



INDEPENDENT AUDITOR'S REPORT

To The Members

Trioventure Media Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of Trioventure Media Private Limited (the 'Company'), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss for the year ended, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs (financial position) of the Company as at 31 March 2023, and its **Profit** for the year ended on that date.

Basis for Opinion

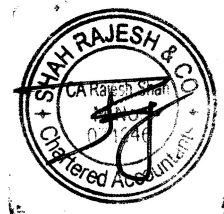
3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report, but does not include the financial statements and our auditor's report thereon. The management has represented that other information shall be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

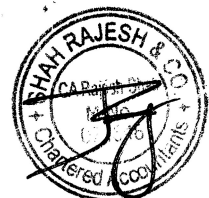
If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Standalone Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

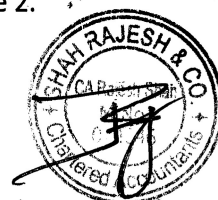
8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



09. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

12. This report does not include the matters specified in paragraph 3 & 4 of 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company under clause 2.



13. As required by Section 197(16) of the Act, being a private limited company, the provision of this section is not applicable to the Company.
14. As required by Section 143(3) of the Act, based on our audit we report that:
- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the balance sheet and the statements of profit & loss dealt with by this report are in agreement with the books of account;
 - d) in our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) This Report does not include matter specified under clause (i) of Section 143(3) of the Act, as the same is not applicable to the Company vide Notification No. 583 (E) dated June 13, 2017;
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its position.
 - ii. the Company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses;
 - iii. There was no amount, required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person(s) or entity, including foreign entity ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;



b The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.


v. The Company has not proposed, declared and paid any dividend during the year,

vi As proviso to rule 3(1) of the Companies (Accounts) Rules 2014 is applicable for the Company only w.e.f. 01.04.2023 reporting under clause 11(g) of the Companies (Auditors and auditors) Rules,2014 is not applicable.

For SHAH RAJESH AND COMPANY

Chartered Accountants

Firm Registration No. 005959C


RAJESH SHAH

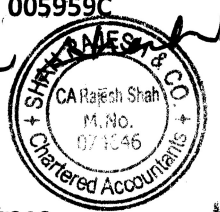
Partner

Membership No.: 074646

UDIN-23074646BGWPGF6366

Date-17/08/2023

Place-Jaipur



TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR
BALANCE SHEET AS ON 31st MARCH 2023

(Rupees in Hundreds)

PARTICULARS	NOTE NO	As at 31.03.2023	As at 31.03.2022
I. EQUITY & LIABILITIES			
(1) Shareholders Funds			
(a) Share Capital	2.1	1,000.00	1,000.00
(b) Reserve and Surplus	2.2	4,801.11	-
(c) Money Received against Share Warrants	-	-	-
		<u>5,801.11</u>	<u>1,000.00</u>
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	2.3	5,110.00	110.00
(b) Deferred Tax Liability (Net)	-	-	-
(c) Other Long-Term Liabilities	-	-	-
(d) Long-Term Provisions	-	-	-
		<u>5,110.00</u>	<u>110.00</u>
(4) Current Liabilities			
(a) Short-Term Borrowings	-	-	-
(b) Trade Payables	2.4	-	-
(i) Total o/s dues of micro ent. and small ent. and:		-	-
(ii) Total o/s dues of other than micro ent. and small ent.		35,175.35	-
(c) Other Current Liabilities	2.5	4,886.29	308.56
(d) Short-Term Provisions	2.6	1,524.42	-
		<u>41,586.06</u>	<u>308.56</u>
Total -I		<u>52,497.17</u>	<u>1,418.56</u>
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets		-	-
(i) Property, Plant & Equipment	2.7	2,315.12	-
(ii) Intangible Assets	-	-	-
(iii) Capital Work-in-Progress	-	-	-
(iv) Intangible Assets under Development	-	-	-
(b) Non-Current Investments-NSC	-	-	-
(c) Deferred Tax Assets (Net)	2.8	55.00	-
(d) Long-Term Loans and Advances	-	-	-
(e) Other Non-Current Assets	2.9	246.85	308.56
		<u>2,616.97</u>	<u>308.56</u>
(2) Current Assets			
(a) Current Investments	-	-	-
(b) Inventories	2.10	26,914.51	-
(c) Trade Receivables	2.11	8,902.39	-
(d) Cash and Cash equivalents	2.12	1,250.98	310.00
(e) Short-Term Loans and Advances	2.13	10,854.00	800.00
(f) Other Current Assets	2.14	1,958.32	-
		<u>49,880.20</u>	<u>1,110.00</u>
Total -II		<u>52,497.17</u>	<u>1,418.56</u>

The Accompanying Significant Accounting Policies and Notes (1 to 24) are Forming Part of the Financial Statements.

For and on behalf of the Board of
TRIOVENTURE MEDIA PRIVATE LIMITED

[Signature] DIRECTOR
 DIN - 07172285
 PLACE: JAIPUR
 DATE: 17/08/2023
 UDIN- 23074646B9WPGF6366

As per our Report of even date
 For **SHAH RAJESH & COMPANY**
 Chartered Accountants
 Firm Registration No-005959C

[Signature]
RAJESH SHAH
 PARTNER
 MEMBERSHIP NO-074646



TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

(Rupees in Hundreds)

PARTICULARS	NOTE NO	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
I Revenue From Operations	2.15	49,363.85	-
II Other Income	2.16	1,878.28	-
III Total Revenue (I+II)		<u>51,242.13</u>	<u>-</u>
IV Expenses			
Cost of Materials Consumed	-	-	-
Purchase of Stock-in-Trade	2.17	34,552.74	-
Administration and other Expenses	2.18	21,818.27	-
Change in inventories of finished goods, work-in-progress and stock-in-hand	2.19	(26,914.51)	-
Employee Benefits Expenses	2.20	15,420.00	-
Financial Expenses	2.21	0.06	-
Depreciation and Amortization Expenses	2.7	95.04	-
Total Expenses		<u>44,971.60</u>	<u>-</u>
V Profit before exceptional items and tax (III - IV)		6,270.53	-
VI Exceptional items (Net)		-	-
VII Profit before extraordinary items and tax (V+VI)		<u>6,270.53</u>	<u>-</u>
VIII Extraordinary items		-	-
IX Profit before tax (VII-VIII)		<u>6,270.53</u>	<u>-</u>
X Tax Expenses:			
(1) Current Tax		1,524.42	-
(2) Deferred Tax		55.00	-
(3) Tax in respect of earlier years		-	-
XI Profit / (Loss) for the period from continuing operations (IX-X)		<u>4,801.11</u>	<u>-</u>
XII Profit/(Loss) from discontinuing operations		-	-
XIII Tax Expense of discontinuing operations		-	-
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit / (Loss) for the period (IX+XIV)		<u>4,801.11</u>	<u>-</u>
XVI Earnings per equity share of Rs.10 each			
(1) Basic (Rs.)		48.01	-
(2) Diluted (Rs.)		48.01	-
weighted average number of shares outstanding		100	100

The Accompanying Significant Accounting Policies and Notes (1 to 24) are Forming Part of the Financial Statements.

For and on behalf of the Board of

TRIOVENTURE MEDIA PRIVATE LIMITED

DIRECTOR

DIRECTOR

DIN- 07172285

DIN- 09175575

PLACE: JAIPUR

DATE: 17/08/2023

UDIN- 23074646BQWPGF6366

As per our Report of even date

For SHAH RAJESH & COMPANY

Chartered Accountants

F.L.N Registration No-005959C

SHAH RAJESH

PARTNER

MEMBERSHIP NO-074646



TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

2.1 : SHARE CAPITAL

(A) The details of share capital is an under:

(Rupees in Hundreds)

NOTES TO FINANCIAL STATEMENTS AS AT 31 ST MARCH, 2023

As at 31/03/2023

As at 31/03/2022

SHARE CAPITAL

AUTHORISED

10000 Equity Shares of Rs.10/- each

1,000.00

1,000.00

(Previous Year : Nil Equity Shares of Rs.10/- each)

ISSUED

10000 Equity Shares of Rs.10/- each

1,000.00

1,000.00

(Previous Year : Nil Equity Shares of Rs.10/- each)

SUBSCRIBED & FULLY PAID UP

10000 Equity Shares of Rs.10/- each

1,000.00

1,000.00

(Previous Year : Nil Equity Shares of Rs.10/- each)

1,000.00

1,000.00

(B) Reconciliation of number of Equity Shares

Equity Shares	As at 31st March, 2023		As at 31st March, 2022	
	No. of Shares held	Rs. in Hundred	No. of Shares held	Rs. in Hundred
Shares outstanding at the beginning of the year	10000	1000.00	-	-
Add : Shares Issued during the year	-	-	10,000	1,000.00
Shares outstanding at the end	10000	1000.00	10,000	1,000.00

(C) The Equity Shares issued by the Company have equal right at to voting and dividend.

(D) Shareholding Pattern of shareholder holding more than 5% is as under:

Name of Equity Shareholder	No. of Shared as at 31.03.2023	% of Holding	No. of Shared as at 31.03.2022	% of Holding
Aastha Agarwal	5000	50	5,000	50.00
Palak Agarwal	5000	50	5,000	50.00

(E) Shareholding Pattern of Promoter's is as under:

Name of Equity Shareholder	No. of Shared as at 31.03.2022	Change during the Year	No. of Shared as at 31.03.2023	% of Holding
Pramoters				
Aastha Agarwal	5000	-	5,000	50.00
Palak Agarwal	5000	-	5,000	50.00
Other than Pramoters				
Total	10000	-	10,000	100.00

2.2 : RESERVE AND SURPLUS

Profit & Loss Account

Opening Balance B/F

-

-

Add / Less: Profit / Loss transferred from Profit & Loss A/c

4,801.11

-

4,801.11

-

NON CURRENT LIABILITIES

2.3 LONG-TERM BORROWINGS

Unsecured

Palak Agarwal

5,110.00

110.00

5,110.00

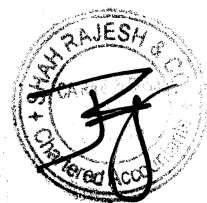
110.00

TRIOVENTURE MEDIA PVT.LTD.

[Signature]
Director

TRIOVENTURE MEDIA PVT.LTD.

[Signature]
Director



TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

CURRENT LIABILITIES

2.4 : TRADE PAYABLES

Particulars	As at 31/03/2023	As at 31/03/2022
Total o/s dues of micro ent and small ent	-	-
Total o/s dues of other than micro ent and small ent	35,175.35	-
	<u>35,175.35</u>	<u>-</u>

Trade payables ageing schedule:

Particulars	Outstanding for following periods from date of transaction as at 31.03.2023				Total
	Less than 1Y	1-2 Y's	2-3 Y's	More than 3 Y's	
(i) MSME	-	-	-	-	-
(ii) Others	35,175.35	-	-	-	35,175.35
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	35,175.35	-	-	-	35,175.35

Particulars	Outstanding for following periods from date of transaction as at 31.03.2022				Total
	Less than 1Y	1-2 Y's	2-3 Y's	More than 3 Y's	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	-	-	-	-	-

The disclosure in respect of the amount payable to micro enterprises and small enterprises as at 31.03.2023 and as at 31.03.2022 has been made, based on information to the extent available with the management.

2.5 OTHER CURRENT LIABILITIES

Shah Rajesh & Company	377.00	259.00
Packagerr	-	49.56
Aastha Agarwal	200.00	-
Bansal Goel	50.00	-
Rushda Kulsoom	80.00	-
Manish Sharma and Associates	50.00	-
GST Payable	3,712.89	-
TDS Payable	416.40	-
	<u>4,886.29</u>	<u>308.56</u>

2.6 SHORT-TERM PROVISIONS

Income Tax Payable	1,524.42	-
	<u>1,524.42</u>	<u>-</u>

NON CURRENT ASSETS

2.7 : PROPERTY, PLANT AND EQUIPMENT (PPE)

A separate sheet detailing the PPE is annexed.

2.8 : DEFERRED TAX ASSETS (NET)

Particulars	As at 31/03/2023	As at 31/03/2022
Related to PPE	55.00	0.00
	<u>55.00</u>	<u>0.00</u>
Computation of Deferred Tax Assets		
Particulars	As at 31/03/2023	As at 31/03/2022
WDV as per Companies Act, 2013	2315.12	0.00
WDV as per Income Tax Act, 1961	2098.47	0.00
Excess depreciation claimed in Companies Act, 2013	216.65	0.00
Net closing DTA @ 25.168% of excess depreciation	55.00	0.00
DTA at the beginning	0.00	0.00
DTL reversed / (DTA to be created)	55.00	0.00

Note: For the purpose of calculation of WDV, value of land has not been considered.

TRIOVENTURE MEDIA PVT.LTD.

[Signature]

[Signature]

Director

TRIOVENTURE MEDIA PVT.LTD.

[Signature]

Director



TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

2.9 OTHER NON-CURRENT ASSETS

(To the extent not written of or adjusted)

1) Preliminary Expenses	308.56	308.56
Less: 1/5th Written Off	61.71	-
	<u>246.85</u>	<u>308.56</u>

CURRENT ASSETS

2.10 : INVENTORIES

Inventories (As taken, valued and Certified by the management)

Inventories	26,914.51	-
Valuation of Inventories: Refer note no. 2 (viii)	<u>26,914.51</u>	<u>-</u>

2.11 : TRADE RECEIVABLES

Particulars	As at 31/03/2023	As at 31/03/2022
Unsecured, considered good		
Undisputed Trade receivables - considered good	8,902.39	-
	<u>8,902.39</u>	<u>-</u>

Trade receivable ageing schedule:

Particulars	Outstanding for following periods from the date of transaction as at 31/03/2023					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 Y's	
(i) Undisputed Trade receivables - considered good	8,426.39	476.00	-	-	-	8,902.39
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total		476.00	-	-	-	8,902.39

Particulars	Outstanding for following periods from the date of transaction as at 31/03/2022					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 Y's	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total		-	-	-	-	

TRIOVENTURE MEDIA PVT.LTD.

[Signature]
Director

TRIOVENTURE MEDIA PVT.LTD.

[Signature]
Director

TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

2.12 CASH AND CASH EQUIVALENTS

Balances with Banks:

HDFC Bank Limited	745.34	310.00
Cash in hand	505.64	-
	<u>1,250.98</u>	<u>310.00</u>

There are no cash and cash equivalents which are held as earmarked balances or having repatriation restrictions or held as margin/ security.

2.13 SHORT-TERM LOANS AND ADVANCES

Loans to Other	10,854.00	800.00
	<u>10,854.00</u>	<u>800.00</u>

***Disclosures as per Section 186 of the Act:**

Name of Parties	Opening balance	Amount given (including interest)	Amount received back	Closing balance	Rate of Interest
-----------------	-----------------	---	-------------------------	-----------------	------------------

2.14 : OTHER CURRENT ASSETS

Particulars	As at 31/03/2023	As at 31/03/2022
TDS Receivable	1,958.32	-
	<u>1,958.32</u>	<u>-</u>

2.15 : REVENUE FROM OPERATIONS

Sales	49,363.85	-
	<u>49,363.85</u>	<u>-</u>

2.16 : OTHER INCOME

Interest Received	100.00	-
Profit From Machinery	1,706.93	-
Discount	70.92	-
Round off	0.43	-
	<u>1,878.28</u>	<u>-</u>

2.17 : PURCHASE OF STOCK-IN-TRADE

Purchase	34,552.74	-
	<u>34,552.74</u>	<u>-</u>

2.18 : ADMINISTRATION & OTHER EXPENSES

Consumables	12.71	-
Freight Inward	2,140.67	-
Auditors Remuneration	118.00	-
Commission	8,083.00	-
Directors Remuneration	10,940.00	-
Electricity Expenses	109.32	-
Freight Outward	100.00	-
GST Late Fees	3.07	-
Preliminary Expenses Written off	61.71	-
Tour and Travelling Expenses	199.79	-
ROC Charges	50.00	-
	<u>21,818.27</u>	<u>-</u>

2.19 : CHANGES IN INVENTORIES OF FINISHED GOODS & WORK-IN-PROGRESS AND STOCK-IN-HAND OPENING STOCK

	-	-
	-	-
CLOSING STOCK	26,914.51	-
	26,914.51	-
Increase/Decrease in Stock	(26,914.51)	-

2.20 : EMPLOYEE BENEFITS EXPENSES

Salary and Wages	15,420.00	-
	<u>15,420.00</u>	<u>-</u>

2.21 : FINANCIAL EXPENSES

Bank Charges	0.06	-
	<u>0.06</u>	<u>-</u>

TRIOVENTURE MEDIA PVT.LTD.

[Signature]
Director

TRIOVENTURE MEDIA PVT.LTD.

[Signature]
Director



TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

STATEMENT OF PROPERTY, PLANT AND EQUIPMENTS AS ON 31.03.2023 (As per Companies Act'2013)

NOTE NO - 2.7
(Rupees in Thousand)

NAME OF ASSETS	GROSS BLOCK					
	AS AT		Acq. through busi. acq. as at	Addition during the FY	Deduction/ Asset written off as at	
	31.3.2022	31.03.2021			31.3.2023	31.03.2022
(I) <u>TANGIBLE ASSETS</u>						
Mobile Phone Set	-	-	-	2,410.16	-	-
	-	-	-	2,410.16	-	-
(II) <u>INTANGIBLE ASSETS</u>						
	-	-	-	-	-	-
TOTAL	-	-	-	2,410.16	-	-
					2,410.16	2,410.16

NAME OF ASSETS	DEPRECIATION				Net Block as at	
	Accumulated depreciation as at		Ded./ Asset written off as at		Accumulated depreciation as at	
	31.03.2022	31.03.2021	2022-2023	2021-2022	31.03.2023	31.03.2022
(I) <u>TANGIBLE ASSETS</u>						
Mobile Phone Set.	-	-	95.04	-	95.04	-
	-	-	95.04	-	95.04	-
(II) <u>INTANGIBLE ASSETS</u>						
	-	-	-	-	-	-
TOTAL	-	-	95.04	-	95.04	-
					2,315.12	2,315.12

(I) <u>TANGIBLE ASSETS</u>						
Mobile Phone Set.	-	-	95.04	-	95.04	-
	-	-	95.04	-	95.04	-
(II) <u>INTANGIBLE ASSETS</u>						
	-	-	-	-	-	-
TOTAL	-	-	95.04	-	95.04	-
					2,315.12	2,315.12

Note : Depreciation provided on Straight-Line Method

TRIOVENTURE MEDIA PVT.LTD.

[Signature]
Director

TRIOVENTURE MEDIA PVT.LTD.

[Signature]
Director



TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

Significant Accounting Policies & Notes Forming Part of The Financial Statements:

1 Company Overview

Trioventure Media Private Limited was incorporated under the provisions of the Companies Act, 1956 on . The registered office of the Company is situated in the A-117, Manu Path, Shyam Nagar, Jaipur-302019 Rajasthan

2 Significant Accounting Policies

i Accounting Convention:

The financial statements are prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India, the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule (7) of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Act.

ii Basis of Accounting and Preparation of the Financial Statements:

These financial statements have been prepared on historical cost, accrual in compliance to the generally accepted accounting principles in India (I- GAAP).

The accounting policies, in all material respects, have been consistently applied by the Company and are consistent with those in the previous year except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

Cash Flow Statement:

Being a small company, preparation of cash flow statement is not required.

Rounding Off:

The financial figures given in the financial statements has been rounded off to the nearest hundreds and decimals thereof.

iii Use of Judgments, Estimates and Assumptions:

Preparation of the financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

iv Current and Non-Current Classification of Assets and Liabilities:

For the purpose of current / non current classification of assets and liabilities, the Company has ascertained its operating cycle as 12 months.

v Cash and Cash Equivalents:

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

vi Property, plant and equipment (PPE) and Intangible assets and Depreciation thereon:

PPE are tangible assets that are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes purchase price, non refundable duties and taxes, cost of replacing the component parts, borrowing cost and other directly attributable cost to bring the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Subsequent expenditure relating to PPE that has already been recognized is added to the carrying amount of that asset when it is probable that future economic benefits associated with the items will flow to the Company and cost of the item can be measured reliably. Repair and maintenance expenses are charged to the Statement of Profit and Loss.

Intangible Assets:

The Company doesn't have any intangible assets.

Method of Depreciation, Estimated Useful Lives and Residual Value:

Depreciation on PPE is calculated using the straight line method to allocate their depreciable amounts over their estimated useful lives as stated in Schedule-II of the Act. The residual values, estimated useful lives and depreciation method of PPE are reviewed and adjusted as appropriate, at each Balance Sheet date. The effects of any revision are recognised as profit or loss when the changes arise.

vii Investments:

The Company dose not have any Investments.

TRIOVENTURE MEDIA PVT.LTD.

[Signature]

Director

TRIOVENTURE MEDIA PVT.LTD.

[Signature]
Director



- viii **Inventories:**
Raw materials are valued on FIFO basis at lower of cost and net realisable value. However, these items are considered to be realisable at cost if the finished products, in which they will be used, are expected to be sold at or above cost. Cost includes cost of purchase and other costs in bringing the inventories to their present location and condition.
Work-in-progress are valued on FIFO basis at lower at cost and net realisable value. Work-in-progress includes costs of direct materials, labour and a proportion of manufacturing overheads based on the normal operating capacity.
Finished goods are valued on FIFO basis at lower at cost and net realisable value. Cost includes direct material cost, direct labour cost, taxes and duties, freight, other direct expenses and an appropriate proportion of variable and fixed overhead expenditure.
- ix **Borrowing Cost:**
General and specific borrowing costs (including exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost) directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use. All other borrowing costs are charged to Statement of Profit and Loss over the tenure of the borrowings.
- x **Revenue Recognition:**
Revenue is recognized to the extent, that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
Other Income:
All other income, if any is recognized on accrual basis.
- xi **Earnings per Share:**
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
Diluted earnings per share are calculated after adjusting effects of potential equity shares (PES). PES are those shares which will convert into equity shares at a later stage. Profit / loss is adjusted by the expenses incurred on such PES. Adjusted profit/loss is divided by the weighted average number of ordinary plus potential equity shares.
- xii **Taxes on Income:**
Income-tax expense comprises current tax and deferred tax.
Current income-tax is measured at the amount expected to be paid to the tax authorities after considering tax allowances, deductions and exemptions determined in accordance with Income Tax Act, 1961 and the prevailing tax laws.
Deferred tax assets (DTA)/ liabilities (DTL): DTA or DTL is recognized for timing differences between the profit/loss offered for income tax and profit/loss as per the financial statements. DTA tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.
DTA is recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, DTA is recognized only if there is a virtual certainty of realization of such asset. DTA is reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain to be realized.
DTA/DTL are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the DTA and deferred taxes relate to the same taxable entity and the same taxation authority.
- xiii **Foreign Currency Transactions:**
The Company has not entered in to any foreign currency transactions:
- xiv **Leases**
The Company has not entered into any leasing contract.
- xv **Employees Benefits:**
All employees benefits payable/available within 12 months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages and bonus etc. are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service. The management is of the view that the Company is paying the amount due to employees on regular basis and is not required to make any provision on account of retirement benefits.

TRIOVENTURE MEDIA PVT.LTD.

[Signature]
Director

TRIOVENTURE MEDIA PVT.LTD.

[Signature]
Director



Provisions, Contingent Liabilities and Contingent Assets:

The Company recognizes a provisions when there is a present obligation as a result of a past event that probably requires an outflows of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may be, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent Assets: Contingent assets are neither recognized nor disclosed in the financial statements.



TRIOVENTURE MEDIA PVT.LTD.

Asky Inf
Director

TRIOVENTURE MEDIA PVT.LTD.

Chayal
Director

TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

2.22 ACCOUNTING STANDARD DISCLOSURES

i The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021, notified under the Companies Act, 2013. Accordingly, the Company has complied with the accounting standards as applicable to a SMC.

ii **Employee Benefits (AS-15)**
The management is of the view that the employees of the Company are on temporary basis, they will not continue for a period of five years, accordingly the Company has not made any provisions, as required in AS-15.

iii RELATED PARTY DISCLOSURE [AS-18]

a Relationship:

Name	Nature of Relationship
Salasar Pellet Energy	Director Father in Law Firm
Shubhshree Bricks Private Limited	Director Aastha Agarwal Company
Aastha Agarwal	Director
Palak Agarwal	Director

b	Volume of Transactions	FY 2022-2023	FY 2021-2022
	Director Remuneration	10940.00	-
	Sales	27582.20	-
	Purchases	8731.63	-
	Loan Taken	5000.00	-
	Loan Given	2708.00	-
	Interest	90.00	-
	Commission Received	34263.26	-
c	Nature of Transactions	FY 2022-2023	FY 2021-2022
	Salasar Pellet Energy	20550.00	-
	Sales	8731.63	-
	Purchases	-	-
	Shubhshree Bricks Private Limited	34263.26	-
	Commission Received	7032.20	-
	Sales	90.00	-
	Interest	2000.00	-
	Loan Given	-	-
	Aastha Agarwal	5750.00	-
	Director Remuneration	708.00	-
	Loan Given	-	-
	Palak Agarwal	5190.00	-
	Director Remuneration	5000.00	-
	Loan Taken	-	-

iv EARNINGS PER SHARE (EPS) [AS- 20]

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
Profit/ (Loss) for the year(in Rs.)	4,801.11	-
Weighted average number of shares	100.00	100.00
Nominal value of shares (in Rs.)	10.00	10.00
Basic and diluted EPS (in Rs.)	48.01	-

v ACCOUNTING FOR TAXES ON INCOME [AS- 22]

As per AS- 22, during the year DTA is created.

vi INTANGIBLE ASSETS [AS-26]

The Company does not have any intangible assets (Covered under AS-26).

The disclosures required under other accounting standards not specifically covered are either disclosed in the significant accounting policies or not applicable or NIL.

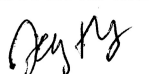
vii OTHER NOTES

Previous year figures have been re-classified and regrouped in accordance with the requirements applicable in the current year. In the opinion of the Board, all the assets other than PPE, intangible assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provision for all liabilities have been made.

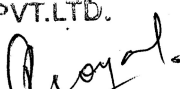
2.23 Additional Information:

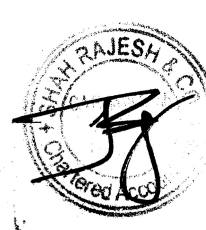
Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
i Contingent liabilities and commitments (to the extent not provided for)	Nil	Nil
ii Value of imports, earning, expenditure and remittances in foreign currencies	Nil	Nil
a Undisclosed Income: During the year, the Company has not surrendered or disclosed any undisclosed income in the tax assessment under the applicable provisions of the Income Tax Act, 1961.		

TRIOVENTURE MEDIA PVT.LTD.


Director

TRIOVENTURE MEDIA PVT.LTD.


Director



TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

- b **Details of Crypto Currency or Virtual Currency:** During the year, the Company has neither traded nor invested in crypto currency or virtual currency.
- c **Corporate Social Responsibility (CSR):** During the year, the Company is not covered under the provisions of Section 135 of the Act.
- d During the year, the Company has not taken any loan from banks and financial institutions for any specific purpose.
- e The other additional disclosures and information's (not specifically disclosed) as required by Schedule III are either nil or not applicable.

2.24 ADDITIONAL REGULATORY INFORMATION

- i **Title deeds of the immovable properties:** The title deeds of the immovable properties are held in the name of the Company.
- ii **Revaluation of Property, Plant and Equipment (PPE):** The Company has not revalued its PPE, accordingly the disclosure of information related to this point is not applicable.
- iii **Loans and advances granted to promoters, directors, KMPs and the related parties:** The Company has not granted loans and advances in the nature of loan to promoters, directors, KMPs and the related parties (as defined under the Act).
- iv **Capital-Work-in Progress (CWIP):** The Company does not have any CWIP.
- v **Intangible assets under development:** The Company does not have any Intangible assets under development.
- vi **Details of Benami Property Held:** In opinion of the management, neither the Company hold any benami property nor any proceedings have been initiated or pending against the Company for holding any benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
- vii **Security of Current Assets against Borrowings:** The Company has not borrowed any funds from banks and financial institutions, accordingly the disclosure of information related to this point is not applicable.
- viii **Willful Defaulter:** On the basis of information available with the management, the Company is not a willful defaulter.
- ix **Relationship with Struck off Companies :** In opinion of the management, the Company has not undertaken any transactions with companies struck off under Section 248 of the Act or Section 560 of Companies Act, 1956.
- x **Registration of Charges or Satisfaction with Registrar of Companies:** During the year, the Company was not required for registration/ modification or satisfaction of charges.
- xi **Compliance with Number of Layers of Companies:** The Company does not have any subsidiary, accordingly this point is not applicable.

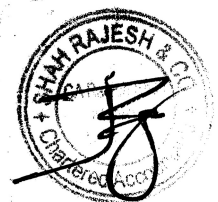
Analytical Ratios:

Particulars of Ratio	F.Y.2022-2023	F.Y.2021-22	Variance in %	Reason for Variance
a Current ratio				
N - CA	2,768.20	22,942.91	-86.45%	Decrease in Current Assets and Current Liabilities
D - CL	14,125.02	15,856.98		
Ratio in times	0.20	1.45		
b Debt- equity ratio				
N - Total debt	-	18,071.64	-100.00%	Decrease in Debt
D - Shareholder's equity	(10,339.78)	(9,470.98)		
Ratio in times	-	(1.91)		
c Debt service coverage ratio				
N- Earnings available for debt service (Net profit before tax + dep. + Amort. exp. + Int. + Loss	(271.13)	12,476.90	-120.10%	Decrease in Interest Payment and Earnings
D - Debt service (Interest and Lease payments + Principal repayments)	99.98	924.85		
Ratio in times	(2.71)	13.49		
e Return on equity ratio				
N - Net profits after taxes - Pref. divid., if any	(868.80)	9,539.69	-113.09%	Decrease in Net Profit after Tax
D - Average shareholder's equity	(9,905.38)	(14,240.83)		
Ratio in %	8.77%	-66.99%		
f Inventory turnover ratio				
N - Sales	-	18,950.00	0.00%	NA
D - Average inventory (Op. + Cl. Bal. / 2)	-	-		
Ratio in times	0.00	0.00		
g Trade receivables turnover ratio				
N - Net sales (Gross sales- Sales return)	-	18,950.00	-100.00%	Decrease in sales and Trade Receivables
D - Average accounts receivable (Op. + Cl. Bal. / 2)	9,001.25	16,701.25		
Ratio in times	-	1.13		
h Trade payables turnover ratio				
N - Net purchases (Gross purchases - Purchase return)	-	-	0.00%	NA
D - Average trade payables	-	-		
Ratio in times	0.00	0.00		
i Net capital turnover ratio				
N - Net sales	-	18,950.00	-100%	Decrease in Working Capital
D - Average working capital (Working capital: CA - CL)	(2,135.45)	7,979.31		
Ratio in times	-	2.37		

TRIOVENTURE MEDIA PVT.LTD. TRIOVENTURE MEDIA PVT.LTD.

Ashty Jy
Director

Prayal
Director



TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

TRIOVENTURE MEDIA PRIVATE LIMITED					
Net profit ratio					
N - Net profit after tax	(868.80)	9,539.69	-100.00%	Decrease in Sales	
D - Net sales (Total sales - Sales returns)	-	18,950.00			
Ratio in %	0.00%	50.34%			
Return on capital employed					
N - Earning before interest and taxes	(469.54)	12,278.49	-103.50%	Decrease in EBIT	
D - Capital employed (Tangible net worth+Total debt+DTL)	(10,339.78)	(9,470.98)			
Ratio in %	4.54%	-129.64%			
Return on investment					
N - Income generated from investments	-	-	NA	NA	
D - Time weighted average investments	-	-			
Ratio in %	-	-			

Notes:

Basis for calculation of % of Variance: (Ratio of CY - Ratio of PY) / Ratio of PY * 100

Abbreviations used:

N - Numerator, D - Denominator, CY - Current Year, PY - Previous Year, CA - Current Assets, CL - Current Liabilities and DTL - Deferred Tax Liabilities.

- xiii **Compliance with approved Scheme(s) of Arrangements:** The Company has not undertaken any such transaction, accordingly the disclosure of information related to this point is not applicable.
- xiv **Utilization of Borrowed Funds and Share Premium:**
- a The Company has not advanced or loan or invested funds (either borrowed funds or share premium or any other source to any other persons or entity, including foreign entity (intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b The Company has not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding the Company shall directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

For and on behalf of the Board of

TRIOVENTURE MEDIA PRIVATE LIMITED

DIRECTOR

DIRECTOR

DIN - 07172285

DIN - 09175575

Place: Jaipur

Date: 17/08/2023

UDIN- 23074646BGWPGF6366

As per our Report of even date

For Shah Rajesh and Company

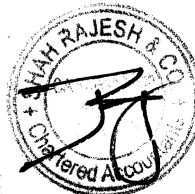
Chartered Accountants

Firm Registration No - 005959C

Rajesh Shah

Partner

Membership No-074646



TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

LIST OF TRADE PAYABLES (2022-2023)

NOTE NO - 2.4

S.No.	Particulars	Amount
1	Divyanshi Enterprises	460.00
2	General Motors	7250.00
3	Konnect The Mobile & Computer Store	59.99
4	Mohit Industries	11653.67
5	Om Hardware Store	15.00
6	S.L. Industries	15458.49
7	Contributors Private Limited	178.20
8	The Lip Baam Company	1000.00

Figures for Current Year
Figures for Previous Year

36,075.35
-

LIST OF TRADE RECEIVABLES (2022-2023)

NOTE NO - 2.11

S.No.	Particulars	Amount
1	Boven Technologies Private Limited	194.70
2	Brainbees Solutions Pvt Ltd	70.80
3	Mosaic Wellness Private Limited	259.60
4	Salasar Pellet Energy	522.32
5	Shree Ambika Infrastructure	476.00
6	Shubhshree Bricks Pvt Ltd	7378.97

Figures for Current Year
Figures for Previous Year

8,902.39
-

LIST OF SHORT-TERM LOAN AND ADVANCES (2022-2023)

NOTE NO - 2.13

S.No.	Particulars	Amount
1	Aastha Agarwal (Loan)	1508.00
2	Everest Pictures (Ankur)	170.00
3	Kailash Chand Agrawal Loan	5000.00
4	Phoenix Workplace Solutions Pvt Ltd	158.00
5	Shubhshree Bricks Pvt Ltd (Loan)	2018.00
6	Siddarth Galaxy Build	2000.00

Figures for Current Year
Figures for Previous Year

10,854.00
-

TRIOVENTURE MEDIA PVT.LTD.

Aastha Agarwal

Director



TRIOVENTURE MEDIA PVT.LTD.

Aastha Agarwal
Director