



**INDEPENDENT AUDITOR'S REPORT**

**To the Members of Trioventure Media Private Limited**

**Report on the Audit of the Standalone Financial Statements Opinion**

1. We have audited the accompanying standalone financial statements of Trioventure Media Private Limited (the 'Company'), which comprise the Balance Sheet as at 31 March 2022, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs (financial position) of the Company as at 31 March 2022,

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted Company.



### **Information other than the Financial Statements and Auditor's Report thereon**

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the Standalone Financial Statements**

6. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.





## **Auditor's Responsibilities for the Audit of the Financial Statements**

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
13. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

14. This report does not include a statement on the matters specified in 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, Since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company.
15. Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) the standalone financial statements dealt with by this report are in agreement with the books of account;
  - d) in our opinion, the aforesaid standalone financial statements comply with Ind AS specified under Section 133 of the Act;
  - e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act;
  - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and





g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. the Company does not have any pending litigations which would impact its position.

ii. the Company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31 March 2022;

iv.

a The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

b The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c Based on such audit procedures and according to the report of the Company, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

v. The Company has not proposed, declared and paid any dividend during the year,

**For SHAH RAJESH AND COMPANY**

**Chartered Accountants**

**Firm Registration No. 005959C**



**RAJESH SHAH**

**Partner**

**Membership No.: 074646**

**UDIN-22074646AQVZAK7221**

**Date- 03/09/2022**

**Place-Jaipur**



**TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR**  
**BALANCE SHEET AS ON 31st MARCH'2022**

PARTICULARS	NOTE NO	YEAR ENDED ON 31.03.2022	YEAR ENDED ON 31.03.2021
<b>I. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant and Equipments	-	-	-
(b) Capital Work-in-Prograss	-	-	-
(c) Investments Properties	-	-	-
(d) Tangible Assets	-	-	-
(e) Tangible Assets under Development	-	-	-
(f) Investments in Subsidiaries and Associates	-	-	-
(g) Financial Assets			
(i) Investments	-	-	-
(ii) Loans	-	-	-
(iii) Other Financial Assets	-	-	-
(h) Deferred Tax Assets (Net)	-	-	-
(i) Income Tax Assets (Net)	-	-	-
(j) Other Non-Current Assets	2.1	30,856.00	-
<b>Total Non Current Assets</b>		<u>30,856.00</u>	-
<b>2. Current Assets</b>			
(a) Inventories	-	-	-
(b) Financial assets			
(i) Investments	-	-	-
(ii) Trade Receivable	-	-	-
(iii) Cash and Cash equivalents	2.2	31,000.00	-
(iv) Bank balances other than cash and cash equivalent	-	-	-
(v) Loans	2.3	80,000.00	-
(vi) Other Financial Assets	-	-	-
(c) Other Current Assets	-	-	-
<b>Total Current Assets</b>		<u>111000.00</u>	<u>0.00</u>
<b>Total Assets</b>		<u>141,856.00</u>	<u>-</u>
<b>II. EQUITY &amp; LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	2.4	100,000.00	-
(b) Other Equity	-	-	-
<b>Total Equity</b>		<u>100,000.00</u>	-
<b>2. Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	2.5	11,000.00	-
(ii) Lease Liabilities	-	-	-
(iii) Other Financial Liabilities	-	-	-
(iv) Deferred Tax Liability	-	-	-
(v) Other Non-Current Liabilities	-	-	-
<b>Total Non-Current Liabilities</b>		<u>11,000.00</u>	-
<b>3. Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	-	-	-
(ii) Lease Liabilities	-	-	-
(iii) Trade Payables	-	-	-
(iv) Other Financial Liabilities	-	-	-
(b) Other Current Liabilities	2.6	30,856.00	-
(c) Provisions	-	-	-
<b>Total Current Liabilities</b>		<u>30,856.00</u>	-
<b>Total Liabilities</b>		<u>141,856.00</u>	<u>-</u>

The notes from on integral part of these financial statements

FOR TRIOVENTURE MEDIA PRIVATE LIMITED

*(Signature)*  
DIRECTOR

*(Signature)*  
DIRECTOR

DIN 07172285

09175575

PLACE: JAIPUR

DATE: 03/09/2022

UDIN: 22074646AQVZAK7221

**Auditor's report**

As per our Report of even date annexed

For SHAH RAJESH & COMPANY

Chartered Accountants

*(Signature)*  
(RAJESH SHAH)

PARTNER

(MEMBERSHIP NO. 074646)

(FRN 005959C)



# TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

**NOTES TO FINANCIAL STATEMENTS AS AT 31 ST MARCH,2022**      **CURRENT YEAR**      **PREVIOUS YEAR**

## 2.1 OTHER NON-CURRENT ASSETS

(To the extent not written of or adjusted)

1)	Preliminary Expenses	30,856.00	-
	Less: 1/5th Written Off	-	-
		<b>30,856.00</b>	-

## 2.2 CASH AND CASH EQUIVALENTS

**Balances with Banks:**

HDFC Bank Limited	31,000.00	-
	<b>31,000.00</b>	-

## 2.3 LOANS

Sundry Advances	80,000.00	-
	<b>80,000.00</b>	-

## 2.4 EQUITY SHARE CAPITAL

### AUTHORISED

10000 Equity Shares of Rs.10/- each (Previous Year : Nil Equity Shares of Rs.10/- each)	100,000.00	-
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### ISSUED

10000 Equity Shares of Rs.10/- each (Previous Year : Nil Equity Shares of Rs.10/- each)	100,000.00	-
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### SUBSCRIBED & FULLY PAID UP

10000 Equity Shares of Rs.10/- each (Previous Year : Nil Equity Shares of Rs.10/- each)	100,000.00	-
	<b>100,000.00</b>	-

### (A) Reconciliation of number of Equity Shares

Particulars	As at 31st March,2022		As at 31st March,2021	
	No. of Shares held	Rs. in Lacs	No. of Shares held	Rs. in Lacs
Equity Shares				
Shares of the beginning of the year	0	0.00	-	-
Add : Shares Issued during the year	10000	1.00	-	-
Shares of the end of the year	10000	1.00	-	-

### (B) Rights Preferences and restrictions attached to shares:

The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event.

### (C) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Name of the Shareholder	No. of Shares as at 31.03.2022	% of Holding	No. of Shares as at 31.03.2021	% of Holding
Aastha Agarwal	5000	50	-	-
Palak Agarwal	5000	50	-	-

### (D) Shares held by Promoter's Group at the end of the year

Name of the Shareholder	No. of Shares as at 31.03.2021	Change during the Year	No. of Shares as at 31.03.2022	% of Holding
Aastha Agarwal	0	-	5,000	50.00
Palak Agarwal	0	-	5,000	50.00
Total	0	-	10,000	100.00

## 2.5 BORROWINGS

### Unsecured

Palak Agarwal	11,000.00	-
	<b>11,000.00</b>	-

## 2.6 OTHER CURRENT LIABILITIES

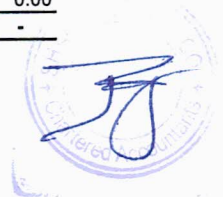
Shah Rajesh & Company	25900.00	0.00
Packagerr	4956.00	0.00
	<b>30856.00</b>	-

**TRIOVENTURE MEDIA PVT.LTD.**

*A. Agarwal*  
Director

**TRIOVENTURE MEDIA PVT.LTD.**

*P. Agarwal*  
Director





# **TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR**

## **NOTES TO FINANCIAL STATEMENTS**

### **ANNEXURE I**

#### **STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES PRACTICES**

(Annexed to and forming part of the financial statement for the year ended 31<sup>st</sup> March, 2022)

I. Background Trioventure Media Private Limited [CIN:U74999RJ2021PTC074979] incorporated in India is in Digital Marketing Business.

#### **1 GENERAL.**

- a) The Company's financial statements have been prepared in accordance with the provisions of the Companies Act 2013 and the Indian Accounting Standards under historical cost convention on accrual basis, notified under the companies (Indian Accounting Standards) Rules 2015 issued by Ministry of Corporate Affairs in respect of section 133 of the Companies Act 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules 2015 and relevant amended rules thereafter.
- b) The annual accounts have been prepared on the historical cost basis and confirms to statutory provision of the Companies Act, 2013 and general accounting practice prevailing in the country.
- c) The Company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

#### **2 PROPERTY, PLANT AND EQUIPMENT(PPE)**

PPE are stated at cost including taxes, duties, freight and expenses incurred in relation to acquisition and installation of the same.

#### **3 DEPRECIATIONS**

- a) Depreciation methods estimated useful lives and residual value Depreciation on Factory Buildings, Specific non factory buildings, Plant and Equipment and other assets is provided as per the Straight-Line Method, over the estimated useful lives of assets.
- b) The Company depreciates its property, plant and equipment (PPE) over the useful life in the manner prescribed in Schedule II to the Act. Management believes that useful life of assets are same as those prescribed in Schedule II to the Act

#### **4 INVENTORIES**

Valuation of Inventories of Raw Materials, Work-in-Progress, Stores and spares, Finished Goods, Stock-in trade and Property under development are stated 'at cost or net realizable value, whichever is lower' as given and certified by the directors of the Company

#### **5 RETIREMENT BENEFITS**

- a) No Provision has been made towards present liabilities of future payment of gratuity payable to employee and the liability in this regard has not been ascertained. The same will be accounted as and when paid.
- b) Bonus, Leave wages, Leave salary are accounted on cash basis.

#### **6 CONTINGENT LIABILITIES**

Company does not have any liability in respect of contingent nature.

#### **7 Disclosure of debt owes to small scale undertakings**

In absence of details of Small Scale Industrial Undertakings & their Registration numbers on the bills of the suppliers, it is not possible to ascertain as to whether the concerns / suppliers are small scale Industrial undertakings with in the meaning of clause ( j ) of section 3of the Industries ( Development and Regulations ) Act, 1956. In view of this, details of names and their outstanding amounts cannot be given.

**TRIOVENTURE MEDIA PVT.LTD.**

A ✓ *Justice*  
Director

**TRIOVENTURE MEDIA PVT.LTD.**

*Choral*  
Director



**TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR**

1. Additional Regulatory Information

(1) Details of Benami Property held: No benami property was held by company during the current year as well in previous year. Hence details are not applicable.

(2.1) There is no borrowing from banks or financial institutions on the basis of security of current assets as on 31.03.2022 as well as during the year.

(2.2) Whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. : Not Applicable

(3) Willful Defaulter: The company has not borrowed any amount from banks as such not applicable.

(4) Relationship with Struck off Companies: Not Applicable

(5) Registration of charges or satisfaction with Registrar of Companies: No secured borrowing taken by company as such not applicable.

(6) Compliance with number of layers of companies: Not Applicable

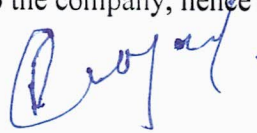
(7) Compliance with approved Scheme(s) of Arrangements: Not Applicable

(8) Corporate Social Responsibility (CSR): Not Applicable

(9) Details of Crypto Currency or Virtual Currency: Not Applicable

(10) The MSME status of the creditors is not known to the company, hence the information is Not given.







## TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR

### Financial Ratios :

S. No.	Ratios	Ratios as on 31.03.2022	Ratios as on 31.03.2021	Change (%)
1	Current Ratio	3.60	-	N/A
2	Debt-Equity Ratio	0.11	-	N/A
3	Debt Service Coverage Ratio	N/A	N/A	N/A
4	Return on Equity Ratio	N/A	N/A	N/A
5	Inventory Turnover Ratio	N/A	N/A	N/A
6	Trade Receivables Turnover Ratio	N/A	N/A	N/A
7	Trade Payables Turnover Ratio	N/A	N/A	N/A
8	Net Capital Turnover Ratio	N/A	N/A	N/A
9	Net Profit Ratio	N/A	N/A	N/A
10	Return on Capital Employed	N/A	N/A	N/A
11	Return on Investment	N/A	N/A	N/A

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**TRIOVENTURE MEDIA PRIVATE LIMITED, JAIPUR**

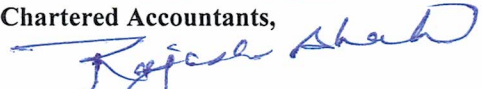
- 2.7 The Auditors Remuneration include :
- a) For Tax Audit Rs. 5900.00
- b) For others Rs. NIL
- 2.8 No Profit & Loss Account has been prepared due to Company is under implementation stage however a statement of preoperative expenses has been prepared, that shall be amortized, when commercial activity of the Company shall be started.
- 2.9 Previous year figures have not been shown in the case of Balance Sheet and Profit & Loss Account due to it is the first year of the Company.
- 2.10 Earning in Foreign Currency Nil
- 2.11 Expenditure in Foreign Currency Nil

For TRIOVENTURE MEDIA PRIVATE LIMITED

  
DIRECTOR

  
DIRECTOR

For SHAH RAJESH & COMPANY  
Chartered Accountants,

  
(RAJESH SHAH)  
(PARTNER)  
(MEMBERSHIP NO 074646)  
(FRN005959C)

PLACE : JAIPUR

DATE : 03/09/2022

UDIN: 22074646AQVZAK7221

