

## **INDEPENDENT AUDITOR'S REPORT**

To  
The Members of  
**ECODENSIFY SOLUTIONS PRIVATE LIMITED**

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying standalone financial statements of **ECODENSIFY SOLUTIONS PRIVATE LIMITED** ("the Company"), which comprise the standalone balance sheet as at March 31, 2025, and the standalone Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, **its Loss**, for the year ended on that date and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. We have determined that there are no such key Audit Matters to be reported.

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**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the standalone financial statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not

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a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial statements and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" to this report;
- (g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid/provided by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

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- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- d.
  - (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
    - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
    - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
    - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
    - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
  - (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d)(i) and (d)(ii) contain any material mis-statement.
- e. No Dividend is declared or paid by the company during the year.

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f. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with, in respect of accounting software for the period for which the audit trail feature was operating.

“The reporting requirement under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable for the financial year ending 31st March 2025, as the said requirement applies to financial years commencing on or after 1st April 2023. Accordingly, the auditor has verified the use and operation of audit trail (edit log) functionality in the accounting software used by the Company.”

**FOR B B GAGRANI & Co**  
**CHARTERED ACCOUNTANTS**  
**FRN No.- 001386C**



**(CA Ankit Sharma)**  
**PARTNER**  
**(M. No. 453393)**

**PLACE: GADARWARA**  
**DATE: 22.05.2025**  
**UDIN: 25453393BMKNRY9601**

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**Annexure “A” to the Independent Auditor’s Report**

(Referred to in paragraph **Report on other legal and regulatory requirements** of our Report of even date)

CARO Report under Companies (Auditor’s Report) Order, 2020 for **Ecodensify Solutions Private Limited, Gadarwara**

To the best of our information and according to the explanations given to us, we report as under:

**1. Property, Plant and Equipment and Intangible Assets**

(a)

I The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

II The Company has maintained proper records showing full particulars of intangible assets.

(b) The Property, Plant & Equipment are generally physically verified during the year by management in accordance with a program of verification, the frequency of verification is reasonable having regard to the size of the company and the nature of its fixed assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification as compared to books records.

(c) According to the information and explanations given to us, the records examined by us, the title deeds of all the immovable properties disclosed in the Standalone Financial Statements are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment during the year.

(e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

**2. Inventory and Working Capital**

(a) The Company has held consumables as inventory at year end, which have been physically verified by the management at reasonable intervals. No material discrepancies were noticed.

(b) Since the business has not yet commenced operations, working capital cycle is not applicable.

**3. Investments, Guarantees, Loans, and Advances**

The Company has not made any investments or granted any loans or advances in the nature of loans or provided any guarantees or security to any party during the year.

**4. Loans to Directors and Others under Section 185 and 186**

No loans or guarantees have been provided or securities given to directors or others as per the provisions of Section 185 or Section 186 of the Companies Act, 2013.

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**5. Deposits**

The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013.

**6. Cost Records**

The Company is not required to maintain cost records as prescribed under Section 148(1) of the Companies Act, 2013.

**7. Statutory Dues**

- (a) The Company is generally regular in depositing undisputed statutory dues, though the quantum of such dues is minimal due to nil revenue and un-commissioned status.
- (b) There are no outstanding statutory dues which are in dispute.

**8. Unrecorded Income**

There were no transactions previously unrecorded in the books of account that have been now surrendered or disclosed during the year in tax assessments.

**9. Loans or Other Borrowings**

- (a) The Company has received an unsecured loan from its parent company. The terms and conditions are not prejudicial to the interest of the Company.
- (b) The Company is not declared a willful defaulter.
- (c)-(f) No loans were taken from banks or financial institutions; therefore, the clause on application and default does not apply.

**10. IPO/FPO/Term Loans**

No funds were raised through IPO, FPO, or term loans during the year.

**11. Fraud**

No fraud by the Company or on the Company has been noticed or reported during the year.

**12. Nidhi Company**

The Company is not a Nidhi Company. Accordingly, clause 3(xii) is not applicable.

**13. Related Party Transactions**

Related party transactions have been disclosed in the financial statements in compliance with the requirements of applicable accounting standards.

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**14. Internal Audit System**

The provisions relating to internal audit are not applicable to the Company during the year under review.

**15. Non-Cash Transactions**

The Company has not entered into any non-cash transactions with its directors or persons connected with them.

**16. Registration under RBI Act, 1934**

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**17. Cash Losses**

The Company has incurred cash losses of ₹17,000 during the financial year [FY]. There were no cash losses in the immediately preceding financial year.

**18. Auditor Resignation**

There has been no resignation of the statutory auditors during the year.

**19. Material Uncertainty in Meeting Liabilities**

Based on current liabilities, net worth position, and future cash flows, we note that while the Company is dependent on funding from the parent company, it has not defaulted in meeting its obligations as on date. However, there exists material uncertainty on the ability to meet liabilities as and when they fall due, if continued support is not extended by the parent company.

**20. Corporate Social Responsibility (CSR)**

The provisions of Section 135 relating to CSR are not applicable to the Company.

**21. Qualifications in Consolidated Financial Statements**

This report is not applicable in the context of the consolidated financial statements.

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**Annexure “B” to the Independent Auditor’s Report**

[Referred to in paragraph under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date]

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

To the Members of  
Ecodensify Solutions Private Limited, Gadarwara

We have audited the internal financial controls over financial reporting of Ecodensify Solutions Private Limited (“the Company”) as of 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over

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financial reporting were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become

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inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, having regard to the size of the Company, nature of its business, and its current stage of operations (business not yet commissioned), the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**FOR B B GAGRANI & Co**  
**CHARTERED ACCOUNTANTS**  
**FRN No.- 001386C**



**(CA Ankit Sharma)**  
**PARTNER**  
**(M. No. 453393)**



**PLACE: GADARWARA**  
**DATE: 22.05.2025**  
**UDIN: 25453393BMKNRY9601**

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**ECODENSIFY SOLUTIONS PRIVATE LIMITED**  
**CIN: U38300MP2025PTC074222**  
**BALANCE SHEET AS ON 31ST MARCH 2025**

*Rs In Hundreds*

Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
<b>I. EQUITY AND LIABILITIES</b>			
(1) <u>Shareholders' funds</u>			
(a) Share capital	1.1	1000.00	0.00
(b) Reserves and surplus	1.2	-170.00	0.00
(c) Money received against share warrants		-	-
(2) <u>Share application money pending allotment</u>		-	-
(3) <u>Non-current liabilities</u>			
(a) Long-term borrowings	1.3	0.00	0.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) <u>Current liabilities</u>			
(a) Short-term borrowings	1.4	0.00	0.00
(b) Trade payables		-	-
(c) Other current liabilities	1.5	92084.31	0.00
(d) Short-term provisions	1.6	110.00	0.00
<b>TOTAL</b>		<b>93024.31</b>	<b>0.00</b>
<b>II. ASSETS</b>			
(1) <u>Non-current assets</u>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	1.7	59997.46	0.00
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets(net)		0.00	0.00
(d) Long-term loans and advances		-	-
(e) Other non-current assets		0.00	0.00
(2) <u>Current assets</u>			
(a) Current investments		-	-
(b) Inventories	1.9	8658.07	0.00
(c) Trade receivables	1.10	0.00	0.00
(d) Cash and cash equivalents	1.11	0.00	0.00
(e) Short-term loans and advances	1.12	0.00	0.00
(f) Other current assets	1.8	24,368.78	-
<b>TOTAL</b>		<b>93024.31</b>	<b>0.00</b>

Cash Flow Statement

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Significant accounting policies

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The Notes form an integral part of the Financial Statement.

AS PER OUR REPORT OF EVEN DATE

For Ecodensify Solutions Private Limited, Gadarwara

For Ecodensify Solutions Private Limited

SAGAR AGRAWAL  
(DIRECTOR)  
DIN: 03209247

Director

BABITA RAI  
(ADDITIONAL DIRECTOR)  
DIN: 10904200

Director

PLACE : Gadarwara  
DATE : 22.05.2025

For B B GAGRANI & Co  
Chartered Accountants

FRN NO. 001386C

(CA Ankit Sharma)  
(Partner)

M.No. 453393

Udin: 25453393BMKNRY9601





**ECODENSIFY SOLUTIONS PRIVATE LIMITED**  
**CIN: U38300MP2025PTC074222**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2025**

*Rs In Hundreds*

Particulars	Note No.	Year-Ended on 31.03.2025	Year-Ended on 31.03.2024
I Revenue from operations	2.1	0.00	0.00
II Other income	2.2	0.00	0.00
<b>III Total Income (I + II)</b>		<b>0.00</b>	<b>0.00</b>
<b>IV. Expenses :</b>			
Purchase of Stock in trade		8658.07	0.00
Changes in inventories of Stock-in-Trade	2.3	-8658.07	0.00
Employees benefits expense	2.4	0.00	0.00
Finance costs	2.5	0.00	0.00
Depreciation and amortization expense	1.7	0.00	0.00
Other expenses	2.6	170.00	0.00
<b>Total expenses</b>		<b>170.00</b>	<b>0.00</b>
V Profit before exceptional and extraordinary items and tax (III-IV)		-170.00	0.00
<u>Exceptional Items :-</u>			
Profit on sale of Assets		-	-
Profit Before Extraordinary Items		-170.00	0.00
Extraordinary Items		-	-
<b>Profit Before Tax</b>		<b>-170.00</b>	<b>0.00</b>
<b>VI Tax Expense :</b>			
(1) Current Tax		0.00	0.00
(2) Deferred tax Assets		0.00	0.00
VII Profit (Loss) for the period		-170.00	0.00
VIII Earnings per equity share :			
Equity Shares of par value of Rs. 10/- each			
(1) Basic		-0.02	0.00
(2) Diluted		-0.02	0.00
No. of shares used in computing earnings per share			
(1) Basic		10000	0
(2) Diluted		10000	0

Cash Flow Statement

3

Significant accounting policies

4

The Notes form an integral part of the Financial Statement.

AS PER OUR REPORT OF EVEN DATE

For Ecodensify Solutions Private Limited, Gadawara

For Ecodensify Solutions Private Limited

For Ecodensify Solutions Private Limited

**SAGAR AGRAWAL**  
(DIRECTOR)  
DIN: 03209247

**BABITA RAI**  
(ADDITIONAL DIRECTOR)  
DIN: 10904200

For B B GAGRANI & Co

Chartered Accountants

FRN NO. 001386C

(CA Ankit Sharma)  
(Partner)

M.No. 453393

Udin: 25453393BMKNRY9601

PLACE : Gadawara  
DATE : 22.05.2025





## ECODENSIFY SOLUTIONS PRIVATE LIMITED

CIN: U38300MP2025PTC074222

**NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS (F.Y.2024-25)***Rs In Hundreds*

	<u>As at</u> <u>31.03.2025</u>	<u>As at</u> <u>31.03.2024</u>
<b>(a) Share Capital</b>		
<b>(a) Authorised Share Capital</b>		
10000 Equity Shares of Rs. 10/- each	1,000.00	-
(Prev.Year 0 Equity Shares @ Rs.10/- each)		
<b>(b) Issued, subscribed and paidup share capital</b>		
10000 Equity Shares of Rs. 10/- each	1,000.00	-
(Prev.Year 0 Equity Shares @ Rs.10/- each)		
<b>Total (Rs.)</b>	<b>1000.00</b>	<b>0.00</b>

**(c) Par value per share :**

The Company has only one class of equity shares having par value of Rs. 10/- each.

**(d) Reconciliation of No. of Shares :**

Particulars	As on 31.03.25	As on 31.03.24
Opening Balance :	0.00	0.00
Add: Issued during the year	10000.00	0.00
Less: Buyback of shares	0.00	0.00
<b>Closing Balance :</b>	<b>10000.00</b>	<b>0.00</b>

**(e) Terms /Rights attached to Equity Shares :**

The Company has only one class of Equity Shares having par value of Rs. 10/- each. Each equity holder is entitled to one vote per share & have a right to receive dividend as recommended by Board of Directors subject to the necessary approval from shareholders

In the event of liquidation of Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to number of Equity Shares held by shareholders.

**(f) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding or the ultimate holding company in aggregate : NIL**

**(g) Details of 5% and more holding of Shareholders:**

Name of Shareholder	No. of Shares As on 31.03.25	% Holding As on 31.03.25	No. of Shares As on 31.03.24	% Holding As on 31.03.24
Abhilasha Lunawat	3000	0.00%	0	0.00%
Subhshree Biofuels Energy Limited	5100	0.00%		
Babita Rai	1900	0.00%	0	0.00%
<b>Total shares</b>	<b>10000</b>	<b>0%</b>	<b>0</b>	<b>0%</b>

**(h) Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment :NIL**

**(i) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period from five years immediately preceeding the reporting date :NIL**

**(j) Terms of conversion of any securities into equity/preference shares :**

The company has neither Convertible preference shares nor debentures as on date of financial statement.

**(k) Calls unpaid :**

As on date there are unpaid calls which are pending for payment.

**(l) Forfeited shares :**

No equity shares of the Company have been forfeited.  
For Ecodensify Solutions Private Limited

For Ecodensify Solutions Private Limited

*[Signature]*  
Director

*Babita Rai*  
Director





**ECODENSIFY SOLUTIONS PRIVATE LIMITED**  
**CIN: U38300MP2025PTC074222**  
**NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS (F.Y.2024-25)**

*Rs In Hundreds*

**As at**  
**31.03.2025**

**As at**  
**31.03.2024**

**(m) Shareholding of Promoters:**

**Shares held by promoters at the end of Year 31.03.2025**

Sr. no.	Promoter Name	No. of	(%) of	% change during the year
		Shares	Holding	
1	Abhilasha Lunawat	3000.00	30.00%	30.00%
2	Subhshree Biofuels Energy Limited	5100.00	51.00%	51.00%
3	Babita Rai	1900.00	19.00%	19.00%
<b>Total</b>		<b>10000.00</b>	<b>100.00%</b>	<b>100.00%</b>

**Reserves and surplus**

**Note 1.2**

**31.03.2025**

**31.03.2024**

**Statement of Profit & loss:**

Balance Brought Forward

0.00

0.00

Add: Profit Transferred from Statement of Profit & Loss A/c

-170.00

0.00

Less: Incometax/Tds of earlier year written/off

0.00

**Total (Rs.)**

**-170.00**

**0.00**

**Long Term Borrowings**

**Note 1.3**

**31.03.2025**

**31.03.2024**

(Payable after 12 months)

(a) Term Loans :

0.00

0.00

From Banks - Secured

0.00

0.00

(Refer Table below for additional information)

(b) Unsecured Loans:

0.00

0.00

Others

0.00

0.00

(From Directors and Shareholders)

0.00

0.00

**0.00**

**0.00**

**Total (Rs.)**

**0.00**

**0.00**

For Ecodensify Solutions Private Limited

*[Signature]*

Director

For Ecodensify Solutions Private Limited

*Babita Rai*  
Director





## ECODENSIFY SOLUTIONS PRIVATE LIMITED

CIN: U38300MP2025PTC074222

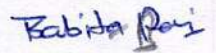
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS (F.Y.2024-25)Rs In Hundreds

		As at 31.03.2025	As at 31.03.2024
<b>Short Term Borrowings</b>	<b>Note 1.4</b>		
<u>Other loans and advances (Secured Loans):</u>		0.00	
NIL		0.00	0.00
(Hypothecation of Stock & Book Debts )			0.00
<b>Total (Rs.)</b>		<b>0.00</b>	<b>0.00</b>
<b>Other current liabilities</b>	<b>Note 1.5</b>		
<u>GST RCM</u>			
(Payable within 12 months)		1.95	0.00
<u>(a) Term Loans :</u>			
<u>From Banks - Secured</u>			
(b) Sundry Creditors		66772.21	0.00
@ Shubshree Biofuels Energy Ltd: Unsecured		25310.15	
<b>Total (Rs.)</b>		<b>92084.31</b>	<b>0.00</b>

For Ecodensify Solutions Private Limited

  
Director

For Ecodensify Solutions Private Limited

  
Director



**ECODENSIFY SOLUTIONS PRIVATE LIMITED**  
**CIN: U38300MP2025PTC074222**  
**NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS (F.Y.2024-25)**

*Rs In Hundreds*

	<u>As at</u> <u>31.03.2025</u>	<u>As at</u> <u>31.03.2024</u>
<b><u>Short-term provisions</u></b>		
<b><u>Provision for employee benefits:</u></b>		
Salary Payable	0.00	0.00
EPF Payable	0.00	-
ESIC Payable	0.00	-
<b><u>Other Provisions:</u></b>		
Audit Fee	110.00	0.00
Consultancy Charges		
TDS payable	0.00	0.00
<b><u>Income Tax Payable</u></b>		
Provision for Tax	0.00	0.00
<b>Total (Rs.)</b>	<u><u>110.00</u></u>	<u><u>0.00</u></u>
<b><u>Other Current assets</u></b>		
<b><u>(i) Investments:</u></b>		
Security Deposits-	0.00	0.00
	0.00	
<b><u>(ii) Others:</u></b>		
Receivable: Share Holders	0.00	0.00
Advances to Supplier	1000.00	
GST ITC	11010.43	
	12358.35	
<b>Total (Rs.)</b>	<u><u>24368.78</u></u>	<u><u>0.00</u></u>
<b><u>Inventories:</u></b>		
(As taken, Valued and Certified by the Management)		
	8658.07	0.00
<b>Total (Rs.)</b>	<u><u>8658.07</u></u>	<u><u>0.00</u></u>
<b><u>Trade Receivable</u></b>		
<b><u>Trade Receivables</u></b>		
(Refer Trade Receivable ageing schedule )		
	0.00	0.00
<b>Total (Rs.)</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

**Trade Receivable ageing schedule**

Particulars	Outstanding for following periods from due date of Payment					Total
	Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - considered good	0.00					0.00
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	0.00

For Ecodensify Solutions Private Limited

For Ecodensify Solutions Private Limited

Director

Director





**ECODENSIFY SOLUTIONS PRIVATE LIMITED**  
**CIN: U38300MP2025PTC074222**  
**NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS (F.Y.2024-25)**

*Rs In Hundreds*

Total	As at 31.03.2025				As at 31.03.2024	
	0.00	0.00	0.00	0.00	0.00	0.00
<b><u>Cash and cash equivalents</u></b>						
	<b><u>Note 1.11</u></b>					
Cash in Hand				0.00		0.00
HDFC Current A/c -96751				0.00		0.00
	<b>Total (Rs.)</b>					
				<b>0.00</b>		<b>0.00</b>
<b><u>Short-term loans and advances</u></b>						
	<b><u>Note 1.12</u></b>					
<u>Unsecured considered good:</u>				0.00		0.00
<b><u>Income tax</u></b>						
TDS				0.00		0.00
<b><u>GST</u></b>						
GST Credit				0.00		0.00
	<b>Total (Rs.)</b>					
				<b>0.00</b>		<b>0.00</b>

For Ecodensify Solutions Private Limited

*[Signature]*  
Director

For Ecodensify Solutions Private Limited

*[Signature]*  
Director





**ECODENSIFY SOLUTIONS PRIVATE LIMITED**  
**CIN: U38300MP2025PTC074222**  
**NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS (F.Y.2024-25)**

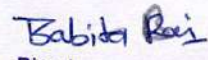
*Rs In Hundreds*

		As at 31.03.2025	As at 31.03.2024
<b><u>Revenue from operations</u></b>	<b><u>Note 2.1</u></b>		
Sale of Goods:			
1)Revenue in MP		-	0.00
2)Revenue out of MP		-	
		<u>0.00</u>	
<b>Total (Rs.)</b>		<u><u>0.00</u></u>	<u><u>0.00</u></u>
<b><u>Other Income</u></b>	<b><u>Note 2.2</u></b>		
Interest on FDR		0.00	0.00
Shortage Discount Claim		0.00	
<b>Total (Rs.)</b>		<u><u>0.00</u></u>	<u><u>0.00</u></u>
<b><u>Changes in Inventories of Finished Goods</u></b>	<b><u>Note 2.3</u></b>		
Opening Stock		0.00	0.00
Less: Closing Stock		8658.07	0.00
<b>Total (Rs.)</b>		<u><u>-8658.07</u></u>	<u><u>0.00</u></u>
<b><u>Employees Benefits Expense</u></b>	<b><u>Note 2.4</u></b>		
Salary to Staff		0.00	0.00
Employer's Share to EPF		0.00	-
Employer's Share to ESIC		0.00	-
Staff Welfare		0.00	0.00
Director's Remuneration		0.00	0.00
<b>Total (Rs.)</b>		<u><u>0.00</u></u>	<u><u>0.00</u></u>
<b><u>Finance Cost</u></b>	<b><u>Note 2.5</u></b>		
Interest on C/C A/c		0.00	0.00
Interest on Term Loans		0.00	0.00
Interest on Unsecured Loan		0.00	0.00
Bank Charges		0.00	0.00
<b>Total (Rs.)</b>		<u><u>0.00</u></u>	<u><u>0.00</u></u>

For Ecodensify Solutions Private Limited

  
Director

For Ecodensify Solutions Private Limited

  
Director





**ECODENSIFY SOLUTIONS PRIVATE LIMITED**  
**CIN: U38300MP2025PTC074222**  
**NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS (F.Y.2024-25)**

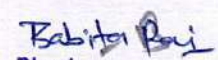
*Rs In Hundreds*

	<u>As at</u> <u>31.03.2025</u>	<u>As at</u> <u>31.03.2024</u>
<b><u>Other Expenses</u></b>		
Freight Expenses	0.00	0.00
Himmali Tulai Expenses	0.00	-
Fire Safety Equipment Refilling	110.00	0.00
Electricity Expenses	60.00	0.00
Audit Fees	0.00	0.00
Professional Fees	0.00	0.00
Insurance Expenses	0.00	0.00
Mill Plant and Building Rent	0.00	0.00
Brokerage Expenses	0.00	0.00
<b>Total (Rs.)</b>	<u><u>170.00</u></u>	<u><u>0.00</u></u>

For Ecodensify Solutions Private Limited

  
Director

For Ecodensify Solutions Private Limited

  
Director





**ECODENSIFY SOLUTIONS PRIVATE LIMITED**

**Note "1.7" SCHEDULE OF PROPERTY, PLANT AND EQUIPMENTS AS ON 31.03.2025**

*Rs In Hundreds*

Particulars	Gross Block		Depreciation Block		Net Block	
	Balance as On 31.03.2024	Addition	Total on 31.03.2025	Up to 31.03.2024 During the year	Total on 31.03.2025	As On 31.03.25 As On 31.03.24
Factory Building Construction	0.00	0.00	0.00	0.00	0.00	0.00
Plant and Machinery (WIP)	0.00	59997.46	59997.46	0.00	0.00	59997.46
Electricals and Fittings	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>59997.46</b>	<b>59997.46</b>	<b>0.00</b>	<b>0.00</b>	<b>59997.46</b>

For Ecodensify Solutions Private Limited

*[Signature]*  
Director

For Ecodensify Solutions Private Limited

*[Signature]*  
Director

