Listing Regulations read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023

S.No.	Particulars	Details of Change	
		M/s Agarwal & Jhalani, Chartered Accountants	M/s V.M. & Associates, Practicing Company Secretaries
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment	Appointment
2.	Date of Cessation/Appointment & term of appointment (as applicable) & terms of appointment	November 13, 2024 Appointment of M/s Agarwal & Jhalani, Chartered Accountants as Internal Auditors of the Company to conduct the internal audit.	November 13, 2024 Appointment of M/s V.M. & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial year 2024-25 to conduct the Secretarial audit.
3.	Brief Profile (in case of appointment)	M/s Agarwal & Jhalani, Chartered Accountants (FRN: 024287C), has experience of around 7 years in Internal Audit of Companies. M/s Agarwal & Jhalani, Chartered Accountants have confirmed that they fulfil all the eligibility criteria envisaged under Companies Act, 2013 to hold the office and perform the role of Internal Auditors of the Company effectively.	M/s V.M. & Associates, Practicing Company Secretaries are engaged in rendering whole gamut of Company Law and Stock Exchange Compliances, Audit & Assurance Services, Advisory and Representation Services for over 30 Years. M/s V.M. & Associates have confirmed that they fullfill all the eligibility criteria envisaged under Companies Act, 2013 to hold the office and perform the role of Secretarial Auditors of the Company effectively.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

Date: 12-11-2024

**To,
The Board of Directors,
Shubhshree Biofuels Energy Limited
Plot No. 8 Ganesh Vihar B, Pandit T.N Mishra Marg,
Nirman Nagar, Shyam Nagar, Jaipur, Rajasthan-302019**

Subject: Resignation from the post of Company Secretary and compliance officer of Shubhshree Biofuels Energy Limited ("the Company")

Dear Sir/Ma'am,

I hereby tender my resignation from the post of Company Secretary and compliance officer (Key Managerial Personnel) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) and all other statutory/ designated positions in the Company with effect from the closure of business hours of 13th November, 2024 to pursue career opportunities outside the Company.

I hereby convey my sincere thanks to the Board of Directors, CFO, Senior Management and colleagues of the Company for their support and cooperation extended during my tenure as Company Secretary and compliance officer of the company.

**Thanking You,
Yours faithfully**

Aakrati

**CS Aakrati Singhania
(Company Secretary)
(M.No.: A68462)**